

E-NO annual FRP filing

Annual FRP (docket UD-18-07)

Filing highlights	Electric	Gas
Earned ROE	7.34%	3.52%
Allowed ROE	9.35%	
Rate base	1.21B	0.2B
WACC (after-tax)	6.86%	
Equity ratio	51%	
Revenue requirement to midpoint	\$17M	\$8M
Other recoveries ¹	\$3M	—
Total FRP revenue request	\$21M	\$8M

Major drivers of proposed rate change; \$M

	Electric	Gas
Expenses (O&M and A&G)	19	4
Investment in plant	3	1
Income taxes	(4)	—
Other	(2)	3
Other recoveries ¹	3	—
Total FRP revenue request	21	8

Key dates

Date	Event
7/14/23	Advisors correction report due
8/9/23	Deadline for E-NO to review proposed corrections
September 2023	Rates effective

Calculations may differ due to rounding

1. Other recoveries include \$0.9M for the interim rate adjustment rider and \$2.5M for previously deferred distribution reliability expenses (no earnings impact)