

[Return to Mergers & Acquisitions](#)**Deal Overview**

|                  |                              |                                      |           |
|------------------|------------------------------|--------------------------------------|-----------|
| Buyer:           | First Financial Bancorp.     | Agreement Date:                      | 1/13/1997 |
| Actual Acquirer: | First Financial Bancorp.     | Announcement Date:                   | 1/13/1997 |
| Target:          | Southeastern Indiana Bancorp | Announced Deal Value (\$ M):         | 7.80      |
| Deal Type:       | Bank & Thrift Company        | Status:                              | Completed |
|                  |                              | Completion Date:                     | 6/2/1997  |
|                  |                              | Announced Deal Value Per Share (\$ ) | 261.32    |

**Consideration Breakout**

|            |     |
|------------|-----|
| Cash (\$M) | 7.8 |
|------------|-----|

**Deal Pricing Ratios**

|                                     | Announcement | Completion |
|-------------------------------------|--------------|------------|
| Price / Book (%)                    | 158.4        | 156.0      |
| Price / Tangible Book (%)           | 158.4        | 156.0      |
| Price / Earnings (x)                | 15.6         | 17.3       |
| Price / Deposits (%)                | 17.26        | 17.03      |
| Price / Assets (%)                  | 15.43        | 15.22      |
| Tangible Book Premium/ Deposits (%) | 7.38         | 7.06       |

**Deal Terms****Description of Consideration**

Southeastern Indiana shareholders received \$261.32 in cash for each share held. Seller's financials are for Vevay Deposit Bank.

|  |                  |
|--|------------------|
| Accounting Method                        | Purchase         |
| In-State Transaction?                    | No               |
| Merger of Equals?                        | No               |
| Geographic Expansion?                    | Market Expansion |
| Goodwill Generated (\$ 000)              | NA               |
| Estimated Cost Savings (%)               | NA               |
| Estimated Cost Savings (\$ 000)          | NA               |
| Est. Restructuring Charges (\$ 000)      | NA               |
| Maximum Termination Fee (\$ 000)         | NA               |
| Minimum Termination Fee (\$ 000)         | NA               |
| Exchange Ratio (Common For Common)       | NA               |
| Exchange Ratio (Common For Preferred)    | NA               |
| Exchange Ratio (Preferred For Common)    | NA               |
| Exchange Ratio (Preferred For Preferred) | NA               |
| Lockup Agreement                         | No               |
| Strike Price (\$ )                       | NA               |
| % of Shares Outstanding                  | NA               |
| Shares Under Option                      | NA               |

Core Deposit Intangibles (\$ 000)

NA

#### Deal Advisers

##### Financial Advisers

| Party Advised | Adviser Hired? | Firm Name                    |
|---------------|----------------|------------------------------|
| Buyer         | No             | NA                           |
| Seller        | Yes            | KeyBanc Capital Markets Inc. |

##### Legal Counsel

| Party Advised | Adviser Hired? | Firm Name            |
|---------------|----------------|----------------------|
| Buyer         | Yes            | Frost Brown Todd LLC |
| Seller        | NA             | NA                   |