



NEWS RELEASE

Astec Announces Quarterly Dividend

7/28/2023

CHATTANOOGA, Tenn., July 28, 2023 (GLOBE NEWSWIRE) -- Astec Industries, Inc. (NASDAQ:ASTE) announced that its Board of Directors declared a quarterly dividend of \$0.13 per share. The dividend is to be paid on or about August 31, 2023, to shareholders of record as of the close of business on August 11, 2023.

About Astec

Astec is a manufacturer of specialized equipment for asphalt road building, aggregate processing and concrete production. Astec's manufacturing operations are divided into two primary business segments: Infrastructure Solutions that includes road building, asphalt and concrete plants, thermal and storage solutions; and Materials Solutions that includes our aggregate processing equipment.

For more information, visit [astecindustries.com](https://www.astecindustries.com) and follow us on social media.

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