

[Return to Mergers & Acquisitions](#)**Deal Overview**

Buyer:	First Financial Bancorp.	Seller:	Bannockburn Global Forex, LLC
Actual Acquirer:	First Financial Bank	Deal Type:	Securities & Investments Company
Target:	Bannockburn Global Forex, LLC	Agreement Date:	6/18/2019
		Announcement Date:	6/19/2019
		Announced Deal Value (\$ M):	109.94
		Announced Deal Value Per Share (\$)	NA
		Status:	Completed
		Completion Date:	8/30/2019

Consideration Breakout

Cash (\$M)	53.7
Common Stock (\$M)	60.9
Common Stock Issued	2,601,823

Deal Pricing Ratios

	Announcement	Completion
Price / Book (%)	NA	NA
Deal Value / Revenues (x)	3.64	3.79
Price / Earnings (x)	NA	NA
Price / EBITDA (x)	NA	NA
Price / Assets Under Mgmt (%)	NA	NA

Deal Terms**Description of Consideration**

First Financial Bancorp. has paid \$53.7 million in cash and issued 2,601,823 shares of its common stock to acquire Bannockburn Global Forex LLC.

Percent Acquired (%)	100.00
Purchase Method	Acquisition
Merger of Equals?	No
Estimated Cost Savings (%)	NA
Estimated Cost Savings (\$ 000)	NA
Est. Restructuring Charges (\$ 000)	NA

Deal Advisers**Financial Advisers**

Party Advised	Adviser Hired?	Firm Name
Buyer	Yes	Lazard Middle Market LLC

Legal Counsel

Party Advised	Adviser Hired?	Firm Name
Buyer	Yes	Vorys Sater Seymour and Pease
Seller	Yes	Squire Patton Boggs (US) LLP