

**NEWS RELEASE** 

# Boot Barn Holdings, Inc. Acquires Four-Store Boot Chain in Texas; Provides Hurricane Impact Update

### 9/12/2017

IRVINE, Calif.--(BUSINESS WIRE)-- Boot Barn Holdings, Inc. (NYSE:BOOT), announced today that it completed a transaction to acquire the four-store operations of Wood's Boots, Inc., a family-owned retailer based in Midland and Odessa, Texas. As part of the transaction, Boot Barn purchased the inventory, entered into new leases with the stores' landlord and offered employment to the Wood's Boots team at all four store locations. Boot Barn funded the acquisition from cash on hand.

Jim Conroy, Chief Executive Officer, commented, "We are pleased to further expand our store portfolio in the cities of Midland and Odessa. West Texas is a strong market for both western and work wear and this acquisition helps us bridge our Texas stores to those in New Mexico as we continue to build our national presence. Paul Wood has built a very strong customer following and has assembled a tremendous team of associates." Mr. Conroy continued, "These stores will help accelerate our planned store openings for the year and demonstrate our commitment to filling in critical markets such as those in Texas."

Paul Wood, President of Wood's Boots said, "I want to express my appreciation to the team members in the four locations who have provided exceptional service to our loyal customers and enabled us to build a great business. It is exciting to have Wood's join Boot Barn, the leading western retailer in the country, and I am looking forward to seeing the opportunities that a national retail company can provide to our associates in the future."

# Hurricane Update

Boot Barn is pleased to report that all of its Houston-area employees are safe. The impact of Hurricane Harvey resulted in conditions that temporarily closed 20 Houston-area stores. All but two of these stores reopened within a week; the two stores that remain closed experienced significant flooding and will be closed until the damage is remediated.

Additionally, Boot Barn is grateful that all of its employees in the areas impacted by Hurricane Irma are also reported to be safe. While power outages make it difficult to say with certainty that Boot Barn has not experienced

any damage to its stores, it does not believe there have been any significant storm-related losses beyond early closures and power outages.

## About Boot Barn

Boot Barn is the nation's leading lifestyle retailer of western and work-related footwear, apparel and accessories for men, women and children. The Company offers its loyal customer base a wide selection of work and lifestyle brands. As of the date of this release, Boot Barn operates 218 stores in 31 states, in addition to an e-commerce channel www.bootbarn.com. The Company also operates www.sheplers.com, the nation's leading pure play online western and work retailer. Sheplers has been part of the western, outdoor, and work lifestyle for over 100 years. Beginning in February 2017, the Company has operated www.countryoutfitter.com, an e-commerce site selling to customers who live a country lifestyle. For more information, call 888-Boot-Barn or visit www.bootbarn.com.

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