



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Palm Coast, Florida

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Somerset offers personalized, spacious, new homes with an abundance of community amenities and near area beaches, priced from the \$290,000s.

Company will celebrate Somerset grand opening, Saturday and Sunday, Oct. 14 and 15, during which home shoppers can explore the new community and tour the beautiful model homes. Attendees can also enjoy complimentary food and refreshments, Saturday, Oct. 14, 11 a.m. to 1 p.m.

JACKSONVILLE, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Somerset, its latest new-home community in Palm Coast. These new homes are designed for the way people live today, with popular design features like modern kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and lofts. The community's one- and two-story floor plans feature up to five bedrooms and three baths. Somerset is convenient to local schools, and future community amenities will include a zero-entry pool with covered pavilion and shaded pool deck, dog park and children's playground.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design

choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer homebuyers in Palm Coast spacious, new, one- and two-story homes that live bigger for less," said Todd Holder, President of KB Home's Jacksonville division. "Families will appreciate Somerset's great amenities, including a pool, playground and dog park, and the community is near area beaches and outdoor recreation. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. Our homes are designed to be ENERGY STAR® certified — a standard that fewer than 10% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Somerset is situated in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The community is convenient to Interstate 95 and less than two miles to AdventHealth Palm Coast. Residents will also enjoy the community's proximity to Palm Coast Town Center for shopping and dining, and the community is only a few miles away from Palm Coast beaches and Princess Place Preserve for hiking, kayaking, fishing, and picnicking.

The Somerset sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Home shoppers can also attend the grand opening event, Saturday and Sunday, Oct. 14 and 15, during which they can tour the model homes. Complimentary food and refreshments will be served, Sat., Oct. 14, 11 a.m. to 1 p.m. Pricing begins from the \$290,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States, operating in 47 markets from coast to coast, and building over 670,000 quality homes in our more than 65-year history. What sets KB Home apart is our focus on building strong, personal relationships with every customer — from those buying their first home to experienced buyers — so they have a real partner in the homebuying process. No two KB homes are the same. That's because every home is uniquely built for each customer, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first national builder to make a broad commitment to building

ENERGY STAR® certified homes, a standard that fewer than 10% of new homes nationwide meet, and KB Home has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to deliver greater comfort and well-being than new homes without certification. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site. Learn more about how we build homes built on relationships by visiting **kbhome.com**.

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