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FOR IMMEDIATE RELEASE**ASTEC COMMITS \$1 MILLION FOR THE DR. J DON BROCK
ASTEC INDUSTRIES, INC. MEMORIAL SCHOLARSHIP**

The scholarship honors Astec's founder as the company celebrates its 50th anniversary this year.

CHATTANOOGA, Tenn., February 18, 2022 – Dr. J. Don Brock started Astec in 1972 with the vision to apply creative thinking and state-of-the-art technology to traditionally low-tech industries. In honor of his memory and our 50th anniversary, Astec is increasing the Dr. J Don Brock Astec Industries, Inc. Memorial Scholarship Endowment established at the University of Tennessee Foundation, Inc. Astec committed to a \$1 million gift to the scholarship endowment designed to encourage the study of science, technology, engineering, and math (STEM).

“Dr. Brock had an inquisitive mind and a passion for learning,” said Barry Ruffalo, President and CEO of Astec. “Under his leadership, Astec steadily grew to a global billion-dollar business. I can’t think of a better way to honor his legacy than encouraging the next generation of innovators at Astec.”

The scholarship joins the list of competitive pay and benefits offered to Astec employees. The children, grandchildren, stepchildren, and step grandchildren of current Astec employees are eligible. The recipients must be currently enrolled or admitted to the University of Tennessee, Knoxville or the University of Tennessee at Chattanooga. The \$1 million gift will be paid in annual installments to the University of Tennessee Foundation, Inc. through 2030.

Dr. Brock earned his bachelor’s degree in Mechanical Engineering from the University of Tennessee in Knoxville in 1961. He then continued his education at the Georgia Institute of Technology receiving a master’s degree and doctorate in Mechanical Engineering. Dr. Brock started Astec on August 9, 1972 with four other colleagues and friends. He passed away in March 2015 widely respected in the machine construction industry with approximately 100 U.S. and foreign patents in his name.

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About Astec Industries, Inc.

Since 1972, Astec Industries, Inc. has been connecting communities by providing innovative rock to road solutions for our customers. United by our purpose - Built to Connect - Astec is a leading global manufacturer of specialized equipment for asphalt road building, aggregate processing and concrete production. Operations are divided into two primary business segments. Infrastructure Solutions includes road building, asphalt and concrete plants, thermaland storage solutions. Material Solutions includes aggregate and other material processing solutions. For more information, visit [astecindustries.com](https://www.astecindustries.com) and follow us on social media.

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