NEWS RELEASE

APi Group Announces New Goal of 13%+ Adjusted EBITDA Margin by Year-End 2025

4/22/2021

APi Group Corporation (NYSE: APG) ("APG", "APi" or the "Company") announced today during its Investor Event that it has established a new goal of 13%+ adjusted EBITDA margin by year-end 2025.

Russ Becker, APi's President and Chief Executive Officer stated: "As we continue to focus on improving our mix, disciplined project and customer selection, pricing opportunities, leveraging our spend, driving operational excellence and realizing synergies from future acquisitions, we are confident in establishing a new goal of 13%+ adjusted EBITDA margin by year-end 2025."

A replay of the Investor Event webcast will be available on the "Investor Relations" page of APi's website at **www.apigroupcorp.com** .

About APi:

APi is a market-leading business services provider of safety, specialty and industrial services in over 200 locations, primarily in North America and with an expanding platform in Europe. APi provides statutorily mandated and other contracted services to a strong base of long-standing customers across industries. We have a winning leadership culture driven by entrepreneurial business leaders to deliver innovative solutions for our customers. More information can be found at **www.apigroupcorp.com** .

Forward-Looking Statements and Disclaimers

Certain statements in this press release are forward-looking statements which are based on the Company's

expectations, intentions and projections regarding the Company's future performance, anticipated events or trends and other matters that are not historical facts, including expectations regarding: (i) the Company's long-term goals and targets and the path to achieving those goals and targets; (ii) the Company's estimated revenue mix and associated margins; (iii) future margin growth through acquisitions and the drivers of that growth; and (iv) future margin expansion through reduced costs, performance improvements, disciplined project and customer selection, pricing opportunities or other means. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, including: (i) economic conditions, competition and other risks that may affect the Company's future performance, including the impacts of the COVID-19 pandemic on the Company's business, markets, supply chain, customers and workforce, on the credit and financial markets, on the alignment of expenses and revenues and on the global economy generally; (ii) the ability to recognize the anticipated benefits of the Company's acquisitions, including its ability to successfully integrate and make necessary capital investments to support additional acquisitions, and the Company's ability to take advantage of strategic opportunities; (iii) changes in applicable laws or regulations; (iv) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (v) the trading price of the Company's common stock, which may be positively or negatively impacted by market and economic conditions, including as a result of the COVID-19 pandemic, the availability of Company common stock, the Company's financial performance or determinations following the date of this announcement to use the Company's funds for other purposes; and (vi) other risks and uncertainties. Given these risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of such statements and, except as required by applicable law, the Company does not undertake any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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