

**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

| | | | |
|---|-----------------------------------|--|---|
| 1 Issuer's name CARETRUST REIT, INC. | | 2 Issuer's employer identification number (EIN) 46-3999490 | |
| 3 Name of contact for additional information WILLIAM M. WAGNER | 4 Telephone No. of contact | | 5 Email address of contact WWAGNER@CARETRUSTREIT.COM |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 905 CALLE AMANECER, SUITE 300 | | | 7 City, town, or post office, state, and ZIP code of contact SAN CLEMENTE, CA 92673 |
| 8 Date of action SEE BELOW | | 9 Classification and description COMMON STOCK | |
| 10 CUSIP number 14174T107 | 11 Serial number(s) | 12 Ticker symbol CTRE | 13 Account number(s) |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► CASH DISTRIBUTIONS WERE PAID IN 2023 WITH RESPECT TO THE COMMON SHARES AS DESCRIBED BELOW.
A PORTION OF EACH CASH DISTRIBUTION PAID WAS A NON-DIVIDEND DISTRIBUTION WITH REGARD TO THE COMMON SHARES.

\$0.275 PER SHARE WAS PAID ON 1/13/2023 TO COMMON SHAREHOLDERS OF RECORD AS OF 12/30/2022
\$0.280 PER SHARE WAS PAID ON 4/14/2023 TO COMMON SHAREHOLDERS OF RECORD AS OF 3/31/2023
\$0.280 PER SHARE WAS PAID ON 7/14/2023 TO COMMON SHAREHOLDERS OF RECORD AS OF 6/30/2023
\$0.280 PER SHARE WAS PAID ON 10/13/2023 TO COMMON SHAREHOLDERS OF RECORD AS OF 9/29/2023

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE COMMON SHAREHOLDERS SHOULD REDUCE THE TAX BASIS IN THE COMMON SHARES AS A RESULT OF THE NON-DIVIDEND DISTRIBUTIONS, BUT NOT BELOW ZERO. THE AMOUNT OF THE NON-DIVIDEND DISTRIBUTIONS WERE AS FOLLOWS:

\$0.072320 PER SHARE FOR THE DISTRIBUTION PAID ON 1/13/2023
\$0.073635 PER SHARE FOR THE DISTRIBUTION PAID ON 4/14/2023
\$0.073635 PER SHARE FOR THE DISTRIBUTION PAID ON 7/14/2023
\$0.073635 PER SHARE FOR THE DISTRIBUTION PAID ON 10/13/2023

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE NON-DIVIDEND DISTRIBUTION WAS CALCULATED AS THE AMOUNT OF CASH DISTRIBUTIONS IN EXCESS OF CARETRUST REIT INC.'S EARNINGS AND PROFITS. THE ISSUER CALCULATED ITS EARNINGS AND PROFITS UNDER IRC SECTION 312, AS MODIFIED BY IRC SECTION 857(d) FOR REAL ESTATE INVESTMENT TRUSTS, AND THE REGULATIONS THEREUNDER USING THE BEST INFORMATION AVAILABLE AT THE TIME.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
 IRC SECTION 301(c)(2), IRC SECTION 316

18 Can any resulting loss be recognized? ► NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
 THESE ACTIONS ARE EFFECTIVE ON THE DATES OF THE DISTRIBUTIONS IDENTIFIED ABOVE. THE 01/15/2023 CASH DISTRIBUTION
 DECLARED IN THE FOURTH QUARTER OF 2022 WAS TREATED AS A 2023 DISTRIBUTION FOR FEDERAL INCOME TAX PURPOSES
 AND NOT INCLUDED IN 2022.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

1-22-24

Print your name ► WILLIAM M. WAGNER

Title ►

**Paid
Preparer
Use Only**

Print/Type preparer's name
LISA HANDLON

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

P01463429

Firm's name ► DELOITTE TAX LLP

Firm's EIN ►

86-1065772

Firm's address ► 695 TOWN CENTER DRIVE, SUITE 1000 COSTA MESA, CA 92626

Phone no.

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