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FOR IMMEDIATE RELEASE

Monro Announces Relocation Plans for Corporate Headquarters
Company to sell building at 200 Holleder Parkway, Rochester, and seek new location.

ROCHESTER, NY (June 1, 2023) - Monro, Inc., one of the largest independent auto service and tire dealers in the United States, announces plans to relocate its corporate headquarters from 200 Holleder Parkway in Rochester, New York, to another location in the greater Rochester area. Company officials are currently researching prospective sites. Monro has put the 180,000 square foot Holleder Parkway building on the market effective June 1, 2023.

In 2022, Monro sold its wholesale and distribution business to American Tire Distributors (ATD). This included the business and assets handled by the 120,000 square foot warehouse adjacent to Monro's corporate offices at Holleder Parkway. The warehouse now runs at a fraction of its former activity.

In addition, over the last three years Monro has transitioned from a fully on-site workforce to a new culture of on-site, hybrid, and remote work. The change advances Monro's strategy to actively recruit the best talent across the United States to support its more than 1,300 stores. The company's headquarters, known as the Store Support Center (SSC), now requires a much smaller footprint.

"We did not come to this decision lightly," said Monro President and CEO Mike Broderick. "Monro has a long history in our current location. However, we moved out of the wholesale and distribution business in order to sharpen our focus on our retail operations. We have embraced a flexible work strategy to support work-life balance for our Teammates and to attract the best people."

"This change comes at the right time for our company. It makes good sense for us to move to a more cost-effective and energy-efficient building. We will be able to focus our investments on growing the business as well as make meaningful steps toward our ESG goals."

Monro built its current facility in northwest Rochester more than 30 years ago. The company plans to maintain a strong presence in the greater Rochester area, where it was founded in 1957.

CBRE Upstate NY is handling the sale of the property at 200 Holleder Parkway in Rochester as well as the relocation process. For any inquiries about the property or the relocation process, please contact Harry Gleason, SIOR, at 585-784-3639, or Patrick Wahl at 585-784-3633.

About Monro, Inc.

Monro, Inc., is one of the United States' leading automotive service and tire providers, delivering best-in-class automotive care to communities across the country. As a publicly traded company on NASDAQ, it has a growing market share and a focus on sustainable growth with approximately \$1.3 billion in sales in

fiscal 2023. Monro continues to expand its national presence through strategic acquisitions and by opening newly constructed stores. Across more than 1,300 stores and 9,000 service bays nationwide, Monro offers customers the professionalism and high-quality service they expect from a national retailer, with the convenience and trust of a neighborhood garage. Monro's highly trained teammates and certified technicians bring together hands-on experience and state-of-the-art technology to diagnose and address customers' automotive needs to get them safely back on the road. For more information, visit www.corporate.monro.com.

Source: Monro, Inc.
MNRO-Corp

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