



NEWS RELEASE

Astec Announces Quarterly Dividend

2/27/2023

CHATTANOOGA, Tenn., Feb. 27, 2023 (GLOBE NEWSWIRE) -- Astec Industries, Inc. (NASDAQ:ASTE) announced that its Board of Directors declared a quarterly dividend of \$0.13 per share. The dividend is to be paid on March 30, 2023, to shareholders of record as of the close of business on March 10, 2023.

About ASTEC

Astec is a manufacturer of specialized equipment for asphalt road building, aggregate processing and concrete production. Astec's manufacturing operations are divided into two primary business segments: Infrastructure Solutions that includes road building, asphalt and concrete plants, thermal and storage solutions; and Materials Solutions that includes our aggregate processing equipment.

For more information, visit [astecindustries.com](https://www.astecindustries.com) and follow us on social media.

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