

[Return to Mergers & Acquisitions](#)**Deal Overview**

Buyer:	First Financial Bancorp.	Agreement Date:	7/23/2015
Target:	Oak Street Holdings Corporation	Announcement Date:	7/23/2015
Deal Type:	Specialty Finance Company	Announced Deal Value (\$ M):	110.00
		Status:	Completed
		Completion Date:	8/14/2015

Consideration Breakout

Cash (\$M)	110.0
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Deal Pricing Ratios

	Announcement	Completion
Price / Book (%)	NA	NA
Price / Earnings (x)	NA	NA
Price / Revenue (x)	NA	NA
Price / Net Receivables (%)	46.22	46.22
Price / Managed Receivables (%)	46.22	46.22

Deal Terms**Description of Consideration**

First Financial Bancorp paid \$110 million in cash to acquire Oak Street Holdings Corp. In addition to this, First Financial Bancorp paid off \$197.8 million of existing long-term debt on behalf of Oak Street Holdings.

Percent Acquired (%)	100.00
Purchase Method	Acquisition
Merger of Equals?	No
Estimated Cost Savings (%)	NA
Estimated Cost Savings (\$ 000)	NA
Est. Restructuring Charges (\$ 000)	3,000

Deal Advisers**Financial Advisers**

Party Advised	Adviser Hired?	Firm Name
Buyer	Yes	RBC Capital Markets LLC
Seller	Yes	Raymond James & Assoc. Inc.

Legal Counsel

Party Advised	Adviser Hired?	Firm Name
Buyer	Yes	Frost Brown Todd LLC
Seller	Yes	Akin Gump Strauss Hauer & Feld