



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Corona, California

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Monteverdi offers personalized, new homes in the desirable Horsethief Canyon neighborhood with stunning mountain views and close to local schools, priced from the \$670,000s.

CORONA, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of its newest community, Monteverdi, in the desirable Horsethief Canyon neighborhood of Corona, California. The new homes are designed for the way people live today, with popular interior features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, and ample storage space. The one- and two-story homes at Monteverdi offer up to five bedrooms and three-and-a-half baths. Homeowners will appreciate the gorgeous mountain views as well as the proximity to local schools.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

“We are pleased to offer Southern California homebuyers spacious new one- and two-story homes in the sought-after Horsethief Canyon neighborhood of Corona, California,” said Erick Montano, President of KB Home’s Inland Empire division. “Monteverdi is set on a beautiful hillside and features stunning views of the surrounding mountains that make up Cleveland National Forest. The new community is also close to local schools. At KB Home, we’re here to help you achieve your dream with a personalized new home built uniquely for you and your life.”

Innovative design plays an essential role in every home KB builds. The company’s floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Monteverdi is situated in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is located on Mountain Road just west of Horsethief Canyon Road, providing easy access to Interstate 15 as well as Riverside County’s major employment centers and Ontario International Airport. Monteverdi is convenient to shopping, dining and entertainment at The Shops at Dos Lagos, Tom’s Farms and Glen Ivy Hot Springs. Homeowners will appreciate the proximity to outdoor recreation, including golfing at Eagle Glen Golf Club and Dos Lagos Golf Course, hiking at Walker Canyon Trail, and fishing and boating at Lake Elsinore.

The Monteverdi sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$670,000s.

For more information on KB Home, call 888-KB-HOMES or visit **kbhome.com**.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit **kbhome.com**.

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