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PennyMac Mortgage Investment Trust Announces Date for 2020 Annual Meeting of Shareholders

Westlake Village, CA, April 3, 2020 – PennyMac Mortgage Investment Trust (NYSE: PMT) today announced that it will hold its 2020 Annual Meeting of Shareholders at 11:00 a.m. Pacific Time on Thursday, May 14, 2020, at the Company’s headquarters located at 3043 Townsgate Road, Westlake Village, CA 91361. Shareholders of record as of the close of business on March 16, 2020 are entitled to receive notice of, to attend, and to vote at the annual meeting.

We intend to hold our Annual Meeting in person. However, we are monitoring developments regarding coronavirus disease 2019 (COVID-19) and are planning for the possibility that the Annual Meeting may be held solely by means of remote communication. If we take this step, we will issue a press release announcing such change in advance, file the announcement with the Securities and Exchange Commission as additional proxy material, and will provide details on how to access and participate in and vote at the Annual Meeting at www.proxyvote.com or on our Investor Relations website at www.pennymac-reit.com/2020AnnMtg.

About PennyMac Mortgage Investment Trust

PennyMac Mortgage Investment Trust is a mortgage real estate investment trust (REIT) that invests primarily in residential mortgage loans and mortgage-related assets. PMT is externally

managed by PNMAC Capital Management, LLC, a wholly-owned subsidiary of PennyMac Financial Services, Inc. (NYSE: PFSI). Additional information about PennyMac Mortgage Investment Trust is available at www.PennyMac-REIT.com.