



Analyst Call to Review

Fiscal 2026 First Quarter Financial Results

*February 4, 2026
9:00 a.m. Eastern*

Fiscal Q1 2026 Review

Q1 Fiscal 2026 Financial Performance



Fiscal 2026 Highlights

- **Financial Performance**

- YTD Diluted EPS of \$2.44
- \$1,033.3 million in capital spending; 89% allocated to safety and reliability spending
- 14.9% increase in fiscal 2026 indicated annual dividend to \$4.00 per diluted share
 - 42nd consecutive year of rising dividends

- **Executed Our Regulatory Strategy**

- Implemented \$122.9 million as of February 3, 2026
- \$81.2 million currently in progress

- **Strong Balance Sheet**

- Approximately \$4.6 billion in available liquidity
- \$1.1 billion of financing to support operations
 - Settled \$472 million of equity forwards
 - Issued \$600 million 30-year senior notes at 5.45%¹
- Equity capitalization at 60% as of December 31, 2025

1. 4.85% effective rate after giving effect to the offering costs and settlement of our interest rate swaps.

Q1 Fiscal 2026 Financial Performance



Consolidated Financial Highlights

Segment Net Income (\$millions, except EPS)	Three Months Ended December 31	
	2025	2024
Distribution	\$ 269	\$ 240
Pipeline & Storage	134	112
Net Income	\$ 403	\$ 352
Diluted EPS¹	\$ 2.44	\$ 2.23
Capital Expenditures	\$ 1,033.3	\$ 891.2

1. Since Atmos Energy has non-vested share-based payments with a nonforfeitable right to dividends, there is a requirement to use the two-class method of computing earnings per share. As a result, EPS cannot be calculated directly from the income statement.

Q1 Fiscal 2026 Financial Performance



Segment Operating Income Highlights

Three Months Ended December 31 (\$millions)	2025	2024	Change
Distribution	\$ 349.2	\$ 316.0	\$ 33.2
Pipeline & Storage	165.5	143.4	22.1
Operating Income	\$ 514.7	\$ 459.4	\$ 55.3

Distribution Key Drivers

- \$47.7MM – Net increase due to rate adjustments, primarily in Mid-Tex division
- \$20.0MM – Increase due to implementation of Texas HB 4384
- \$14.4MM – Increase in consumption, net of WNA
- \$5.8MM – Increase due to residential customer growth and increased industrial load
- (\$24.8MM) – Increase in D&A and property taxes
- (\$8.7MM) – Increase in system-monitoring, line locating, and other compliance-related activities
- (\$4.3MM) – Increase in employee-related costs

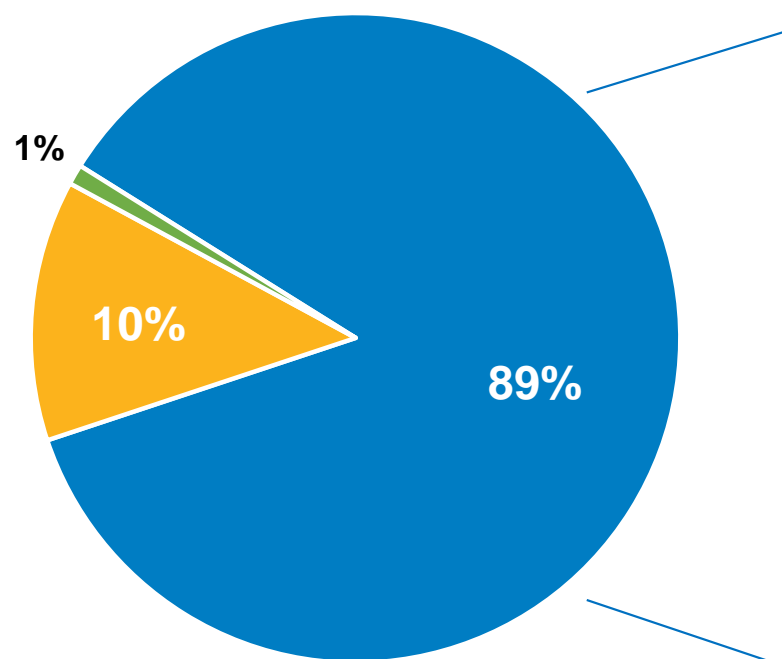
Pipeline & Storage Key Drivers

- \$20.2MM - Increase primarily due to rate adjustments from the GRIP filing approved in June 2025 and the SSI Rider filing approved in November 2024.
- \$15.2MM – Increase due to implementation of Texas HB 4384
- \$7.4MM - Increase in APT's through-system activities primarily associated with increased spreads
- \$3.8MM - Increase due to higher capacity contracted by tariff-based customers
- (\$4.4MM) – Increase in D&A and property taxes

Q1 Fiscal 2026 Financial Performance



Capital Spending Highlights



- Safety and Reliability
- Customer Expansion
- Other

\$millions		Fiscal 2026 YTD Capital Spending
\$	489	Repair and replace transmission and distribution pipelines
	169	Fortifications
	128	Service line replacement
	77	Install & replace measurement & regulating equipment
	36	Enhance storage and compression capabilities
	25	Pipeline integrity management projects
\$	924	Total Safety and Reliability Spending
\$	1,033	Total Capital Spending

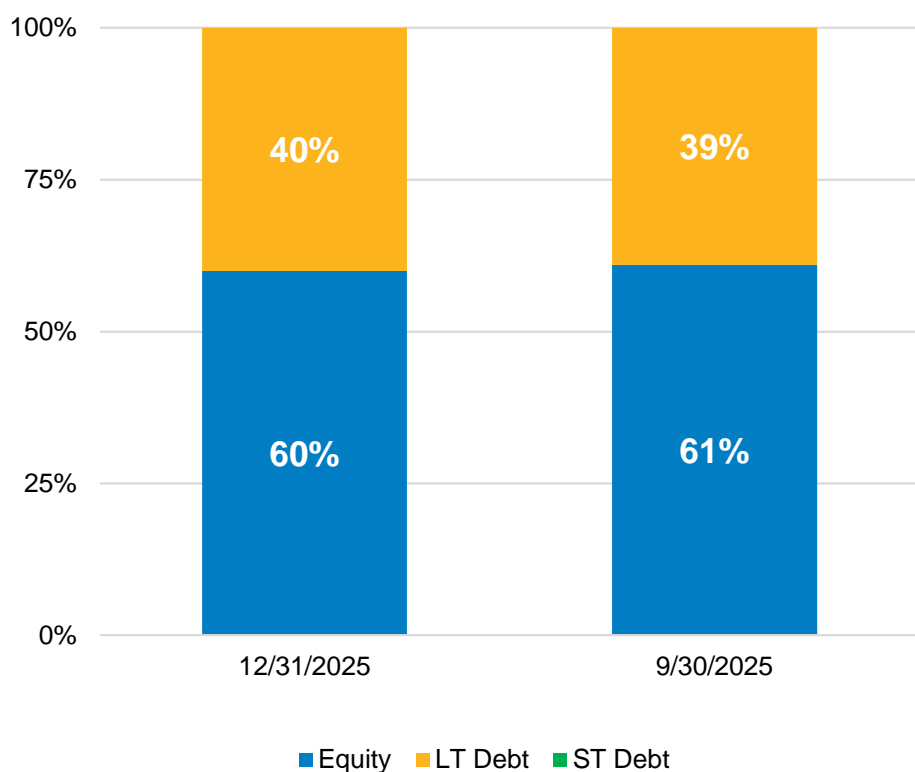
Q1 Fiscal 2026 Financial Performance



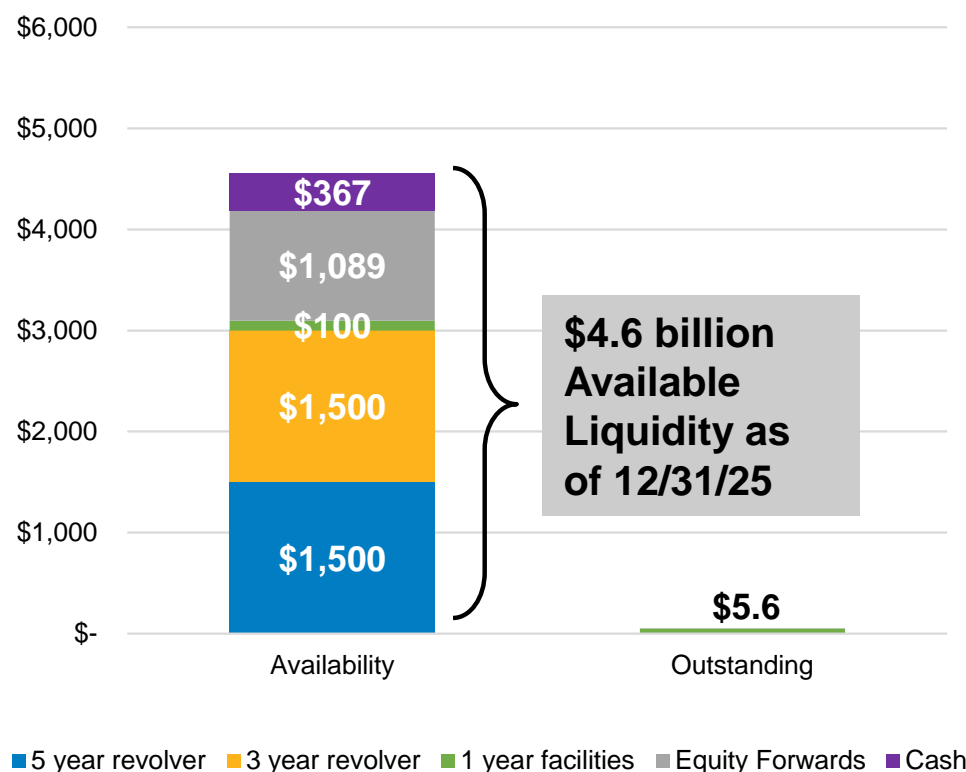
Strong Financial Foundation Supports Capital Spending Program

Capitalization and Liquidity Profile

Total Capitalization



Liquidity Profile as of December 31, 2025



Q1 Fiscal 2026 Financial Performance



Financing Highlights

- **\$600 million of long-term debt financing issued**
 - \$600 million 5.45% 30-year senior notes issued in October 2025¹
- **Equity needs satisfied through our ATM program**
 - \$472.0 million in settled equity forward arrangements
 - \$1.1 billion available under equity forward agreements as of December 31, 2025
 - Maturity: June 30, 2026 through March 31, 2027
 - Shares: 7,652,275
 - Forward Share Price: \$142.30
 - \$0.8 billion available for issuance through our ATM program as of December 31, 2025
- **\$5.2 billion currently available under existing shelf registration statement**

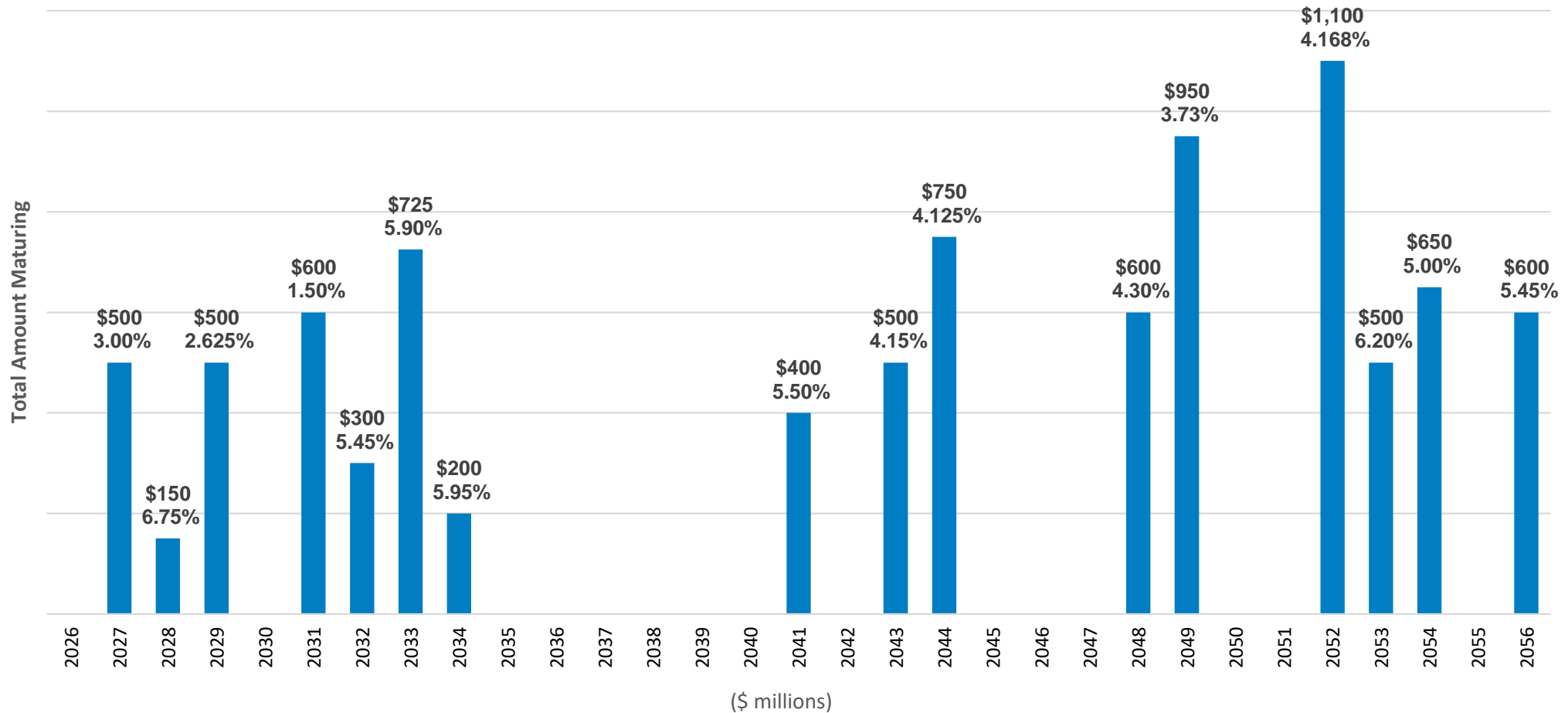
¹. 4.85% effective rate after giving effect to the offering costs and settlement of our interest rate swaps.

Q1 Fiscal 2026 Financial Performance



Manageable Debt Maturity Schedule Supports Capital Spending Program

Weighted Average Maturity ~17.2 Years

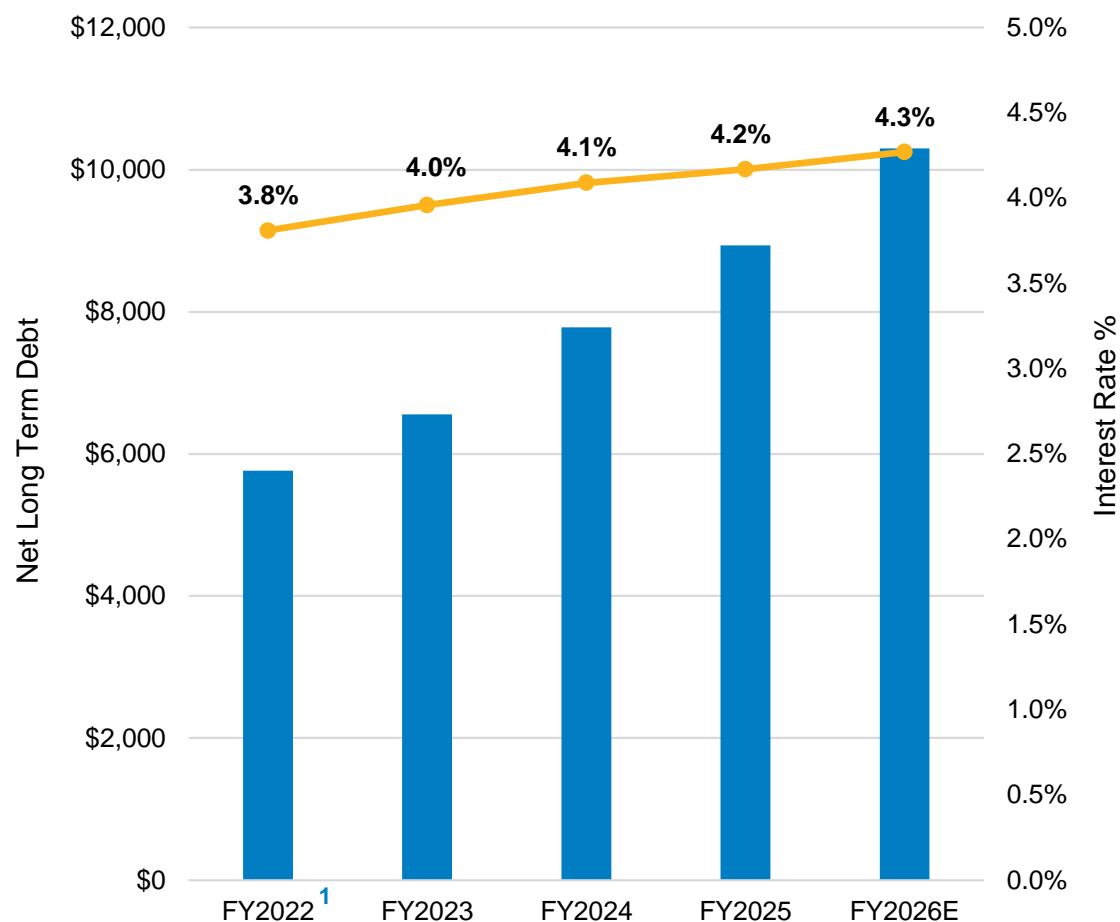


Q1 Fiscal 2026 Financial Performance

Strong Investment Grade Ratings Support Affordable Customer Bills



Weighted Average Cost of Debt



1. Excluding the \$2.2 billion of incremental Winter Storm Uri financing.

Strong Investment Grade Credit Ratings

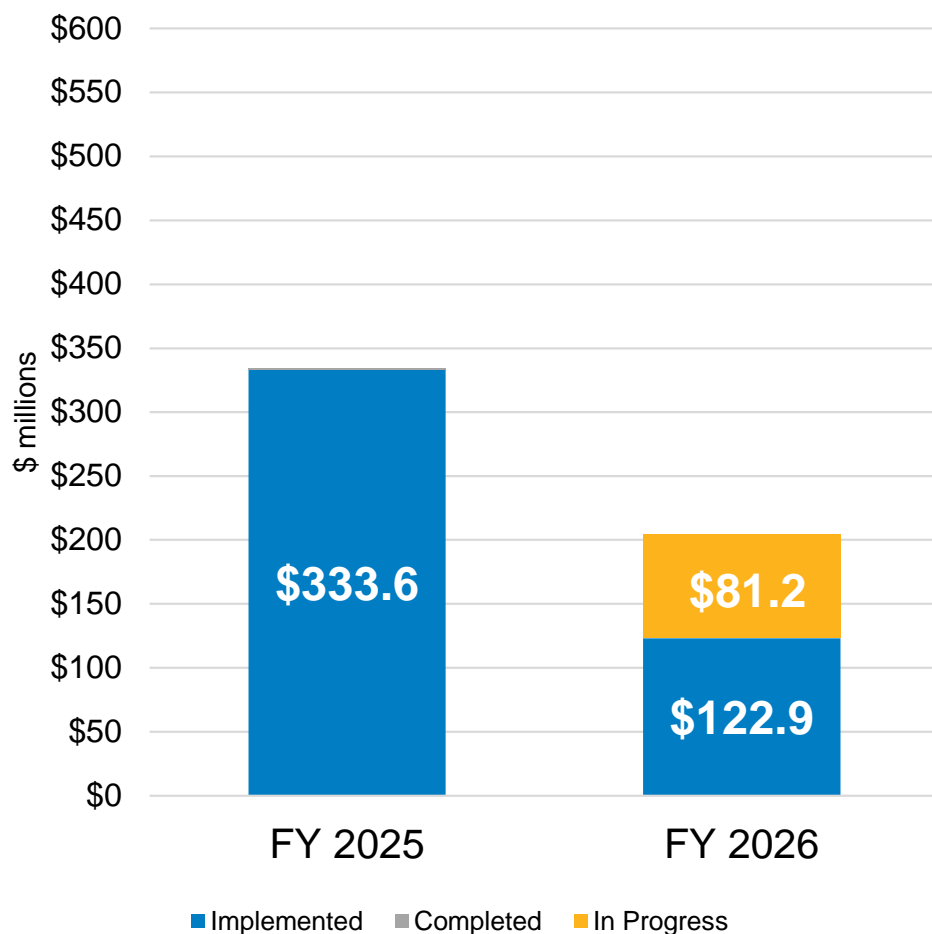
	Moody's	Standard & Poor's
Senior Unsecured	A2	A-
Commercial Paper	P-1	A-2
Ratings Outlook	Stable	Stable

Q1 Fiscal 2026 Financial Performance



Regulatory Highlights

Approved Annualized Operating Income Increases^{1,2}



Key Rate Activity Through February 3, 2026

- **\$122.9MM Implemented**
 - \$138.5MM – Mid-Tex Cities RRM
 - \$ 4.7MM – Kentucky PRP
 - (\$ 23.2MM) – Mississippi GRC
- **\$ 81.2MM In-Progress**
 - \$ 35.8MM – Dallas DARR
 - \$ 17.6MM – Colorado General Case
 - \$ 14.7MM – Tennessee ARM
 - \$ 12.3MM – Kansas General Case³

1. Excluding the impact of EDIT fiscal 2025 rate outcomes were \$322.8 million.

2. Excluding the impact of EDIT fiscal 2026 rate outcomes are \$123.0 million.

3. Settlement pending final approval by the Kansas Corporation Commission. See Slide 25 for more information.

Financial Outlook

Fiscal 2026E Guidance



(\$millions, except EPS)	FY 2025	FY 2026E ¹
Distribution	\$ 747	\$ 865 - 875
Pipeline & Storage	452	515 - 525
Total Net Income	\$ 1,199	\$ 1,380 - 1,400
Average Diluted Shares	161	168 – 171
Diluted EPS²	\$ 7.46	\$ 8.15 - 8.35
Capital Spending	\$ 3,561	\$ ~4,200

1. Changes in events or other circumstances that the Company cannot currently anticipate could materially impact earnings and could result in earnings for fiscal 2025 significantly above or below this outlook.
2. Since Atmos Energy has non-vested share-based payments with a non-forfeitable right to dividends, there is a requirement to use the two-class method of computing earnings per share. As a result, EPS cannot be calculated directly from the income statement.

Financial Outlook

Fiscal 2026E Guidance



Selected Expenses (\$millions)	FY 2025	FY 2026E ¹
O&M, excluding bad debt expense	\$ 874	\$ 865 - 885
D&A	\$ 735	\$ 785 - 795
Interest	\$ 172	\$ 80 - 90
Income Tax	\$ 279	\$ 340 - 350
Effective Tax Rate	19%	19% - 21% ²

1. Changes in events or other circumstances that the Company cannot currently anticipate could materially impact earnings and could result in earnings for fiscal 2026 significantly above or below this outlook.

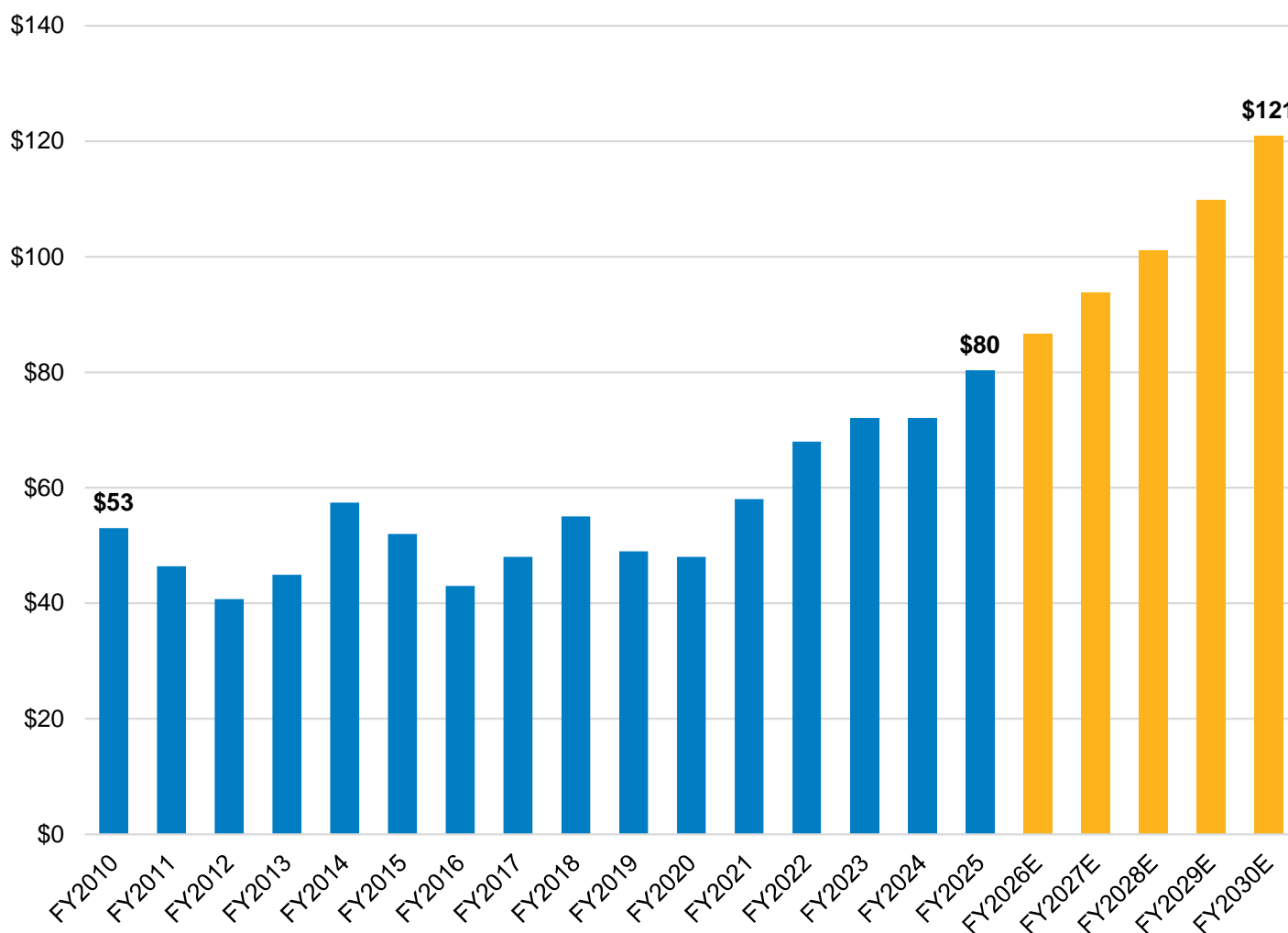
2. Excluding the amortization of excess deferred tax liabilities, the effective rate is expected to be 22.5% - 24.5%.

Sustainability Integrated Into Strategy



Residential use of natural gas remains competitive

Average Monthly Customer Bill



Key Assumptions

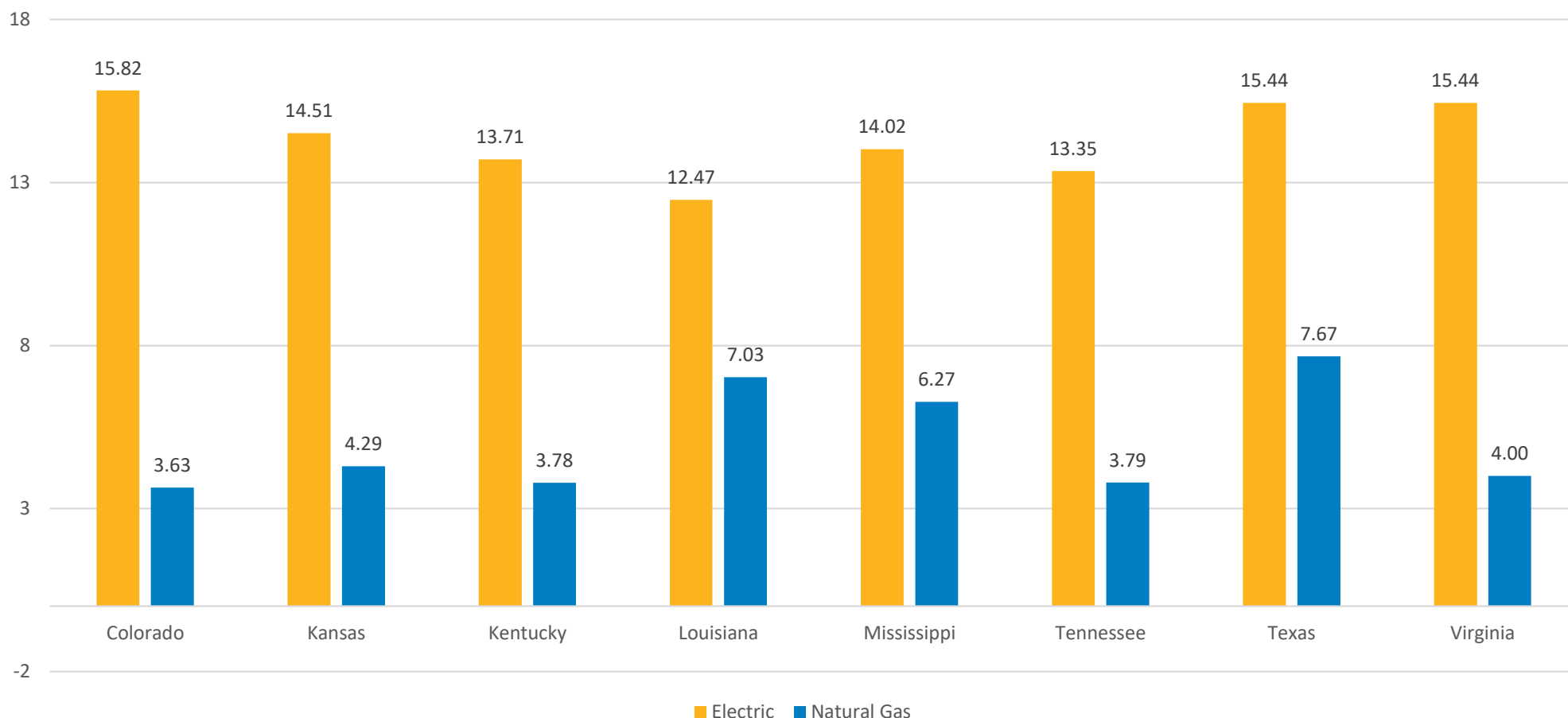
- Normal weather and consumption
- ~\$26 billion of CAPEX spending through 2030
- Commodity pricing
 - FY 26-30: \$2.75 to \$3.75
- Delivery cost/Securitization
 - FY26 – FY30: \$5.00 - \$6.00
- Purchased gas cost accounts for ~38% of the customer bill in FY26; dropping to ~27% by FY30

Sustainability Integrated Into Strategy



Natural Gas Price Advantage Over Electricity

Electricity¹ vs Natural Gas² - kWh Equivalent



Natural Gas is ~2x - 4x less expensive in Atmos Energy's states vs. electricity

1. US Energy Information Agency (www.eia.gov) residential customer electric rates for the twelve months ending November 2025
2. Represents Atmos Energy's average residential customer rates for the twelve months ending November 2025

Consolidated Residential Bill



Residential Gas Bill Wallet Share by Jurisdiction

	Wallet Share Median Income ¹	Wallet Share Low Income ¹
Tennessee	0.66%	0.82%
Louisiana	0.85%	1.07%
Virginia	0.90%	1.13%
Mid-Tex	1.00%	1.25%
Kansas	1.00%	1.25%
West Texas	1.05%	1.31%
Kentucky	1.06%	1.32%
Colorado	1.14%	1.43%
Mississippi	1.41%	1.77%
	ATO Avg. 1.1% Gas Industry Avg. 1.2% Electric Industry Avg. 2.0%	ATO Avg. 1.3% Gas Industry Avg. 1.4% Electric Industry Avg. 2.5%

The chart above reflects 2023 US Gas Utility Data: Wallet Share % for Utilities with 50,000+ customers and Atmos Virginia, based on data from Atmos Energy Corporation, Energy Information Administration, U.S. Census Bureau – FRED Federal Reserve Bank of St. Louis

1. Per the Office of Policy Development, "Low Income" is defined as 80% of "Median Income" for the service territory, subject to adjustments for service territories with unusually high or low income and housing cost.

Sustainability Integrated Into Strategy



Residential Natural Gas Bills Remain the Lowest Monthly Utility Bill



Water²
\$127



Cable & Internet³
\$121



Natural Gas¹
\$80



Mobile Phone⁵
\$141



Electric⁴
\$164



1. FY 2025 Atmos Energy enterprise-wide average monthly residential bill

2. Bluefield Research February 2025

3. Doxo; 2025 U.S. Cable & Internet Market Size and Household Spending Report; weighted by residential customers for Atmos Energy's service territories

4. Based on Energy Information Administration (www.eia.gov) information for Atmos Energy's service territories for the 12 months ended November 2025

5. JD Power; February 2025 average monthly service bill for one line

Regulatory Information

Regulatory Mechanisms To Support Recovery



	Annual Revenue and Lag Mechanisms		Revenue Stability and Lag Mechanisms					
Jurisdiction	Annual Rate Stabilization	Infrastructure	Pension and Retirement Cost Trackers	WNA	Bad Debt in GCA	SSI Recovery ¹	CAMT Recovery	Cloud Computing
Colorado		☒	☒					
Kansas		☒	☒	☒	☒			
Kentucky		☒		☒	☒	☒		☒
Tennessee	☒	☒	☒	☒	☒	☒		
Virginia		☒		☒	☒			
Louisiana	☒	☒	☒	☒		☒		
Mississippi	☒	☒		☒	☒	☒		☒
Mid-Tex	☒	☒	☒	☒	☒	☒	☒	☒
West Texas		☒	☒	☒	☒	☒	☒	☒
APT		☒	☒			☒		

1. System Safety and Integrity expenses relating to 49 CFR 192.624, 192.4, 192.710, 192.714, 192 Subpart O, as well as certain distribution pipeline safety compliance activities.

Key Regulatory Filings – Fiscal 2026E



Rate Filing Planned Timing

Q1 October – December	Q2 January – March	Q3 April – June	Q4 July – September
Virginia – Implemented SAVE filing of \$0.5MM	Colorado – Implemented System Safety & Integrity Rider (SSIR) of \$0.4MM	Mid-Tex and WTX Cities – Anticipate filing Rate Review Mechanism (RRM) in April 2026; new rates anticipated Q1 fiscal 2027	Kansas – Anticipate filing Gas Safety Reliability Surcharge (GSRS) in August 2026; new rates anticipated Q1 fiscal 2027
Mid-Tex Cities – Implemented Rate Review Mechanism (RRM) of \$138.5MM	Kansas – Filed General Case in July 2025; new rates anticipated Q2 fiscal 2026	Louisiana – Anticipate filing Rate Stabilization Clause (RSC) in April 2026; new rates anticipated Q4 fiscal 2026	Kentucky – Anticipate filing PRP and PM Riders in August 2026; new rates anticipated Q1 fiscal 2027
Kentucky – Implemented PRP filing of \$4.7MM	Mid-Tex Dallas – Filed Dallas Annual Rate Review (DARR) in January 2026; new rates anticipated Q3 fiscal 2026	Virginia – Anticipate filing General Case in May 2026; new rates anticipated Q1 fiscal 2027	
Mississippi – Implemented General Case of (\$23.2MM)	Kansas – Filed System Integrity Program (SIP) in January 2026; new rates anticipated Q3 fiscal 2026	Virginia – Anticipate filing SAVE in May 2026; new rates anticipated Q1 fiscal 2027	
Kansas – Implemented Gas Safety Reliability Surcharge (GSRS) of \$1.9MM	Tennessee – Filed Annual Review Mechanism (ARM) in January 2026; new rates anticipated Q3 fiscal 2026		
Colorado – Filed General Case in November 2025; new rates anticipated Q4 fiscal 2026	Atmos Pipeline – Texas (APT) - Anticipate filing GRIP in February 2026; new rates anticipated Q3 fiscal 2026		
	Mid-Tex ATM, WTX ALDC and Texas Environs – Anticipate filing GRIP in February 2026; new rates anticipated Q3 fiscal 2026		

Implemented Pending or anticipated

Regulatory Summary



Jurisdiction	Fn.	Effective Date of Last Rate Action	Date of Last Rate Filing (Pending)	Authorized Operating Income \$millions	Requested Operating Income \$millions	Rate Base \$millions ⁽¹⁾	Requested Rate Base \$millions	Authorized Rate of Return ⁽¹⁾	Requested Rate of Return	Authorized Return on Equity ⁽¹⁾	Requested Return on Equity	Authorized Debt/Equity Ratio	Requested Debt/Equity Ratio	Meters at 12/31/25
Atmos Pipeline-TX (OS-23-00013758)		12/13/23		\$27.0		\$4,267		8.49%		11.45%		40/60		NA
Atmos Pipeline-TX GRIP (00020448)	3	6/17/25		\$77.2		\$5,238		8.49%		11.45%		40/60		NA
Atmos Pipeline-TX SSI Rider (00028117)	4	11/1/25		\$23.0		NA		NA		NA		NA		NA
Mid-Tex - City of Dallas DARR		6/1/25	1/15/26	\$25.9	\$35.8	\$7,974	\$9,469	7.52%	7.56%	9.80%	9.80%	40/60	40/60	232,709
Mid-Tex Cities RRM		10/1/25		\$138.5		\$8,299		7.42%		9.80%		42/58		1,321,323
Mid-Tex ATM Cities SOI/GRIP		8/1/25		\$4.4		\$7,954		7.59%		9.80%		39/61		185,940
Mid-Tex Environs SOI/GRIP (OS-24-00019196)		8/1/25		\$2.3		\$7,954		7.59%		9.80%		39/61		110,951
WTX Systemwide SOI (00018879)	5	6/1/25		\$30.6		\$1,232		7.59%		9.80%		39/61		320,474
Louisiana RSC (U-37754)		7/1/25		\$22.3		\$1,353		7.42%		9.80%		42/58		362,867
Mississippi GRC (2025-UN-059)		12/1/25		(\$23.2)		\$1,138		6.80%		9.40%		50/50		254,839
Mississippi SRF (2005-UN-0503)		11/4/24		\$3.8		\$592		7.80%		2		2		NA
Mississippi SIR (2015-UN-049)		11/4/24		\$24.0		\$630		7.80%		2		2		NA
Kentucky (2024-00276)		5/12/25		\$16.4		\$611		7.15%		9.75%		46/54		181,566
Kentucky PRP (2025-00246)		10/2/25		\$4.7		\$101		7.10%		9.65%		46/54		NA

Regulatory Summary (continued)



Jurisdiction	Fn.	Effective Date of Last Rate Action	Date of Last Rate Filing (Pending)	Authorized Operating Income \$millions	Requested Operating Income \$millions	Rate Base \$millions ⁽¹⁾	Requested Rate Base \$millions	Authorized Rate of Return ⁽¹⁾	Requested Rate of Return	Authorized Return on Equity ⁽¹⁾	Requested Return on Equity	Authorized Debt/Equity Ratio	Requested Debt/Equity Ratio	Meters at 12/31/25
Tennessee ARM (26-XXXXX)		6/1/25	1/30/26	\$1.4	\$14.7	\$612	\$694	7.63%	7.56%	9.80%	9.80%	39/61	40/60	167,020
Kansas (25-ATMG-026-RTS)	6	5/9/23	7/25/25	\$2.0	\$16.0	\$295	\$335	2	8.20%	2	10.80%	2	39/61	142,170
Kansas GSRS (26-ATMG-064-TAR)		12/4/25		\$1.9		\$54		2		2		2		NA
Kansas SIP (26-ATMG-0204-TAR)		4/1/25	1/15/26	\$0.6	\$0.8	\$26	\$33	2	2	2	2	2	2	NA
Colorado (25AL-0499G)		5/14/23	11/25/25	\$0.9	\$17.6	\$230	\$319	7.00%	8.17%	9.3%-9.6%	10.80%	42-45/55-58	40/60	131,771
Colorado SSIR (25AL-04G)		1/1/26		\$0.4		\$80		7.00% / 3.97%		2		42/58		NA
Virginia (PUR-2023-00008)		12/1/23		\$2.4		\$71		7.57%		9.90%		39/61		24,427
Virginia SAVE (PUR-2025-00084)		10/1/25		\$0.5		\$27		7.57%		9.90%		39/61		NA

1. Rate base, authorized rate of return and authorized return on equity presented in this table are those from the last base rate case for each jurisdiction. These rate bases, rates of return and returns on equity are not necessarily indicative of current or future rate bases, rates of return or returns on equity.
2. A rate base, rate of return, return on equity or debt/equity ratio was not included in the final decision.
3. GRIP filings are based on existing returns and the change in net utility plant investment.
4. This filing will have no impact to operating income. See slide 32.
5. West Texas RRM and ALDC, Environs, and Triangle GRIP filings are now included in the West Texas Systemwide SOI.
6. Settlement pending final approval by the Kansas Corporation Commission. See Slide 25 for more information.

Atmos Pipeline - Texas



- **Atmos Pipeline: Implemented 2025 System Safety & Integrity (SSI) Rider on November 1, 2025**
 - Allows for the recovery of certain system safety and integrity costs incurred each year
 - Costs above a benchmark are deferred onto the balance sheet as incurred
 - Revenue and expense are recognized after review and approval by the RRC; therefore, no impact to operating income
 - Authorized recovery of \$23.0 million in operating costs
 - Test period April 1, 2024 through March 31, 2025

Colorado - Kansas Division



- **Kansas: Filed System Integrity Program (SIP) on January 15, 2026**
 - Requested an increase in annual operating income of \$0.8 million
 - Requested rate base: \$32.8 million
 - Test year ending December 31, 2025
- **Colorado: Implemented Final System Safety & Integrity Rider (SSIR) on January 1, 2026**
 - Authorized an increase in annual operating income of \$0.4 million
 - Authorized rate base: \$79.9 million
 - Test year ending December 31, 2026
- **Kansas: Implemented Gas Safety Reliability Surcharge (GSRS) on December 4, 2025**
 - Authorized an increase in annual operating income of \$1.9 million
 - Authorized rate base: \$54.1 million
 - Test year ending June 30, 2025

Colorado - Kansas Division



- **Colorado: Filed General Rate Case on November 25, 2025**
 - Requested an increase in annual operating income of \$17.6 million
 - Requested ROE: 10.80%; ROR: 8.17%
 - Requested capital structure: 40% debt / 60% equity
 - Requested rate base: \$318.8 million
 - Test year ending June 30, 2025
- **Kansas: Filed General Rate Case on July 25, 2025**
 - Proposed increase in annual operating income of \$12.3 million
 - Proposed rate base: \$377.6 million
 - Test year ending March 31, 2025
 - Settlement pending final approval by the Kansas Corporation Commission. Rates are expected to be effective March 1, 2026.

Kentucky/Mid-States Division



- **Tennessee: Filed Annual Review Mechanism (ARM) on January 30, 2026**
 - Requested an annual operating income increase of \$14.7 million
 - Requested ROE: 9.80%; ROR: 7.56%
 - Requested capital structure: 40% debt / 60% equity
 - Requested rate base: \$694.3 million
- **Kentucky: Implemented Annual PRP on October 2, 2025**
 - Authorized an annual operating income increase of \$4.7 million
 - Authorized ROE: 9.65%; ROR: 7.10%
 - Authorized capital structure: 46% debt / 54% equity
 - Authorized rate base: \$101.4 million
- **Virginia: Implemented SAVE Infrastructure Program on October 1, 2025**
 - Authorized an annual operating income increase of \$0.5 million
 - Authorized ROE: 9.90%; ROR: 7.57%
 - Authorized capital structure: 39% debt / 61% equity
 - Authorized rate base: \$27.3 million

Mid-Tex Division



- **Mid-Tex Cities: Filed Dallas Annual Rate Review on January 15, 2026**
 - Requested an increase in annual operating income of \$35.8 million
 - Requested ROE: 9.80%; ROR: 7.56%
 - Requested capital structure: 40% debt / 60% equity
 - Requested rate base: \$9.4 billion
 - Test year ending September 30, 2025
- **Mid-Tex Cities: Implemented Rate Review Mechanism (RRM) on October 1, 2025**
 - Authorized an increase in annual operating income of \$138.5 million
 - Authorized ROE: 9.80%; ROR: 7.42%
 - Authorized capital structure: 42% debt / 58% equity
 - Authorized rate base: \$8.3 billion
 - Test year ending December 31, 2024

Mississippi Division



- **Mississippi: Implemented General Rate Case (SIR and SRF) on December 1, 2025**
 - Authorized a decrease in annual operating income of (\$23.2 million)
 - Historic test year 12 months ended December 31, 2024
 - Authorized ROE: 9.40%; ROR: 6.80%
 - Authorized capital structure: 50% debt / 50% equity
 - Authorized rate base: \$1.1 billion

Forward Looking Statements



The matters discussed or incorporated by reference in this presentation may contain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical fact included in this presentation are forward-looking statements made in good faith by us and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. When used in this presentation, or any other of our documents or oral presentations, the words “anticipate”, “believe”, “estimate”, “expect”, “forecast”, “goal”, “intend”, “objective”, “plan”, “projection”, “seek”, “strategy” or similar words are intended to identify forward-looking statements. Such forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the statements relating to our strategy, operations, markets, services, rates, recovery of costs, availability of gas supply and other factors. These risks and uncertainties include the following: federal, state and local regulatory and political trends and decisions, including the impact of rate proceedings before various state regulatory commissions; increased federal regulatory oversight and potential penalties; possible increased federal, state and local regulation of the safety of our operations; possible significant costs and liabilities resulting from pipeline integrity and other similar programs and related repairs; the inherent hazards and risks involved in distributing, transporting and storing natural gas; the availability and accessibility of contracted gas supplies, interstate pipeline and/or storage services; increased competition from energy suppliers and alternative forms of energy; failure to attract and retain a qualified workforce; natural disasters, adverse weather, terrorist activities or other events and other risks and uncertainties discussed herein, all of which are difficult to predict and many of which are beyond our control; failure of technology that affects the Company’s business operations; the threat of cyber-attacks or acts of cyber-terrorism that could disrupt our business operations and information technology systems or result in the loss or exposure of confidential or sensitive customer, employee or Company information; the impact of new cybersecurity compliance requirements; adverse weather conditions; the impact of legislation to reduce or eliminate greenhouse gas emissions or fossil fuels; the impact of climate change; the capital-intensive nature of our business; our ability to continue to access the credit and capital markets to execute our business strategy; market risks beyond our control affecting our risk management activities, including commodity price volatility, counterparty performance or creditworthiness and interest rate risk; the concentration of our operations in Texas; the impact of adverse economic conditions on our customers; changes in the availability and price of natural gas; and increased costs of providing health care benefits, along with pension and postretirement health care benefits and increased funding requirements. Accordingly, while we believe these forward-looking statements to be reasonable, there can be no assurance that they will approximate actual experience or that the expectations derived from them will be realized. Further, we undertake no obligation to update or revise any of our forward-looking statements whether as a result of new information, future events or otherwise.

Further, we will only update our annual earnings guidance through our quarterly and annual earnings releases. All estimated financial metrics for fiscal year 2026 and beyond that appear in this presentation are current as of February 3, 2026.