NEWS RELEASE

# Badger Daylighting Ltd. January Cash Dividend and Upcoming Events

1/15/2018

Calgary, Alberta – Badger Daylighting Ltd. (“Badger”) is pleased to announce its January 2018 cash dividend and upcoming events.

## January 2018 Dividend

Badger today announced that the directors of Badger declared a cash dividend for the month of January of $0.038 per share, which equates to $0.456 per share on an annualized basis. Payment will be made on or about February 15, 2018 to shareholders of record on January 31, 2018.

Badger expects that the dividends will be “eligible dividends” for Canadian income tax purposes and thus qualify for the enhanced gross-up and tax credit regime for certain shareholders.

## Upcoming Release of 2017 Year End Results and Conference Call

Badger expects to release its 2017 year end results on Tuesday, March 27, 2018. A conference call and webcast for investors, analysts, brokers and media representatives to discuss the 2017 year end results is scheduled for 9:00 a.m. MT on Wednesday, March 28, 2018. Internet users can view or listen to the call live, or as an archived call, on Badger’s website at: **www.badgerinc.com** under the Upcoming Events and Investor Presentation section. To participate in the call, dial: 1-844-740-2014 and enter Passcode 6097626.

## About Badger

Badger is North America's largest provider of non-destructive excavating services. Badger traditionally works for contractors and facility owners in a broad range of infrastructure industries. The Company's key technology is the Badger Hydrovac, which is used primarily for safe digging in congested grounds and challenging conditions. The Badger Hydrovac uses a pressurized water stream to liquefy the soil cover, which is then removed with a powerful vacuum system and deposited into a storage tank. Badger manufactures its truck-mounted hydrovac units.

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.

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