



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Townhome Community in Desirable Escondido, California

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Rosegate offers personalized, new townhomes with planned community amenities and close to highly rated schools and popular parks, priced from the \$690,000s.

ESCONDIDO, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Rosegate, a new townhome community in desirable Escondido, California. Nestled in the heart of North County San Diego, Escondido boasts a charming historic district, family friendly parks, scenic outdoor recreation and easy access to major highways, making it an ideal hub for outdoor enthusiasts and commuters. The new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, ample storage space and two-car garages. Rosegate's three-story floor plans offer up to four bedrooms and three-and-a-half baths, with some plans featuring a first-floor bedroom with full bath. Homeowners will appreciate the community's planned amenities, which include a children's playground and playhouse, tree-lined walking paths and a trellised picnic area with barbecues.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-

ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

“We are pleased to offer San Diego County homebuyers spacious new townhomes with planned on-site amenities, which include walking paths, a children’s playground and covered picnic area with barbecues,” said Steve Ruffner, Regional General Manager of KB Home’s Coastal division. “Located in charming Escondido, California, Rosegate is close to neighborhood schools and parks, including Kit Carson Park, which features an amphitheater, skateboard park, disc golf course, sports fields and courts, children’s playgrounds, walking and biking paths, and picnic areas with barbecues. At KB Home, we’re here to help you achieve your dream with a personalized new home built uniquely for you and your life.”

Innovative design plays an essential role in every home KB builds. The company’s floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Rosegate is in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is situated at the corner of Paxton Glen and South Escondido Boulevard, providing easy access to Highway 78, Interstate 15 and San Diego County’s major employers. Rosegate is minutes away from shopping, dining and entertainment at North County Mall and in downtown Escondido, which features an eclectic mix of vintage clothing boutiques, antique shops, cozy cafés, and popular restaurants and pubs. Residents will appreciate the community's proximity to the Escondido Wine Region, which hosts over 20 wineries with tasting rooms, special events and live music. The new neighborhood is also just a short drive to San Diego Zoo Safari Park as well as camping, picnicking, boating and fishing at Dixon Lake and Lake Wohlford.

The Rosegate sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the high \$690,000s.

For more information on KB Home, call 888-KB-HOMES or visit **kbhome.com**.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one

of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit **kbhome.com**.

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