



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Sought-after French Valley, California

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Bordeaux offers personalized, new homes with planned community amenities and walking distance to schools and parks, priced from the \$620,000s.

FRENCH VALLEY, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Bordeaux, its newest community in desirable French Valley, California, which offers the perfect balance of open space, scenic beauty and access to wineries. The new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, and ample storage space. Bordeaux's one- and two-story floor plans offer up to five bedrooms and three baths. Homeowners will appreciate the community's planned amenities, which include a park, children's play equipment and open space, all designed for enjoyment without HOA dues. The new neighborhood is also walking distance to Harvest Hill STEAM Academy and Abelia Sports Park.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional

homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer Southern California homebuyers a new community in desirable French Valley. Bordeaux features a wide range of planned amenities, including a park, children's play equipment and open space, all designed for enjoyment without HOA dues," said Erick Montano, President of KB Home's Inland Empire division. "The new neighborhood is adjacent to Harvest Hill STEAM Academy, a model of academic excellence in Science, Technology, Engineering, Arts and Mathematics for students in kindergarten through grade 8. Bordeaux is also within walking distance of Abelia Sports Park, which offers sports courts and fields, picnic area and fitness trails. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Bordeaux is in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is situated at the corner of Pat Road and Slough Road, providing easy access to Winchester Road (Highway 79), Highway 74, Interstate 15, Interstate 215 and the Inland Empire's major employers, including Loma Linda University Medical Center, Mount San Jacinto College and Kaiser Permanente®. Bordeaux is just a short drive to shopping, dining and entertainment at French Valley Village Center, Promenade Temecula and Old Town Temecula. Residents will also appreciate the proximity to Temecula Wine Country and hiking, biking, camping, boating and fishing at Diamond Valley Lake, one of the largest reservoirs in Southern California.

The Bordeaux sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$620,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong,

personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit **kbhome.com**.

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