



NEWS RELEASE

# KB Home Announces the Grand Opening of Its Newest Gated Community in Highly Desirable Oceanside, California

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Cypress Point offers personalized, new homes just minutes from the coast and walking distance to schools, priced from the low \$900,000s.

OCEANSIDE, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Cypress Point, a new gated community in highly desirable Oceanside, California. These new homes are designed for the way people live today, with popular design features like modern kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's two-story floor plans feature four bedrooms and two-and-a-half baths. Cypress Point is just minutes from popular beaches and walking distance to local schools. Homeowners will also appreciate the planned community park.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer

satisfaction surveys from a leading third-party review site.

"We are pleased to offer San Diego area homebuyers spacious new homes just minutes from the coast," said Steve Ruffner, President of KB Home's Coastal division. "Cypress Point is also walking distance to schools, biking distance to the beach, via the San Luis Rey River Trail and will feature a planned community park. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR ® certified — a standard that fewer than 10% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Cypress Point is situated in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is located at the corner of Kingbird Loop and Pala Road just off Highway 76, providing easy access to Interstate 5, Camp Pendleton, downtown San Diego, San Diego International Airport and the area's major employment centers. Cypress Point is just minutes from the coast and Oceanside Beach and Pier as well as premier shopping, dining and entertainment. Homeowners will also enjoy the proximity to outdoor recreation, including several popular golf courses and hiking and biking at San Luis Rey River Trail, which connects the community to the beach.

The Cypress Point sales office and model home are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the low \$900,000s.

For more information on KB Home, call 888-KB-HOMES or visit **kbhome.com**.

## About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 47 markets, have built over 680,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR ® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit **kbhome.com**.

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