

FOR IMMEDIATE RELEASE

MONRO ANNOUNCES RETIREMENT OF LONG-TIME ADVISOR, JOE TOMARCHIO

Industry veteran began career launching Mr. Tire Auto Service Centers more than 50 years ago.



ROCHESTER, NY (June 2, 2023) - Monro, Inc., one of the largest independent auto service and tire dealers in the United States, announces that Joseph Tomarchio, Jr., the company's special advisor–acquisitions, retired on May 1, 2023.

Tomarchio, affectionately known as “Mr. Tire” in the industry, held his current position since April 2017. He was directly involved in more than sixty acquisitions in his nineteen-year tenure with Monro, tripling the size of the company.

“We are grateful for Joe’s long service to Monro,” said Mike Broderick, Monro’s president and CEO. “He has played a key role

in our company’s growth, most recently in guiding our successful acquisition activity. We sincerely wish him all the best in retirement as he spends time with his family and enjoys his passion for exotic and muscle cars.”

Prior to joining Monro, Tomarchio was executive vice president and chief operating officer of Mr. Tire, Inc., which he co-founded with his brother, Fred Tomarchio, in 1970. Together, they grew the company from its initial location to twenty-six Mr. Tire Auto Service Centers, achieving a number one market share in the Baltimore, Maryland, metro area. Monro acquired the Mr. Tire brand in 2004, and Joe Tomarchio took the role of divisional vice president - tire stores.

In May 2006, he became president of Monro’s tire group. He moved up to executive vice president - store operations in October of that year, where he oversaw store operations for more than 1,100 tire and automotive service locations across twenty-seven states, as well as tire procurement, tire merchandising and marketing, and acquisitions.

Tomarchio was promoted to executive vice president of Monro in 2014. He led tire sourcing and tire vendor relationships and assisted with acquisitions, advertising, and marketing. In 2017, he assumed the role of special advisor – acquisitions.

“I have had an incredible journey that I never could have imagined as a young man starting out in the tire business,” said Tomarchio. “I have had the privilege to work with, train, and mentor people from all levels of society in my more than 50-year career in the automotive industry.”

“Going from being an entrepreneur for the first thirty-plus years to a publicly traded company with Monroe was a major change. It was an education that you could not buy at any price. Monroe has been extremely gracious during my entire nineteen-year tenure. The opportunities they provided, and still offer to this day for our teammates, are unprecedented in our industry.”

About Monroe, Inc.

Monro, Inc., is one of the United States’ leading automotive service and tire providers, delivering best-in-class automotive care to communities across the country. As a publicly traded company on NASDAQ, it has a growing market share and a focus on sustainable growth with approximately \$1.3 billion in sales in fiscal 2023. Monro continues to expand its national presence through strategic acquisitions and by opening newly constructed stores. Across more than 1,300 stores and 9,000 service bays nationwide, Monro offers customers the professionalism and high-quality service they expect from a national retailer, with the convenience and trust of a neighborhood garage. Monro’s highly trained teammates and certified technicians bring together hands-on experience and state-of-the-art technology to diagnose and address customers’ automotive needs to get them safely back on the road. For more information, visit www.corporate.monro.com.

Source: Monro, Inc.
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