



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community Within Folsom Ranch, a Premier Master Plan in Folsom, California

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Esquire at Folsom Ranch offers personalized, spacious new homes with beautiful amenities and close to highly acclaimed schools, priced from the mid \$600,000s.

FOLSOM, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Esquire, its newest community within the highly desirable Folsom Ranch master plan in Folsom, California. The new homes are designed for the way people live today, with popular interior features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, and ample storage space. The community's floor plans feature up to five bedrooms and three baths. Nestled in the Sierra foothills, the master plan offers amenities which include over 130 acres of parks and 1,000 acres of open space, offering more than 30 miles of hiking and biking trails that lead through picturesque landscapes and rolling terrain. The master plan is zoned for the highly ranked Folsom Cordova Unified School District and will host planned on-site elementary, middle and high schools.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional

homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

“We are pleased to offer Sacramento-area homebuyers spacious new homes in Folsom’s premier master-planned community,” said Nam Joe, President of KB Home’s Sacramento division. “Esquire at Folsom Ranch is a spectacular enclave of homes featuring picturesque hillside views and great amenities like an extensive hiking and biking trail system and access to the area’s top-ranked schools. At KB Home, we’re here to help you achieve your dream with a personalized new home built uniquely for you and your life.”

Innovative design plays an essential role in every home KB builds. The company’s floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 10% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Esquire at Folsom Ranch is situated in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is located at the corner of Blacktail Way and Fallon Drive, just minutes to Highway 50 and providing easy access to Sacramento’s major employment centers and the Sacramento International Airport. The new community is convenient to shopping, dining and entertainment at The Shops at Folsom Ranch, Palladio, historic downtown Folsom and neighboring El Dorado Hills. The new community is also just a short drive to Lake Tahoe and the Sierra Nevada Mountains, which offer year-round recreation and world-class resorts.

The Esquire at Folsom Ranch sales office and model home are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid \$600,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 47 markets, have built over 680,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information,

visit **kbhome.com**.

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