

NEWS RELEASE

Badger Daylighting Ltd. July 2020 Cash Dividend and Upcoming Events

7/15/2020

CALGARY, Alberta, July 15, 2020 (GLOBE NEWSWIRE) -- Badger Daylighting Ltd. ("Badger") is pleased to announce its July 2020 cash dividend and upcoming events.

July 2020 Cash Dividend

Badger today announced that the directors of Badger declared a cash dividend for the month of July 2020 of \$0.05 per share, which equates to \$0.60 per share on an annualized basis. Payment will be made on or about August 17, 2020, to shareholders of record on July 31, 2020.

Badger expects that the dividend will be an "eligible dividend" for Canadian income tax purposes and thus qualify for the enhanced gross-up and tax credit regime for certain shareholders.

2020 Second Quarter Results and Conference Call

Badger expects to release its 2020 second quarter results on Wednesday, August 5, 2020, after the close of market trading. A conference call and webcast for investors, analysts, brokers and media representatives to discuss the 2020 second quarter results is scheduled for 7:00 a.m. MT on Thursday, August 6, 2020. Internet users can listen to the call live, or as an archived call, on Badger's website at: www.badgerinc.com under the Investor Relations: Events, Presentations and Webcasts. To participate in the call, dial: 1-844-740-2014 and enter passcode 5649156. A playback of the call will be available until Thursday, August 20, 2020. To access the playback, dial: 1-855-859-2056 and enter passcode 5649156.

About Badger Daylighting Ltd.

Badger Daylighting Ltd. (TSX:BAD) is North America's largest provider of non-destructive excavating services. Badger

traditionally works for contractors and facility owners in a broad range of infrastructure industries. The Company's key technology is the Badger Hydrovac, which is used primarily for safe digging in congested grounds and challenging conditions. The Badger Hydrovac uses a pressurized water stream to liquefy the soil cover, which is then removed with a powerful vacuum system and deposited into a storage tank. Badger manufactures its truck-mounted hydrovac units.

For further information:

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