

NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Austin, Texas

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Creekside at Estancia offers personalized, new homes with a variety of community amenities and near dining and entertainment in downtown Austin, priced from the \$350,000s.

AUSTIN, Texas--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Creekside at Estancia, a new-home community in Austin. These new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and lofts. The community's one- and two-story floor plans feature up to five bedrooms and three-and-a-half baths. Planned on-site amenities include a park, pavilion, basketball court and walking paths.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer homebuyers in Austin spacious new one- and two-story homes in a desirable location with

a variety of community amenities, including a park, pavilion, basketball court and walking paths," said Chemise McCain, President of KB Home's Austin division. "Families will appreciate Creekside at Estancia's proximity to dining and entertainment in downtown Austin and outdoor recreation at Mary Moore Searight Metropolitan Park. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Creekside at Estancia is situated in a commuter-friendly location off Estancia Parkway and convenient to IH-35, Highway 71 and Loop 1 for easy access to major employers. The community is minutes from dining and entertainment venues, including Long Center and the Texas State Capitol in downtown Austin. Residents will also enjoy Creekside at Estancia's proximity to a variety of outdoor recreation, including Lady Bird Lake and Mary Moore Searight Metropolitan Park for hiking, biking, fishing and sport courts.

The Creekside at Estancia sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$350,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customerranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit kbhome.com.

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