



November 29, 2006

## **Green Plains Renewable Energy, Inc. to Present at New York Society of Security Analysts' Alternative Energy Industry Conference**

SHENANDOAH, IA -- (MARKET WIRE) -- 11/29/2006 -- Green Plains Renewable Energy, Inc. (the "Company") (NASDAQ: GPRE) (AMEX: GPRE) today announced that Barry A. Ellsworth, CEO, and Brian Larson, CFO, will present at the New York Society of Security Analysts' ("NYSSA") 4th Annual Alternative Energy Industry Conference on November 30, 2006 at 10:20 AM EST. Interested parties may listen to the conference broadcast by visiting <http://investor.shareholder.com/media/eventdetail.cfm?eventid=32107&CompanyID=GPRE&e=1&mediaKey=BA75AE454E695E5A786898C7E3EFA820>

### About Green Plains Renewable Energy

Green Plains Renewable Energy currently has two ethanol production facilities under construction in the State of Iowa. The first is being built in Shenandoah, Iowa and is expected to commence production in mid-2007. The second is being built in Superior, Iowa and is expected to commence production in the later part of 2007. Upon completion of the new facilities GPRE will have an annual production capacity of approximately 110 million gallons (10% above name-plate capacity).

This news release contains forward-looking statements within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended. Such statements are identified by the use of words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," and other words and terms of similar meaning in connection with any discussion of future operating or financial performance. Such statements are based on management's current expectations and are subject to various factors, risks and uncertainties that may cause actual results, outcome of events, timing and performance to differ materially from those expressed or implied by such forward-looking statements. GPRE may experience significant fluctuations in future operating results due to a number of economic conditions, including, but not limited to, competition in the ethanol industry, risks associated with plant construction and technology development, and other risk factors detailed in GPRE'S SEC filings. Additional information with respect to these and other factors, which could materially affect GPRE and its operations, are included on certain forms GPRE has filed with the SEC. GPRE assumes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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