

CHARTER OF THE COMPENSATION COMMITTEE OF THE BOARD OF DIRECTORS

Purpose

The purpose of the Committee shall be to act on behalf of the Board in (i) determining and approving the compensation of the Company's Chief Executive Officer, (ii) reviewing and approving compensation for the Company's other executive officers and other senior management, (iii) reviewing and recommending to the Board for its approval compensation for the Company's independent directors, (iv) fulfilling the Board's oversight responsibilities with respect to the Company's overall compensation policies, plans and programs, and (v) performing other activities related to the Company's compensation plans and structure. Notwithstanding the terms of this Charter, the Board shall retain the right to act on all such matters without limiting the Committee's authority.

The term "compensation" shall include salary, long-term incentives, variable compensation, bonuses, perquisites, equity incentives, severance arrangements and employee benefit plans, including but not limited to retirement/401(k), health, welfare, disability, deferred compensation plans and any other rights or compensation received under the Company's compensation and employee benefit plans.

Charter Provisions

COMPOSITION AND MEETINGS

- A. Composition. The Committee shall be comprised of at least two (2) members of the Board. Each member of the Committee shall satisfy (i) the Nasdaq independence requirements applicable to compensation committees and members, when and as required by Nasdaq, and be free from any relationship that would interfere with the exercise of his or her independent judgment, as determined by the Board, (ii) the "non-employee director" standard within the meaning of Rule 16b-3 promulgated under the Exchange Act, and (iii) the "outside director" standard within the meaning of Section 162(m) of the Internal Revenue Code of 1986, as amended (or any successor to Section 162(m)) and income tax regulations promulgated thereunder. Each member of the Committee will also meet any other requirements imposed by other applicable laws. The Committee's Chairperson and members shall be appointed by the Board, on the recommendation of the Nominating and Corporate Governance Committee, and serve at the discretion of the Board. Vacancies occurring on the Committee shall be filled by the Board.
- **B. Meetings.** The Committee will hold such regular and special meetings as its members deem necessary or appropriate. Each independent director may attend any meeting of the Committee, except for portions of the meetings where his or her presence would be inappropriate, as determined by the Committee. The Chief Executive Officer may attend at the invitation of the Committee.
- **C. Minutes and Reports.** Minutes of each meeting of the Committee shall be kept and distributed to each member of the Board. The Chairperson of the Committee shall report to the Board from time to time, or upon request by the Board.

AUTHORITY

The Committee shall have full access to all books, records, facilities and personnel of the Company as deemed necessary or appropriate by any member of the Committee to discharge his or her responsibilities hereunder, including Company personnel preparing the CD&A for inclusion in the Company's annual reports on Form 10-K, registration statements, proxy statements or information statements to be filed with the SEC. The Committee shall have the authority to obtain advice and assistance from internal or external legal, accounting or other advisors. In

Application: Compensation Committee

Effective: June 22, 2023

Document Name: Charter of the Compensation Committee Owner: Board of Directors Page 1 of 4 addition, the Committee shall have authority to retain and terminate any compensation consultant to assist in the evaluation of director, executive officer or senior management compensation, including authority to approve such reasonable consultant's fees and other retention terms, all at the Company's expense. Such Advisors shall report directly, and be accountable, to the Committee. The Committee shall recommend to the Board for its approval expenditures for external resources that are expected to be material and outside the ordinary course of the Committee's practices.

The Committee may form and delegate authority to subcommittees as appropriate, including, but not limited to, a subcommittee composed of one or more members of the Committee to grant stock awards under the Company's equity incentive plans to persons who are not then subject to Section 16 of the Exchange Act. Pursuant to Section 157(c) of the Delaware General Corporation Law, the Committee may delegate the authority, separate from but concurrent with the authority held by the Committee, to one or more officers to grant stock awards under the Company's equity incentive plans to eligible employees who are not then subject to Section 16 of the Exchange Act.

Before engaging, or receiving advice from, an Advisor, the Committee shall consider their independence by taking into account the following factors and any other factors required by Nasdaq or the SEC and corresponding rules that may be amended from time to time, including any exceptions permitted by such rules:

- 1. the provision of other services to the Company by the Advisory Firm;
- **2.** the amount of fees received from the Company by the Advisory Firm, as a percentage of the Advisory Firm's total revenue:
 - 3. the Advisory Firm's policies and procedures that are designed to prevent conflicts of interest;
 - 4. any business or personal relationship of the Advisor with a member of the Committee;
 - 5. any stock of the Company owned by the Advisor; and
 - 6. any business or personal relationship between an executive officer of the Company and the Advisor.

The Committee shall review and discuss with management any conflicts of interest raised by the work of an Advisor retained by the Committee or management and how such conflict is being addressed, and prepare any necessary disclosure in the Company's annual proxy statement in accordance with applicable SEC rules and regulations.

The operation of the Committee shall be subject to the Bylaws of the Company as in effect from time to time and Section 141 of the Delaware General Corporation Law. Any action by the Board with respect to any of the matters set forth herein shall not be deemed to limit or restrict the authority of the Committee to act under this Charter, unless the Board specifically limits such authority.

RESPONSIBILITIES

The Committee's procedures should remain flexible to address changing circumstances most effectively. Accordingly, the Committee may supplement and, except as otherwise required by applicable law or the requirements of Nasdaq, deviate from these activities as appropriate under the circumstances:

1. **CEO Compensation**. The Committee shall review, modify (as needed) and approve, in its sole discretion, the salary, variable compensation, equity compensation, perquisites and any other compensation and terms of employment of the Company's Chief Executive Officer. In determining the compensation of the Chief Executive Officer, the Committee shall consider the Company's short-term and long-term performance goals and metrics to measure achievement of such goals, in light of the Committee's determination of the appropriate means of retaining

Document Name: Charter of the Compensation Committee

Owner: Board of Directors

Page 2 of 4

Application: Compensation Committee

Effective: June 22, 2023

and motivating the Chief Executive Officer. The Committee should also consider the Company's performance and relative stockholder return, the value of similar incentive awards given to chief executive officers of comparable companies and awards given to the Company's Chief Executive Officer in past years. The Chief Executive Officer may not be present during the voting or deliberations regarding his compensation.

- **2.** Compensation of Other Executive Officers and Other Senior Management. The Committee shall review, modify (as needed) and approve the salary levels, variable compensation plans, perquisites, and structures and payments thereunder and other forms of compensation policies, plans and programs for other executive officers and other senior management of the Company, as appropriate, including:
- **a.** reviewing and approving corporate performance goals, the structure and method for determining the terms of overall executive variable compensation or other compensatory plans, method of determination of individual goals for executives and other senior management thereunder, and payment of individual executive variable compensation to the extent such variable compensation contains a discretionary component; and
- **b.** reviewing national and industry-wide executive compensation practices and trends to assess the adequacy and competitiveness of the Company's executive compensation programs among comparable companies as well as the appropriateness of such programs.
- **3. Risk Management and Oversight**. The Committee shall oversee the management of risks associated with the matters for which the Committee is responsible, including review of the Company's practices and policies of employee compensation as they relate to risk management and risk-taking incentives to determine whether such compensation policies and practices are reasonably likely to have a material adverse effect on the Company.
- **4. Say on Pay**. The Committee shall review and consider the results of any advisory vote on executive compensation.
- **5. Overall Company Compensation**. The Committee shall review, modify (as needed) and approve the Company's overall compensation plans and structure, including reviewing the Company's overall compensation philosophy, evaluating and approving the compensation plans and programs for the Company, reviewing and approving or modifying any compensation recovery policy, modifying or terminating existing plans and programs, and reviewing and establishing equity and variable compensation programs.
- **6. Independent Director Compensation**. The Committee shall review and recommend to the Board the compensation for independent Board members, including any retainer, committee and committee chair fees and/or equity compensation. Such recommendation shall take into account national and industry-wide compensation practices and trends and a comparison of the Company's compensation programs among comparable companies as well as the appropriateness of such programs in light of corporate governance standards and the Committee's determination of the appropriate method of motivating independent Board members.
- 7. Administration of Plans. The Committee shall have full power and authority to administer the Company's stock option plans, equity incentive plans, stock purchase plans, variable compensation plans, including the adoption, amendment and termination of such plans and any sub-plans thereof, putting forth such plans or amendments before the Company's stockholders for approval, approving any SEC filings needed in order to register the shares under any such plans, establishing guidelines, interpreting plan documents, selecting participants, approving grants and awards, and exercising such other power and authority as may be permitted or required under such plans. The Committee shall monitor total equity usage for compensation regarding appropriate equity dilution levels. The Committee shall have full power and authority to provide oversight of the employee benefit plans subject to ERISA, including but not limited to retirement/401(k), deferred compensation plans, health, welfare, and disability plans and

Application: Compensation Committee

Effective: June 22, 2023

Document Name: Charter of the Compensation Committee Owner: Board of Directors Page 3 of 4 to delegate its legal obligations with respect to the employee benefit plans subject to ERISA to subcommittees, officers or employees of the Company as permitted by the terms as such plans and applicable law.

- **8.** Compensation Discussion and Analysis. The Committee shall review and discuss with management the Company's disclosures contained under the caption "Compensation Discussion and Analysis" and make recommendations to the Board that the CD&A be approved for inclusion in the Company's annual reports on Form 10-K, registration statements, proxy statements or information statements.
- **9.** Committee Report. The Committee shall prepare and review the Committee report on executive compensation to be included in the Company's annual proxy statement in accordance with applicable SEC rules and regulations.
- 10. Committee Self-Assessment and Charter. The Committee shall review, discuss and assess at least annually its own performance as well as the Committee's role and responsibilities as outlined in this Charter. The Committee shall also review and reassess annually the adequacy of this Charter and shall submit any suggested changes to the Charter to the Board for its consideration.
- 11. Compensation Proposals. The Committee shall provide recommendations to the Board on compensation-related proposals to be considered at the Company's annual meeting, including the frequency of advisory votes on executive compensation, and consider the voting results of any such proposals.
- **12. Human Capital Management**. The Committee shall assist the Board in its oversight of the development, implementation and effectiveness of the Company's policies and strategies relating to its human capital management function, including, but not limited to, policies and strategies regarding recruiting, retention, development, diversity, inclusion and belonging, and employment practices.
- 13. Senior Management Development. The Committee shall assist the Board in its oversight of senior management development to ensure a pipeline of talent to fill new and existing senior roles. If necessary, the Committee shall also discuss candidates to fulfill senior management's, including the Chief Executive Officer's, responsibilities on an interim basis in the event a member of senior management is disabled or otherwise incapacitated.
- **14. Other Duties**. The Committee shall perform such other functions and have such other powers as may be necessary or convenient in the efficient discharge of the foregoing.

Definitions

Advisor	Compensation consultant, external legal counsel or other advisor or consultant
Advisory Firm	The employer of the Advisor
Board	Board of Directors of NVIDIA Corporation
Committee	Compensation Committee of the Board
Company	NVIDIA Corporation, a Delaware corporation
CD&A	Compensation Discussion and Analysis
Nasdaq	The Nasdaq Stock Market LLC
Exchange Act	Securities Exchange Act of 1934, as amended
SEC	United States Securities and Exchange Commission

Document Name: Charter of the Compensation Committee Owner: Board of Directors

Page 4 of 4

Application: Compensation Committee

Effective: June 22, 2023