NEWS RELEASE

APi Group Announces $250 Million Stock Repurchase Program

3/9/2022

APi Group Corporation (NYSE: APG) ("APG", "APi" or the "Company"), today announced that its Board of Directors has authorized a stock repurchase program to purchase up to an aggregate of $250 million of shares of the Company's common stock. Acquisitions pursuant to the stock repurchase program may be made from time to time through a combination of open market repurchases in compliance with Rule 10b-18 under the Securities Exchange Act of 1934, as amended, privately negotiated transactions, accelerated share repurchase transactions, and/or other derivative transactions, at the Company's discretion, as permitted by securities laws and other legal requirements.

Russ Becker, APi's President and Chief Executive Officer stated: "One of APi's historical strengths is its strong free cash flow, which creates opportunities to drive organic and acquisition growth, as well as flexibility to make the best capital allocation decisions whether debt repayment, acquisitions or otherwise. This authorization reflects the Board's confidence in the Company's strong balance sheet, organic revenue growth and margin expansion opportunities, the strength of its protective moat driven by recurring service revenue and its resiliency despite a challenging macro environment. We remain focused on making the right choices for the long-term health of the business, being opportunistic on M&A and remaining focused on creating sustainable shareholder value."

In connection with the stock repurchase program, the Company may enter into Rule 10b5-1 trading plans which would generally permit the Company to repurchase shares at times when it might otherwise be prevented from doing so under the securities laws. The program will expire on February 29, 2024 unless otherwise modified or earlier terminated by the Company's Board of Directors at any time in its sole discretion.

About APi:

APi is a global, market-leading business services provider of safety and specialty services in over 500 locations worldwide. APi provides statutorily mandated and other contracted services to a strong base of long-standing customers across industries. We have a winning leadership culture driven by entrepreneurial business leaders to deliver innovative solutions for our customers. More information can be found at **www.apigroupcorp.com** .

Forward-Looking Statements and Disclaimers

Certain statements in this announcement are forward-looking statements which are based on the Company's expectations, intentions and projections regarding the Company's future performance, anticipated events or trends and other matters that are not historical facts, including expectations regarding (i) its stock repurchase program, including its intent to repurchase the Company's common stock from time to time and entering into Rule 10b5-1 trading plans to effect such purchases; (ii) the anticipated expiration date of the repurchase program; and (iii)the Company's capital allocation strategy, including through debt repayment, opportunistic M&A and stock repurchases, and the impact of its strategy on the long-term health of the business and creation of sustainable shareholder value. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, including: (i) economic conditions, competition and other risks that may affect the Company's future performance, including the impacts of the COVID-19 pandemic on the Company's business, markets, supply chain, customers and workforce, on the credit and financial markets, on the alignment of expenses and revenues and on the global economy generally; (ii) the ability to recognize the anticipated benefits of the Company's acquisitions, including its ability to successfully integrate and make necessary capital investments to support additional acquisitions, and the Company's ability to take advantage of strategic opportunities; (iii) changes in applicable laws or regulations; (iv) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (v) the trading price of the Company's common stock, which may be positively or negatively impacted by the repurchase program, market and economic conditions, including as a result of the COVID-19 pandemic, the availability of Company common stock, the Company's financial performance or determinations following the date of this announcement in order to use the Company's funds for other purposes; (vi) the ability of the Company to enter into a Rule 10b5-1 trading plan during an open trading window; and (vii) other risks and uncertainties. Given these risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of such statements and, except as required by applicable law, the Company does not undertake any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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