



SHAREHOLDER OUTREACH

DECEMBER 2021

SAFE HARBOR

Forward-Looking Statements

Except for the historical information contained herein, certain matters in this presentation including, but not limited to, statements as to: our strategies, growth, position, opportunities, continued expansion; building Earth-2 a supercomputer dedicated to climate change; and the performance and benefits of our products and technologies; other predictions and estimates are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements and any other forward-looking statements that go beyond historical facts that are made in this presentation are subject to risks and uncertainties that may cause actual results to differ materially. Important factors that could cause actual results to differ materially include: global economic conditions; our reliance on third parties to manufacture, assemble, package and test our products; the impact of technological development and competition; development of new products and technologies or enhancements to our existing product and technologies; market acceptance of our products or our partners' products; design, manufacturing or software defects; changes in consumer preferences and demands; changes in industry standards and interfaces; unexpected loss of performance of our products or technologies when integrated into systems and other factors.

NVIDIA has based these forward-looking statements largely on its current expectations and projections about future events and trends that it believes may affect its financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs. These forward-looking statements are subject to a number of risks and uncertainties, and you should not rely upon the forward-looking statements as predictions of future events. The future events and trends discussed in this presentation may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. Although NVIDIA believes that the expectations reflected in the forward-looking statements are reasonable, the company cannot guarantee that future results, levels of activity, performance, achievements or events and circumstances reflected in the forward-looking statements will occur. Except as required by law, NVIDIA disclaims any obligation to update these forward-looking statements to reflect future events or circumstances. For a complete discussion of factors that could materially affect our financial results and operations, please refer to the reports we file from time to time with the SEC, including our Annual Report on Form 10-K and quarterly reports on Form 10-Q. Copies of reports we file with the SEC are posted on our website and are available from NVIDIA without charge.

Financial Measures

This presentation contains historical revenue amounts for certain of our market platforms and businesses which provides investors with additional information to supplement the segment reporting information contained in our Form 10-K for the fiscal period ended January 31, 2021. In addition to U.S. GAAP financials, this presentation includes non-GAAP financial measures. These non-GAAP financial measures are in addition to, and not a substitute for or superior to, measures of financial performance prepared in accordance with U.S. GAAP. These non-GAAP measures include non-GAAP gross margin, non-GAAP operating margin, and free cash flow. These reconciliations adjust the related GAAP financial measures to exclude stock-based compensation, acquisition-related and other costs, IP-related costs, and legal settlement costs. Free cash flow is calculated as GAAP net cash provided by operating activities less purchases of property and equipment and intangible assets and less principal payments on property and equipment. See the Appendix for a reconciliation between each non-GAAP measure and the most comparable GAAP measure.

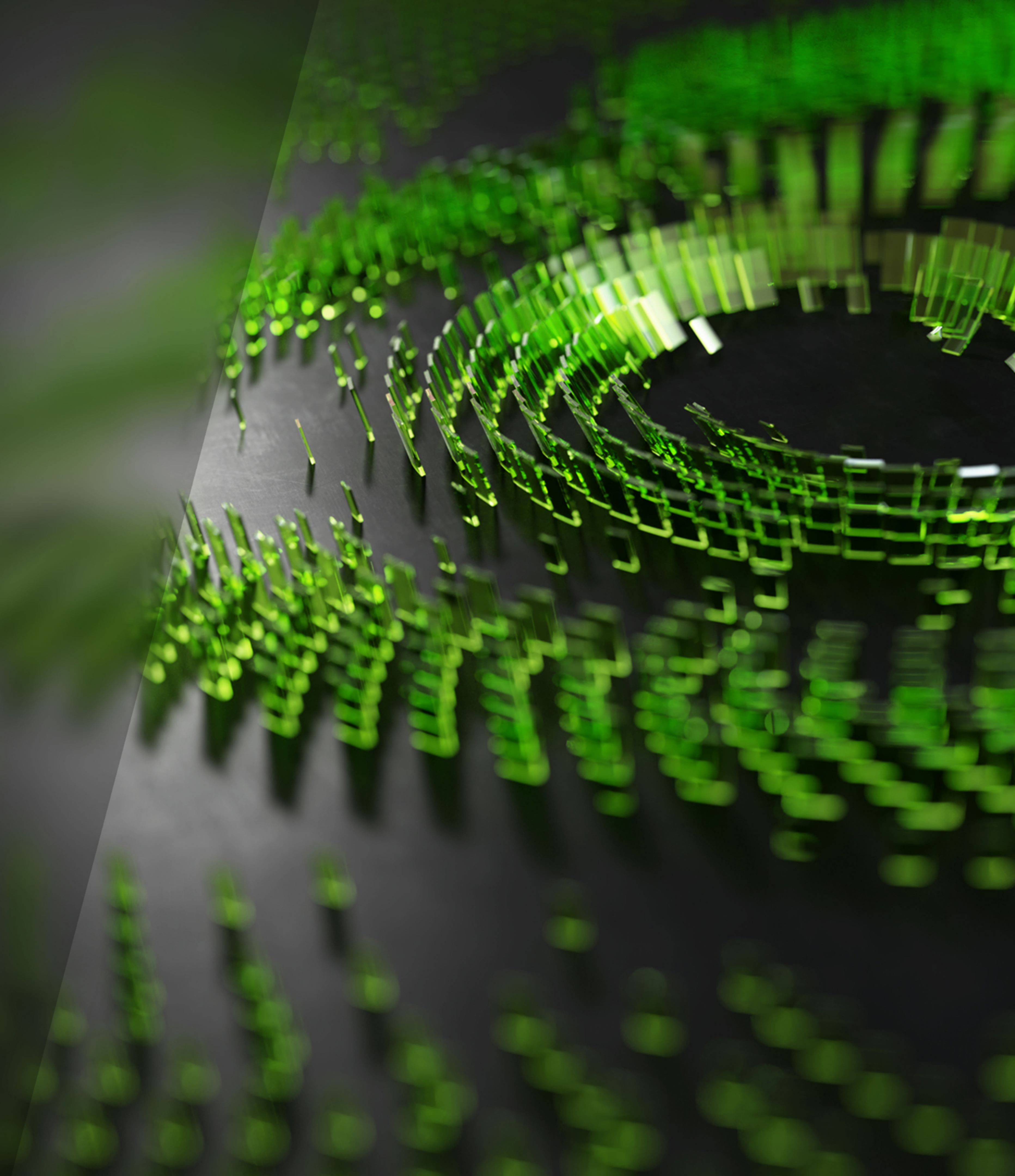
SUMMARY

World leader in accelerated computing

Board of directors and governance

Committed to diversity and inclusion

ESG integration



WORLD LEADER IN ACCELERATED COMPUTING

Our Four Market Platforms & Key Brands

GAMING

GeForce GPUs for PC Gamers



DATA CENTER

DGX/HGX/EGX for HPC/AI Compute
Mellanox for Networking



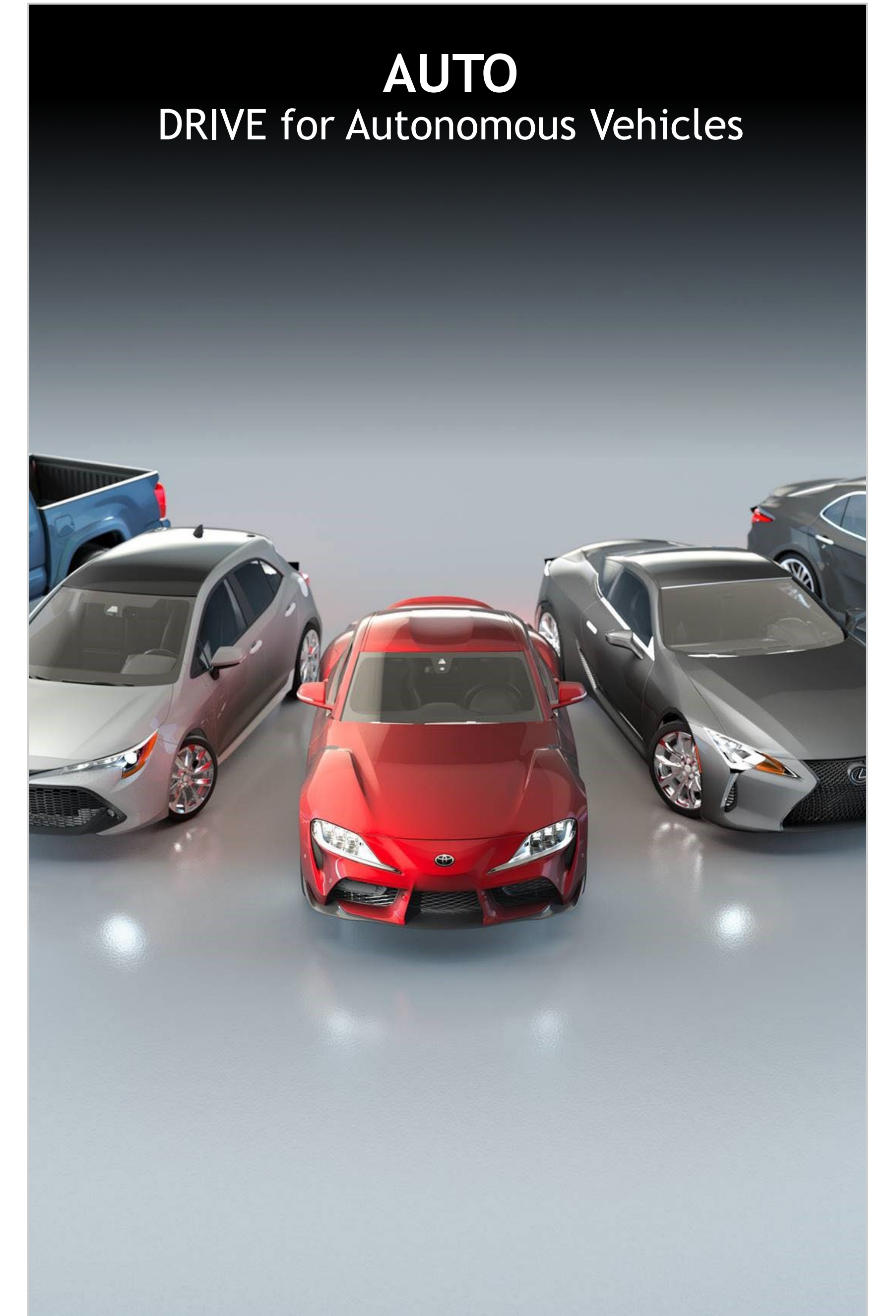
PROFESSIONAL VISUALIZATION

Quadro/NVIDIA RTX for Workstations



AUTO

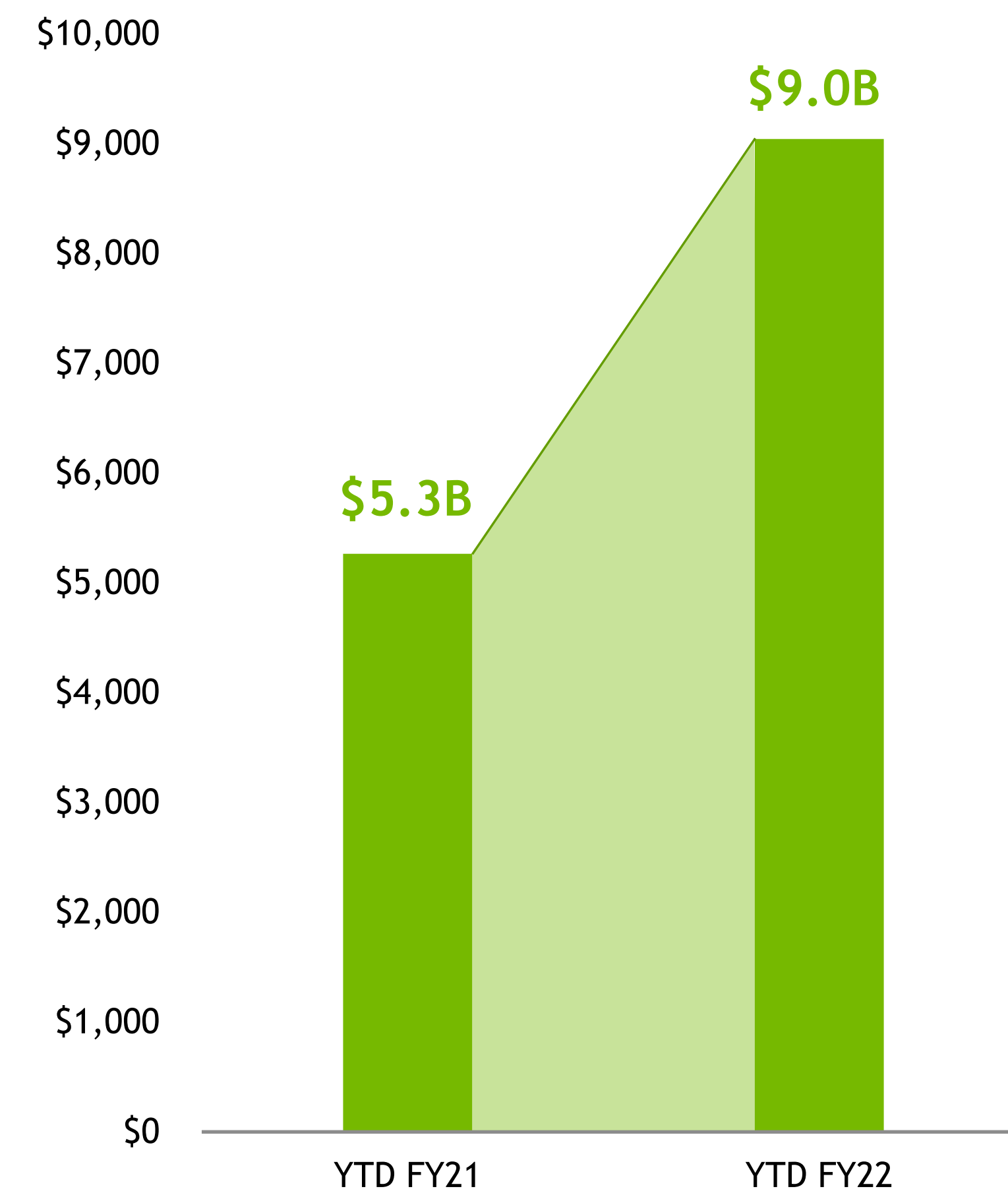
DRIVE for Autonomous Vehicles



MARKET PLATFORMS

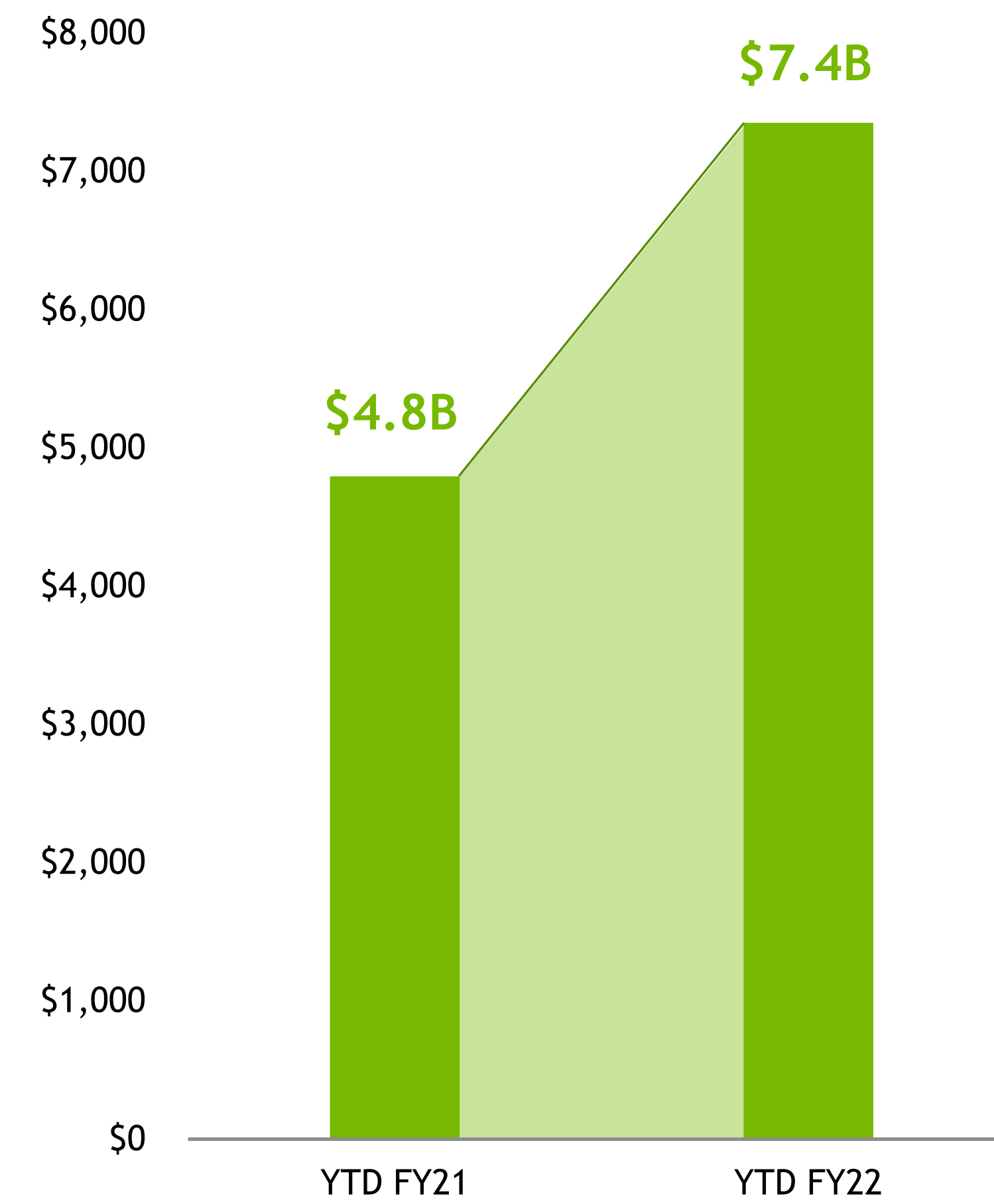
Gaming

+72%



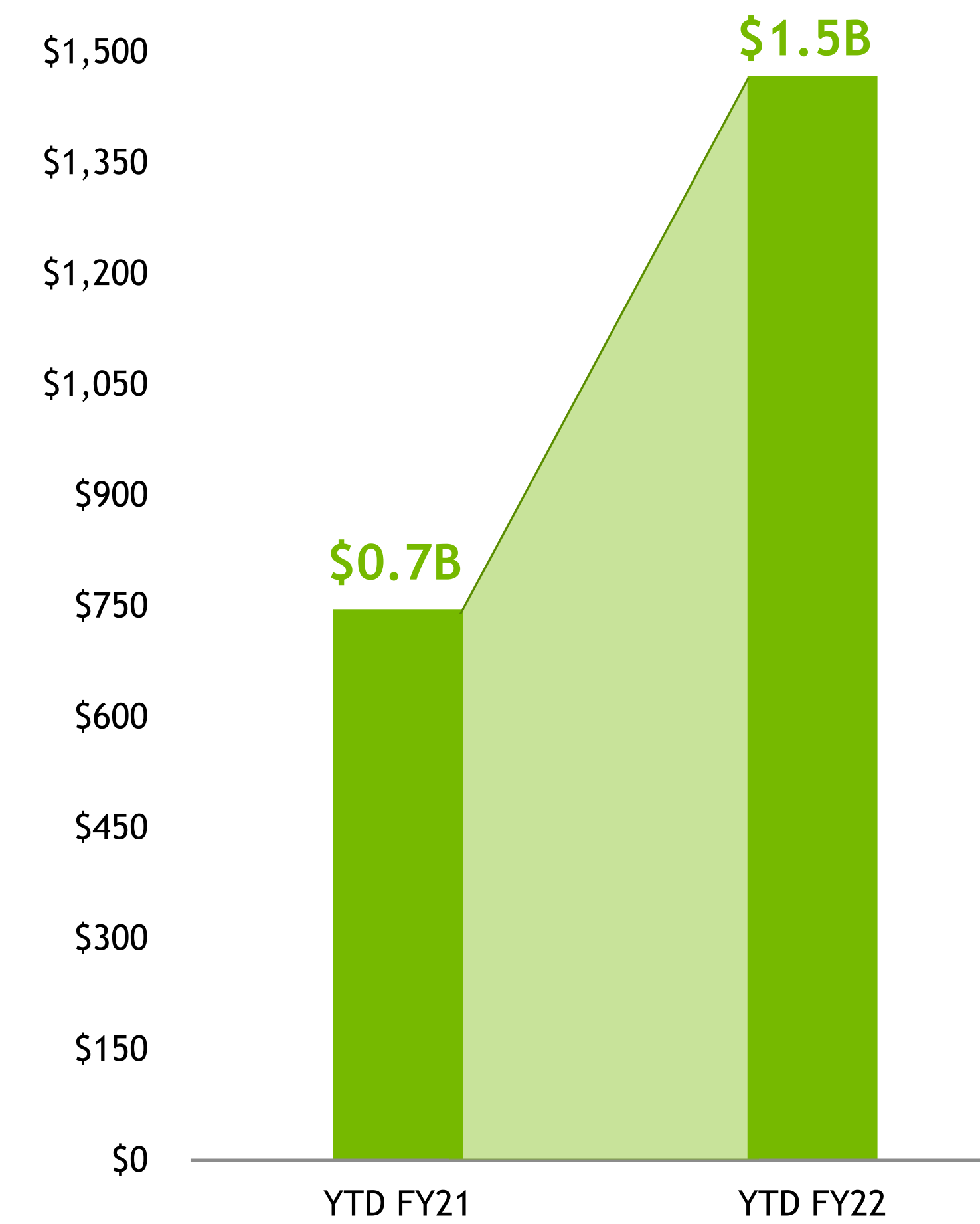
Data Center (HPC, Cloud, AI)

+53%



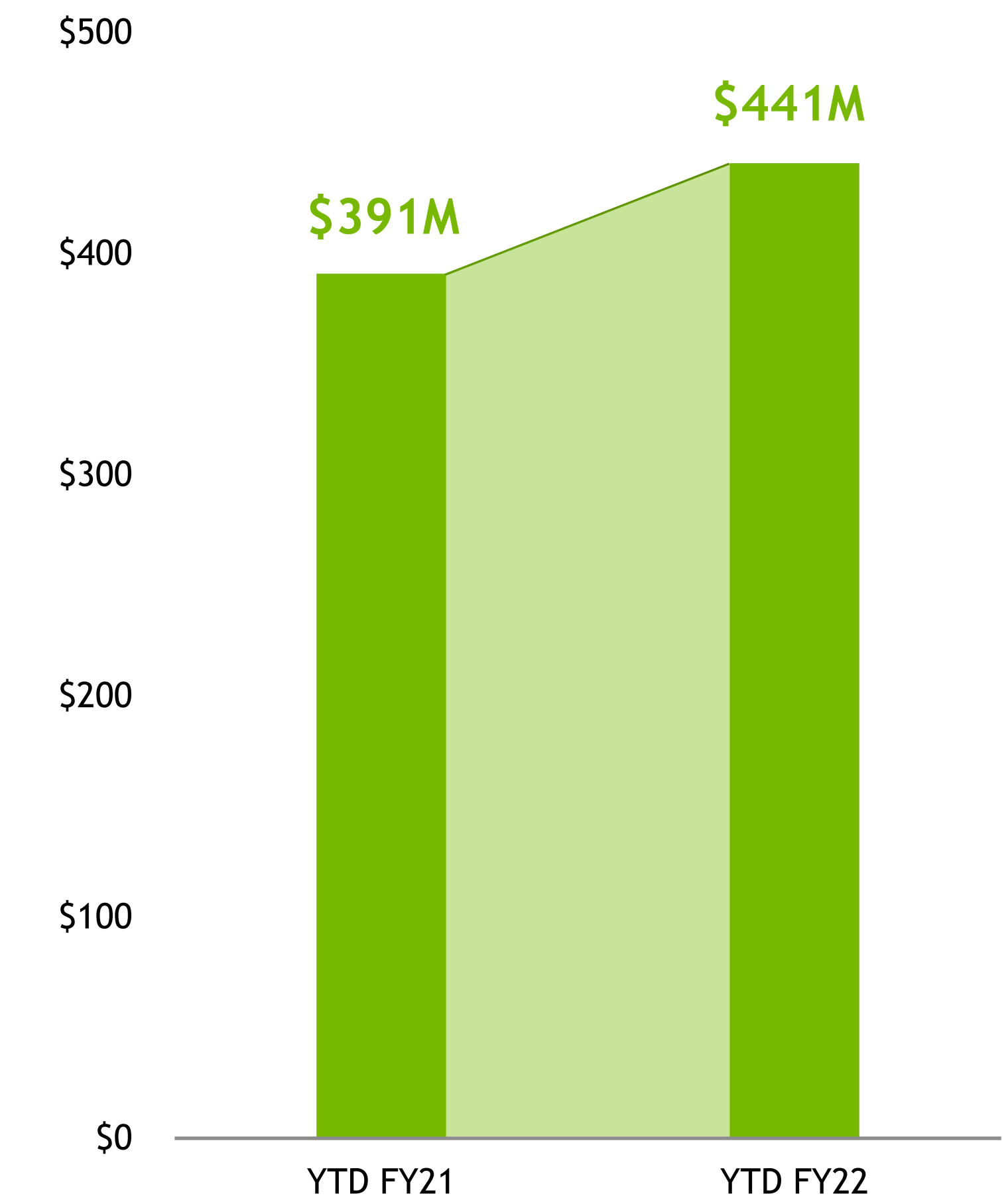
Pro Viz

+97%



Auto

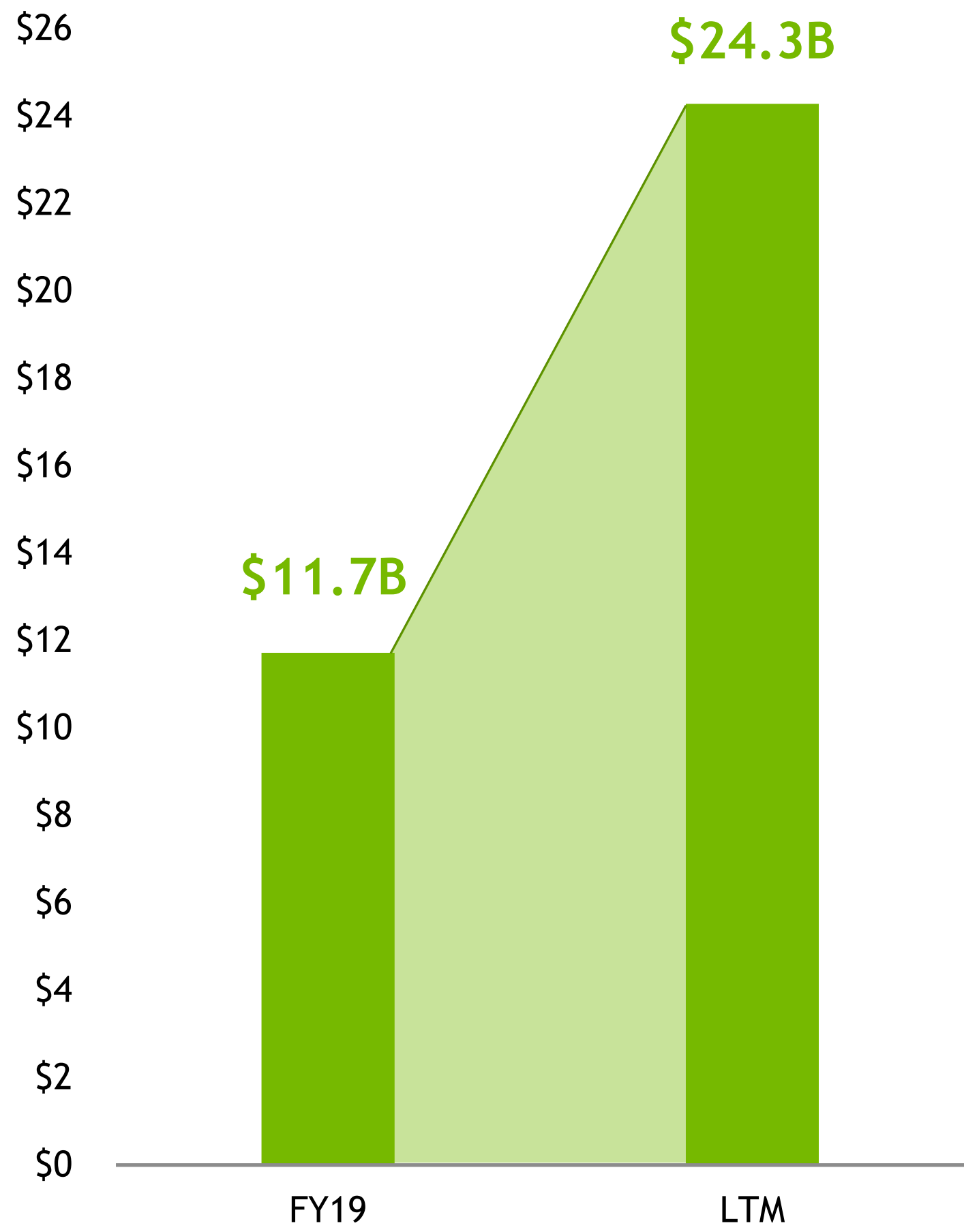
+13%



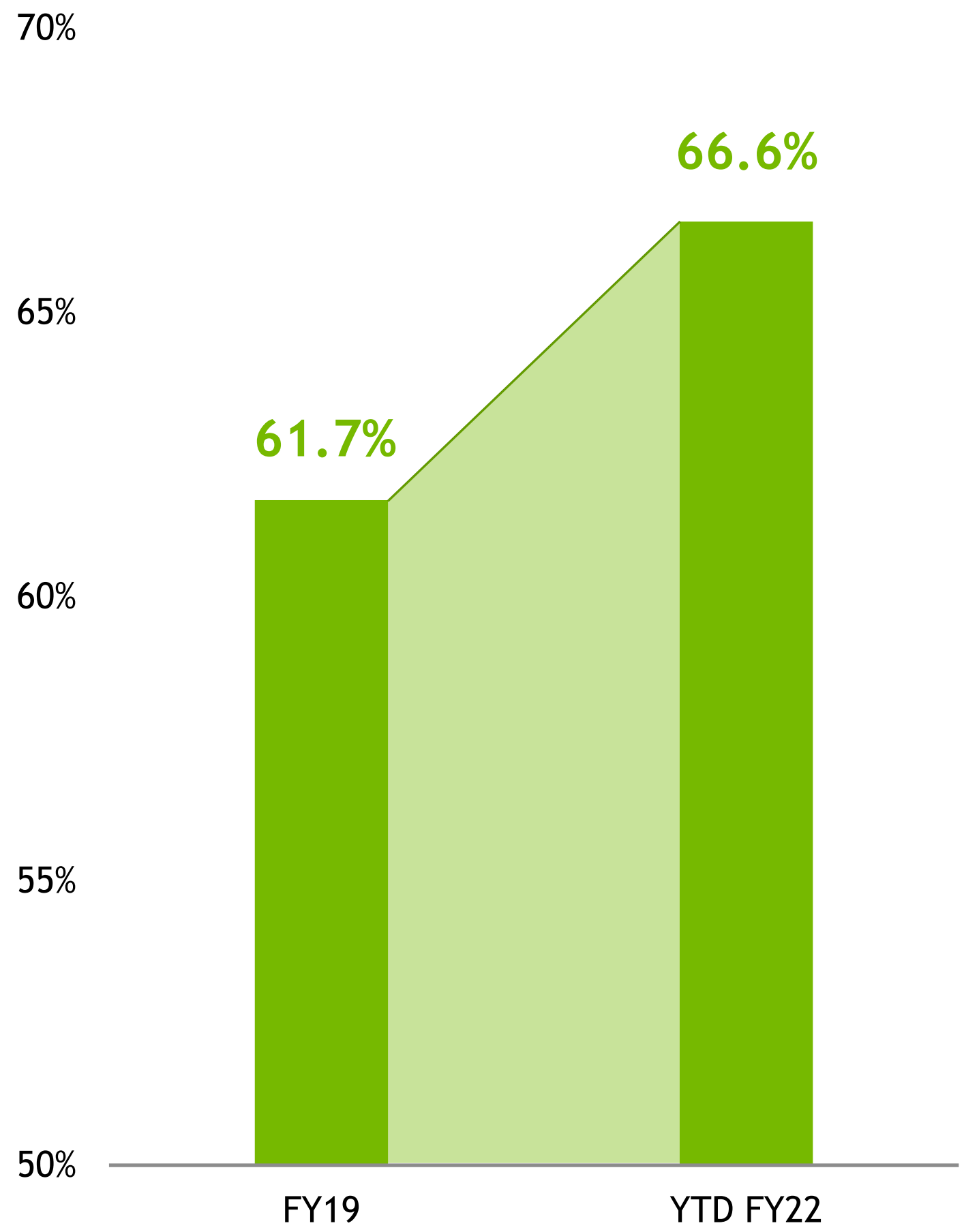
Revenue in millions. YTD FY21 and YTD FY22 represents the first nine months of each fiscal year.

3 YEARS OF GROWTH AND MARGIN EXPANSION

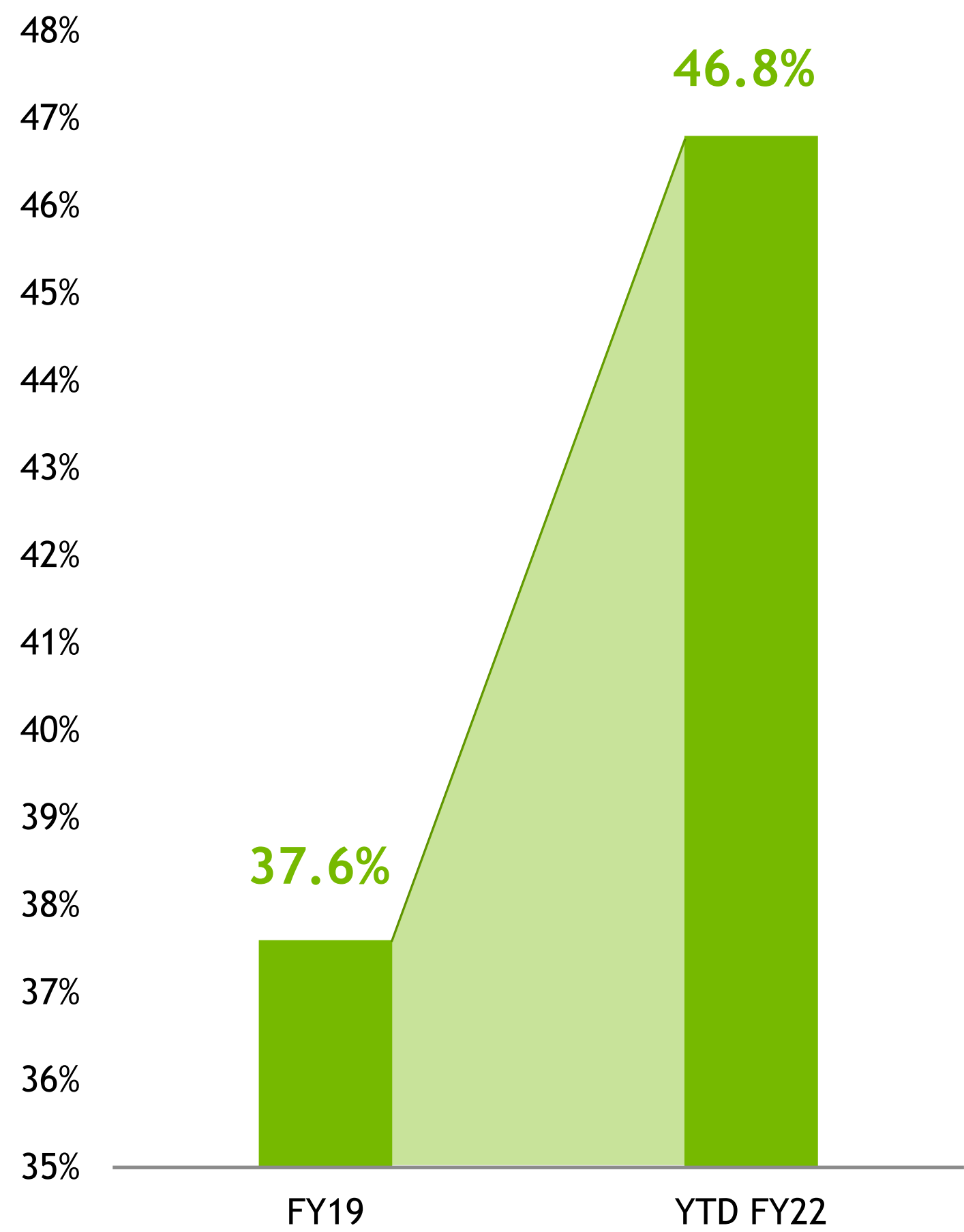
Revenue
Up 2.1X



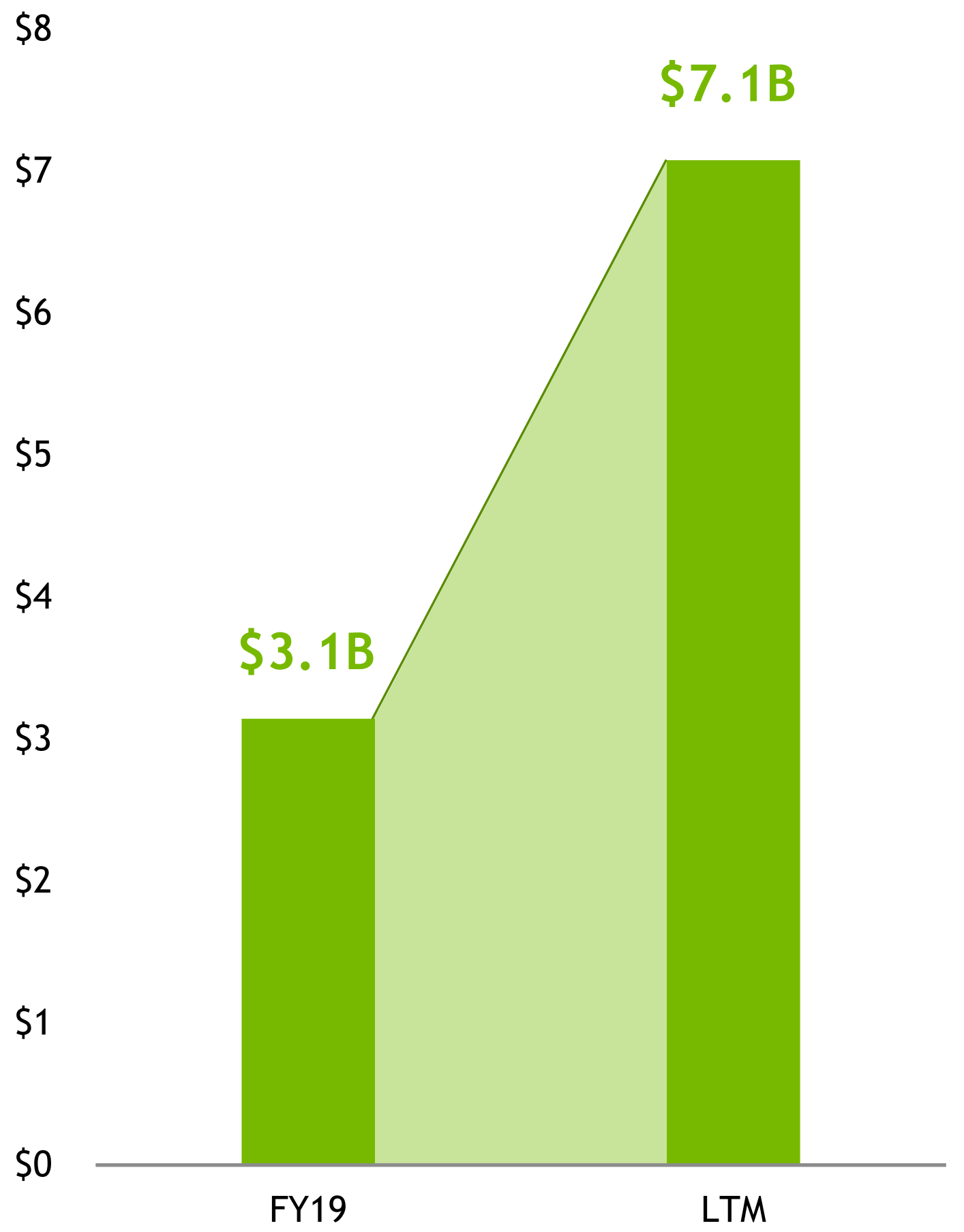
Gross Margin
Up ~490 bps



Operating Margin
Up ~920 bps



Free Cash Flow
Up 2.3X



Gross margin, operating margin, and FCF are non-GAAP measures. LTM represents period from November 2020 to October 2021. YTD FY22 represents first nine months of the fiscal year.

NVIDIA'S BOARD — EXPERIENCED AND SKILLED LEADERS

Senior Management, Industry Leaders, Financial Expertise, Marketing, Academia



JEN-HSUN HUANG

Co-Founder,
CEO and President,
NVIDIA



ROB BURGESS*

Former CEO/Chairman,
Macromedia



TENCH COXE

Former Managing Director,
Sutter Hill Ventures



JOHN DABIRI

Centennial Professor of Aeronautics
and Mechanical Engineering,
CalTech



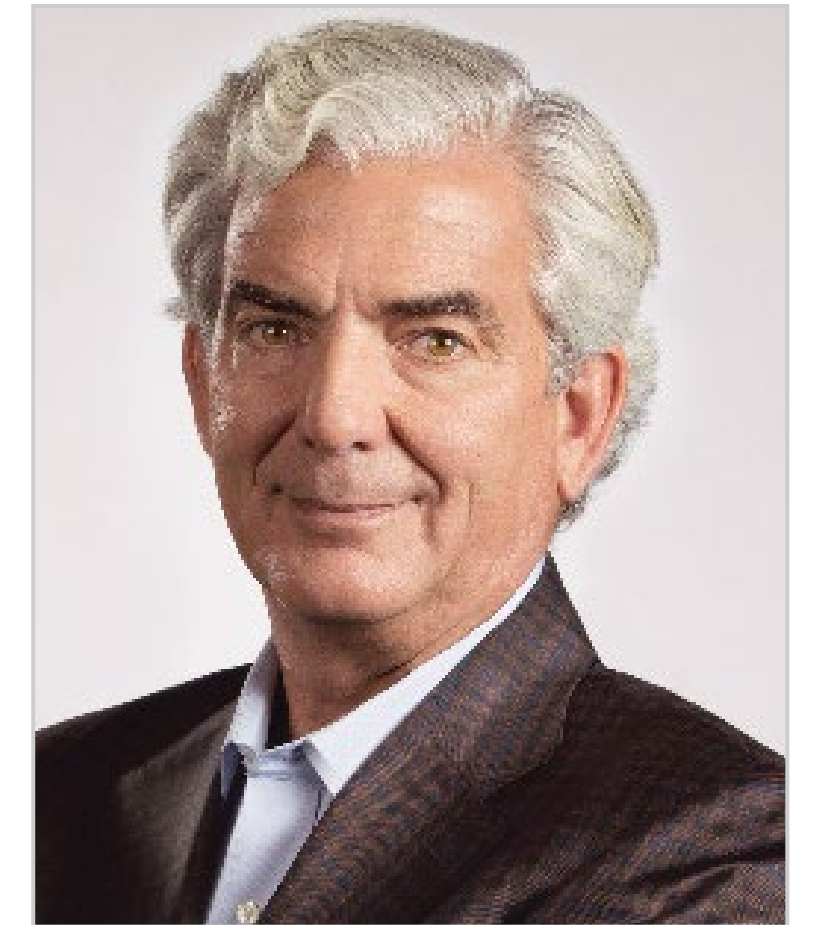
PERSIS S. DRELL

Provost,
Stanford University



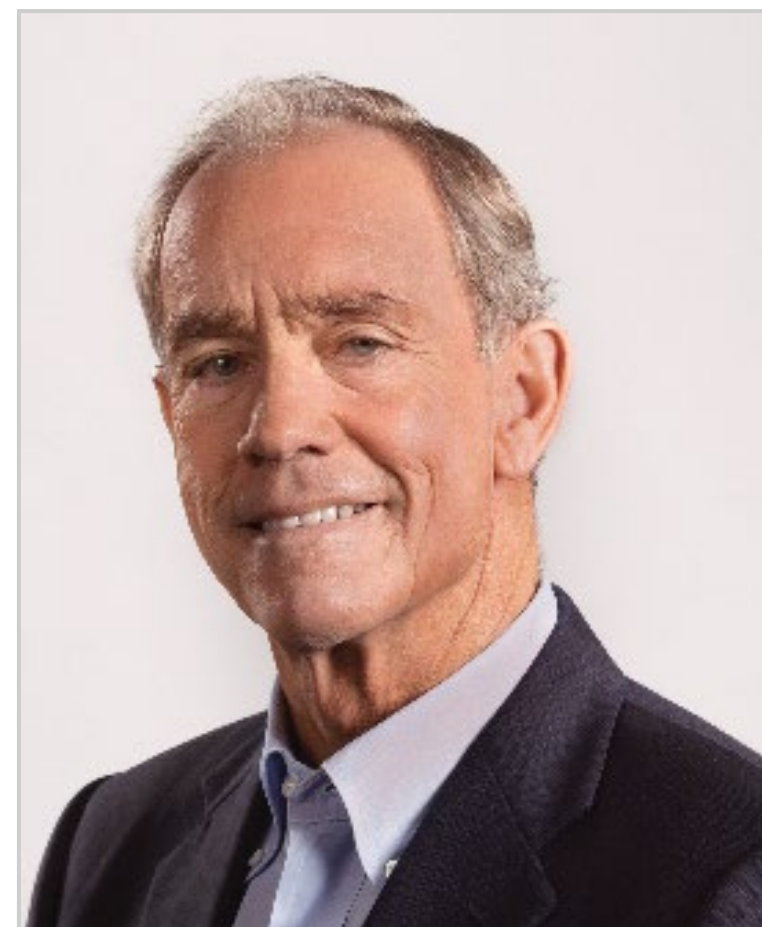
DAWN HUDSON*

Former CMO, NFL
Former CEO,
PepsiCo, North America



HARVEY C. JONES*

Former CEO, Synopsys
Former Chairman, Tensilica



MICHAEL McCAFFERY*

Managing Partner, Makena Capital
Former President/CEO,
Stanford Management Company



STEVE NEAL

Chairman Emeritus and
former CEO, Cooley LLP



MARK L. PERRY*

Lead independent director
Former CEO, Aerovance
Former CFO, Gilead



BROOKE SEAWELL*

Venture Partner,
New Enterprise Associates
Former CFO, Synopsys



AARTI SHAH

Former SVP and Chief Information
and Digital Officer, Eli Lilly



MARK A. STEVENS

Venture capitalist
Former Managing Partner,
Sequoia Capital

** Considered financial expert*

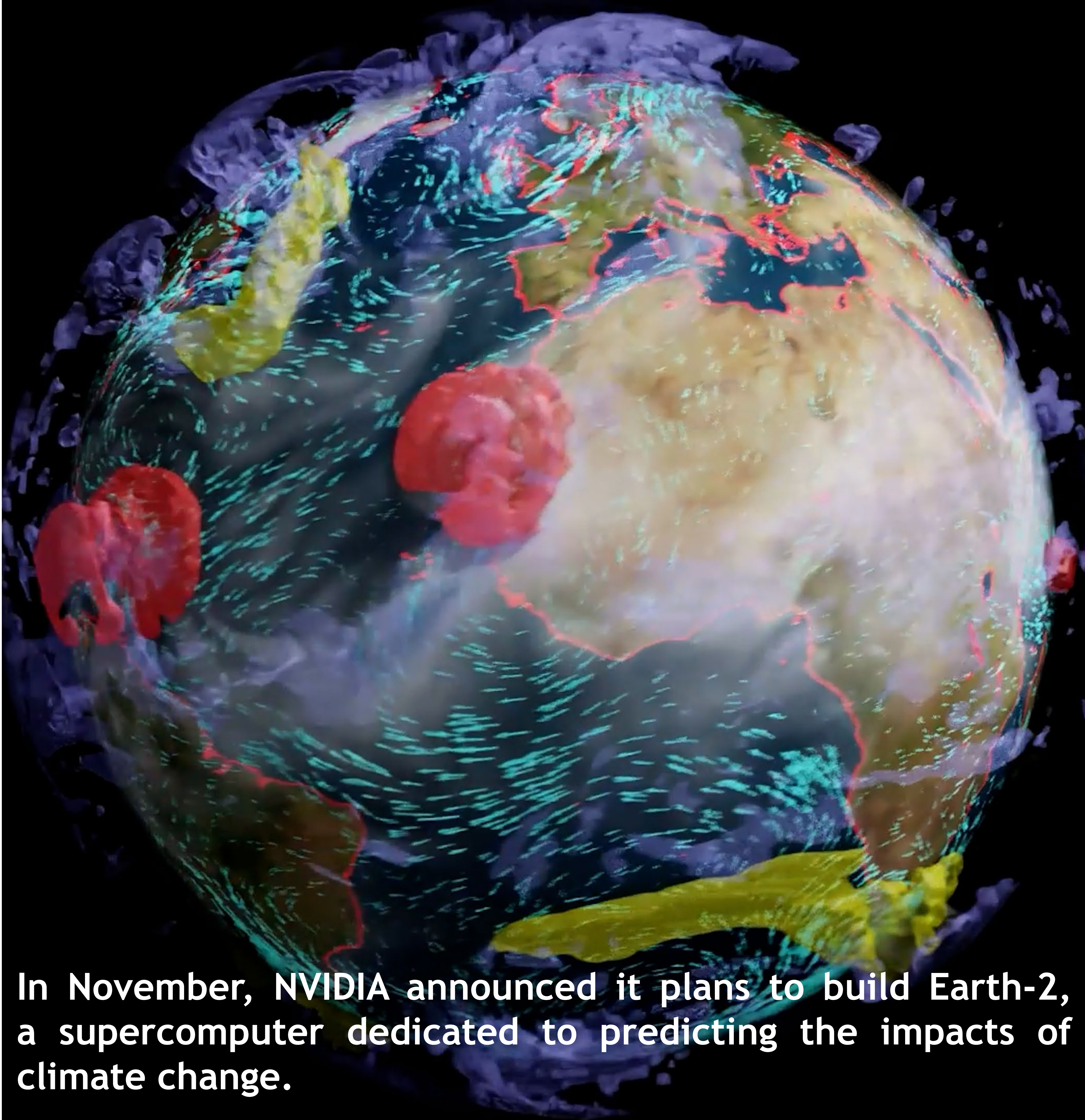
DI&B STRATEGY & GOALS



ENVIRONMENTAL SOCIAL GOVERNANCE

NVIDIA Integrates ESG Into Every Aspect of the Company

- People first
- Technology that moves humanity forward
- Energy efficient computing architecture



In November, NVIDIA announced it plans to build Earth-2, a supercomputer dedicated to predicting the impacts of climate change.

The image features a close-up, low-angle perspective of a green, textured surface. The texture consists of numerous small, pointed, or fibrous elements that create a dense, forest-like appearance. The lighting is dramatic, with the green elements in the foreground and midground catching the light, while the background is dark and reflective, showing a blurred reflection of the green elements. The overall mood is mysterious and textured.

WE WELCOME YOUR FEEDBACK



ADDITIONAL TOPICS

OUR BOARD IS COMMITTED TO SOUND GOVERNANCE

- 92% of the Board is independent
- Independent Lead Director and Board committees
- 75%+ meeting attendance by Board members
- Declassified Board
- Director stock ownership guidelines — 6x cash retainer
 - Directors (including Jensen) own approximately 4% of our common stock
- Director compensation based on market rates
- At least annual board and committee self-evaluations
- Annual risk assessment oversight
- Annual stockholder outreach

WE ARE COMMITTED TO STOCKHOLDER VIEWS AND RIGHTS

- Stockholders approved Board declassification in 2011; All directors elected by stockholders annually since 2014
- Proxy access voluntarily implemented by the Board in 2016
 - Greater of 2 candidates or 20% of Board
 - Stockholder (or group of up to 20) owning at least 3% of our common stock continuously for at least 3 years
- Stockholders did not approve removal from charter of 66 2/3% vote requirement for director removal in 2019
- We have a single class of common stock outstanding, no priority voting rights
- Majority voting provision in bylaws (other than contested elections)
- Made changes to fiscal 2016 compensation metrics for PSUs and variable cash in 2015

OUR COMPENSATION PRACTICES

Founded on Best Practices and Aligned with Stockholders

- Annual say-on-pay proposal has passed with over 94% in each of last 9 years
- Our equity plans require stockholder approval for re-pricing; No evergreen provisions
- Claw back policy
- Executives are subject to stock ownership guidelines
- Policy prohibiting the hedging or pledging of company stock
- No multi-year guaranteed bonuses, income tax gross-ups, or change-in control agreements
- Equity plan prohibits discretionary acceleration

OUR COMPENSATION PRACTICES

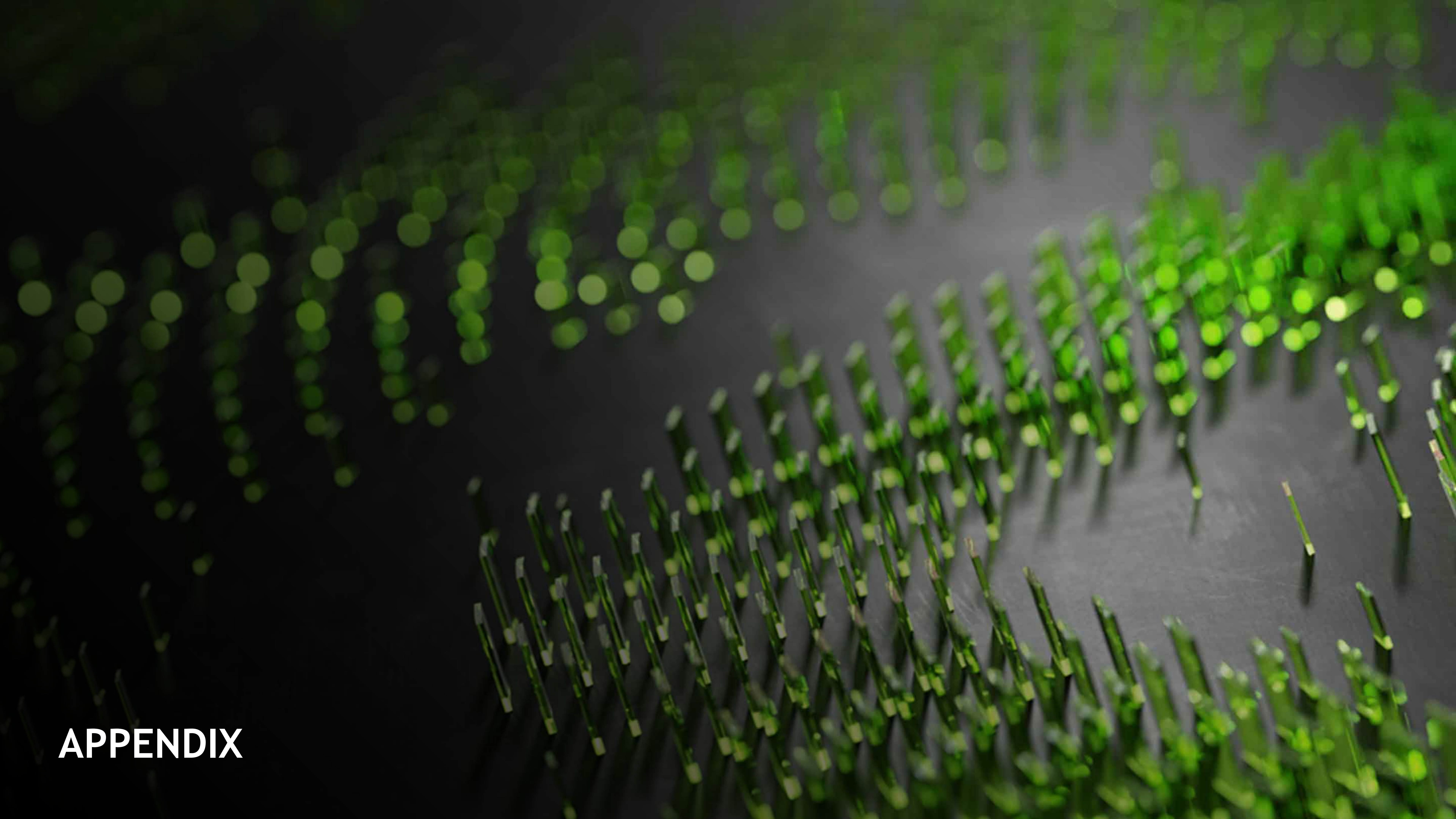
Leverage Industry Peer Data and Driven by Our Culture and Values

Our peer companies are companies that:

- We compete with for executive talent; Have an established business, market presence and similar complexity
- Are roughly similar in size at roughly 0.5 - 3.5x our revenue and market capitalization

Pay for Performance

- >90% of CEO pay is provided through performance-based elements
 - Variable cash tied to Annual Revenue
 - Single-Year PSUs tied to Annual Operating Income
 - Multi-Year PSUs tied to Total Shareholder Return performance vs. the S&P 500 over a 3-year period
- >80% of Other NEO pay is provided through performance-based elements; Equity is a significant component of total compensation
 - Other NEOs receive time based Restricted Stock Units (NSUs) in addition to variable elements



APPENDIX

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES

GROSS MARGIN (\$ IN MILLIONS & MARGIN PERCENTAGE)	NON-GAAP	ACQUISITION- RELATED AND OTHER COSTS (A)	STOCK-BASED COMPENSATION (B)	IP-RELATED COSTS	GAAP
FY19	\$7,233	--	(27)	(35)	\$7,171
	61.7%	--	(0.2)	(0.3)	61.2%
YTD FY22	\$12,844	(258)	(102)	(8)	\$12,476
	66.6%	(1.4)	(0.5)	--	64.7%

A. Consists of amortization of intangible assets.

B. Stock-based compensation charge was allocated to cost of goods sold.

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES (CONTD.)

OPERATING MARGIN (\$ IN MILLIONS & MARGIN PERCENTAGE)	NON-GAAP	ACQUISITION- RELATED AND OTHER COSTS (A)	STOCK-BASED COMPENSATION (B)	OTHER (C)	GAAP
FY19	\$4,407	(2)	(557)	(44)	\$3,804
	37.6%	--	(4.7)	(0.4)	32.5%
YTD FY22	\$9,014	(482)	(1,453)	(8)	\$7,071
	46.8%	(2.6)	(7.5)	--	36.7%

A. Consists of amortization of intangible assets, transaction costs, certain compensation charges, and other costs.

B. Stock-based compensation charge was allocated to cost of goods sold, research and development expense, and sales, general and administrative expense.

C. Comprises of IP related costs and legal settlement costs.

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES (CONTD.)

(\$ IN MILLIONS)	FREE CASH FLOW	PURCHASES RELATED TO PROPERTY AND EQUIPMENT AND INTANGIBLE ASSETS	PRINCIPAL PAYMENTS ON PROPERTY AND EQUIPMENT	NET CASH PROVIDED BY OPERATING ACTIVITIES
FY19	\$3,143	\$600	--	\$3,743
LTM	\$7,077	986	79	\$8,142

