NEWS RELEASE

Monro, Inc. Announces Suspension of Quarterly Cash Dividend

2026-11-23

FAIRPORT, N.Y.--(BUSINESS WIRE)-- Monro, Inc. (Nasdaq: MNRO), a leading provider of automotive repair and tire services, today announced that its Board of Directors (the “Board”) has elected not to declare a cash dividend for the third quarter and to suspend future dividends until further action of the Board as the Company continues to execute its performance improvement plan, amid ongoing challenges in the macro-environment.

The Company continues to maintain adequate liquidity to fund its operations and invest in its initiatives including, among other things, driving profitable customer acquisition and activation, improving store-based customer experience and selling effectiveness, and increasing merchandising productivity.

The Board is continuing to evaluate a broad range of strategic alternatives to maximize shareholder value, as previously announced. The review is active and ongoing, and no decisions relating to any specific potential alternative have been made at this time.

About Monro, Inc.

Monro, Inc. (NASDAQ: MNRO) is one of the nation’s leading automotive service and tire providers, delivering best-in-class auto care to communities across the country, from oil changes, tires and parts installation, to the most complex vehicle repairs. With a focus on sustainable growth, the Company generated approximately $1.2 billion in sales in fiscal 2026. Monro brings customers the professionalism and high-quality service they expect from a national retailer, with the convenience and trust of a neighborhood garage. Monro’s highly trained teammates and certified technicians bring together hands-on experience and state-of-the-art technology to diagnose and address

automotive needs every day to get customers back on the road safely. For more information, please visit **corporate.monro.com**.

Cautionary Note Regarding Forward-Looking Statements

The statements contained in this press release that are not historical facts may contain statements of future expectations and other forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by such words and phrases as “anticipate,” “can,” “continue,” “expect,” “focus,” “future,” “intend,” “may,” “plan,” “strategy,” “will,” and other similar words or phrases. All statements addressing operating performance, events or developments that the Company expects or anticipates will occur in the future, including but not limited to statements relating to the review of strategic alternatives, the Company’s operational performance and growth strategy, and expected financial results are forward-looking statements. Forward-looking statements are subject to risks, uncertainties and other important factors that could cause actual results to differ materially from those expressed. These risk factors and uncertainties include those more fully described under the heading “Risk Factors” in the Company’s Securities and Exchange Commission filings, including the Company’s annual report on Form 10-K for the fiscal year ended March 28, 2026. Except as required by law, the Company does not undertake and specifically disclaims any obligation to update any forward-looking statement to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

Source: Monro, Inc.
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