

Burford Capital Limited Capital Provision-Direct and Capital Provision-Indirect Asset Data

DISCLAIMER

The tables below set forth individual asset data at December 31, 2023 with respect to capital provision-direct and capital provision-indirect assets of Burford Capital Limited ("Burford") and its subsidiaries. Capital provision-direct assets refer to those assets that Burford has originated directly (i.e., not through participation in a private fund) from its balance sheet. Capital provision-indirect assets refer to those assets that include Burford's balance sheet's participations in two of its private funds – namely, BCIM Strategic Value Master Fund, LP (the "Strategic Value Fund") prior to its liquidation in the fourth quarter of 2023 and Burford Advantage Master Fund LP (the "Advantage Fund"). These tables should be read in conjunction with Burford's periodic reports on Forms 20-F and Forms 6-K filed with, or furnished to, the US Securities and Exchange Commission and made available on Burford's website at investors.burfordcapital.com. The data set forth in these tables is for informational purposes only and is not intended to be relied upon as a guide to future results or performance. Except as required by applicable law, Burford undertakes no obligation to update or revise any of the data set forth in these tables, whether as a result of new information, future events or otherwise.

Burford's capital provision-direct and capital provision-indirect portfolio is constantly evolving and, as a result, Burford may change its internal treatment of various asset parameters from time to time. Due to rounding, numbers may not add up precisely to the totals and/or subtotals.

The definitions of non-GAAP financial measures and alternative performance measures presented in this table are set forth below.

TERM	DEFINITION
Commitments	Refer to the amount of financing Burford agrees to provide for a legal finance asset. Commitments can be definitive (requiring Burford to provide financing on a schedule or, more often,
	when certain expenses are incurred) or discretionary (allowing Burford to provide financing after reviewing and approving a future matter). Unless otherwise indicated, commitments
	include deployed cost and undrawn commitments.
Concluded and	A legal finance asset is "concluded" when there is no longer any litigation risk remaining. Burford uses the term to encompass (i) entirely concluded legal finance assets where Burford has
partially concluded	received all proceeds to which it is entitled (net of any entirely concluded losses), (ii) partially concluded legal finance assets where Burford has received some proceeds (for example,
assets	from a settlement with one party in a multi-party case) but where the case is continuing with the possibility of receiving additional proceeds and (iii) legal finance assets where the
	underlying litigation has been resolved and there is a promise to pay proceeds in the future (for example, in a settlement that is to be paid over time).
Deployments	Refer to financing provided for an asset, which adds to Burford's deployed cost in such asset.
Final life	Is a measure of the length of time an asset is outstanding, commencing with the first deployment through the date on which proceeds are received (or expected to be received) or the final
	determination is made that no further proceeds are expected to be received. This measure is presented for fund-only assets.
Internal rate of return	Refers to a discount rate that makes the net present value of a series of cash flows equal to zero and is expressed as a percentage figure. Burford computes IRR on concluded (including
("IRR")	partially concluded) legal finance assets by treating that entire portfolio (or, when noted, a subset thereof) as one undifferentiated pool of capital and measuring actual and, if necessary,
	estimated inflows and outflows from that pool, allocating costs appropriately. IRRs do not include unrealized gains or losses.
Realizations	A legal finance asset is realized when the asset is concluded (i.e., when litigation risk has been resolved). Realizations will result in Burford receiving cash or, occasionally, non-cash
	assets, or recognizing a due from settlement receivable, reflecting what Burford is owed on the asset.
Return on invested	From a concluded asset is the absolute amount of realizations from such asset in excess of the amount of expenditure incurred in financing such asset divided by the amount of
capital ("ROIC")	expenditure incurred, expressed as a percentage figure. ROIC is a measure of Burford's ability to generate absolute returns on its assets.
Weighted average life	Of one of Burford's legal finance assets represents the average length of time from deployment and/or cash outlay until Burford receives a cash realization (actual or, if necessary,
("WAL")	estimated) from that asset weighted by the amount of that realization or deployment, as applicable. In other words, WAL is how long an asset is outstanding on average.

For additional information with respect to these non-GAAP financial measures and unaudited alternative performance measures (other than final life which is presented for fund-only assets), see Burford's periodic reports on Forms 20-F and Forms 6-K filed with, or furnished to, the US Securities and Exchange Commission and made available on Burford's website at investors.burfordcapital.com. Non-GAAP financial measures should not be considered in isolation from, as substitutes for, or superior to, financial measures calculated in accordance with US GAAP.

At December 31, 2023



Vintage Status ID		ASSELD	EMOGRAPHICS					ACCE	T OUBSESSON									
								ASSE	T SUMMARY			Weighted		BALANCE SHE	EΤ	Non-Balance	NON-BALANCE Non-Balance	Non-Balance
	- · ·					Original	Tota		Total			Average Final Life		Balance Sheet		Sheet	Sheet	Sheet
2009	Structure	Case Type	Industry	Geography	Footnote	Commitments 11.5	Commitments 11.5	Deployments 11.5	Realizations 40.1	ROIC	IRR	Life (yrs.) (yrs.	Commitments 11.5	Deployments 11.	Realizations 5 40.	Commitments	Deployments	Realizations
Concluded	Assets					11.5	11.5	11.5	40.1				11.5	5 11.	.5 40.			
111057 111061	Single	Contract Contract	Media & Entertainment Real Estate	North America North America		2.0 7.0	2.0	2.0	2.0 38.1	-1% 448%	0% 47%	0.6 5.0	2.0 7.0			0		
111061	Single Single	Contract	Telecommunication Services	North America		2.5	2.5	2.5	0.0	-100%	0%	0.7	2.5			0		
2010						100.2	117.7	104.0	188.1				117.7	104.	.0 188.			
Concluded 111008	Assets Single	Arbitration	Energy	Europe		90.2 8.0	103.8 10.4		188.1 0.0	-100%	0%	4.2	103.8 10.4			1 D		
111009	Single	Business Torts	Energy	North America		5.0	13.0		23.8		20%	3.3	13.0			8		
111013	Single	Contract	Banks	North America		2.5	4.7	2.8	8.6	211%	20%	6.0	4.7			6		
111015 111016	Portfolio Single	Antitrust Arbitration	Software & Services Real Estate	North America Global		9.0 2.6	9.0	9.0 2.6	5.0 3.5		0% 11%	12.9 2.7	9.0			5		
111010	Single	Tort	Energy	Global		15.0	15.0		4.0		0%	0.2	15.0			0		
111058	Single	Arbitration	Utilities	Europe		6.0	6.0	5.6	0.0	-100%	0%	3.6	6.0) 5.		0		
111059	Single	IP Contract	Information Technology Commercial & Professional Services	North America		9.0 2.1	9.0	9.1	10.6	13%	15590%	0.0	9.0			6		
111060 111062	Single Single	Arbitration	Transportation	North America Global		5.0	5.0	2.1	7.8	119% 62%	52% 23%	1.9 2.3	2.1 5.0			8		
111063	Single	IP	Capital Goods	North America		3.2	3.2	3.2	0.2	-95%	0%	1.8	3.2	2 3.		2		
111064	Single	IP	Pharma, Biotech & Life Sciences	North America		1.4	1.4	1.4	2.5	76%	32%	2.3	1.4			5		
111065 111066	Single Single	Arbitration Business Torts	Transportation Software & Services	South America North America		12.0 6.1	13.0	13.0	107.0 10.5	722% 71%	39% 75%	5.9 1.0	13.0			5		
111070	Single	Regulatory	Energy	North America		3.9	3.9	3.9	0.0	-99%	0%	2.7	3.9			0		
Ongoing As						10.0	13.8						13.8					
111098 2011	Portfolio	Bankruptcy/Insolvency	Mixed	Global		10.0 115.2	13.8 122.7		77.9				13.8 122. 7			9		
Concluded	Assets					103.2	106.7		77.9				106.7					
111018	Single	Business Torts	Diversified Financials	North America		4.0	4.0	4.0	0.2	-94%	0%	3.0	4.0) 4.	.0 0.:	2		
111027	Single	Business Torts	Software & Services	North America		4.0	4.0	4.9	6.5	32%	29% 34%	1.4	4.0			5		
111085 111194	Single Single	Contract Business Torts	Commercial & Professional Services Energy	North America North America		4.5 8.0	4.5 8.0	3.5	6.8 0.0	93%	34% 0%	2.4 6.2	4.5 8.0			0		
111255	Single	Contract	Materials	North America		6.0	6.0	3.6	0.0	-100%	0%	3.1	6.0) 3.	.6 0.0	0		
111265	Single	Contract	Media & Entertainment	North America		10.0	10.0	10.0	7.5		0%	1.6	10.0			5		
111290 111348	Single Single	Contract Contract	Pharma, Biotech & Life Sciences Health Care Equipment & Services	North America North America		4.5 4.5	7.5 4.5	7.4 5 4.4	9.2		4% 0%	4.9 0.7	7.5 4.5			0		
111411	Single	Contract	Media & Entertainment	North America		4.0	4.1	4.0	3.8		0%	8.5	4.1			8		
111416	Portfolio	Securities	Banks	North America		30.0	30.0		42.5	325%	124%	1.8	30.0			5		
112021 132911	Portfolio Portfolio	IP Antitrust	Technology Hardware & Equipment Mixed	North America North America		15.6 8.0	15.6	15.6 8.1	0.0		0% 0%	4.7 5.1	15.6 8.4			6 n		
Ongoing As		Andrasi	IVIIACU	North America		12.0	16.0	16.0	0.0	-10070	0 70	J.1	16.0					
111276	Portfolio	Regulatory	Mixed	North America		6.0	8.0	8.0					8.0) 8.	.0			
111352	Single	Arbitration	Materials	Asia		6.0	8.0 63.5	8.0 57.2	116.3				8.0			2		
2012 Concluded	Assets					62.5 62.5	63.5		116.3				63.5 63.5					
111392	Single	Contract	Materials	North America		3.0	3.3	1.6	0.7		0%	3.2	3.3			7		
122094	Single	Contract	Food, Beverage & Tobacco	North America		2.8	3.4	3.3	1.4	-58%	0%	5.6	3.4			4		
122103 122124	Single Single	Antitrust Arbitration	Capital Goods Utilities	North America South America		4.0 15.5	4.0 15.5	2.9 5 15.0	5.2 26.3	76% 75%	156% 34%	0.6 1.9	4.0 15.5			3		
122155	Single	Contract	Real Estate	North America		4.3	4.3	4.3	9.3	117%	21%	4.3	4.3					
122203	Single	IP	Information Technology	North America		5.0	5.0	3.9	10.0		42%	2.6	5.0		.9 10.0			
122233 122276	Single	Antitrust IP	Commercial & Professional Services	Europe North America		1.0 2.0	1.0	0 1.0 0.5	0.0		419% 0%	0.6 8.1	1.0		0 2.4	4		
122317	Single Portfolio	Securities	Capital Goods Banks	North America		25.0	25.0		61.0		60%	1.9	25.0			0		
2013						40.6	47.7	43.1	88.2				42.5	37.	.9 72.	8	5.2	5.2
Concluded		Donkruntov/Incolvency	Dotailing	Furano		33.1	38.6	36.9	77.8		00/	0.0	33.4			5	5.2	5.2
122275 122383	Single Single	Bankruptcy/Insolvency Business Torts	Retailing Consumer Services	Europe Europe		0.5 0.3	0.5	0.2	0.0		0% 0%	0.9 2.0	0.5			0		
132519	Single	IP IP	Technology Hardware & Equipment	North America		1.0	1.0	1.0	2.0		76%	1.2	1.0			0		
132603	Portfolio	Mixed Portfolio	Mixed	Europe		1.1	1.1	1.2	1.4		41%	2.4	1.1		2 1.4	4		
132728 132820	Single Portfolio	Contract Bankruptcy/Insolvency	Household & Personal Products Diversified Financials	Europe Europe		1.0 1.0	1.0	0.5	1.1	122% 46%	508% 25%	0.4 1.7	1.0		.5 1. ² 0 1. ²	1		
132831	Single	IP	Food, Beverage & Tobacco	Europe		1.0	1.0	0.7	0.0		0%	0.8	1.0			0		
132894	Single	Bankruptcy/Insolvency	Diversified Financials	North America		1.0	1.0	1.0	2.3	135%	89%	1.3	1.0) 1.	.0 2.3			
132915	Single	Contract Mixed Portfolio	Diversified Financials	North America		6.0	11.5		36.0		23%	5.2	11.5					
133006 177591	Portfolio Portfolio	Mixed Portfolio Business Torts	Mixed Utilities	North America North America		15.0 3.0	15.0 3.0	15.0	18.3 10.1	22% 660%	15% 48%	1.5	15.0) 15.	.0 18.3		3.0	3.0
178742	Portfolio	Antitrust	Mixed	North America		2.2	2.2	2.2	5.2	167%	53%	3.6	8				2.2	2.2
Partial Rea 122183	Ilization – Concluded Portion	Securities	Banks	North America		4.5 2.0	6.1	6.1 2.0	10.4 5.9	194%	24%	4.6	6.1 2.0			4		
132779	Single Portfolio	Mixed Portfolio	Legal Services	Europe		2.0	4.1	4.1	4.5		24% 7%	1.9	4.1			5		
Partial Rea	lization – Ongoing Portion					3.0	3.0	0.1					3.0	0.	1			
122183	Single	Securities Mixed Portfolio	Banks	North America		3.0	3.0	0.1					3.0					
132779 2014	Portfolio	Mixed Portfolio	Legal Services	Europe		257.9	0.0 275. 9	0.0 190.2	221.3				0.0 165. 9			1 11	0.0	55.5
Concluded	Assets					228.1	240.4	160.7	200.0				130.4	105.	.2 138.			55.5
132598	Single	Business Torts	Real Estate	Europe		0.6	0.6	0.2	0.2	0%	0%	2.4	0.6	6 0.	.2 0.:	2		
132750 132819	Single Single	Business Torts Antitrust	Real Estate	Europe North America		1.2 4.0	2.2	2.1 3.9	0.7 5.3	-65% 32%	0% 275%	0.7 0.2	2.2		.1 0. ⁻ .9 5. ⁻	3		
132819 133165	Single Portfolio	Antitrust Contract	Capital Goods Energy	North America North America		4.0 10.0	10.0	7.4	5.3		2/5% 0%	5.4	10.0			4		
143197	Single	Regulatory	Health Care Equipment & Services	North America		1.0	1.0	1.0	1.9	98%	21%	3.6	1.0) 1.	.0 1.9	9		
143204	Single	Bankruptcy/Insolvency	Consumer Durables & Apparel	Europe		1.3	1.3	0.2	0.8	271%	378%	0.7	1.3			8		
143330 143337	Portfolio Portfolio	Antitrust Arbitration	Banks Energy	North America Global		25.0 5.0	25.0 7.0	10.0	16.5 30.2	65% 455%	49% 49%	1.1 3.8	25.0 7.0					
143337	Single	Contract	Health Care Equipment & Services	North America		3.0	3.0	3.0	4.5	52%	260%	0.3	3.0) 3.	.0 4.	5		
143429	Single	Arbitration	Energy	Global		4.1	5.0	4.7	16.0	272%	112%	1.5	5.0) 4.	.7 16.0	0		
143433 143434	Single Single	Contract Contract	Transportation Materials	Europe		0.8 2.1	1.5	1.4	0.0 1.4	-98% 13%	0% 11%	1.3 1.1	1.5			0 <u> </u>		
143434	Single Portfolio	Antitrust	Software & Services	Europe North America		1.5		0.3	0.3		0%	9.2	1.5			3		
143464	Single	Contract	Media & Entertainment	North America		1.0	1.0	1.0	0.0	-100%	0%	7.3	1.0) 1.	.0 0.	D		
143469	Portfolio	Antitrust	Capital Goods	North America	1	7.0	7.0	6.1	11.5		117%	1.3	7.0			5		
442470	Single	Contract	Household & Personal Products Real Estate	Europe North America		1.5 15.0	1.5 19.6	0.8 19.6	7.4		0% 0%	0.8	1.5 19.6			4		
143478 143501	Single	Business Lorts	I/cal Laiaic			13.0	13.0									•		
143478 143501 144239	Single Single	Business Torts Business Torts	Real Estate	Europe		5.1	5.1	4.9	8.0	-81%	0%	6.8	5.1	4.	.9 0.8	8		
143501						5.1 16.0 16.0	5.1 16.0 16.0	15.8	0.8 17.6 21.0	11%	0% 24% 4%	6.8 0.5 7.8	5.1 16.0 16.0) 15.	.8 17.0	8 6		

At December 31, 2023

		ASSET DE	EMOGRAPHICS					ASSE	ET SUMMARY					BALANCE SHEE	Т		NON-BALANCE SH	HEET
Vintage Status						Original	Total		Total			Weighted Average Final Life		Balance Sheet		Non-Balance Sheet	Non-Balance Sheet	Non-Balance Sheet
ID	Structure	Case Type	Industry	Geography	Footnote	Commitments	Commitments	Deployments	Realizations		IRR	•		Deployments		Commitments	Deployments	Realizations
177493 177494	Single Single	Contract	Transportation Software & Services	North America North America		1.5 2.3	1.5	1.5 2.3	0.0	-100% -100%	0% 0%	4.8	3 1 3					1.5 (2.3 (
177500	Single	IP	Information Technology	North America		12.0	12.0	10.1	0.0	-100%	0%	4.0	0			12	2.0 10	0.1 (
177507	Single	IP	Information Technology	North America	1	15.0	15.0	14.6	22.7	56%	8%	10.5	5			15	5.0 14	1.6 22
177518 177519	Single Single	Antitrust	Media & Entertainment Technology Hardware & Equipment	North America North America		2.0 4.5	2.0	1.1 0.8	0.0	-100% -100%	0% 0%	1.9	7					1.1 ().8 (
177531	Single	Constitutional Violations	Legal Services	North America		1.9	4.5 1.9	1.9	3.2	-100% 75%	19%	3.2	2					1.9
177532	Single	IP	Information Technology	North America		5.0	8.0	7.3	12.3	67%	242%	8.2	2			8	3.0 7.	7.3 12
177534	Single	IP Dunimana Tarta	Health Care Equipment & Services	North America		0.3	0.3	0.2	0.0	-82%	0%	4.8	3					0.2
177547 177580	Single Single	Business Torts Business Torts	Capital Goods Retailing	North America North America		2.3 1.0	2.3	2.3 1.0	4.0 0.0	69% -100%	51% 0%	1.8 5.9	5					2.3 4 1.0 (
177597	Single	IP	Technology Hardware & Equipment	Europe		10.8	10.8	5.6	4.7	-16%	0%	1.5	5			10		5.6
177598	Portfolio	IP .	Pharma, Biotech & Life Sciences	North America		20.0	20.0	3.4	7.2	109%	96%	6.5	5			20		3.4
178668 178672	Single Single	Contract Antitrust	Consumer Services Technology Hardware & Equipment	North America North America		0.9 2.8	0.9	0.8 1.8	1.0 4.3	21% 142%	647% 180%	0.1	1).8 1.8
178675	Single	IP IP	Diversified Financials	North America		3.5	3.5	0.7	1.3	85%	214%	1.8	3					0.7
178697	Portfolio	IP	Legal Services	North America		21.3	21.3	0.0	0.5	0%	0%	5.1	1			21	.3 0	0.0
	- Concluded Portion	Dankruntov/Incolvency	Missad	Clobal	1	13.9	18.2	18.0	21.3	200/	200/	1.0	18.2			<u> </u>		
132771 144395	Portfolio Portfolio	Bankruptcy/Insolvency Mixed Portfolio	Mixed Legal Services	Global Europe	1	4.6	2.3	4.6 2.0	5.9 3.9	28% 111%	20% 72%	1.9 1.2	4.6			<u></u>		
155863	Portfolio	Antitrust	Banks	North America		7.0	11.3	11.3	11.4	0%	0%	3.5	11.3			,		
	- Ongoing Portion					15.9	17.2	11.5					17.2					
132771 144395	Portfolio Portfolio	Bankruptcy/Insolvency Mixed Portfolio	Mixed Legal Services	Global Europe		10.4 5.6	11.5	11.4 0.0					11.5 5.6	11.4		—		
155863	Portfolio	Antitrust	Banks	North America		5.6	0.2	0.0					0.2					
2015						318.5	457.0	321.3	475.8				329.5	204.0				
Concluded Assets		Antitricat	Tologommunication Comit-	Funa -		152.3	161.4	135.1	174.0	4404	1/07/4/40/	0.0	109.0				2.4 48	3.6 62
144490 133118	Portfolio Single	Antitrust Business Torts	Telecommunication Services Diversified Financials	Europe Europe		19.6 0.6	19.6 0.7	20.4 0.6	22.7 0.1	11% -83%	1497414% 0%	0.0	19.6			<i></i>		
143308	Portfolio	Bankruptcy/Insolvency	Transportation	Europe		4.0	4.0	2.1	2.9	44%	40%	1.0	4.0	2.1		,		
143435	Portfolio	Mixed Portfolio	Diversified Financials	Europe		7.9	7.9						7.9					
144354	Single	Contract	Commercial & Professional Services	Europe		0.5	0.5	0.5	0.0	-100%	0%	0.4	0.5					
144371 144408	Single Single	Asset Recovery Asset Recovery	Banks Real Estate	Europe Global		0.3	0.3 5.4	0.3 5.4	9.5	-100% 76%	0% 166%	0.3 1.7	0.3 5.4			<u></u>		
144458	Single	Asset Recovery	Commercial & Professional Services	Europe		0.7	0.9	0.5	0.0	-100%	0%	1.6	0.9			,		
144464	Portfolio	Antitrust	Telecommunication Services	Europe		24.0	24.0	13.1	20.8	50%	10%	4.4	24.0					
144478	Single	Antitrust	Capital Goods	North America		1.8	2.8	2.8	5.6	102%	36% 186%	2.6	2.8			<u></u>		
154586 155058	Single Single	Asset Recovery Bankruptcy/Insolvency	Legal Services Diversified Financials	Europe North America		1.1	2.4	2.2	4.9 0.0	138% -99%	186% 0%	0.7 4.8	2.4			<u></u>		
155414	Single	IP	Technology Hardware & Equipment	North America		1.5	1.5	1.5	2.7	81%	39%	1.7	1.5	1.5				
155540	Portfolio	Bankruptcy/Insolvency	Legal Services	Europe		13.3	13.3	11.9	15.0	33%	36%	0.6	13.3	11.9	15.0			
155579	Portfolio	Mixed Portfolio	Mixed	North America		20.0	20.0	19.8	22.0	11%	24%	0.5	20.0					
155650 177495	Single Single	Business Torts	Health Care Equipment & Services Household & Personal Products	North America North America		3.0 4.0	3.0	3.0 4.0	5.7 4.1	94%	33% 1%	2.3	3.0	3.0	5.7		1.0 4	1.0
177499	Single	Contract	Pharma, Biotech & Life Sciences	North America		7.9	7.9	5.5	0.0	-100%	0%	3 (ő					5.5 (
177510	Single	IP	Pharma, Biotech & Life Sciences	North America		6.4	9.0	9.0	15.5	72%	28%	4.7	7			9	9.0	9.0 15
177520	Single	Arbitration	Real Estate	Global		5.4	5.4	5.4	15.7	190%	37%	4.6	6					5.4 15
177522	Single	Business Torts	Utilities Technology Hardware & Equipment	North America		4.0	4.0	4.0 10.6	7.6	90%	59%	1.4	1					1.0 0.6
177528 177530	Single Single	Contract	Technology Hardware & Equipment Capital Goods	North America North America		11.9 2.6	11.9 2.6	10.6	8.0 0.0	-24% -100%	0% 0%	4.3	7			11		2.6 (
177554	Single	Contract	Real Estate	North America		0.8	0.8	0.8	2.1	177%	63%	2.1	1).8
177590	Single	Contract	Capital Goods	North America		1.5	1.5	1.5	3.4	126%	29%	3.2	2			1	1.5 1.	1.5
178667	Single	Antitrust	Media & Entertainment	North America		0.3	0.3	0.3	0.6	84%	4556%	0.2	2					0.3 (
178676 Partial Realization	Single - Concluded Portion	IF	Software & Services	North America		5.0 51.3	5.0 51.3	5.0 48.7	5.1 301.9	2%	21%	0.1	14.7	12.1	255.4			5.0 £
143180	Portfolio	IP	Mixed	North America		1.6	1.6	0.3	0.8	156%	31875%	0.1	1.6	0.3	0.8	3	30	
143539	Portfolio	Contract	Energy	North America		7.0	7.0	7.0	236.0	3278%	269%	3.2	7.0	7.0	236.0			
144379	Portfolio	Mixed Portfolio	Mixed	Europe		6.1	6.1	4.8	18.6		31%	5.0	6.1	4.8	18.6		5.0	5.0
177509 177586	Portfolio Portfolio	Tort	Pharma, Biotech & Life Sciences Health Care Equipment & Services	North America North America		5.0 25.7	5.0 25.7	5.0 25.7	6.2 29.4	24% 15%	82% 7%	8.3 8.7	7			5 25		5.0 6 5.7 29
177587	Portfolio	Mixed Portfolio	Mixed	Global		6.0	6.0	6.0	10.9	82%	16%	8.3	3					5.0 10
Partial Realization	- Ongoing Portion					105.9	235.3	129.0					200.8			34		3.4
143180	Portfolio	IP Contract	Mixed	North America		23.4	23.4	6.5					23.4					
143539 144379	Portfolio Portfolio	Contract Mixed Portfolio	Energy Mixed	North America Europe		9.9 38.2	31.4 146.1	31.4 62.6					31.4 146.1			 		
177509	Portfolio	IP	Pharma, Biotech & Life Sciences	North America		15.0	15.0	9.4					140.1	02.0	•	15	5.0 9	9.4
177586	Portfolio	Tort	Health Care Equipment & Services	North America		15.4	15.4	15.4								15	5.4 15	5.4
177587	Portfolio	Mixed Portfolio	Mixed	Global		4.0	4.0	3.6										3.6
Ongoing Assets 155539	Single	Antitrust	Media & Entertainment	North America		9.0 5.0	9.0 5.0	8.5 4.9					5. 0			4	1.0	3.6
177489	Single	Contract	Consumer Durables & Apparel	North America		1.5	1.5	1.1					3.0			1	1.5 1.	1.1
177521	Portfolio	IP	Media & Entertainment	North America		2.5	2.5	2.5								2	2.5 2	2.5
2016						452.6	586.7	425.0	459.8				483.4					1.2 130
Concluded Assets 144458	Single	Contract	Commercial & Professional Services	Europe		294.6 2.2	310.3	259.3 0.4	415.7 0.0	-100%	0%	0.4	239. 0				.ა 52	2.3 130
144473	Single	Antitrust	Media & Entertainment	North America		3.5	3.5	3.5	5.4		44%	1.2	3.5					
155060	Single	Asset Recovery	Real Estate	North America		0.1	0.2	0.2	0.6	278%	144%	1.5	0.2	0.2	2 0.6	8		
155370	Single	Asset Recovery	Diversified Financials	Global		0.7	1.1	1.0	0.3	-73%	0%	3.9	1.1			,		
155585 155783	Single Single	Business Torts Asset Recovery	Diversified Financials Banks	North America Europe		1.9	1.9	1.8 4.8	3.2 0.8	85% -83%	27% 0%	2.5 4.5	1.9 5.2			<u></u>		
155869	Portfolio	Mixed Portfolio	Mixed	North America		100.0	110.0	110.0	140.6	28%	19%	1.4	110.0					
165899	Portfolio	IP	Mixed	North America		25.0	25.0						25.0					
165932	Single	Other - Litigation	Consumer Services	North America		5.0	5.0	5.0	12.8	162%	20%	5.3	5.0					
166119 166182	Portfolio Portfolio	Antitrust Mixed Portfolio	Mixed Diversified Financials	Global		19.0	19.0 5.7	14.9	13.3 6.7	-10% 20%	0%	1.8 0.5	19.0 5.7			,		
166182 166345	Portfolio	Mixed Portfolio Mixed Portfolio	Diversified Financials Mixed	Asia North America		5.7 2.0	5./ 2 N	5.6 2.0	1.2	-40%	40% 0%	2.9	5.7			<u>,</u>		
166517	Portfolio	Federal Statutory	Insurance	North America		30.0	30.0	30.0	60.0	100%	18%	4.2	30.0	30.0	60.0			
	Portfolio	Mixed Portfolio	Mixed	North America		25.0	25.0	24.8	28.4	14%	23%	0.6	25.0			1		
167292	Single	Business Torts	Insurance	North America		5.0	5.0	5.0	10.5	110%	27%	3.3	3					5.0 1
177490	0	Federal Statutory	Insurance	North America		2.7	2.7	2.7	0.0	-100%	0%	4.9						2.7
177490 177502	Single Single	•	Diversified Financials	Morth Amorica		, 0	4 0	1.6	1 4	_/1 0/-	1107-	7 .	3			^	` 8	16 '
177490 177502 177505	Single	IP	Diversified Financials Mixed	North America North America		1.8	1.8 1.8	1.6	1.5 1.9	-4% 38%	0% 91%	1.8	7					1.6 1.4
177490 177502		•		North America North America North America		1.8 1.8 6.0	1.8 1.8 6.0	1.6 1.4 6.0	1.5 1.9 58.0	38% 870%	91% 73%	1.8 1.7 6.8	7			1	1.8 1.	1.4 5.0 58
177490 177502 177505 177508	Single Portfolio	IP Mixed Portfolio	Mixed	North America		1.8	1.8 1.8 6.0 0.4 15.0	1.4	1.9	38% 870% 130%	91%	1.8 1.7 6.8 5.6	7 3 6			1 6 0	1.8 1 6.0 6 0.4 0	1.4

								et Data									
		ASSET D	EMOGRAPHICS				ASSE	T SUMMARY					BALANCE SHE	ET		NON-BALANCE SH	HEET
Vintage Status					Original	Total	Total	Total			Weighted Average Final Life	e Balance Sheet	Balance Sheet	Balance Sheet	Non-Balance Sheet	Non-Balance Sheet	Non-Balance Sheet
ID	Structure	Case Type	Industry	Geography Footnote	Commitments	Commitments	Deployments		ROIC	IRR	Life (yrs.) (yrs.	.) Commitments	Deployments	Realizations	Commitments	Deployments	Realizations
177517a 177523	Single Single	Bankruptcy/Insolvency IP	Materials Software & Services	North America North America	3.2 0.1	3.2 0.1	3.2 0.1	6.1 0.0	92% -100%	107% 0%	0.9	3.	2 3.	.2 6.	1	.1 0).1 (
177538	Single	Contract	Materials	North America	10.1	10.1	10.1	18.5	84%	56%	1.0	6			10	.1 10).1 18
177592 177623	Single Single	IP IP	Information Technology Capital Goods	North America North America	14.5 2.2	14.5 2.2	1.2 1.2	1.5 1.9	20% 66%	6% 58%	4.3	3			14		l.2 l.2
177624	Single	IP	Technology Hardware & Equipment	North America	10.0	10.2	6.1	9.7	59%	30%	4.:	3				.2 6	5.1
177626 Partial Realization	Single n – Concluded Portion	Tort	Health Care Equipment & Services	North America	1.5 30.2	1.5 50.7	1.5 32.8	2.8 44.1	90%	56%	1.4	50.	4 32.	.5 43.			0.3
155609	Single	Antitrust	Technology Hardware & Equipment	Europe	6.3	6.3	5.6	14.1	159%	59%	2.2	6.	3 5.	.6 14.	1		
165893 166215	Single Portfolio	Asset Recovery Mixed Portfolio	Diversified Financials Mixed	Global Global	0.2 3.0	2.0	2.0 4.5	1.9 6.9	0% 54%	0% 10%	1.3 4.6	2.			9		
166577	Portfolio	Mixed Portfolio	Mixed	North America	20.2	20.2	20.2	20.7	3%	1%	4.6	20.	2 20.	.2 20.	7	2 0	
177536 177536a	Single Single	Antitrust Antitrust	Software & Services Software & Services	Europe Europe	0.3 0.2	0.3	0.3	0.3 0.2	0% 0%	0% 0%	2.5	0.	2 0.	.2 0.:	2	.3 0).3
	n – Ongoing Portion	A = 4:4 = 4	Task mala mull laudu sana 0 Empirara aut		110.6	161.3	70.2					129.			31	.6 1.	.6
155609 165893	Single Single	Antitrust Asset Recovery	Technology Hardware & Equipment Diversified Financials	Europe Global	1.1	1.1	1.0 1.9					1.					
166215	Portfolio	Mixed Portfolio	Mixed	Global	47.0	78.2	56.1					78.					
166577 177536	Portfolio Single	Mixed Portfolio Antitrust	Mixed Software & Services	North America Europe	4.8 31.6	32.3 31.6	8.5 1.6					32.	3 8.	.5	31	.6 1	1.6
177536a	Single	Antitrust	Software & Services	Europe	26.1	16.2	1.0					16.					
Ongoing Assets 155470	Single	Arbitration	Real Estate	Africa	17.2 8.0	64.3 8.5	62.7 8.2					64. 8.					
155604	Single	Arbitration	Energy	Europe	2.5	16.9	16.6					16.	9 16.	.6			
165996 166106	Single Single	Asset Recovery Regulatory	Pharma, Biotech & Life Sciences Mixed	Global North America	0.2 2.0	6.3 2.0	6.3 2.0					6. 2.					
166540	Complex Strategies	Other	Software & Services	Europe	0.5	0.7	0.7					0.	7 0.	.7			
167287 017	Single	Contract	Energy	North America	4.0 734.5	30.0 817.2	29.0 581.0	535.6				30. 560.			5 257	.2 211	1.9 22
Concluded Assets					211.9	203.0	127.5	248.8				138.	5 81.	.5 140.4	4 64	.6 46	5.0 108
166803 166813	Single Single	Contract Contract	Consumer Services Pharma, Biotech & Life Sciences	Asia North America	2.8 7.6	4.6 7.6	4.4 7.2	15.1 10.0	243% 39%	39% 7%	3.6 4.9	2. 3.					2.2 3.6
166815	Portfolio	Antitrust	Capital Goods	Europe 1	16.3	19.1	10.7		253%	56%	2.6	13.	8 5.		2 5	.4 5	5.4 12
166815 166862	Legal Risk Management Portfolio	Antitrust Federal Statutory	Capital Goods Insurance	Europe North America	37.9 39.2	37.9 11.6	11.6	37.6	224%	46%	3.3	28.	3		9	.6 11	1.6 3
170049	Portfolio	Mixed Portfolio	Mixed	North America	25.0	25.0	24.8	29.6	19%	21%	0.9	17.	5 17.	.4 20.			7.4
170554	Portfolio	Federal Statutory	Insurance	North America	6.7	6.7	6.7	37.8	465%	92%	2.7	4.					.9 10
178758 178822	Single Single	Federal Statutory Bankruptcy/Insolvency	Insurance Automobiles & Components	North America North America	3.0 15.0	15.0	2.9 15.0	11.1 29.8	278% 98%	48% 64%	3.4 1.3	1. 7.		.5 5.1 .5 14.9			1.5 5 7.5 14
179501	Single	IP	Health Care Equipment & Services	North America	15.0	15.0	7.9	11.5	45%	30%	1.4	7.		.0 5.			1.0
179537 179739	Portfolio Portfolio	Mixed Portfolio Mixed Portfolio	Mixed Mixed	North America Asia	2.0 26.3	2.0	2.0 0.1		-100% -100%	0% 0%	4.2 1.3	1. 16.		.0 0.0 .1 0.0		.0 1 .0	1.0
180718	Complex Strategies	Other	Insurance	North America	15.1	34.3	34.3	35.5	3%	26%	0.2	34.	3 34.	.3 35.	5		
Partial Realization 166786	n – Concluded Portion Portfolio	Antitrust	Software & Services	Europe	131.4 0.2	143.5 0.2	140.3 0.2	286.8 0.6	231%	161%	0.9	85. 0.			1 58 3 0		7.9 11 0
170262	Portfolio	Antitrust	Capital Goods	Europe 1	1.8	1.8	1.8	8.4	582%	44%	5.3	0.	9 0.	.9 4.2	2 0	.9 0).9
170326 179385	Portfolio Portfolio	Mixed Portfolio Antitrust	Mixed Software & Services	Global North America	116.7 0.0	116.7 0.0	116.7 0.0	235.4 0.0	102% 379%	18% 36%	4.5 5.1	73. 0.			43		3.3 87 0.0 (
179435	Single	Arbitration	Materials	Global 1	2.5	2.5	2.5	7.5	206%	13%	8.3	1.	2 1.	.2 3.	3 1	.2 1	1.2
181486 191143	Portfolio Portfolio	IP Contract	Information Technology Energy	North America 1 North America	5.2 5.0	17.3 5.0	14.1 5.0	27.4 7.5	107% 50%	152% 1123%	0.9	9.	8 6.	.7 13.9			7.4 13 5.0
Partial Realization	n – Ongoing Portion				135.9	186.9	156.7	7.0	30 70	112070	0	126.			60	.2 59).4
166786 170262	Portfolio Portfolio	Antitrust Antitrust	Software & Services Capital Goods	Europe Europe	3.1 15.0	3.1 18.5	1.5 14.8					1.).8 7.2
170326	Portfolio	Mixed Portfolio	Mixed	Global	83.3	85.3	85.3					53.	6 53.	.6	31	.7 31	.7
179385 179435	Portfolio Single	Antitrust Arbitration	Software & Services Materials	North America Global	20.0 4.6	20.5	20.4 4.4					13. 2.					7.5 2.2
181486	Portfolio	IP IP	Information Technology	North America	4.0	44.9	20.3					44.				.5 2	
191143 Ongoing Assets	Portfolio	Contract	Energy	North America	10.0 255.3	10.0 283.8	10.0 156.5					209.	4 107.	0	74		
166285	Portfolio	IP	Technology Hardware & Equipment	North America	30.0	30.0	15.3					22.			_		7.5
167375	Portfolio Portfolio	Bankruptcy/Insolvency	Mixed Materials	South America	9.4 8.5	9.4	6.8					4.					3.3 1.7
170190 170305	Portfolio	Antitrust Arbitration	Utilities	Europe Europe	157.5	10.0 175.0	9.3 120.1					5. 130.			45		
178500 178579	Legal Risk Management Portfolio	Antitrust Mixed Portfolio	Software & Services Mixed	Europe	30.9 13.0	35.1 13.0						35.	1		,	5	
179521	Single	IP	Technology Hardware & Equipment	Europe North America	1.0	13.0	1.1					6. 0.	7 0.).5
179678	Portfolio	Mixed Portfolio	Insurance	North America	5.0 574.5	10.0	3.9 479.2	310.6				5.					2.0
018 Concluded Assets	s				5/4.5 197.5	699.2 223.4	479.2 108.4	310.6 181.4				430. 134.					
165894	Single	Asset Recovery	Capital Goods	Global	0.1	0.1	0.1	0.0	-100%	0%	1.5	0.	1 0.	.1 0.0			
170476 178815	Single Single	Asset Recovery Asset Recovery	Legal Services Materials	Global Global	0.3 0.3	0.3	0.3 0.2	0.0	-100% -86%	0% 0%	1.4 0.9	0.					
179399	Single	Tort	Automobiles & Components	North America	7.5	7.5	6.1	3.4	-43%	0%	2.6	7.	5 6.	.1 3.4	4		
179649 180766	Single Single	Asset Recovery Regulatory	Legal Services Telecommunication Services	Global North America	15.3 5.0	34.3 5.0	32.8 4.9	107.9 21.1	216% 331%	67% 127%	2.1 1.8	34. 2.				.9 2	2.9 12
181079	Single	Business Torts	Technology Hardware & Equipment	North America	3.0	3.0	3.0	0.7	-77%	0%	4.1	3.	0 3.	.0 0.	7		
181114 181114	Single Legal Risk Management	Securities Securities	Diversified Financials Diversified Financials	Asia Asia	4.7 8.2	9.7 8.2	4.1 4.2	0.2 3.5	-95% -12%	0% 0%	1.5 0.9	4.					2.1
181115	Portfolio	Mixed Portfolio	Mixed	Europe	29.3	29.3						21.	8			.5	
181203 181214	Portfolio Single	Mixed Portfolio Securities	Insurance Consumer Durables & Apparel	North America Europe 1	4.0 5.8	5.0 5.8	2.5 1.9		-100% 409%	0% 84%	3.6 2.5	5. 2.) 3 3	.4 1	l.1 ;
181387	Portfolio	Mixed Portfolio	Mixed	Europe	17.0	17.0					2.0	7.		5.1	9	.9	
181428 181816	Single Portfolio	IP Mixed Portfolio	Pharma, Biotech & Life Sciences Mixed	North America Europe	5.6 46.1	5.6 46.1	2.4 0.1	0.3	-86% -100%	0% 0%	4.6	8 19.	2 0.	0 0	5 26		2.4 (
182032	Portfolio	Mixed Portfolio	Mixed	North America	30.0	30.0	29.8	35.0	18%	19%	1.0	12.	5 12.	.4 14.0	6 17	.5 17	7.4 2
182108	Single n – Concluded Portion	Contract	Energy	South America	15.4 62.4	16.2 78.5	16.2 74.3	0.0 129.2	-100%	0%	2.0	10.			0 4 32		6.1 (i.1 5)
	Single	Asset Recovery	Telecommunication Services	Global	0.3	0.3	0.3	0.3	0%	0%	2.0	45. 0.			32	31	50
167300		•	Pharma, Biotech & Life Sciences	North America	4.0	10.0	8.9	20.8	141%	29%	3.3	4.	5 4.	.1 9.6	3 5	5 1	I.9 1
170109	Portfolio	Business Torts Mixed Portfolio											0 10	0 10			
	Portfolio Portfolio Portfolio	Mixed Portfolio IP	Mixed Technology Hardware & Equipment	North America North America	19.2 0.0	19.2 0.0	19.2 0.0	22.0 0.0	15% 0%	5% 0%	2.6 3.8	12. 0.			7	.2 7	7.2 8
170109 178764	Portfolio	Mixed Portfolio	Mixed	North America	19.2		19.2	22.0	15%	5%	2.6	12.	0 0. 0 14.	.0 0.0 .0 24.9	7 7 0 0 9 7	.2 7 .0 0 .5 7	7.2

Capital Provision-Direct Asset Data ASSET DEMOGRAPHICS **ASSET SUMMARY BALANCE SHEET** NON-BALANCE SHEET on-Balance Non-Balance Non-Balance Vintage Total Total Total Average Final Life Balance Sheet Balance Sheet Balance Sheet Sheet Sheet Status Original **Structure** Case Type Industry Geography **Footnote** Commitments **Deployments** Realizations ROIC Life (yrs.) (yrs.) Commitments Deployments Deployments Realizations Commitment 181046 89% 67% 8.0 Portfolio Mixed Portfolio Mixed North America 8.0 8.0 110% 25% 181157 Portfolio Mixed 3.2 3.2 6.6 3.3 1.6 Antitrust North America 1.6 181237 90% 7.3 Portfolio Mixed Portfolio Mixed Global 14.8 15.5 26.8 77% 1.0 10.1 8.2 8.4 181601 Consumer Services North America 0.0 0.0 100% 25% 0.0 0.0 0.0 Single Contract 1.3 3.1 181901 2.8 Portfolio Contract Insurance North America 1.9 1.9 2.4 28% 9% 8.0 8.0 1.1 1.1 Partial Realization – Ongoing Portion 142.9 209. 168.2 113.7 87.3 95.3 80.9 167300 Asset Recovery **Telecommunication Services** Global 4.2 4.2 4.2 Single 2.5 170109 Portfolio **Business Torts** Pharma, Biotech & Life Sciences North America 3.9 3.2 1.9 1.9 178764 Portfolio Mixed Portfolio 8.0 0.6 0.5 0.4 0.3 0.2 Mixed North America 4.3 1.2 179997 Portfolio Technology Hardware & Equipment North America 2.4 3.8 1.2 180703 0.4 3.5 Portfolio **Business Torts** Pharma, Biotech & Life Sciences North America 0.4 180720 Portfolio 0.0 0.0 0.0 North America 180787 1.0 Portfolio Bankruptcy/Insolvency Mixed Global 1.0 1.0 1.0 13.3 12.2 16.7 North America 23. 181046 Portfolio Mixed Portfolio Mixed 6.1 6.1 181157 3.8 9.1 7.4 7.2 1.9 1.9 Portfolio Mixed North America Antitrust 181237 Portfolio Mixed Portfolio Mixed Global 71.7 109. 95.2 53.8 47.6 55.4 47.6 17.5 7.3 181601 Single Contract Consumer Services North America 17.4 7.3 10.2 10.1 20.4 28.1 28 11.7 8.5 16.4 181901 Portfolio 11.9 Contract Insurance North America 171.7 188. 128.2 136.7 92.1 51.5 36.2 Ongoing Assets 170113 Legal Services 27.0 34.3 37.0 34.3 Single Asset Recovery Global North America 15.0 170334 6.0 7.5 3.0 3.0 Portfolio Arbitration Mixed 170561 Materials 3.5 4.6 2.3 2.3 Single Contract Europe 179757 0.9 0.5 Single Antitrust Software & Services Europe 1.5 8.0 0.5 8.0 179857 27.4 27 2.4 22.4 Single Antitrust Capital Goods Europe 1.3 1.1 179857 13.2 13. 10.7 Legal Risk Management Antitrust Capital Goods Europe 2.4 4.0 4.0 180608 Portfolio Antitrust Mixed North America 8.0 8.0 4.0 4.0 31.4 15.8 180964 36.6 18.4 18.2 15.6 Portfolio Antitrust Materials Europe 181242 12.5 12.8 12.5 Single Arbitration Materials North America 0.7 1.5 0.7 0.7 0.7 181331 Portfolio Antitrust Mixed North America 1.5 18.3 18. 15.8 181416 Materials North America 11.5 9.9 6.9 5.9 Single Contract 6.1 5.3 2.5 2.2 3.1 181587 Food & Staples Retailing 3.6 Single Bankruptcy/Insolvency Asia 181730 Asia 4.8 5.5 6.2 5.5 Single Securities Capital Goods 962.3 2019 801.3 598.6 613.8 499.2 306.0 463.1 292.6 247.7 227.6 202.5 207.2 514.1 126.6 285.7 100.9 228.5 **Concluded Assets** 117.4 89.9 179676 Portfolio Federal Statutory 27.5 27.5 61.1 131% 1.0 17.2 17.2 38. 10.3 10.3 22.9 North America 123% Insurance **Complex Strategies** 180718 Other North America 11.9 11.9 11.9 11.9 1% 2% 0.3 11.9 11.9 Insurance 23.7 181234 Semiconductors & Semiconductor Equipment North America 8.8 10.8 119% 38% 2.3 4.5 4.5 6.3 Single 2.4 1.9 9.0 145% 1.0 8.0 1.1 181501 382% 1.6 1.4 Single **Business Torts** Health Care Equipment & Services North America 182231 12.2 12.1 -100% 7.7 Arbitration Transportation Asia 0.0 0% 7.6 4.6 4.6 Single 190275 2.3 9.0 297% 225% 2.8 8.0 Single Arbitration Africa 4.5 1.1 1.4 190295 7.5 6.9 6.3 3.2 3.1 2.9 4.4 4.0 Single Technology Hardware & Equipment North America -9% 0% Single 15.0 14.9 50.8 240% 9.4 31. 5.6 19.0 191012 Federal Statutory Insurance North America 272% 0.9 9.3 5.6 5.7 191054 Federal Statutory 5.7 17.0 199% 289% 3.6 3.6 2.1 Single Insurance North America 8.0 191095 26.7 26.7 86.4 224% 226% 16.7 16.7 10.0 10.0 32.4 Single Federal Statutory Insurance North America 1.0 191194 Single 7.3 7.2 26.0 259% 445% 8.0 4.5 4.5 2.7 Federal Statutory Insurance North America 19.6 191352 Portfolio Diversified Financials 10.0 7.4 33.6 356% 89% 2.0 4.2 3.1 5.8 4.3 Bankruptcy/Insolvency North America 2.4 1.9 126% 2.4 1.9 191484 4.3 125% 1.0 Single Contract Telecommunication Services North America 191542 Single North America 10.0 4.2 Mixed 5.8 Regulatory 191564 North America 10.7 10.7 37.7 251% 39% 6.7 4.0 4.0 Single Federal Statutory Insurance 50.6 29.7 10.0 90.2 82% 13.0 16.7 191624 Single Bankruptcy/Insolvency Diversified Financials Europe 204% 14.4 27.6 30.0 59% 21% 2.2 191717 29.8 47.4 12.5 12.4 19. 17.5 17.4 Portfolio Mixed Portfolio Mixed North America Partial Realization - Concluded Portion 36.7 39.8 80.4 19.2 99.6 31.2 28.7 12.4 11.1 50% Asset Recovery Capital Goods 13.0 36.6 182% 13.0 155628 Global 13.0 Single 180988 0.2 0.2 0.2 0% 0.1 0.1 0.1 0.1 Contract Household & Personal Products Europe 0% 0.6 Single 181285 11.3 380% 166% Portfolio Asset Recovery Banks Europe 4.1 2.4 1.4 4.1 2.4 0.9 21% 0.4 0.5 181892 Portfolio **Business Torts** Pharma, Biotech & Life Sciences North America 0.9 2.0 109% 3.9 0.4 0.5 182211 Portfolio Mixed North America 0.0 0.0 0.1 100% 28% 2.8 0.0 0.0 0.0 0.0 Regulatory 190133 Portfolio Mixed North America 5.0 5.0 6.5 29% 14% 1.9 2.1 2.1 2.9 2.9 190319 Portfolio **Business Torts** Automobiles & Components 3.9 3.9 15.3 374% 142% 1.2 2.5 2.5 13.1 1.4 1.4 Europe 190319 Legal Risk Management Business Torts Automobiles & Components Europe 190398 7.2 88% 2.3 Portfolio Asset Recovery Mixed Europe 3.8 3.8 35% 3.8 190499 Mixed 5.0 2.9 8.9 211% 192% 1.3 2.1 1.2 1.7 Portfolio Antitrust Europe 2.9 Technology Hardware & Equipment 0.2 0.4 1.1 164% 58% 0.2 0.2 0.2 191167 Single IΡ North America 0.4 2.2 191299 1.8 3.6 100% 89% 0.7 0.7 1.0 1.0 Portfolio Antitrust Food, Beverage & Tobacco North America 1.8 1.3 191336 Portfolio Antitrust Food, Beverage & Tobacco North America 4.2 5.4 7.0 29% 14% 1.9 2.3 2.3 3.2 3.2 329.2 216.3 169.1 89.0 160.1 109.9 Partial Realization – Ongoing Portion 199.0 155628 Asset Recovery 0.1 0.1 0.1 Capital Goods Global 5.7 180988 9.8 9.6 4.0 5.6 Single Contract Household & Personal Products Europe 4.1 181285 Portfolio **Asset Recovery** Banks 30.1 2.5 30.1 2.5 Europe 1.7 181892 Portfolio North America 4.1 1.0 0.4 0.6 **Business Torts** Pharma, Biotech & Life Sciences 182211 Portfolio Mixed North America 10.0 9.3 5.6 5.2 4.4 4.1 Regulatory 20.0 190133 Portfolio Mixed North America 3.0 25.0 1.3 25.0 1.7 190319 18.2 7.7 4.6 Portfolio **Business Torts** Automobiles & Components Europe 4.6 10.5 0.0 6.2 190319 Legal Risk Management Business Torts Automobiles & Components Europe 17.1 10.9 190398 15.2 16.0 Portfolio Asset Recovery Mixed Europe 0.5 0.5 1.3 190499 Portfolio Mixed 3.2 3.2 1.3 Antitrust Europe 191167 Technology Hardware & Equipment North America 12.6 15.4 7.6 6.4 10.7 9.0 Single 191299 Food, Beverage & Tobacco 73.2 144. 142.2 60.6 59.5 82.6 Portfolio Antitrust North America 84.1 2.8 7.5 191336 Portfolio 3.2 Antitrust Food, Beverage & Tobacco North America 3.1 4.4 4.4 345.8 361.9 152.6 172.2 71.0 189.7 81.6 **Ongoing Assets** 170179 Single IΡ Technology Hardware & Equipment North America 6.0 5.1 2.5 2.1 3.5 3.0 130. 130.0 54.2 181609 Portfolio Securities Diversified Financials Global 5.8 2.4 75.8 3.4 North America 7.0 7.0 2.9 181973 Contract Food & Staples Retailing 2.9 4.1 Single 4.1 182147 North America 2.5 2.0 1.0 8.0 1.5 1.2 Single Federal Statutory Insurance 190021 Arbitration 14.6 8.7 9.1 5.4 5.5 3.3 Single Energy Europe 5.2 2.2 190240 5.1 3.0 3.0 Single Contract Software & Services Europe 2.1 24. 190315 Portfolio Mixed Portfolio Mixed Asia 24.4 0.0 10.2 0.0 14.1 0.6 190429 2.5 0.9 0.9 Single Contract Capital Goods North America 1.5 1.6 190485 25.0 6.5 25.0 Portfolio Asset Recovery Banks Asia 6.5 190582 3.5 1.2 0.5 0.7 Single Antitrust **Diversified Financials** North America 1.9 2.6 190619 20. 3.0 8.3 1.7 Portfolio IΡ Mixed North America 20.0 1.3 11.7 190876 13.1 13. 5.5 7.6 Single IΡ Software & Services Global 13.0 5.4 7.6 191131 Antitrust North America 10.0 9.9 4.2 4.1 5.8 5.8 Single Pharma, Biotech & Life Sciences 191144 Portfolio 30.0 30.0 30.0 30.0 Contract Energy North America 25.7 191147 Arbitration Media & Entertainment 22.3 34.1 25.8 8.4 8.3 Single Europe



		ASSET DI	EMOGRAPHICS					ASS	ET SUMMARY					BALANCE SHEE			NON-BALANCE SH	
Vintage Status						Original	Total	Total	Total			Weighted Average Final Li	fe Balance Sheet	Balance Sheet	Balance Sheet	Non-Balance Sheet	Non-Balance Sheet	Non-Balance Sheet
ID	Structure	Case Type	Industry	Geography	Footnote	Commitments	Commitments	Deployments	Realizations	ROIC	IRR	_		Deployments		Commitments	Deployments	Realizations
191307	Single	Bankruptcy/Insolvency	Capital Goods	Asia		9.0	9.7	4.7					4.0	2.0		5.		
191312 191343	Single Portfolio	Contract Contract	Materials Mixed	Asia Europe		3.5 6.6		3.5 3.4					1.5			2		.1 .3
191464	Single	Arbitration	Telecommunication Services	Europe		10.6	13.1	8.1					8.2	2 5.1	1	4	9 3	.0
2020						425.3	457.5	338.7	152.1				259.4					
Concluded Ass 191283	sets Single	Contract	Food, Beverage & Tobacco	North America		88.7 4.0	88.7 4.0	66.2 4.0	114.6 8.0	102%	57%	1.6	75.1 1.7			3 13. 3 2		
200033	Single	Arbitration	Capital Goods	North America		5.6	5.6	5.1	15.8	206%	156%	1.0	2.3					
200385	Single	Contract	Pharma, Biotech & Life Sciences	North America		51.4	51.4	51.3	88.3	72%	35%	1.9	51.4			3		
200398	Single	Arbitration	Software & Services	Asia		4.7	4.7	4.7	1.8	-59%	0%	1.2	2.0			-		
200417 200647	Portfolio Portfolio	Contract Asset Recovery	Banks Banks	North America Global		8.0 15.0	8.0 15.0	0.6 0.4	0.7	9% -100%	8% 0%	1.1 0.0	3.3 15.0			4	7 0	4
	tion – Concluded Portion	710001110001019	Barino	Ciobai		20.0	20.1	20.1	37.5	10070	0 70	0.0	9.1			11.	1 11.	.1
190087	Single	Antitrust	Food, Beverage & Tobacco	North America		7.9	7.9	7.9	10.0	26%	15%	1.7	3.3			2 4		
190182 190484	Single Portfolio	Antitrust Asset Recovery	Insurance Banks	North America Global	1	0.7 0.3	0.9	0.9	0.9 3.0	0% 1040%	0% 157%	3.4 2.5	0.4			0.	5 0.	.5
190823	Single	IP	Semiconductors & Semiconductor Equipmen			1.7	1.7	1.7	11.6	579%	111%	2.5	0.3			3 1	0 1	.0
200831	Portfolio	Antitrust	Mixed	North America		4.4	4.4	4.4	1.5	-66%	0%	0.0	2.2			3 2		
200849	Portfolio	Antitrust	Food, Beverage & Tobacco	North America		3.2	3.2	3.2	8.4	166%	72%	1.8	1.5			1.		.7
210271	Portfolio	Antitrust	Mixed	North America		1.8	1.8	1.8	2.1	15%	14%	1.1	3.0			1.		
190087	tion – Ongoing Portion Single	Antitrust	Food, Beverage & Tobacco	North America		112.8 0.6	125.7	97.0 0.5					69. 5			56 .		
190182	Single	Antitrust	Insurance	North America		44.3	54.1	53.9					23.4			30		
190484	Portfolio	Asset Recovery	Banks	Global		24.7	24.7	7.2					24.7	7 7.2	2			
190823	Single	IP Antitruot	Semiconductors & Semiconductor Equipmen			6.3	6.3	6.2					2.6		6	3		6
200831 200849	Portfolio Portfolio	Antitrust Antitrust	Mixed Food, Beverage & Tobacco	North America North America		10.6 25.8	10.6 25.8	25.8					5.3 11.8		3	5. 14.		0
210271	Portfolio	Antitrust	Mixed	North America		0.5	3.5	3.4					1.4			2		
Ongoing Asse	ts					203.8	223.0	155.4					105.1	1 73.1	1	117.	9 82	.4
181837	Single	Securities	Banks	Europe		0.3	2.6	0.8					1.1			1.		.5
190455 191408	Single Single	Bankruptcy/Insolvency Treaty Claim	Capital Goods Real Estate	Europe Africa		16.5 6.1	16.5 6.1	15.2 3.3					6.9 3.8			9 2		.9 .2
191408	Single	Securities	Diversified Financials	Europe		7.1	7.1	3.3					3.0			4		. <u>2</u> .9
191678	Single	IP	Technology Hardware & Equipment	North America	3	10.0	3.6	0.6					1.5	5 0.3	3	2	1 0.	.4
191727	Single	IP	Health Care Equipment & Services	North America		10.8	24.0	23.9					10.0			14		
191744	Single	Business Torts	Banks Diversified Financials	Asia		3.5	3.5	0.4					1.4			2		.3
200146 200283	Single Single	Arbitration IP	Technology Hardware & Equipment	Europe North America		13.9 9.6	13.9 9.6	7.9 6.2					5.8 4.0			5		.6
200392	Portfolio	Antitrust	Food, Beverage & Tobacco	North America		15.0	15.0	15.0					6.3			8		
200433	Single	Arbitration	Diversified Financials	Asia		2.6	2.6	1.7					1.1			1		.0
200665	Portfolio	IP.	Mixed	North America		15.0	25.0	6.9					11.8			13		.0
200697 200785	Portfolio Portfolio	IP IP	Mixed Mixed	North America North America		25.0 15.0	25.0 15.0	13.0 4.5					12.5 7.5			12 7		.5
201029	Portfolio	Mixed Portfolio	Mixed	North America		50.0	50.0	49.5					25.0			25		
201107	Single	Arbitration	Transportation	Global		3.5	3.5	3.5					3.5					
2021						795.7	916.4	633.2	300.0				538.					
Concluded Ass 182286	sets Single	IP	Health Care Equipment & Services	North America		29.4 5.0	34.4	24.9 1.0	1.3 1.1	2%	1%	1.5	17.2 2.5			17.		.4 .5
200956	Single	IP	Consumer Durables & Apparel	North America		5.4	5.4	1.3		-100%	0%	0.6	2.7			2		
210057	Single	Business Torts	Real Estate	North America		4.0	4.0	2.7		-100%	0%	1.2	2.0			2		.4
210338	Single	Other - Litigation	Automobiles & Components	North America	1	10.0	10.0	9.9	0.1	-99%	0%	2.7	5.0			5		.0
211158 Partial Realiza	Portfolio tion – Concluded Portion	Mixed Portfolio	Automobiles & Components	North America	1	5.0 154.8	10.0 194.1	9.9 192.7	0.1 298.7	-99%	0%	2.2	5.0 117. 0			5 76		
200698	Portfolio	IP	Mixed	North America	1	5.1	5.1	5.1	18.3	259%	259%	1.2	2.6			2 2		
200969	Portfolio	Antitrust	Food, Beverage & Tobacco	North America		0.1	0.1	0.1	0.2	0%	0%	1.5	0.0			0		
201168	Single	IP	Media & Entertainment	Europe		0.4	0.4	0.4	0.4	0%	0%	2.0	0.2			0		
210454 210493	Single Portfolio with equity risk	IP Antitrust	Pharma, Biotech & Life Sciences Diversified Financials	North America Global	1	0.8 140.7	0.8 180.0	0.8 180.0	8.8 257.5	950% 47%	162% 42%	3.1 1.1	0.4 109.2			0 70		
210524	Portfolio With equity risk	Asset Recovery	Mixed	Global	1	2.8	2.8		3.6	179%	94%	1.5	2.8				0 70.	В
210607	Single	IP	Information Technology	North America		0.0	0.0	0.0	0.0	100%	55%	1.6	0.0	0.0	0.0	0		
210831	Portfolio	IP	Technology Hardware & Equipment	North America		5.0	5.0	5.0	10.0	100%	71%	1.3	2.5			2		
Partial Realiza 200698	tion – Ongoing Portion Portfolio	IP	Mixed	North America		220.6 19.9	257.2 19.9	207.2 4.9					158. 0			99		
200698	Portfolio Portfolio	Antitrust	Food, Beverage & Tobacco	North America North America		19.9	19.9	4.9 3.7					5.5			5		. 4 .9
201168	Single	IP	Media & Entertainment	Europe		6.1	6.1	6.0					3.			3		
210454	Single	IP	Pharma, Biotech & Life Sciences	North America		3.2	3.2						1.6			1		
210493 210524	Portfolio with equity risk Portfolio	Antitrust Asset Recovery	Diversified Financials Mixed	Global Global		134.7 22.3	171.3 22.3	171.3 3.6					103.9 22.3			67	3 67.	3
210524	Single	IP	Information Technology	North America		3.4	3.4	1.5					1.7			1	7 0.	.7
210831	Portfolio	IP	Technology Hardware & Equipment	North America		20.0	20.0	16.2					10.0	8.1	1	10	0 8	.1
Ongoing Asset						390.9	430.7	208.5					245.7			185	0 86	3
200064 200237	Single	Asset Recovery	Legal Services Diversified Financials	Global Asia		11.0 5.1	11.0	6.5					11.0				6 ^	<u>a</u>
200237	Single Single	Bankruptcy/Insolvency IP	Software & Services	Asia North America		5.1 8.3	5.1 ឧ	1.8 5.5					2.6			2		
200954	Portfolio	Other	Consumer Services	North America		4.5	4.5	4.5					2.3			2		
200961	Single	Contract	Telecommunication Services	Central America		15.0	15.0	15.0					7.5	5 7.5	5	7.	5 7.	.5
201109	Single	IP Arbitration	Pharma, Biotech & Life Sciences	North America		7.7	7.7	2.1					3.9			3.	9 1.	.1
201116 210028	Portfolio Portfolio	Arbitration IP	Materials Mixed	Africa North America		21.9 25.5	21.9 25.5	11.4 18.3					21.9 12.8			12	8 0	.1
210028	Single	Arbitration	Materials	Africa		11.7	21.7	15.6					21.7			12	<u>.</u> 9.	•
210119	Single	Contract	Pharma, Biotech & Life Sciences	North America		8.2	8.2	8.2					4.	1 4.1	1	4		
210143	Single	Business Torts	Health Care Equipment & Services	North America		5.0	5.0	5.0					2.5			2		
210448 210453	Single Portfolio	IP Antitrust	Information Technology Mixed	North America North America		6.3 23.3	6.3 23.3	3.4 15.0					3. ²			3.		.7 .5
210453	Single	Antitrust Arbitration	Materials	Africa		6.1		2.3					6.			11,	<u> </u>	<u>J</u>
210605	Portfolio	IP	Pharma, Biotech & Life Sciences	North America		25.0	25.0	2.3					12.5			12	5	
210608	Single	Antitrust	Food, Beverage & Tobacco	North America		32.5	32.5	30.1					16.3	3 15.1		16	3 15.	
210685	Portfolio	Mixed Portfolio	Legal Services	North America		20.0	20.0	1.0					10.0			10		
210703 210718	Portfolio Portfolio	Mixed Portfolio Federal Statutory	Mixed Insurance	North America North America		75.0 35.0	75.0 55.0	22.8 5.0					37.5 27.5			37. 27.		.4 .5
210718	Single	Antitrust	Food, Beverage & Tobacco	North America		10.0	10.0	10.0					5.0			5		.0
210788	Single	IP	Technology Hardware & Equipment	North America		1.0	2.0	2.0					1.0			1		.0
210896	Single	Securities	Pharma, Biotech & Life Sciences	Global		5.3	5.3	1.1					2.6	3.0	5	2	6 0.	.5
211130	Single Portfolio	Contract	Pharma, Biotech & Life Sciences Information Technology	North America North America		16.4 11.2	16.7 19.7	16.7 5.4					9.9			8 9		
230412			INTO TO STORE I ACRONOLOGY	NIGHT AMARICA		11 11 2	197	- 54					1 99	1 27	,	- Q	- 2	,

	ASSET DEMOGRAPHICS					ASSET SUMMARY						BALANCE SHE	NON-BALANCE SHEET			
Vintage		7,002,0										Weighted			Non-Balance Non-Balance	
Status						Original	Total		Total			Average Final Life			Sheet Sheet	Sheet
ID	Structure	Case Type	Industry	Geography	Footnote	Commitments	Commitments	Deployments	Realizations	ROIC	IRR	Life (yrs.) (yrs.)	Commitments Deployments		Commitments Deploymen	
2022 Concluded Asset	he.					753.6 37.3	785.1 37.3	430.6 3.8	28.0 10.5				638.7 344 26.1 2	l.0 22.6 l.8 7.9	146.4 11.1	86.6 5.4 1.1 2.6
211156	Single	IP	Technology Hardware & Equipment	North America	4	7.3	7.3	0.4	0.0	-100%	0%	1.9		0.2	3.6	0.2 0.0
220996	Single	Contract	Pharma, Biotech & Life Sciences	Global		30.0	30.0	3.4	10.5	206%	712%	0.5		2.6 7.9	7.5	0.9 2.6
Partial Realization	n – Concluded Portion		·			9.4	9.4	9.4	17.5					'.6 14.7	1.8	1.8 2.8
220456	Portfolio	Mixed Portfolio	Mixed	North America		0.1	0.1	0.1	0.1	25%	595%	0.1		0.1 0.1	0.0	0.0 0.0
220980	Portfolio	Asset Recovery	Banks	Global	1, 5	2.3	2.3	2.3	5.0	114%	82%	1.3		2.3 5.0	0	
221141	Portfolio	Mixed Portfolio	Mixed	North America		0.0	0.0	0.0	0.1	100%	350%	0.5		0.0		0.0
221159 221247	Single Portfolio	Mixed Portfolio Federal Statutory	Mixed Mixed	North America North America	ь	0.0	0.0	0.0	1.4 0.0	100% 0%	21% 0%	0.2 0.8		0.0 1.4 0.0 0.0	0.0	0.0 0.0
221254	Portfolio	Mixed Portfolio	Mixed	Global		6.4	6.4	6.4	9.8	53%	113%	0.6		.8 7.4	1.6	1.6 2.5
221355	Single	Other	Legal Services	North America		0.5	0.5	0.5	1.1	127%	173%	0.8		0.8	0.1	0.1 0.3
	n – Ongoing Portion					225.1	256.6	156.9					217.4 122	2.9	39.2	34.0
220456	Portfolio	Mixed Portfolio	Mixed	North America		124.9	124.9	110.4					93.7 82		31.2	27.6
220980	Portfolio	Asset Recovery	Banks	Global	5	56.2	87.7	12.7						2.7		
221141	Portfolio	Mixed Portfolio	Mixed	North America		12.0	12.0	8.1						3.1		0.0
221159	Single	Mixed Portfolio	Mixed	North America	6	0.0	0.0 17.0	0.0						0.0	4.2	0.0
221247 221254	Portfolio Portfolio	Federal Statutory Mixed Portfolio	Mixed Mixed	North America Global		17.0 0.6	0.6	10.9 0.4						3.2 3.3	4.2	2.7 0.1
221355	Single	Other	Legal Services	North America		14.5	14.5	14.4					10.9		3.6	3.6
Ongoing Assets	gio	- 1.101		. to. a. / anonoa		481.8	481.8	260.5					387.6 210		94.2	49.7
200926	Single	Contract	Telecommunication Services	North America		12.4	12.4							5.0	3.1	2.0
210340	Single	IP	Software & Services	North America		6.5	6.5	6.0					4.9 4	.5	1.6	1.5
210787	Portfolio	IP	Information Technology	North America		9.1	9.1	2.2						.1	4.6	1.1
211092	Portfolio	Other - Litigation	Insurance	Global		4.9	4.9	1.2						0.9	1.2	0.3
220018	Single	Contract	Capital Goods	North America		21.0	21.0	13.3						3.3	4.0	1.0
220039 220133	Portfolio Single	Antitrust Arbitration	Food, Beverage & Tobacco Utilities	North America Africa		6.5	6.5	6.5						.8	1.6	1.6
220133	Single Single	Arbitration	Materials	Europe		20.0 20.2	20.0 20.2	9.4 9.5).4).5		
220143	Single	Contract	Media & Entertainment	North America		31.8	31.8	30.5						5.2	15.9	15.2
220162	Portfolio	Securities	Diversified Financials	Europe		0.1	0.1	0.0						0.0	0.0	0.0
220180	Single	Business Torts	Pharma, Biotech & Life Sciences	North America		8.1	8.1	6.8					6.0 5	5.1	2.0	1.7
220225	Portfolio	IP	Mixed	North America		15.0	15.0	1.0					1110	.7	3.8	0.2
220247	Portfolio	IP	Technology Hardware & Equipment	North America		21.5	21.5	9.7						'.3	5.4	2.4
220357	Single	Business Torts	Pharma, Biotech & Life Sciences	North America		5.0	5.0	2.1						2.1		
220396	Portfolio	Antitrust IP	Food, Beverage & Tobacco	North America		5.9	5.9	5.8 4.7						.4	1.5	1.5
220576 220607	Single Single	Arbitration	Technology Hardware & Equipment Health Care Equipment & Services	North America Europe		22.0 60.0	22.0 60.0	59.8					16.5 3 60.0 59	3.5	5.5	1.2
220607	Portfolio	Other - Litigation	Mixed	Asia		20.0	20.0	0.2						0.2		
220950	Portfolio	IP	Legal Services	North America		13.0	13.0	5.8						.3	3.3	1.4
220998	Portfolio	Antitrust	Pharma, Biotech & Life Sciences	North America		40.0	40.0	30.0					30.0 22	2.5	10.0	7.5
221101	Single	IP	Technology Hardware & Equipment	North America		12.0	12.0	3.5					9.0 2	2.7	3.0	0.9
221102	Portfolio	Mixed Portfolio	Mixed	Asia		10.0	10.0						7.5		2.5	
221219	Single	IP	Technology Hardware & Equipment	North America		22.0	22.0	2.1						.6	5.5	0.5
221235	Single	Securities	Diversified Financials	Global		2.2	2.2							.1	0.6	0.4
221244 221256	Single	Other - Litigation	Diversified Financials	North America North America		11.2 9.5	11.2	2.0 0.9						.5).7	2.8	0.5 0.2
221260	Single Portfolio	IP IP	Pharma, Biotech & Life Sciences Mixed	North America		25.0	25.0	1.0).7	6.3	0.2
221266	Single	IP	Pharma, Biotech & Life Sciences	North America		9.0	9.0	0.8						0.6	2.3	0.2
221290	Single	Antitrust	Food, Beverage & Tobacco	North America		3.0	3.0	1.6						.2	0.8	0.4
221390	Portfolio	Antitrust	Food, Beverage & Tobacco	North America		35.0	35.0	35.0					26.3 26	5.2	8.8	8.7
2023						788.4	811.7	217.0	197.0				629.0 167			49.9 49.2
Concluded Asset						253.0	253.0	152.9	196.9				189.8 114			38.2 49.2
220211	Portfolio	Antitrust	Pharma, Biotech & Life Sciences	North America	1	253.0	253.0	152.9	196.9	29%	32%	1.0	189.8 114			38.2 49.2 0.0 0.0
	n – Concluded Portion	Contract	Transportation	Furana		0.1	0.1		0.2	1000/	17220/	0.2		0.1	0.0	0.0 0.0
221216 221428	Single Portfolio	Contract Bankruptcy/Insolvency	Transportation Diversified Financials	Europe Asia		0.0	0.0	0.0	0.1	100% 100%	1732% 0%	0.2 0.1		0.0 0.1 0.0 0.0	0.0	0.0 0.0
221438	Single	Р	Pharma, Biotech & Life Sciences	North America		0.0	0.0	0.0	0.0	0%	0%	0.1		0.0	0.0	0.0 0.0
230985	Single	IP	Information Technology	North America		0.1	0.1	0.1	0.1	0%	0%	0.0		0.0	0.0	0.0 0.0
Partial Realizatio	n – Ongoing Portion		•			58.7	61.9						49.9 26		12.0	4.2
221216	Single	Contract	Transportation	Europe		12.5	13.8	13.8						3.8		
221428	Portfolio	Bankruptcy/Insolvency	Diversified Financials	Asia		14.6	14.6							3.1	3.6	1.0
221438	Single	IP IP	Pharma, Biotech & Life Sciences	North America		9.8	11.8	11.7						3.8 3.6	2.9	2.9
230985 Ongoing Assets	Single	IT	Information Technology	North America		21.8 476.6	21.8 496.6	0.8 33.5					16.4 0 389.3 26		5.5 107.4	0.2 7.5
221097	Single	Mixed Portfolio	Mixed	Global		30.0	30.0						22.5		7.5	1.0
221105	Single	IP	Information Technology	North America		15.7	15.7	5.3						.0	3.9	1.3
221153	Single	Asset Recovery	Diversified Financials	Global		3.0	3.0	1.2						.2		
221239	Single	IP	Information Technology	North America		1.0	1.0	1.0					0.8 0	.7	0.3	0.2
221443	Single	IP	Telecommunication Services	North America		25.0	25.0	0.3						.3	6.3	0.1
221455	Single	Mixed Portfolio	Mixed	North America		50.0	50.0						37.5		12.5	
230207	Portfolio	Federal Statutory	Insurance	North America		8.0	8.0	7.2						5.4	2.0	1.8
230228 230296	Single	Other Antitrust	Insurance Transportation	North America		7.0 44.2	7.0 44.2	4.9					5.3 3 44.2	3.7	1.8	1.2
230296	Single Single	Other	Diversified Financials	Europe Global		20.0	20.0	0.0						0.0	1	
230385	Portfolio	IP Otner	Information Technology	North America		10.0	10.0	0.0					7.5	7.0	2.5	
230387	Portfolio	IP	Mixed	North America		21.3	21.3	0.5).4	5.3	0.1
230456	Single	Mixed Portfolio	Mixed	Global		100.0	100.0	2.5						2.5	25.0	
230827	Single	Tort	Materials	North America		15.0	15.0						11.3		3.8	
230829	Portfolio	IP	Mixed	Global		75.0	75.0						56.3		18.8	
230834	Portfolio	IP	Information Technology	Global		7.1	7.1						5.3		1.8	
230855	Portfolio	Contract	Telecommunication Services	North America		20.0	20.0	4.3						3.2	5.0	1.1
231129 241176	Single Portfolio	Business Torts	Utilities Information Technology	North America North America	7	10.9 13.4	10.9 33.4						8.2 25.1 4	.8	2.7 8.4	1.6
2411/0	i OLUONO	· ·	information reciliology	NOTHE ATTICITION	I	13.4	აა.4	0.4					23.1 4	·.U	0.4	1.0



	TABLE OF FOOTNOTES
FOOTNOTE #	FOOTNOTE
1	Asset has concluded but has not been fully realized in cash at December 31, 2023.
2	During the six months ended December 31, 2023, asset was moved back to Ongoing status as prior realizations were reversed.
3	During the six months ended December 31, 2023, the asset's transaction documents were amended resulting in commitments decreasing by \$6.4 million.
4	During the six months ended December 31, 2023, Total Deployment decreased by \$0.1 million as unused capital was returned upon case conclusion.
5	Total Deployment with respect to this asset contains amounts that are expensed and included within case-related expenditures ineligible for inclusion in asset cost.
	Asset was transferred to the Advantage Fund during the six months ended December 31, 2022. The figures presented in this table show the net realizations received directly by Burford.
6	Commitments and deployments are shown at zero, as they have been assumed by the Advantage Fund as part of the transfer. Refer to asset ID 221159 in the Capital Provision-Indirect
	Asset Data table for additional information.
7	During the six months ended December 31, 2023, asset 220007 was restructured into existing portfolio asset 241176 and will no longer appear in this table.

Burford

Burford Capital Limited Capital Provision-Indirect Asset Data

All figures in US\$ millions unless noted otherwise

		ASSET DEMOGRAPHI	cs				BALANCE SHEET	THIRD-PARTY FUND INVESTORS										
Vintage Status ID	Structure	Туре	Geography	Footnote	Original Commitments	Total Commitments ¹	"Long" Security Positions - Deployments	Hedging Positions - Deployments ¹	Total Deployments	"Long" Security Positions - Realizations	Hedging Positions - Realizations ¹	Total Realizations	ROIC ²	IRR ³	Weighted Average Life (yrs.)	Final Life (yrs.)	Balance Sheet %	Third-Party
Capital Provisi	ion - Indir	ect																
2017					410.3	410.9	362.2	48.7		411.7	36.6	448.3					58%	42%
Concluded		Compley Strategies	North America		410.3	410.9	362.2	48.7	410.9	411.7	36.6	448.3	20/	20/	0.7	2.4	58%	42%
	Single Single	Complex Strategies Complex Strategies	North America North America	4	91.4 51.2	91.4 51.2	72.3 51.2	19.1	91.4 51.2	82.2 54.3	10.7	92.9 54.3	2% 6%	2% 9%		2.1 1.0	57% 100%	43% 0%
	Single	Complex Strategies	North America	7	116.6	116.6	98.2	18.4	116.6	113.8	15.4	129.2	11%	14%		1.1	47%	53%
	Single	Complex Strategies	North America		24.2	24.2	22.8	1.4	24.2	26.3	1.4	27.7	15%	532%	0.1	0.4	51%	49%
	Single	Complex Strategies	North America		23.2	23.2	23.2	-	23.2	24.8	-	24.8	7%	27%		1.0	52%	48%
	Single	Complex Strategies	North America		48.8	48.8	45.1	3.7	48.8	52.2	3.8	56.0	15%	16%		2.8	51%	49%
180592 2018	Single	Complex Strategies	North America		54.9 404.8	55.5 450.6	49.4 364.3	6.1 86.3	55.5 450.6	58.1 428.5	5.3 57.2	63.4 485.7	14%	15%	1.0	1.1	54% 69%	46% 31%
Concluded	Assets				404.8	450.6	364.3	86.3	450.6	428.5	57.2	485.7					54%	46%
	Single	Complex Strategies	North America		57.6	57.6	49.9	7.7	57.6	57.4	7.0	64.4	12%	3%	3.4	5.4	40%	60%
	Single	Complex Strategies	North America		38.7	38.7	37.7	1.0		39.6	1.5	41.1	6%	3%	2.3	3.3	54%	46%
	Single	Complex Strategies	North America		50.8	50.8	46.0	4.8	50.8	53.0	3.7	56.7	12%	47%		0.3	79%	21%
	Single	Complex Strategies	North America		46.6	46.6	40.3	6.3	46.6	39.7	6.0	45.7	-2%	-3%		1.9	54%	46%
	Single Single	Complex Strategies Complex Strategies	North America North America		83.9 77.3	100.2 77.3	72.6 75.0	27.6 2.3	100.2 77.3	96.4 78.9	10.1	106.5 78.9	6% 2%	4% 1%		1.7 4.8	76% 88%	24% 12%
	Single	Complex Strategies Complex Strategies	North America		49.9	79.4	42.8	36.6	77.3 79.4	63.5	28.9	92.4	16%	46%		0.5	71%	29%
2019	Unigio	Complex cuatogics	TTOTAL 7 AMORIOG		268.6	300.3	214.8	85.5		212.8	86.8	299.6	1070	1070	0.1	0.0	48%	52%
Concluded	Assets				268.6	300.3	214.8	85.5	300.3	212.8	86.8	299.6					34%	66%
	Single	Complex Strategies	North America	4	34.9	34.9	25.0	9.9		7.8	21.6	29.4	-16%	-19%		1.2	100%	0%
	Single	Complex Strategies	North America		65.4	65.4	50.4	15.0	65.4	50.7	17.5	68.2	4%	44%		0.2	71%	29%
	Single Single	Complex Strategies Complex Strategies	North America North America		50.0 118.3	81.7 118.3	50.0 89.4	31.7 28.9	81.7 118.3	61.3 93.0	20.7 27.0	82.0 120.0	0% 1%	1% 19%		0.5 2.8	81% 47%	19% 53%
2021	Sirigie	Complex Strategies	North America		50.0	75.0	-	20.9	54.9	33.0	27.0	43.7	1 70	1370	1.9	2.0	17%	83%
	lization – (Concluded Portion			41.6	41.6	-		41.6	-	-	43.7					17%	83%
		Advantage Fund	North America	5	41.6	41.6	N/A	N/A		N/A	N/A	43.7	5%	21%	0.4		17%	83%
		Ongoing Portion			8.4	33.4	•		13.3	-	•						17%	83%
	Portfolio	Advantage Fund	North America		8.4	33.4	N/A	N/A		N/A	N/A	20.4					17%	83%
2022 Concluded	Assets				96.0 17.5	96.0 17.5		-	91.6 17.5	-		29.4 19.6					17% 17%	83% 83%
221190		Advantage Fund	North America	5	17.5	17.5	N/A	N/A		N/A	N/A	19.6	12%	19%	0.7		17%	83%
	_	Concluded Portion			2.2	2.2	-	-	2.2	-	-	9.8					17%	83%
	Single	Advantage Fund	North America	5	0.7	0.7	N/A	N/A	0.7	N/A	N/A	2.1	215%	4090%			17%	83%
	Single	Advantage Fund	North America	5	0.5	0.5	N/A	N/A	0.5	N/A	N/A	0.8	62%	297%	0.3		17%	83%
	Portfolio	Advantage Fund	North America	5, 6	0.5	0.5 0.6	N/A N/A	N/A	0.5	N/A N/A	N/A	0.8	71%	58%			17% 17%	83% 83%
	Single	Advantage Fund Ongoing Portion	North America	ა, ხ	0.6 61.3	61.3	N/A	N/A	0.6 60.8	IN/A	N/A	6.1	939%	280842%	0.0		17% 17%	83%
	Single	Advantage Fund	North America		20.3	20.3	N/A	N/A	20.3	N/A	N/A						17%	83%
	Single	Advantage Fund	North America		4.0	4.0	N/A	N/A	4.0	N/A	N/A						17%	83%
220957	Portfolio	Advantage Fund	North America		2.5	2.5	N/A	N/A	2.4	N/A	N/A						17%	83%
	Single	Advantage Fund	North America	6	34.4	34.4	N/A	N/A	34.0	N/A	N/A						17%	83%
Ongoing As 220034	ssets Portfolio	Advantage Fund	North America		15.0	15.0	- N/A	- N/A	11.1	- N/A	- N/A						17% 17%	83% 83%
	Single	Advantage Fund Advantage Fund	North America		5.0 10.0	5.0 10.0	N/A N/A	N/A N/A		N/A N/A	N/A N/A						17% 17%	83% 83%
2023	J.i.igio	, wrankago r ana			198.8	198.8	-	-	151.0	-	-	78.9					17%	83%
Concluded					72.0	72.0	-	-	71.9	-	-	78.9					17%	83%
230194		Advantage Fund	North America	7	72.0	72.0	N/A	N/A		N/A	N/A	78.9	10%	19%	0.5		17%	83%
Ongoing As		Advantana Franci	Nieudie Augusta		126.8	126.8	- N/A	- N/A	79.1	- N//A	- N/A						17%	83%
	Single	Advantage Fund Advantage Fund	North America North America		35.0 7.5	35.0	N/A	N/A N/A	31.5 7.5	N/A N/A	N/A N/A						17% 17%	83% 83%
	Single Portfolio	Advantage Fund Advantage Fund	North America North America		30.0	7.5 30.0	N/A N/A	N/A N/A	7.5 25.1	N/A N/A	N/A N/A						17% 17%	83% 83%
	Single	Advantage Fund	North America		15.2	15.2	N/A	N/A	15.0	N/A	N/A						17%	83%
	Portfolio	Advantage Fund	North America		39.1	39.1	N/A	N/A		N/A	N/A						17%	83%
Capital Provisi	ion - Indire	ect (SMA)		8														
2017 N/A	Single	Complex Strategies	Various		16.1	16.1	8.8	7.3	16.1	10.2	6.8	17.0						100%
2018	Unigic	Complex offategles	vanous		10.1	10.1	0.0	1.5	10.1	10.2	0.0	17.0						10070
	Single	Complex Strategies	Various		13.4	14.1	10.8	3.3	14.1	12.3	2.5	14.8						100%
2019																		
	Single	Complex Strategies	Various		3.3	3.3	2.6	0.7	3.3	2.7	0.8	3.5						100%
2020 N/A	Single	Compley Strategies	Various		4.4	4 4	2.4	4.0	1 1	2.2	0.0	1 1						100%
	Single	Complex Strategies	various		4.1	4.1	3.1	1.0	4.1	3.2	0.9	4.1						100%



	TABLE OF FOOTNOTES
FOOTNOTE #	FOOTNOTE
1	It was common for the Strategic Value Fund to hedge its "long" security positions until the relevant acquisition or merger was approved or finalized, as applicable. These hedging positions were generally held for short time periods. This column sets forth the amounts of deployments and realizations, as applicable, that were derived from the Strategic Value Fund's hedging positions (as opposed to those derived from its "long" security positions). Deployments and realizations presented for the Strategic Value Fund's hedging positions were typically equal to the amount of collateral the Strategic Value Fund was required to post to cover margin requirements in connection with a hedging position (and were not typically equal to the notional value of such hedging position). Total Commitments presented in this table include the Strategic Value Fund's hedging positions.
2	ROIC figures presented in this table are calculated, with respect to each asset, by subtracting Total Deployments from Total Realizations and dividing the difference by Total Deployments. These ROIC figures may not be representative of ROICs incurred by Burford or by investors of the Strategic Value Fund or the Advantage Fund, as these ROIC figures are derived from asset-level cash flows (as opposed to investor-level cash flows) and do not include expenses or fees incurred by investors of the Strategic Value Fund or the Advantage Fund, as applicable.
3	IRR figures presented in this table are calculated, with respect to each asset, using asset-level cash flows and dates. For cash flows related to hedging positions, margin requirements typically change daily. As a result, simplifying assumptions were made when incorporating cash flows related to hedging positions. These IRR figures may not be representative of IRRs incurred by Burford or by investors of the Strategic Value Fund or the Advantage Fund, as these IRR figures do not include expenses or fees incurred by investors of the Strategic Value Fund or the Advantage Fund, as applicable, and do not take into account any timing differences between asset-level cash flows and investor-level cash flows.
4	Certain assets have not been offered to third-party investors either because they were originated prior to the closing of the Strategic Value Fund or the Advantage Fund, as applicable, or because developments on the asset made such asset ineligible for an investment by the Strategic Value Fund or the Advantage Fund, as applicable.
5	ROIC and IRR figures for the noted assets were presented in the wrong column at June 30, 2023 and have been corrected in this table.
6	Asset was previously held by Burford and transferred to the Advantage Fund. The figures presented in this table are at the gross asset level and include all asset activity from both before and after the transfer. Refer to asset ID 221159 in the Capital Provision-Direct Asset Data table for the net realizations received by Burford directly.
7	Asset has concluded but has not been fully realized in cash at December 31, 2023.
8	BCIM SV SMA I, LLC (the "SMA"), a "sidecar" fund that invested alongside the Strategic Value Fund. SMA's activity is presented separately from the Strategic Value Fund's activity (i) because only the Strategic Value Fund was consolidated within Burford's consolidated financial statements and (ii) to provide complete information to investors on total commitments, deployments and realizations.