



NEWS RELEASE

KB Home Announces the Grand Opening of Three New Communities Within the Highly Desirable Tivoli Master Plan in Modesto, California

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Autumnwood, Summerfield and Hayden at Tivoli offer personalized, new homes with planned on-site amenities and walking distance to highly rated schools, priced from the \$470,000s.

MODESTO, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Autumnwood, Summerfield and Hayden, three new communities within the highly desirable Tivoli master plan in Modesto, California. Nestled among scenic orchards between the San Francisco Bay Area and the Sierra Nevada Mountains, Modesto features an ideal blend of small-town charm and a lively downtown scene, which includes a historic theater, boutique shopping and popular restaurants that offer everything from farm-to-table cuisine to international flavors. The new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The one- and two-story homes at Autumnwood and two-story homes at Hayden offer up to five bedrooms and three baths, while the one-story homes at Summerfield feature up to four bedrooms and two baths. Tivoli is walking distance to highly rated schools, and homeowners will appreciate the planned community amenities, which include walking paths, a park, children's playground and new elementary school.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two

KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer homebuyers in the Central Valley a variety of spacious new homes within the sought-after Tivoli master plan in the charming city of Modesto," said Matt Sauls, President of KB Home's North Bay and Central Valley division. "Autumnwood, Summerfield and Hayden at Tivoli are close to excellent schools, and homeowners will appreciate the planned community amenities, which include walking paths, a park, children's playground and new elementary school. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Autumnwood, Summerfield and Hayden at Tivoli are in an ideal location that offers homebuyers an exceptional lifestyle. The communities are situated at the corner of Sylvan Avenue and Aria Way, providing access to Highway 99, Interstate 5 and major employers in the Central Valley and San Francisco's East Bay. Tivoli is close to shopping, dining and entertainment in downtown Modesto, which features charming boutiques and a wide variety of dining options as well as the historic Gallo Center for the Arts for theater performances, live music and festivals. The new communities are also a short drive to outdoor recreation at Stanislaus River, McHenry Recreation Area, Modesto Reservoir, Jacob Myers Park and Yosemite National Park.

The Autumnwood, Summerfield and Hayden at Tivoli sales offices and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$470,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have

built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit **kbhome.com**.

For Further Information:

Craig LeMessurier, KB Home

925-580-1583

clemessurier@kbhome.com

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