



NEWS RELEASE

O2 Sponsor Finance Provides Over \$22.8 Million of Secured Financing to Support Cairngorm Capital Partners LLP and SageHome Inc. in Their Acquisition of New Bath Today Inc.

7/11/2022

CHICAGO, IL / ACCESSWIRE / July 11, 2022 / O2 Sponsor Finance, a division of Old Second National Bank, today announced that it provided over \$22,800,000 of secured financing to support Cairngorm Capital Partners LLP ("Cairngorm") and SageHome Inc. ("SageHome") in their acquisition of New Bath Today Inc. ("NBT").

Headquartered in Atlanta, Georgia, SageHome bridges the significant gap between healthcare and proactive home modification. It combines professional design and installation teams, with occupational therapists' expertise, to create a stylish, functional and safe living space that allows seniors to remain independent in their homes. SageHome offers a rapid service to homeowners who are proactively preparing their homes to allow them to age-in-place comfortably, and also provides services to individuals who are transitioning from care facilities to their own home. SageHome's mission is to provide a full service, national solution to the market, which will enable seniors and people with disabilities to live independently at home and will help to reduce hospital admissions and readmissions across the US.

SageHome's first acquisition, New Bath Today Inc. ("NBT") is an award winning bathroom renovation specialist, with particular focus on the wet area of the bathroom - one of the key risk areas in the home for aging seniors. Headquartered in Indianapolis, Indiana and currently serving six states across the Midwest, NBT provides elegant bathroom solutions, such as walk-in baths and low threshold showers, which can be installed within a day with minimum disruption to homeowners.

"We are excited to partner in Cairngorm's investment with SageHome in New Bath Today, to help support and grow

their initiatives for an aging-in-place offering," said Thom Karle, Senior Vice President of O2 Sponsor Finance. "NBT's product array and talented team position it strongly for future growth."

About Cairngorm Capital Partners LLP (London, United Kingdom) : Cairngorm is a specialist private investment firm providing equity capital and management expertise to leading companies. It invests in strongly performing, private mid-market growth companies in manufacturing, distribution and service industries. Cairngorm Capital's buy, build and transformation expertise, gained from growing other assisted living businesses, such as Millbrook Healthcare, will support SageHome's ambition to execute an accelerated growth strategy.

About O2 Sponsor Finance : O2 Sponsor Finance is a national provider of cash flow-based loans to lower middle market businesses with typically \$10 to \$100 million in revenue and between \$2 million and \$10 million in EBITDA. O2 Sponsor Finance focuses on supporting private equity sponsors, independent sponsors and family offices in their acquisition or recapitalization of lower middle market companies. www.O2sponsorfinance.com.

About Old Second Bancorp, Inc. : Old Second Bancorp, Inc., headquartered in Aurora, Illinois, is the bank holding company for Old Second National Bank, which celebrated 150 years of operation in 2021. Old Second's common stock trades on The NASDAQ Stock Market under the symbol "OSBC". More information about Old Second is available by visiting the "Investor Relations" section of its website www.oldsecond.com.

Old Second National Bank, Member FDIC, was recently named number one among "Best Bank in Illinois 2021." This was the second straight year the bank was selected by customers for the award. Awards are determined based on a survey of over 25,000 U.S. customers who rate banks on overall satisfaction as well as trust, terms and conditions, branch services, digital services and financial advice.

As of March 31, 2022, Old Second has approximately \$6.2 billion in assets, \$5.5 billion in deposits and \$3.4 billion in loans.

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