



Non-GAAP Historical Financial Tables including Stock-Based Compensation Expense

Beginning in the first quarter of fiscal 2027, NVIDIA will include stock-based compensation expense in its non-GAAP financial measures. Stock-based compensation is a foundational component of our compensation program to attract and retain world-class talent.

The historical non-GAAP financial information presented below has been updated to include stock-based compensation expense; this is provided solely for purposes of comparability and differs from the presentation of our non-GAAP financial information in prior periods.

GAAP

<i>(\$ in millions, except earnings per share)</i>	Q4 FY26	Q3 FY26	Q2 FY26	Q1 FY26	FY26	FY25
Revenue	\$68,127	\$57,006	\$46,743	\$44,062	\$215,938	\$130,497
Gross margin	75.0%	73.4%	72.4%	60.5%	71.1%	75.0%
Operating expenses	\$6,794	\$5,839	\$5,413	\$5,030	\$23,076	\$16,405
Operating income	\$44,299	\$36,010	\$28,440	\$21,638	\$130,387	\$81,453
Net income	\$42,960	\$31,910	\$26,422	\$18,775	\$120,067	\$72,880
Diluted earnings per share	\$1.76	\$1.30	\$1.08	\$0.76	\$4.90	\$2.94

Non-GAAP

<i>(\$ in millions, except earnings per share)</i>	Q4 FY26	Q3 FY26	Q2 FY26	Q1 FY26	FY26	FY25
Revenue	\$68,127	\$57,006	\$46,743	\$44,062	\$215,938	\$130,497
Gross margin	75.1%	73.5%	72.5%	60.8%	71.2%	75.3%
Operating expenses	\$6,666	\$5,800	\$5,361	\$4,993	\$22,819	\$16,275
Operating income	\$44,474	\$36,097	\$28,541	\$21,801	\$130,914	\$82,052
Net income	\$38,969	\$30,979	\$24,763	\$19,094	\$113,805	\$72,510
Diluted earnings per share	\$1.59	\$1.27	\$1.01	\$0.78	\$4.64	\$2.92

Non-GAAP Measures To supplement NVIDIA's condensed consolidated financial statements presented in accordance with GAAP, the company uses non-GAAP measures of certain components of financial performance. Beginning in the first quarter of fiscal 2027, our non-GAAP financial measures will no longer exclude stock-based compensation. To conform to this change, the non-GAAP financial measures have been recast for periods prior to the first quarter of fiscal year 2027. The presentation of the company's non-GAAP financial measures is not meant to be considered in isolation or as a substitute for the company's financial results prepared in accordance with GAAP, and the company's non-GAAP measures may be different from non-GAAP measures used by other companies.

NVIDIA CORPORATION
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES INCLUDING SBC EXPENSE

(In millions, except per share data)
(Unaudited)

	Three Months Ended				Twelve Months Ended	
	January 25, 2026	October 26, 2025	July 27, 2025	April 27, 2025	January 25, 2026	January 26, 2025
GAAP cost of revenue	\$ 17,034	\$ 15,157	\$ 12,890	\$ 17,394	\$ 62,475	\$ 32,639
GAAP gross profit	\$ 51,093	\$ 41,849	\$ 33,853	\$ 26,668	\$ 153,463	\$ 97,858
GAAP gross margin	75.0%	73.4%	72.4%	60.5%	71.1%	75.0%
Acquisition-related and other costs	48	48	49	123	267	472
Other	(1)	-	-	3	3	(3)
Non-GAAP cost of revenue	\$ 16,987	\$ 15,109	\$ 12,841	\$ 17,268	\$ 62,205	\$ 32,170
Non-GAAP gross profit	\$ 51,140	\$ 41,897	\$ 33,902	\$ 26,794	\$ 153,733	\$ 98,327
Non-GAAP gross margin	75.1%	73.5%	72.5%	60.8%	71.2%	75.3%
GAAP operating expenses	\$ 6,794	\$ 5,839	\$ 5,413	\$ 5,030	\$ 23,076	\$ 16,405
Acquisition-related and other costs	(90)	(39)	(37)	(37)	(204)	(130)
Other	(38)	-	(15)	-	(53)	-
Non-GAAP operating expenses	\$ 6,666	\$ 5,800	\$ 5,361	\$ 4,993	\$ 22,819	\$ 16,275
GAAP operating income	\$ 44,299	\$ 36,010	\$ 28,440	\$ 21,638	\$ 130,387	\$ 81,453
Total impact of non-GAAP adjustments to operating income	175	87	101	163	527	599
Non-GAAP operating income	\$ 44,474	\$ 36,097	\$ 28,541	\$ 21,801	\$ 130,914	\$ 82,052
GAAP total other income, net	\$ 6,098	\$ 1,926	\$ 2,766	\$ 272	\$ 11,063	\$ 2,573
Gains from non-marketable equity securities and publicly-held equity securities, net	(5,491)	(1,354)	(2,247)	175	(8,918)	(1,030)
Other	13	1	1	1	16	4
Non-GAAP total other income, net	\$ 620	\$ 573	\$ 520	\$ 448	\$ 2,161	\$ 1,547
GAAP net income	\$ 42,960	\$ 31,910	\$ 26,422	\$ 18,775	\$ 120,067	\$ 72,880
Total pre-tax impact of non-GAAP adjustments	(5,303)	(1,266)	(2,145)	339	(8,375)	(427)
Income tax impact of non-GAAP adjustments	1,312	335	438	(20)	2,065	57
Tax expense from OBBBA	-	-	48	-	48	-
Non-GAAP net income	\$ 38,969	\$ 30,979	\$ 24,763	\$ 19,094	\$ 113,805	\$ 72,510
Diluted net income per share						
GAAP	\$ 1.76	\$ 1.30	\$ 1.08	\$ 0.76	\$ 4.90	\$ 2.94
Non-GAAP	\$ 1.59	\$ 1.27	\$ 1.01	\$ 0.78	\$ 4.64	\$ 2.92
Weighted average shares used in diluted net income per share computation	24,432	24,483	24,532	24,611	24,514	24,804
Non-GAAP tax rate	13.6%	15.5%	14.8%	14.2%	14.5%	13.3%