NEWS RELEASE

Badger Infrastructure Solutions Ltd. July 2021 Cash Dividend and Upcoming Events

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CALGARY, Alberta, July 15, 2021 (GLOBE NEWSWIRE) -- Badger Infrastructure Solutions Ltd. (“Badger”) is pleased to announce its July 2021 cash dividend and upcoming events.

July 2021 Cash Dividend

Badger today announced that the directors of Badger declared a cash dividend for the month of July 2021 of $0.0525 per share, which equates to $0.63 per share on an annualized basis. Payment will be made on or about August 16, 2021, to shareholders of record on July 30, 2021.

Badger expects that the dividend will be an “eligible dividend” for Canadian income tax purposes and thus qualify for the enhanced gross-up and tax credit regime for certain shareholders.

2021 Second Quarter Results and Conference Call

Badger expects to release its 2021 second quarter results on Thursday, August 5, 2021, after the close of market trading. A conference call and webcast for investors, analysts, brokers and media representatives to discuss the 2021 second quarter results is scheduled for 7:00 a.m. MT on Friday, August 6, 2021. Internet users can listen to the call live, or as an archived call, on Badger’s website at: **www.badgerinc.com** under the Investor Relations: Events, Presentations and Webcasts. To participate in the call, dial: 1-844-740-2014 and enter passcode 1581088. A playback of the call will be available until Friday, August 20, 2021. To access the playback, dial: 1-855-859-2056 and enter passcode 1581088.

About Badger Infrastructure Solutions Ltd.

Badger Infrastructure Solutions Ltd. (TSX:BDGI) is North America’s largest provider of non-destructive excavating

services. Badger works for contractors and facility owners in a broad range of infrastructure industries. These market segments consist primarily of infrastructure projects in areas such as energy generation, electricity and natural gas transmission networks, roads and highways, telecommunications, water and sewage treatment and general municipal infrastructure. Customers in these segments typically operate near high concentrations of underground power, communication, water, gas and sewer lines, particularly in large urban centres where safety and economic risks are high and therefore non-destructive excavation provides a safe alternative for certain customer excavation requirements. The Company's key technology is the Badger Hydrovac™, which is used primarily for safe excavation around critical infrastructure and in congested underground conditions. The Badger Hydrovac uses a pressurized water stream to liquefy the soil cover, which is then removed with a powerful vacuum system and deposited into a storage tank. Badger manufactures and designs its truck-mounted hydrovac units, giving Badger the opportunity to incorporate feedback from its hydrovac operators into its existing and future design and manufacturing processes.

For further information:Paul Vanderberg, President and CEO Darren Yaworsky, Vice President, Finance and CFOTrevor Carson, Vice President, Investor Relations and Corporate Development

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