May 6, 2009

Green Plains Renewable Energy, Inc. Announces Conference Call to Discuss First Quarter 2009 Financial Results

OMAHA, NE -- (MARKET WIRE) -- 05/06/2009 -- Green Plains Renewable Energy, Inc. (NASDAQ: GPRE) will hold a conference call for analysts, investors or other interested parties to discuss the first quarter 2009 financial results on Thursday, May 14, 2009 at 11:00 a.m. EDT. Green Plains' participants will include Todd Becker, President and Chief Executive Officer, and Jerry Peters, Chief Financial Officer. Following their presentation, participants will be available for a brief question and answer session.

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--  Green Plains First Quarter 2009 Financial Results Conference Call
--  Thursday, May 14, 2009 at 11:00 a.m. EDT / 10:00 a.m. CDT
--  Call in # (Domestic) 877-407-8033
--  Call in # (International) 201-689-8033
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The conference call will be available via webcast and is accessible at Green Plains' website at www.gpreinc.com. Listeners are advised to go to the website at least 10 minutes prior to the call to register, download and install any necessary audio software. The presentation will be archived and available for replay through May 28, 2009.

About Green Plains Renewable Energy, Inc.

Green Plains Renewable Energy, Inc is based in Omaha, Nebraska. Green Plains is a vertically-integrated, low-cost ethanol producer operating four ethanol plants in Iowa, Indiana and Tennessee with a combined expected operating capacity of 330 million gallons of ethanol per year. Green Plains also operates an independent third-party ethanol marketing service, with marketing capacity of 305 million gallons of ethanol per year. Green Plains owns 51% of Blendstar, LLC, a Houston-based biofuel terminal operator with 6 facilities in 5 states. Green Plains' Agribusiness segment operates grain storage facilities and complementary agronomy, feed, and fuel businesses. Green Plains has grain storage capacity of approximately 22 million bushels.

Safe Harbor

This news release contains forward-looking statements within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended. Such statements are identified by the use of words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," and other words and terms of similar meaning in connection with any discussion of future operating or financial performance. Such statements are based on management's current expectations and are subject to various factors, risks and uncertainties that may cause actual results, outcome of events, timing and performance to differ materially from those expressed or implied by such forward-looking statements. Green Plains may experience significant fluctuations in future operating results due to a number of economic conditions, including, but not limited to, competition in the ethanol industry, risks associated with commodity market risks, financial market risks, counter-party risks, risks associated with changes to federal policy and/or regulation, and other risks detailed in the company's reports filed with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the period ended December 31, 2008 and in the company's subsequent filings with the SEC. Green Plains assumes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. The cautionary statements in this report expressly qualify all of our forward-looking statements. In addition, the Company is not obligated, and does not intend, to update any of its forward-looking statements at any time unless an update is required by applicable securities laws.

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