NEWS RELEASE

Badger Daylighting Ltd. February 2020 Cash Dividend and Upcoming Events

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CALGARY, Alberta, Feb. 14, 2020 (GLOBE NEWSWIRE) -- Badger Daylighting Ltd. (“Badger”) is pleased to announce its February 2020 cash dividend and upcoming events.

February 2020 Cash Dividend

Badger today announced that the directors of Badger declared a cash dividend for the month of February 2020 of $0.0475 per share, which equates to $0.57 per share on an annualized basis. Payment will be made on or about March 16, 2020, to shareholders of record on February 29, 2020.

Badger expects that the dividend will be an “eligible dividend” for Canadian income tax purposes and thus qualify for the enhanced gross-up and tax credit regime for certain shareholders.

2019 Annual and Fourth Quarter Results and Conference Call

Badger expects to release its 2019 annual and fourth quarter results on Wednesday, March 11, 2020, after the close of market trading. A conference call and webcast for investors, analysts, brokers and media representatives to discuss the 2019 annual and fourth quarter results is scheduled for 9:00 a.m. MT on Thursday, March 12, 2020. Internet users can listen to the call live, or as an archived call, on Badger’s website at: **www.badgerinc.com** under the Investor Relations: Events, Presentations and Webcasts. To participate in the call, dial: 1-844-740-2014 and enter passcode 9649217. A playback of the call will be available until Thursday, March 26, 2020. To access the playback, dial: 1-855-859-2056 and enter passcode 9649217.

About Badger Daylighting Ltd.

Badger Daylighting Ltd. (TSX:BAD) is North America’s largest provider of non-destructive excavating services. Badger

traditionally works for contractors and facility owners in a broad range of infrastructure industries. The Company's key technology is the Badger Hydrovac, which is used primarily for safe digging in congested grounds and challenging conditions. The Badger Hydrovac uses a pressurized water stream to liquefy the soil cover, which is then removed with a powerful vacuum system and deposited into a storage tank. Badger manufactures its truck-mounted hydrovac units.

For further information:
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