# **WEX Political Engagement Statement** | 11/27/2023



## **Policy Statement**

WEX is committed to engaging in the political process and policy arena in order to contribute to the discussions and debates surrounding topics that directly impact our business, investors, employees, customers, and partners. These topics encompass a wide range of areas, including our mobility, corporate payments, and benefits businesses as well as issues impacting the banking sector, tax policy, and employment law. WEX has adopted a Political EngagementPolicy (the "Policy") to establish a sound internal control environment establishing the process by which WEX Inc. and its subsidiaries ("WEX" or the "Company") may participate in the political process with governmental and quasi-governmental entities. WEX complies with all applicable laws and regulations in connection with the Company's political and public policy activities.

## **Oversight and Applicability**

WEX's Government Affairs team oversees the Company's public policy strategy, and political contributions are approved by the Office of the General Counsel (OGC). The Corporate Governance Committee of the WEX Board of Directors (the "Governance Committee") is responsible for reviewing the Company's public policy activities and does so annually. This includes political contributions, trade association dues used for political purposes, corporate political expenditures, lobbying efforts and strategies, the Company's political activity policies, and this Policy. This Policy applies to WEX Inc. and all its subsidiaries and any material changes to this Policy require approval from the Governance Committee.

WEX as a corporate entity makes no contributions to political candidates, parties, and/or committees.

#### **Trade Associations**

In addition, the Company pays membership dues and provides other financial support to trade associations that may use a portion of those funds for political advocacy.

Trade associations offer tailored services to their members, encompassing the oversight of legislative and regulatory agendas, provision of data and analysis, and promotion of public policies through a unified voice. It should be noted that being part of a trade association does not imply complete endorsement of every stance or policy adopted by the association. Nevertheless, we actively engage with our trade associations to ensure alignment with our Company's objectives. The Company conducts an initial and annual review of all trade association memberships to assess their relevance based on the evolving business goals and strategies of the Company.

A list of the Trade Associations WEX belongs to can be found below:

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### **United States**

American Bankers Association (ABA)

Utah Association of Financial Services (part of NAIB)

CALSTART

HSA Council (sub of ABA)

Council for Affordable Health Coverage

Employers Council on Flexible Compensation (ECFC)

Northeast Clean Energy Counsel (NECEC)

American Trucking Association (ATA)

Truckload Carriers Association (TCA)

American Automotive Leasing Association (AALA)

Portland Regional Chamber of Commerce

**US Payments Forum** 

Maine Chamber of Commerce

### International

Fleet Cards Europe

The Electronic Money Association

The Payments Association

Payments Europe

Singapore Fintech Association

Australasian Convenience and Petroleum Marketers Association

Australasian Fleet Management Association