



PRESS RELEASE

Oceaneering Announces the Promotion of Mark E. Peterson to Vice President, Corporate Development and Investor Relations

HOUSTON, Nov. 1, 2018 /PRNewswire/ -- Oceaneering International, Inc. ("Oceaneering") (NYSE:OII) announced the promotion of Mark E. Peterson to Vice President, Corporate Development and Investor Relations. In this position, Mr. Peterson will maintain his responsibility for Oceaneering's Corporate Development activities while expanding his role to include Investor Relations.

Mr. Peterson's career includes more than six years with Oceaneering in the role of Vice President, Corporate Development. Prior to joining Oceaneering, Mr. Peterson was with McDermott International, Inc., where he most recently held corporate development responsibility. His career includes significant business and financial experience throughout the energy value chain.

Alan R. Curtis, Senior Vice President and Chief Financial Officer of Oceaneering, stated, "I am pleased to announce Mark's promotion. I am confident that Mark's experience, analytical skills, and knowledge of Oceaneering's businesses and the industries we serve will bring a unique perspective to our investors. At the same time, he will continue to lead our efforts to grow the company through strategic acquisitions. In his expanded role, Mark will continue to report to me.

"We appreciate Suzanne Spera's contributions and professionalism while serving as our Director, Investor Relations, and we wish her the best in her future endeavors."

Oceaneering is a global provider of engineered services and products, primarily to the offshore energy industry. Through the use of its applied technology expertise, Oceaneering also serves the defense, entertainment, and aerospace industries.

For more information on Oceaneering, please visit www.oceaneering.com.

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