

NEWS RELEASE

KB Home Announces the Grand Opening of Two New Communities Within the Desirable Murphy Creek Master Plan in Aurora, Colorado

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Murphy Creek Classic and Reserve offer personalized, new homes with on-site amenities and close to local schools and parks, priced from the \$480,000s.

AURORA, Colo.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Murphy Creek Classic and Reserve, two new communities within a desirable master plan in Aurora, Colorado, a vibrant city that combines natural beauty, a family friendly atmosphere and access to a wide variety of outdoor recreation. The new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, and ample storage space. The one- and two-story floor plans at Murphy Creek Classic feature up to four bedrooms and two-and-a-half baths, while the one- and two-story homes at Murphy Creek Reserve offer up to six bedrooms and four baths. Homeowners will appreciate the community amenities, which include parks, playgrounds, walking trails and a public golf course.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design

1

choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer Denver-area homebuyers two new communities within the desirable Murphy Creek master plan in beautiful Aurora, Colorado," said Kevin McAndrews, President of KB Home's Colorado division. "Homeowners will appreciate Murphy Creek's on-site amenities, which include multiple parks, children's playgrounds, trails and access to Murphy Creek Golf Course. The new neighborhood is also close to local schools and downtown Aurora, which features boutique shopping, a diverse dining scene and locally cherished cafés. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Murphy Creek Classic and Reserve are in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new communities are situated at the corner of Harvest Road and Flat Rock Trail, providing easy access to Interstate 70, E-470, downtown Denver, the area's major employers and Denver International Airport. Murphy Creek is minutes away from shopping, dining and entertainment at Southlands Shopping Center and in downtown Aurora, which features vibrant eateries and bustling retail storefronts. The master plan is also close to Stanley Marketplace™, a revitalized warehouse complex with an exciting mix of boutiques, artisan vendors, restaurants, breweries and fitness studios. The communities are a short drive to the Rocky Mountains, which offers year-round recreation and world-class resorts.

The Murphy Creek Classic and Reserve sales office and model homes are open for walk-in visits and private inperson tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$480,000s.

For more information on KB Home, call 888-KB-HOMES or visit **kbhome.com**.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-

ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit **kbhome.com**.

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