



NEWS RELEASE

APi Group Expands Electronic Security Presence in North America and Provides Business Update

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NEW BRIGHTON, Minn.--(BUSINESS WIRE)-- APi Group Corporation (NYSE: APG) ("APi" or the "Company") announced that it has closed the acquisition of Evergreen Fire and Security ("Evergreen"), a systems integrator headquartered in Tacoma, Washington. Founded in 2000, Evergreen has more than 25 years of experience providing end-to-end electronic security and fire life safety solutions, including intrusion detection, access control, video surveillance, and fire alarm and detection services. The acquisition expands the electronic security capabilities of APi's North American Safety business, adding technical expertise and a more complete suite of service offerings. Evergreen is expected to contribute approximately \$55 million in annual revenue and be accretive to APi's "10/16/60+" shareholder value creation framework.

Russ Becker, APi's President and Chief Executive Officer, stated: "We are excited to welcome the Evergreen team to the APi family and believe Evergreen has found a strong, long-term home within APi. Evergreen is an excellent cultural fit, with a talented team and long-standing customer relationships. This acquisition marks a meaningful step toward adding electronic security expertise and scale to our North American Safety business, building on the strong execution of our M&A strategy this year."

Becker continued: "Our business continues to perform at a high level, with strong demand across the end markets we serve and disciplined execution by our teams. Our first-half momentum has carried into the third quarter, increasing our confidence in our third-quarter and full-year outlook. Year-to-date, we have deployed \$1.7 billion of capital, including bolt-on and platform acquisitions at attractive multiples, investments in our business, and \$250 million of opportunistic share repurchases, with \$750 million remaining under our current authorization. Our M&A pipeline remains robust. Our strong free cash flow generation and flexible balance sheet allow us to continue

acquiring high-quality, culturally aligned businesses while also buying back shares at current price levels. Our "10/16/60+" shareholder value creation framework remains our north star, and I am confident in our leaders' ability to execute our strategy, drive strong organic growth, expand margins, and deliver against our long-term targets."

About APi:

APi Group is a global, market-leading business services company providing statutorily mandated and contracted services across its Safety Services and Specialty Services segments, including fire and life safety, electronic security, elevator and escalator, and infrastructure services. With more than 600 locations in over 20 countries, APi is built on a century of expertise, a people-first culture, and its purpose of Building Great Leaders®. In 2026, APi is celebrating its 100-year anniversary and its debut on the Fortune 500. More information is available at www.apigroup.com.

Forward-Looking Statements and Disclaimers

Please note that in this document the Company may discuss events or results that have not yet occurred or been realized, commonly referred to as forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements made by or on behalf of APi Group Corporation ("APi" or the "Company"). Such discussion and statements may contain words such as "expect," "anticipate," "will," "believe," "intend," "plan," "estimate," "predict," "seek," "continue," "pro forma," "outlook," "may," "might," "should," "can have," "have," "likely," "potential," "target," "indicative," "illustrative," and variations of such words and similar expressions, and relate in this document, without limitation, to statements, beliefs, projections and expectations about future events. Such statements are based on the Company's expectations, intentions, and projections regarding the Company's future performance, anticipated events or trends and other matters that are not historical facts.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, including: (i) economic conditions, competition, political risks, and other risks that may affect the Company's future performance, including the impacts of inflationary pressures and other macroeconomic factors on the Company's business, markets, supply chain, customers and workforce, on the credit and financial markets, on the alignment of expenses and revenues and on the global economy generally; (ii) supply chain constraints and interruptions, and the resulting increases in the cost, or reductions in the supply, of the supplies and materials the Company uses in its business and for which the Company bears the risk of such increases; (iii) risks associated with the Company's international operations, including changes in tariff and trade policies, import and export restrictions, retaliatory trade measures, sanctions, and other governmental actions that may affect the cost, timing, or viability of the Company's cross-border operations and supply chains; (iv) failure to realize the anticipated benefits of our acquisitions and our ability to successfully execute the Company's bolt-on

acquisition strategy to acquire other businesses and successfully integrate them into its operations; (v) failure to fully execute the Company's inspection-first strategy or to realize the expected service revenue from such inspections; (vi) failure to realize expected benefits from the Company's other business strategies, including the Company's disciplined approach to customer and project selection and the Company's asset-light, services-focused business model and its expected impact on future capital expenditures; (vii) risks associated with the Company's decentralized business model and participation in joint ventures; (viii) improperly managed projects or project delays; (ix) risks associated with the implementation and maintenance of the Company's enterprise resource planning systems and cloud-based platforms, including potential disruptions to operations, cost overruns, delays, and impacts on internal controls over financial reporting; (x) adverse developments in the credit markets which could impact the Company's ability to secure financing in the future; (xi) the Company's level of indebtedness; (xii) risks associated with the Company's contract portfolio; and (xiii) other risks and uncertainties, including those discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2025 under the heading "Risk Factors." Given these risks and uncertainties, investors are cautioned not to place undue reliance on forward-looking statements. Additional information concerning these risks, uncertainties and other factors that could cause actual results to vary is, or will be, included in the periodic and other reports filed by the Company with the Securities and Exchange Commission. Forward-looking statements included in this document speak only as of the date hereof and, except as required by applicable law, the Company does not undertake any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or circumstances after the date of this document.

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