

NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Popular Hollister, California

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Brighton at Fairview offers personalized, new homes close to desirable schools and outdoor recreation, priced from the low \$700,000s.

HOLLISTER, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Brighton at Fairview, its latest new-home community in popular Hollister, California. The new homes at Brighton at Fairview are designed for the way people live today, with popular design features like modern kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's floor plans feature up to five bedrooms and three baths. Brighton at Fairview is also close to desirable schools zoned for the Hollister School District.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer homebuyers in the South Bay spacious new homes that live bigger for less," said Kevin

Kimball, President of KB Home's South Bay and South Valley division. "Homeowners will appreciate the proximity to schools and outdoor recreation at Hollister Hills State Vehicular Recreation Area, Pinnacles National Park and Monterey Bay. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. Our homes are designed to be ENERGY STAR® certified — a standard that fewer than 10% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Brighton at Fairview is situated in a popular Hollister location that offers homebuyers an exceptional lifestyle. The new community is located on Peony Street just off Fairview Road, providing access to Highway 25, U.S. Highway 101 and the Silicon Valley's major employment centers. The new community is also close to parks, boutique shopping, fine dining and award-winning wineries.

The Brighton at Fairview sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the low \$700,000s.

For more information on KB Home, call 888-KB-HOMES or visit **kbhome.com**.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States, operating in 47 markets from coast to coast, and building over 670,000 quality homes in our more than 65-year history. What sets KB Home apart is our focus on building strong, personal relationships with every customer — from those buying their first home to experienced buyers — so they have a real partner in the homebuying process. No two KB homes are the same. That's because every home is uniquely built for each customer, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first national builder to make a broad commitment to building ENERGY STAR® certified homes, a standard that fewer than 10% of new homes nationwide meet, and KB Home has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to deliver greater comfort and well-being than new homes without certification. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site. Learn more about how we build homes built on relationships by visiting **kbhome.com**.

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