NEWS RELEASE

# Badger Infrastructure Solutions Ltd. October 2021 Cash Dividend and Upcoming Events

10/15/2021

CALGARY, Alberta, Oct. 15, 2021 (GLOBE NEWSWIRE) -- Badger Infrastructure Solutions Ltd. (“Badger”) is pleased to announce its October 2021 cash dividend and upcoming events.

October 2021 Cash Dividend

Badger today announced that the directors of Badger declared a cash dividend for the month of October 2021 of $0.0525 per share, which equates to $0.63 per share on an annualized basis. Payment will be made on or about November 15, 2021, to shareholders of record on October 29, 2021.

Badger expects that the dividend will be an “eligible dividend” for Canadian income tax purposes and thus qualify for the enhanced gross-up and tax credit regime for certain shareholders.

Upcoming Release of 2021 Third Quarter Results and Conference Call

Badger expects to release its 2021 Third Quarter results on Thursday, November 4, 2021, after the close of market trading. A conference call and webcast for investors, analysts, brokers and media representatives to discuss the 2021 Third Quarter results is scheduled for 9:00 a.m. ET on Friday, November 5, 2021. Internet users can listen to the call live, or as an archived call, on Badger’s website at: **www.badgerinc.com** under the Investor Relations menu and Events, Presentations and Webcasts. To participate in the call, dial: 1-844-740-2014 and enter passcode 5068986. A playback of the call will be available until Friday, November 19, 2021. To access the playback, dial: 1-855-859-2056 and enter passcode 5068986.

About Badger Infrastructure Solutions Ltd.

Badger Infrastructure Solutions Ltd. (TSX:BDGI) is North America’s largest provider of non-destructive excavating

services. Badger works for contractors and facility owners in a broad range of infrastructure industries. These market segments consist primarily of infrastructure projects in areas such as energy generation, electricity and natural gas transmission networks, roads and highways, telecommunications, water and sewage treatment and general municipal infrastructure. Customers in these segments typically operate near high concentrations of underground power, communication, water, gas and sewer lines, particularly in large urban centres where safety and economic risks are high and therefore non-destructive excavation provides a safe alternative for certain customer excavation requirements. Badger's key technology is the Badger Hydrovac™, which is used primarily for safe excavation around critical infrastructure and in congested underground conditions. The Badger Hydrovac™ uses a pressurized water stream to liquefy the soil cover, which is then removed with a powerful vacuum system and deposited into a storage tank. Badger manufactures and designs its truck-mounted hydrovac units, giving Badger the opportunity to incorporate feedback from its hydrovac operators into its existing and future design and manufacturing processes.

For further information:Paul Vanderberg, President & Chief Executive Officer Darren Yaworsky, Senior Vice President, Finance & Chief Financial OfficerTrevor Carson, Vice President, Investor Relations & Corporate Development

Badger Infrastructure Solutions Ltd.
ATCO Centre II
Suite 400, 919 - 11th Avenue SW
Calgary, Alberta T2R 1P3
Telephone (403) 264-8500
Fax (403) 228-9773

Source: Badger Infrastructure Solutions Ltd.

Source: Badger Infrastructure Solutions Ltd.