



NEWS RELEASE

# Oceaneering Appoints William Merz to Succeed Philip Beierl as Senior Vice President, Aerospace and Defense Technologies

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HOUSTON--(BUSINESS WIRE)-- Oceaneering International, Inc. ("Oceaneering") (NYSE:OII) announced the appointment of William Merz to succeed Philip Beierl as Senior Vice President, Aerospace and Defense Technologies ("ADTech"), effective January 1, 2025. In his new role, Mr. Merz will have global responsibility for Oceaneering's ADTech business segment.

Mr. Merz joined Oceaneering in January 2024 as Vice President of Operations, Aerospace and Defense Technologies. Prior to joining Oceaneering, Mr. Merz had a distinguished career in the U.S. Navy that included command of the U.S. Seventh Fleet and senior financial, requirements, and operations positions at the Pentagon. Mr. Merz currently serves on the Center for Naval Analysis Board of Trustees.

Mr. Beierl, who joined Oceaneering in 2005, has notified Oceaneering of his plan to retire. He has agreed to continue to serve in a supporting role for a transitional period.

Rod Larson, Oceaneering's President and Chief Executive Officer, stated: "Bill's background, experience, and perspective make him ideally suited to lead the next phase of growth in our ADTech segment. I would also like to thank Phil for his leadership, growing our ADTech business and championing collaboration between ADTech and our other business segments in technology development and business operations."

This release contains "forward-looking statements," as defined in the Private Securities Litigation Reform Act of 1995, including, without limitation, statements as to expectations regarding Mr. Merz's scope of responsibility and

statements regarding Mr. Merz's experience and performance, to the extent such statements may be an indicator of future performance. These forward-looking statements are based on current information and expectations, and are subject to certain risks, assumptions, and uncertainties that could cause actual results to differ materially from those indicated by the forward-looking statements.

Oceaneering is a global technology company delivering engineered services and products and robotic solutions to the offshore energy, defense, aerospace, manufacturing, and entertainment industries.

For more information on Oceaneering, please visit [www.oceaneering.com](http://www.oceaneering.com).

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