



NEWS RELEASE

Astec Announces Quarterly Dividend

4/29/2024

CHATTANOOGA, Tenn., April 29, 2024 (GLOBE NEWSWIRE) -- Astec Industries, Inc. (NASDAQ:ASTE) announced that its Board of Directors declared a quarterly dividend of \$0.13 per share. The dividend is to be paid on or about May 31, 2024 to shareholders of record as of the close of business on May 13, 2024.

About ASTEC

Astec is a manufacturer of specialized equipment for asphalt road building, aggregate processing and concrete production. Astec's manufacturing operations are divided into two primary business segments: Infrastructure Solutions that includes road building, asphalt and concrete plants, thermal and storage solutions; and Materials Solutions that includes our aggregate processing equipment.

For more information, visit [astecindustries.com](https://www.astecindustries.com) and follow us on social media.

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Source: Astec Industries, Inc.