



Amendments to KB Home Ethics Policy

The Audit and Compliance Committee of the KB Home Board of Directors approved amendments to KB Home's Ethics Policy that are effective as of December 1, 2023. The Ethics Policy establishes principles, guidelines and standards for all Board members and employees, whether full-time or part-time, and including all senior executive officers, in conducting KB Home's business, including KB Home's relationships with its service providers.

The Ethics Policy was amended to incorporate minor changes as to the following: the nature of outside employment activity subject to internal disclosure; including interns in internal family member employment disclosure requirements; and necessary approvals/waivers to serve alcohol at company events.

The above summary is qualified in its entirety by the actual terms of the amended Ethics Policy, a copy of which is available on KB Home's website at www.kbhome.com.