

**BURFORD CAPITAL ASSET DATA**

All figures in US\$ millions unless marked otherwise

ASSET DEMOGRAPHICS						ASSET SUMMARY														Balance Sheet	Third Party Fund Investors		
Vintage Status	ID	Type	Geography	Footnote	New \$ Out / In	% of Vintage	Original Commit	Prior Follow-on Commit	2022 Follow-on Commit	Total Commit	Long Positions - Deploy	Hedge Positions - Deploy <sup>1</sup>	Total Deploy	Long Positions - Recover	Hedge Positions - Recover <sup>1</sup>	Total Recover	ROIC <sup>2</sup>	IRR <sup>3</sup>	Weighted Average Life (yrs.)	Final Life (yrs.)	BS %	Third Party Fund Investors %	
<b>Capital Provision - Indirect</b>																							
<b>2017</b>																							
<b>Concluded Assets</b>						100%	410.3	0.6	-	410.9	362.2	48.7	410.9	411.7	36.6	448.3						58%	42%
	170028	Complex Strategies	North America			22%	91.4	-	-	91.4	72.3	19.1	91.4	82.2	10.7	92.9	2%	2%	0.7	2.1	57%	43%	
	178877	Complex Strategies	North America	4		12%	51.2	-	-	51.2	51.2	-	51.2	54.3	-	54.3	6%	9%	0.7	1.0	100%	0%	
	179886	Complex Strategies	North America			28%	116.6	-	-	116.6	98.2	18.4	116.6	113.8	15.4	129.2	11%	14%	0.8	1.1	47%	53%	
	179887	Complex Strategies	North America			6%	24.2	-	-	24.2	22.8	1.4	24.2	26.3	1.4	27.7	15%	532%	0.1	0.4	51%	49%	
	179888	Complex Strategies	North America			6%	23.2	-	-	23.2	23.2	-	23.2	24.8	-	24.8	7%	27%	0.3	1.0	52%	48%	
	179889	Complex Strategies	North America			12%	48.8	-	-	48.8	45.1	3.7	48.8	52.2	3.8	56.0	15%	16%	1.0	2.8	51%	49%	
	180592	Complex Strategies	North America			14%	54.9	0.6	-	55.5	49.4	6.1	55.5	58.1	5.3	63.4	14%	15%	1.0	1.1	54%	46%	
<b>2018</b>						100%	404.8	45.8	-	450.6	364.3	86.3	450.6	421.1	57.2	478.3					69%	31%	
<b>Concluded Assets</b>						83%	327.5	45.8	-	373.3	289.3	84.0	373.3	357.2	57.2	414.4					65%	35%	
	180648	Complex Strategies	North America	5	x	13%	57.6	-	-	57.6	49.9	7.7	57.6	65.0	7.0	72.0	25%	7%	3.5	4.7	40%	60%	
	181088	Complex Strategies	North America		x	9%	38.7	-	-	38.7	37.7	1.0	38.7	39.6	1.5	41.1	6%	3%	3.5	3.3	54%	46%	
	181327	Complex Strategies	North America			11%	50.8	-	-	50.8	46.0	4.8	50.8	53.0	3.7	56.7	12%	47%	0.3	0.3	79%	21%	
	181551	Complex Strategies	North America			10%	46.6	-	-	46.6	40.3	6.3	46.6	39.7	6.0	45.7	-2%	-3%	0.6	1.9	54%	46%	
	181988	Complex Strategies	North America			22%	83.9	16.3	-	100.2	72.6	27.6	100.2	96.4	10.1	106.5	6%	4%	1.7	1.7	76%	24%	
	190078	Complex Strategies	North America			18%	49.9	29.5	-	79.4	42.8	36.6	79.4	63.5	28.9	92.4	16%	46%	0.4	0.5	71%	29%	
<b>Ongoing Assets</b>						17%	77.3	-	-	77.3	75.0	2.3	77.3	63.9	-	63.9					88%	12%	
	182192	Complex Strategies	North America			17%	77.3	-	-	77.3	75.0	2.3	77.3	63.9	-	63.9					88%	12%	
<b>2019</b>						100%	268.6	31.7	-	300.3	214.8	85.5	300.3	212.8	86.8	299.6					48%	52%	
<b>Concluded Assets</b>						100%	268.6	31.7	-	300.3	214.8	85.5	300.3	212.8	86.8	299.6					34%	66%	
	190519	Complex Strategies	North America	4		12%	34.9	-	-	34.9	25.0	9.9	34.9	7.8	21.6	29.4	-16%	-19%	0.8	1.2	100%	0%	
	191605	Complex Strategies	North America			22%	65.4	-	-	65.4	50.4	15.0	65.4	50.7	17.5	68.2	4%	44%	0.1	0.2	71%	29%	
	200027	Complex Strategies	North America			27%	50.0	31.7	-	81.7	50.0	31.7	81.7	61.3	20.7	82.0	0%	1%	0.4	0.5	81%	19%	
	190784	Complex Strategies	North America			39%	118.3	-	-	118.3	89.4	28.9	118.3	93.0	27.0	120.0	1%	19%	1.9	2.8	47%	53%	
<b>Capital Provision - Indirect (SMA)</b>																							
<b>2017</b>																							
	N/A	Complex Strategies	Various			100%	16.1	-	-	16.1	8.8	7.3	16.1	10.2	6.8	17.0						100%	
<b>2018</b>																							
	N/A	Complex Strategies	Various	5	x	100%	13.4	0.7	-	14.1	10.8	3.3	14.1	12.7	2.5	15.2						100%	
<b>2019</b>																							
	N/A	Complex Strategies	Various			100%	3.3	-	-	3.3	2.6	0.7	3.3	2.7	0.8	3.5						100%	
<b>2020</b>																							
	N/A	Complex Strategies	Various			100%	4.1	-	-	4.1	3.1	1.0	4.1	3.2	0.9	4.1						100%	

This chart provides individual asset detail about Burford's capital provision-indirect assets, as those terms are defined in Burford's 2022 interim report, which also contains the context for the chart. The chart has now been updated through 30 June 2022. The chart should not be relied upon separately from the 2022 interim report. Burford disclaims any obligation to update this chart, although intends to do so at the time of its release of its 2022 annual results. "Commit" means Burford's commitment to an asset; "Deploy" means Burford's cash funding of an asset; "Recover" means Burford's recovery upon partial realization or conclusion of an asset; "ROIC" means return on invested capital; and "IRR" means internal rate of return, all as further used and defined in Burford's interim report. Weighted Average Life is computed consistently with Burford's historical practice using the actual timing of cash flows; for some fund-only assets, Final Life is provided instead and is based on deal life.

Burford's portfolio is constantly evolving and we from time to time amend our internal treatment of various asset parameters. Assets with such changes have an accompanying note. We also note changes in deployments or recoveries with an "x"; changes in commitment amounts on existing assets are noted in a separate column. Certain totals and sub-totals may not sum exactly due to rounding differences.

## BURFORD CAPITAL ASSET DATA

### TABLE OF NOTES

NOTE #	NOTE
1	It is common for BCIM Strategic Value Master Fund, LP ("SV MF") to hedge its long share positions until the relevant acquisition or merger is approved or finalized. These hedge positions are generally held for short durations. We have broken out how much of commitments, deployments, and recoveries are derived from our long shares versus our hedge positions. Generally, the commitments and deployments shown for our hedge positions are equal to how much collateral we have to post to cover margin requirements. They typically are not equal to the notional value of the hedge position.
2	The ROIC figures presented on this table are calculated by taking the difference between Total Recoveries and Total Deployments and dividing by Total Deployments. Such figures may not be representative of ROIC's incurred by investors of SV MF or Burford itself, as the figures in this table are derived from asset-level cash flows (rather than investor-level cash flows) and do not include expenses or fees incurred by investors of SV MF.
3	The IRR figures presented on this table are calculated using asset-level cash flows and dates. For cash flows related to hedge positions, margin requirements typically change daily. As a result, simplifying assumptions were used when incorporating cash flows related to hedge positions. The IRR figures presented in this table may not be representative of IRR's incurred by investors of SV MF or Burford itself, as the figures in this table do not include expenses or fees incurred by investors of SV MF and there may also be timing differences between asset level cash flows and investor-level cash flows.
4	Certain assets have not been offered to third party investors either because they pre-dated SV MF or because developments on the asset precluded such offering.
5	Asset has concluded but has not been fully realized in cash as at 30 June 2022.
6	SMA is in reference to the private fund BCIM SV SMA I, LLC (the "SMA"). The SMA is a fund that has the opportunity to invest alongside SV MF. The SMA activity is broken out separately from SV MF for two main reasons: 1) Only SV MF is consolidated into the BCL financials and 2) to provide complete information to investors on total commitments, deployments, and recoveries.

## BURFORD CAPITAL ASSET DATA

### TABLE OF DEFINITIONS

TERM	DEFINITION
<b>Return on invested capital ("ROIC")</b>	<p><b>ROIC</b> is a measure of financial performance calculated by comparing the absolute amount of recoveries from a concluded or partially concluded asset, or a portfolio of assets, relative to the amount of expenditure incurred in making those deployments and expressed as a percentage figure. ROIC is a measure of our ability to generate returns on our assets. We have consistently used concluded and recoveries as terms to refer to those assets where there is no longer any litigation risk remaining. We use the term to encompass: (i) entirely concluded assets where Burford has received all proceeds to which it is entitled (net of any entirely concluded asset losses); (ii) the portion of assets where Burford has received some proceeds (for example, from a settlement with one party in a multi-party case) but where the asset is continuing with the possibility of receiving additional proceeds; and (iii) assets where the underlying litigation has been resolved and there is a promise to pay proceeds in the future (for example, in a settlement that is to be paid over time) and there is no longer any litigation risk involved in the asset. When we express returns, we do so assuming all recoveries are paid currently, discounting back future payments as appropriate. We do not include wins or other successes where there remains litigation risk in the definition of "recoveries". We view matters as concluded when there is no longer litigation risk associated with their outcome and when our entitlement is crystallized or well-defined. While concluded matters often produce cash returns rapidly, some concluded matters are still in the process of being monetized.</p>
<b>Weighted Average Life</b>	<p><b>Weighted Average Life</b> is a measure of the length of time an asset is outstanding weighted by the relative size of each cash flow, commencing with the first deployment through to the weighted average date that proceeds are received or expected to be received, or the final determination that no further proceeds are expected to be received. Where there is a partial realization in a matter, deployments will be bifurcated into the portion determined to be the return of capital from the proceeds received.</p>
<b>Final Life</b>	<p><b>Final Life</b> is a measure of the length of time an asset is outstanding, commencing with the first deployment through to the date that proceeds are received or expected to be received, or the final determination that no further proceeds are expected to be received. This measure is shown for Fund-only assets.</p>
<b>Internal rate of return ("IRR")</b>	<p><b>IRR</b> is a discount rate that makes the net present value of a series of cash flows equal to zero and is expressed as a percentage figure. IRRs are computed only as to concluded assets and do not include unrealized gains. IRR is an indicator of the profitability of our assets expressed on an annualized basis.</p>