July 13, 2009

Green Plains Renewable Energy, Inc. Commences Operations at Ord, Nebraska Ethanol Plant

OMAHA, NE -- (MARKET WIRE) -- 07/13/2009 -- Green Plains Renewable Energy, Inc. (NASDAQ: GPRE) began operations at its ethanol plant in Ord, Nebraska on July 12, 2009. The company anticipates production of ethanol by July 17th.

"The startup of the Ord plant within eight days of completing the purchase is a testament to our operational experience and our considerable understanding of the plant technology," said Todd Becker, Green Plains' President and Chief Executive Officer. "The Ord plant has been idle since November 2008, but based on our expertise, we developed and executed a comprehensive plan that allowed us to quickly achieve this milestone. We are glad to bring this plant back online producing ethanol."

"With improving margins in our industry, we were anxious to start production at the Ord and Central City plants as soon as possible. We plan to also have the plant in Central City, Nebraska operating later this month," Becker added.

About Green Plains

Green Plains Renewable Energy, Inc. is a low-cost ethanol producer operating six ethanol plants in Iowa, Indiana, Nebraska and Tennessee with a combined expected operating capacity of 480 million gallons of ethanol per year. Green Plains also operates an independent third-party ethanol marketing service, with marketing capacity of 305 million gallons of ethanol per year. Green Plains owns 51% of Blendstar, LLC, a Houston-based biofuel terminal operator with six facilities in five states. Green Plains' agribusiness segment operates grain storage facilities and complementary agronomy, feed, and fuel businesses in northern Iowa and southern Minnesota.

Safe Harbor

This news release contains forward-looking statements within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended. Such statements are identified by the use of words such as "anticipate," "estimate," "expect," "will," "project," "intend," "plan," "believe," and other words and terms of similar meaning in connection with any discussion of future operating or financial performance. Such statements are based on management's current expectations and are subject to various factors, risks and uncertainties that may cause actual results, outcome of events, timing and performance to differ materially from those expressed or implied by such forward-looking statements. Green Plains may experience significant fluctuations in future operating results due to a number of economic conditions, including, but not limited to, competition in the ethanol industry, risks associated with commodity market risks, financial market risks, counter-party risks, risks associated with changes to federal policy and/or regulation, successful integration and profitable operation of these acquired facilities, and other risks detailed in the Company's reports filed with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the period ended December 31, 2008 and in the Company's subsequent filings with the SEC. Green Plains assumes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. The cautionary statements in this report expressly qualify all of our forward-looking statements. In addition, the Company is not obligated, and does not intend, to update any of its forward-looking statements at any time unless an update is required by applicable securities laws.

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