

NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in San Jacinto, California

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Rancho Madrina offers personalized, spacious, new homes on large homesites close to outdoor recreation, priced from the \$490,000s.

SAN JACINTO, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of its newest community, Rancho Madrina in San Jacinto, California. The new homes are designed for the way people live today, with popular interior features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, and ample storage space. Rancho Madrina's one- and two-story homes offer up to six bedrooms and three baths. The oversized homesites provide space for large backyards and optional enlarged garages.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer Southern California homebuyers spacious new homes on large homesites in Riverside County," said Erick Montano, President of KB Home's Inland Empire division. "Rancho Madrina is situated in a

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desirable San Jacinto neighborhood that is close to parks and outdoor recreation, including boating and fishing at Diamond Valley Lake and hiking, mountain biking, rock climbing and camping at Idyllwild. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 10% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Rancho Madrina is located in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is situated at the corner of West 7th Street and Foxglen Drive, close to Highways 74 and 79 and providing easy access to Interstate 10, Interstate 215 and Riverside County's major employment centers. Rancho Madrina is convenient to shopping, dining, entertainment and several community parks.

The Rancho Madrina sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$490,000s.

For more information on KB Home, call 888-KB-HOMES or visit **kbhome.com**.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States, operating in 47 markets from coast to coast, and building over 680,000 quality homes in our more than 65-year history. What sets KB Home apart is our focus on building strong, personal relationships with every customer — from those buying their first home to experienced buyers — so they have a real partner in the homebuying process. No two KB homes are the same. That's because every home is uniquely built for each customer, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first national builder to make a broad commitment to building ENERGY STAR® certified homes, a standard that fewer than 10% of new homes nationwide meet, and KB Home has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to deliver greater comfort and well-being than new homes without certification. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site. Learn more about how we build homes built on relationships by visiting **kbhome.com**.

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