NEWS RELEASE

# Sanmina Calls For Redemption Of All Outstanding 7% Senior Notes Due 2019 And Announces New $100 Million Stock Repurchase Program

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SAN JOSE, Calif., Sept. 8, 2014 /PRNewswire/ -- Sanmina Corporation ("Sanmina" or the "Company") (NASDAQ GS: SANM) is calling for redemption on October 8, 2014, all of its outstanding 7% Senior Notes due 2019 (the "Notes"). The aggregate principal amount of the Notes currently outstanding is approximately $100,000,000. The CUSIP numbers for the Notes being called for redemption are 800907AQ0 and U80024AE9. Upon redemption, holders of the Notes being redeemed will receive $1,052.50 per $1,000 principal amount of Notes, plus accrued and unpaid interest on the Notes being redeemed to, but excluding, the redemption date.

The redemption is anticipated to be funded with existing cash or borrowings under the Company's credit facility.

A Notice of Redemption is being mailed to all registered holders of the Notes. Copies of the Notice of Redemption may be obtained from U.S. Bank National Association, the Paying Agent, by calling (800) 934-6802.

In addition, the Company announced that its Board of Directors has authorized an additional stock repurchase program of up to $100 million worth of the Company's common stock. The new program will take effect upon completion of the Company's current program. As of today, approximately $25 million remains available under the current program approved by the Board in March 2013.

The new stock repurchase program has no expiration date. The timing of stock repurchases and the number of

shares will depend upon market conditions and other factors. Share repurchases, if any, will be made in the open market, through Rule 10b5-1 programs or in negotiated transactions off the market. Repurchases under the program may be commenced or suspended at any time without prior notice.

## About Sanmina

Sanmina is a leading global provider of integrated manufacturing solutions, components, products and repair, logistics and after-market services. Sanmina provides these comprehensive offerings primarily to original equipment manufacturers, in the following industries: communications networks, computing and storage, multimedia, industrial and semiconductor capital equipment, defense and aerospace, medical, clean technology and automotive. More information regarding Sanmina is available at **www.sanmina.com**.

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SOURCE Sanmina Corporation

Sanmina Contact:Paige Bombino, Director, Investor Relations, (408) 964-3610