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Deal Overview

Buyer:	First Financial Bancorp.	Agreement Date:	12/1/1989
Actual Acquirer:	First Financial Bancorp.	Announcement Date:	12/1/1989
Target:	Fidelity Federal Savings Bank	Announced Deal Value (\$	12.30
Deal Type:	Bank & Thrift Company	M):	
		Status:	Completed
		Completion Date:	9/21/1990
		Announced Deal Value Per	20.00
		Share (\$)	

Consideration Breakout

Common Stock (\$M)	10.6
Common Stock Issued	325,755

Deal Pricing Ratios

	Announcement	Completion
Price / Book (%)	105.7	88.5
Price / Tangible Book (%)	105.7	88.5
Price / Earnings (x)	22.2	24.2
Price / Deposits (%)	16.77	15.04
Price / Assets (%)	14.27	12.69
Tangible Book Premium/ Deposits (%)	1.00	(2.12)

Deal Terms

Description of Consideration

Fidelity Federal shareholders received \$20 in First Financial common, subject to limits of between 0.352 shares and 0.528 shares for each share held. The final ratio was at the 0.528:1 cap.

Accounting Method	Pooling of Interests
In-State Transaction?	No
Merger of Equals?	No
Geographic Expansion?	NA
Goodwill Generated (\$ 000)	0
Estimated Cost Savings (%)	NA
Estimated Cost Savings (\$ 000)	NA
Est. Restructuring Charges (\$ 000)	NA
Maximum Termination Fee (\$ 000)	NA
Minimum Termination Fee (\$ 000)	NA
Exchange Ratio (Common For Common)	0.528000
Exchange Ratio (Common For Preferred)	NA
Exchange Ratio (Preferred For Common)	NA
Exchange Ratio (Preferred For Preferred)	NA
Lockup Agreement	NA
Strike Price (\$)	NA
% of Shares Outstanding	NA

Shares Under Option	NA
Core Deposit Intangibles (\$ 000)	0

Deal Advisers

Financial Advisers

Party Advised	Adviser Hired?	Firm Name
Buyer	NA	NA
Seller	Yes	NatCity Investments Inc.

Legal Counsel

Party Advised	Adviser Hired?	Firm Name
Buyer	Yes	Parrish Fryman Marcum
Seller	Yes	Brownstein Zeidman & Lore