Raymond James Institutional Investor Conference

COEUR MINING®

NYSE: CDE

Peter C. Mitchell, Sr. Vice President and Chief Financial Officer

JW Marriot Grande Lakes, Orlando

Palazzo A: 4:35 p.m. local time, March 4, 2014

Cautionary Statements

This news release contains forward-looking statements within the meaning of securities legislation in the United States and Canada, including statements regarding anticipated production, costs, expenses, capital and exploration expenditures, growth, cash flow, rates of return, amortization and expectations regarding initiatives to minimize exposure to declining metal prices, achieve and sustain operating excellence, attain new heights in safety, environmental and community relations, maximize margins, enhance the quality of our portfolio, and maximize returns. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Coeur's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the risks and hazards inherent in the mining business (including risks inherent in developing large-scale mining projects, environmental hazards, industrial accidents, weather or geologically related conditions), changes in the market prices of gold and silver and a sustained lower price environment, the uncertainties inherent in Coeur's production, exploratory and developmental activities, including risks relating to permitting and regulatory delays, ground conditions, grade variability, any future labor disputes or work stoppages, the uncertainties inherent in the estimation of gold and silver ore reserves, changes that could result from Coeur's future acquisition of new mining properties or businesses, reliance on third parties to operate certain mines where Coeur owns silver production and reserves and the absence of control over mining operations in which Coeur or its subsidiaries hold royalty or streaming interests and risks related to these mining operations including results of mining and exploration activities, environmental, economic and political risks of the jurisdiction in which the mining operations are located, the loss of any third-party smelter to which Coeur markets silver and gold, the effects of environmental and other governmental regulations, the risks inherent in the ownership or operation of or investment in mining properties or businesses in foreign countries, Coeur's ability to raise additional financing necessary to conduct its business, make payments or refinance its debt, as well as other uncertainties and risk factors set out in filings made from time to time with the United States Securities and Exchange Commission, and the Canadian securities regulators, including, without limitation, Coeur's most recent reports on Form 10-K and Form 10-Q. Actual results, developments and timetables could vary significantly from the estimates presented. Readers are cautioned not to put undue reliance on forward-looking statements. Coeur disclaims any intent or obligation to update publicly such forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, Coeur undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of Coeur, its financial or operating results or its securities.

W. David Tyler, Coeur's Vice President, Technical Services and a qualified person under Canadian National Instrument 43-101, supervised the preparation of the scientific and technical information concerning Coeur's mineral projects in this news release. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and resources, as well as data verification procedures and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, please see the Technical Reports for each of Coeur's properties as filed on SEDAR at www.sedar.com.

Cautionary Note to U.S. Investors - The United States Securities and Exchange Commission permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We may use certain terms in public disclosures, such as "measured," "indicated," "inferred" and "resources," that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC. U.S. investors are urged to consider closely the disclosure in our Form 10-K which may be secured from us, or from the SEC's website at http://www.sec.gov.

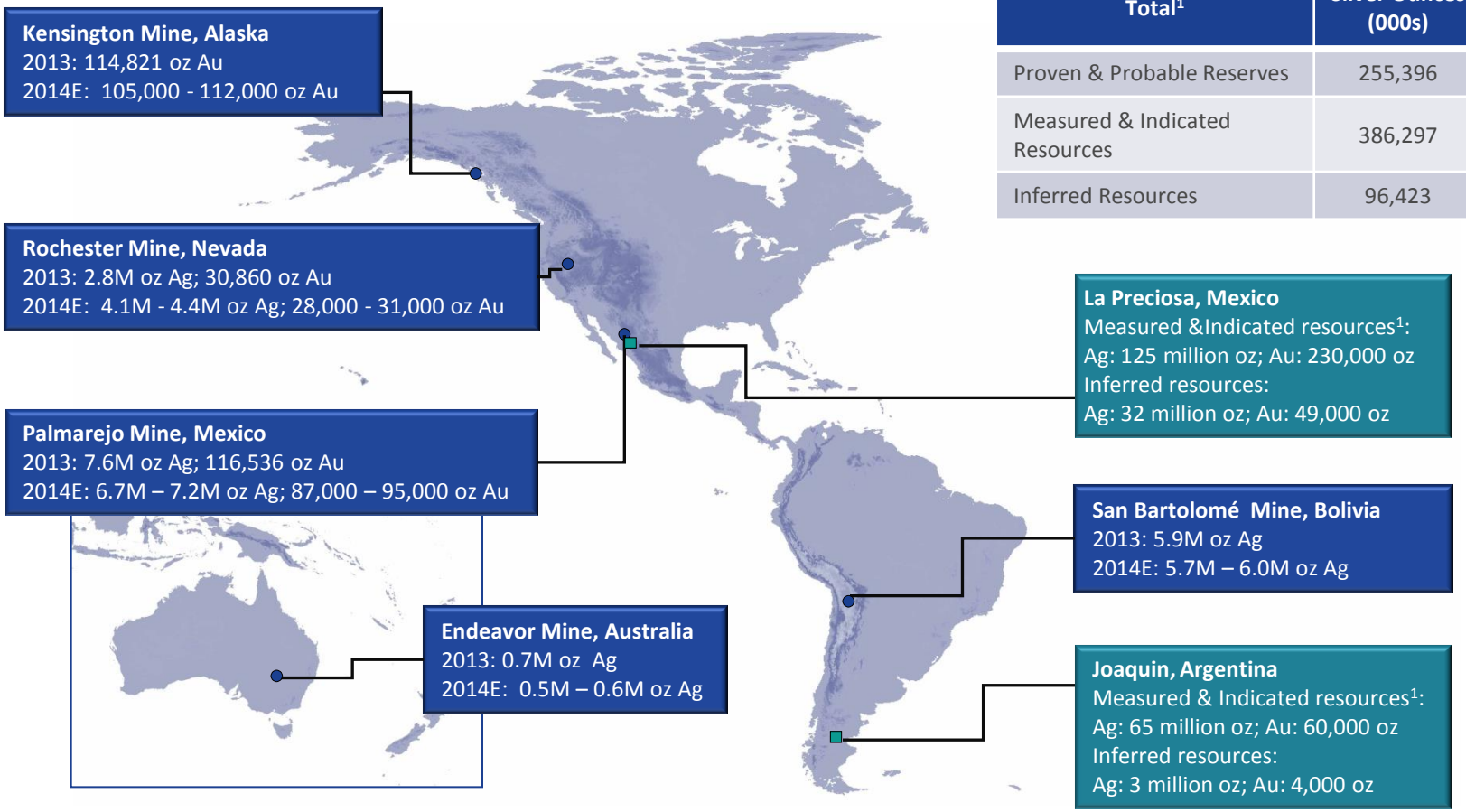
Non-U.S. GAAP Measures - We supplement the reporting of our financial information determined under United States generally accepted accounting principles (U.S. GAAP) with certain non-U.S. GAAP financial measures, including EBITDA, cost applicable to sales, all-in sustaining costs, and cash operating costs. We believe that these adjusted measures provide meaningful information to assist management, investors and analysts in understanding our financial results and assessing our prospects for future performance. We believe these adjusted financial measures are important indicators of our recurring operations because they exclude items that may not be indicative of, or are unrelated to our core operating results, and provide a better baseline for analyzing trends in our underlying businesses. We believe EBITDA, costs applicable to sales, all-in sustaining costs, and cash operating costs are important measures in assessing the Company's overall financial performance.

This presentation shall not constitute an offer to sell or a solicitation of an offer to purchase any securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Maximizing Opportunities to Drive Returns



Expanding Portfolio of Precious Metals Assets



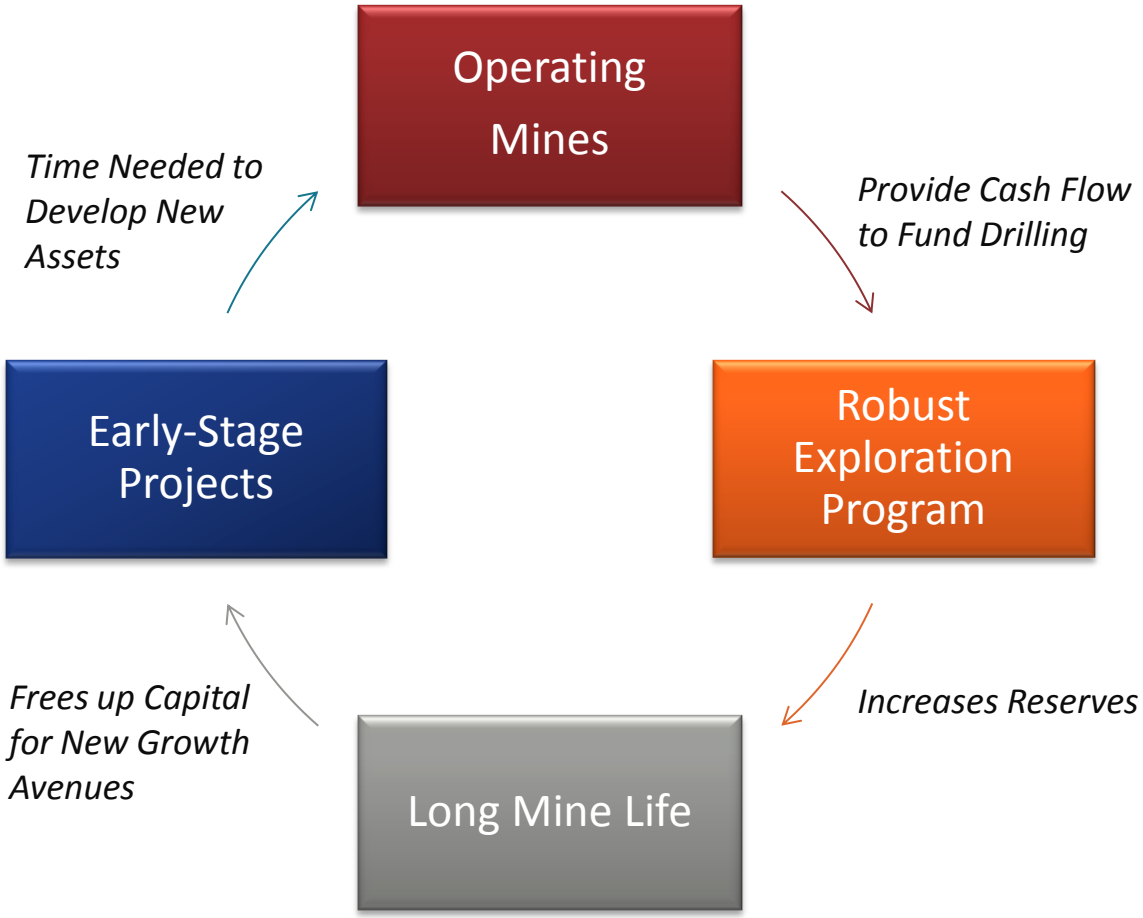
Total[1]	Silver Ounces (000s)	Gold Ounces (000s)
Proven & Probable Reserves	255,396	2,233
Measured & Indicated Resources	386,297	2,461
Inferred Resources	96,423	1,058

Guidance as published by Coeur on February 20, 2014.

1. Mineral reserves and resources effective December 31, 2013 except Endeavor, effective June 30, 2013. See slides in the Appendix for tons and grade pertaining to mineral reserves and resources. For details on the estimation of mineral resources and reserves for each property, please refer to the applicable Technical Report on file at www.sedar.com.

Diverse Base of Cash-Flowing Assets and Development Projects

Deploying capital in high-return projects enables cycle of cash flow generation



Returns-Driven Approach Differentiates Coeur

Return

Coeur's Strategy

- Assets generate > 15% IRR
- Jurisdictions with low political risk
- Diverse asset base
- Low financial leverage; strong liquidity

Standard Business Model

- Return expected to compensate investors for level of risk
- High risk = high expected return

Standard Business Model

- Return expected to compensate investors for level of risk
- Low risk = low expected return

Mining Industry Status Quo

- Cost over-runs lower economics
- High capex sunk in shelved projects
- Highly leveraged balance sheets

Risk

2014 Goals and Strategic Priorities



- Empower employees to own success through standardized systems and aligned incentives
- Focus on establishing and maintaining trust through sustained engagement with stakeholders
- Share best practices and resources throughout the organization

- Establish and maintain short and long-term plans based on solid technical information
- Timely measurement and communication of results against key performance indicators
- Cross-functional collaboration to increase business performance

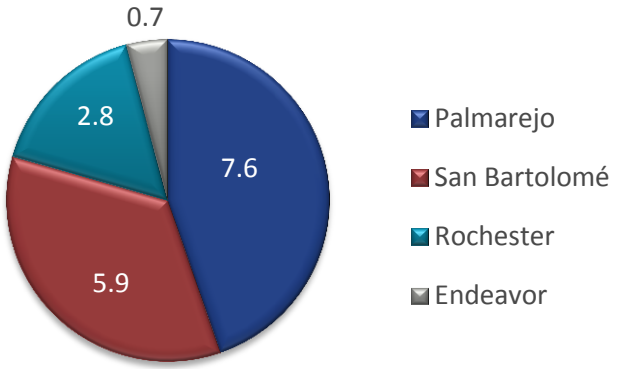
- Continual focus on identifying and implementing revenue enhancement opportunities, cost reductions and ways to reduce working capital
- Utilize in-house expertise to identify and pursue opportunities
- Foster a process-driven culture dedicated to reducing risks and eliminating inefficiencies

- Improve balance of pipeline across spectrum from early stage to operations
- Returns-driven approach to internal and external opportunities
- Leverage exploration opportunities and capabilities to cost effectively grow the business
- Maximize margins and net free cash flow

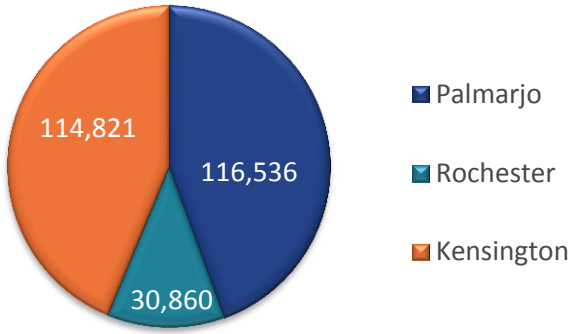
- Maintain commitment to collaboration, integration, accountability, talent retention and development
- Establish, align, and communicate goals that underpin clear, measurable, and powerful incentive systems
- Improve Company's risk/reward balance through risk identification and mitigation

Substantial and Sustainable Annual Production Base

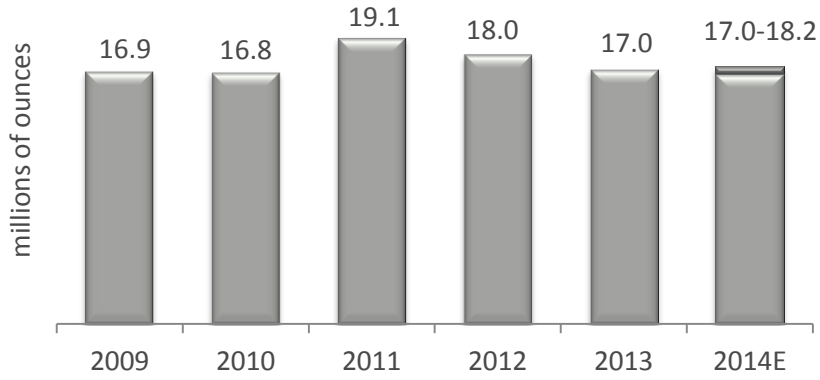
2013 Silver Production by Mine
(millions of ounces)



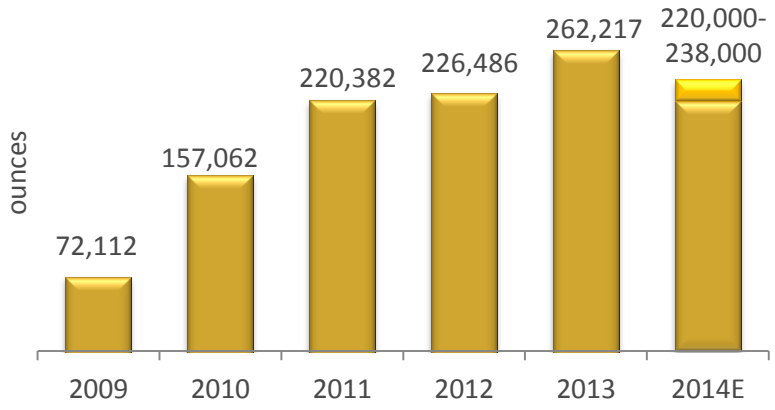
2013 Gold Production by Mine



Silver Production



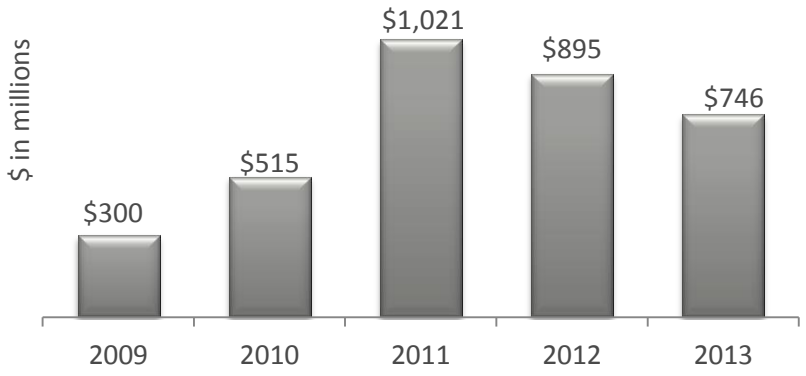
Gold Production



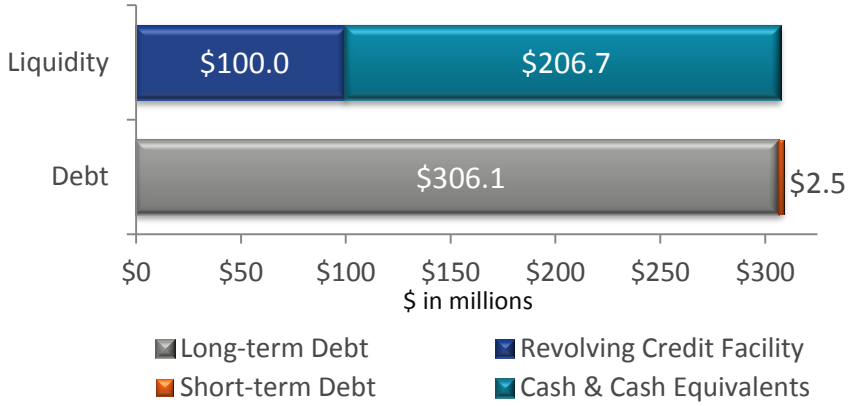
2014 guidance published by Coeur on February 20, 2014.

Financial Highlights

Net Metal Sales



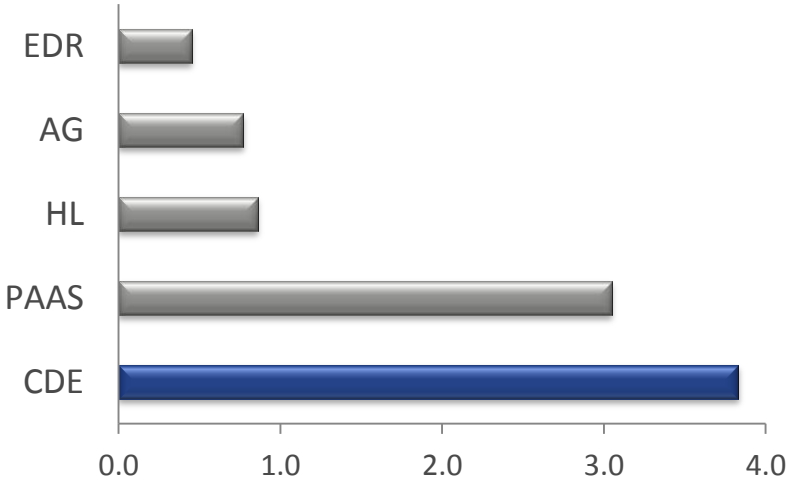
Flexible Balance Sheet



EBITDA[1]



Reserves per Share Relative to Peers[2]



1. Non-GAAP financial measure. See reconciliation table in the appendix.
2. Represents proven and probable reserves most recently reported on applicable corporate website. Shares outstanding as reported in most recent periodic report filed with the SEC. For Coeur, reserves effective December 31, 2013, except Endeavour effective June 30, 2013. Assumes silver equivalence ratio of 60:1.

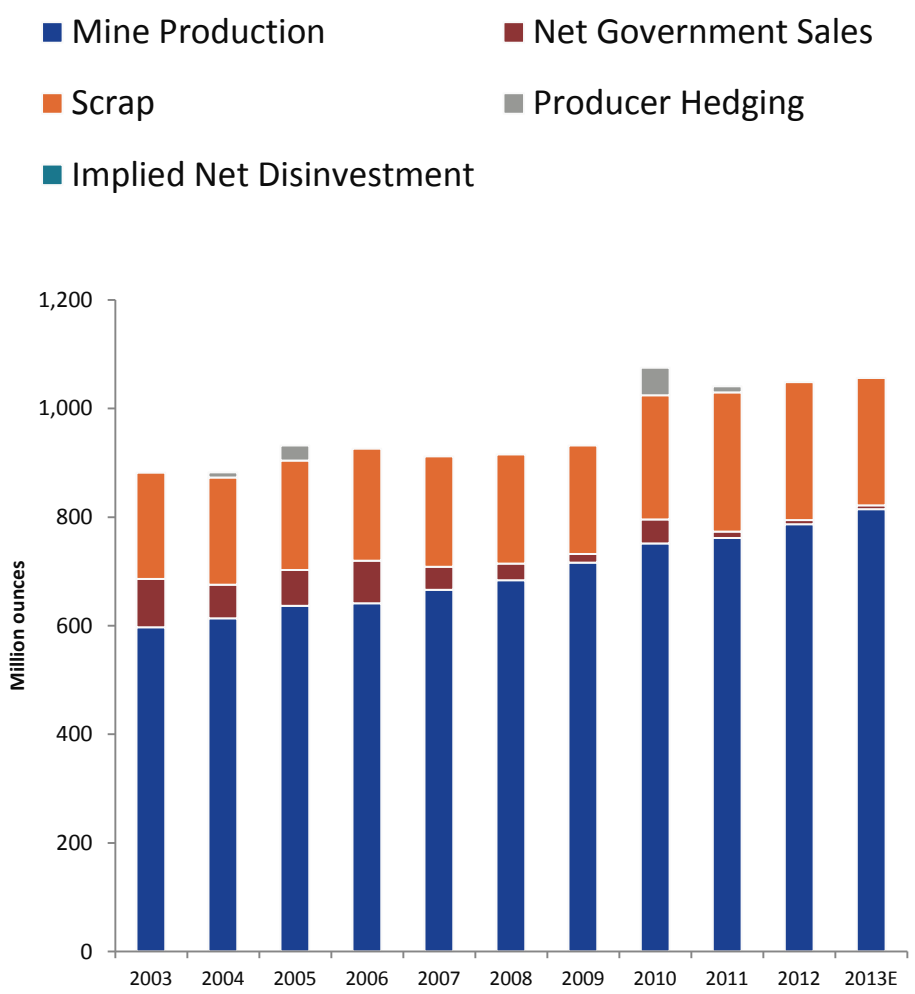
Summary of Precious Metals Fundamentals

- Primary drivers behind fall in precious metals prices are QE tapering, improved economic outlook, and more attractive returns from other asset classes
- In contrast to gold ETFs, where holdings declined to a 3 year low, silver ETF holdings rose throughout the year to record highs above 500 million ounces in recent months[1]
- Improved global economic outlook may offer support to silver prices given its 'industrial metal' aspects
- For some, silver is a more economical alternative to gold (~60 times lower unit price). Silver's greater volatility and trading range than gold makes it attractive to many investors

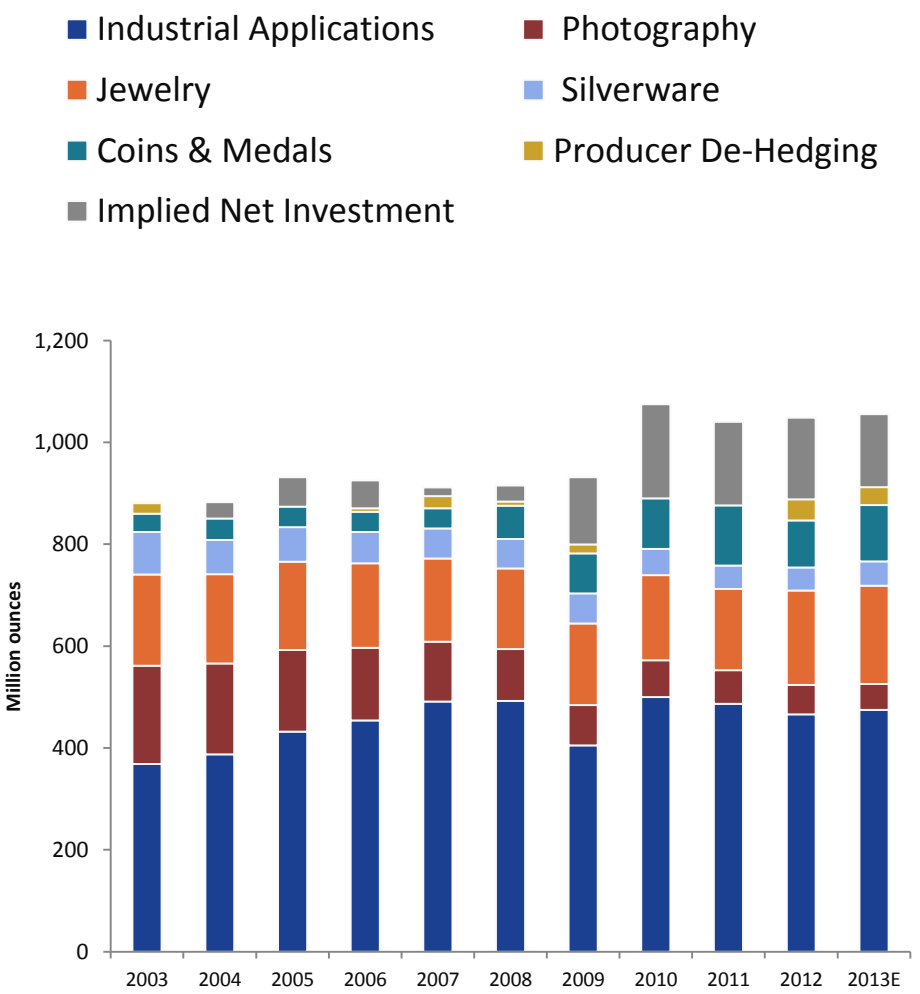
1. Mitsui Global Precious Metals.

Silver Supply & Demand Overview

World Silver Supply



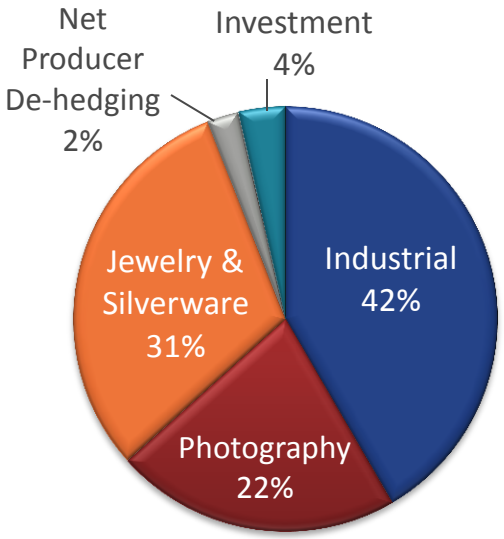
World Silver Demand



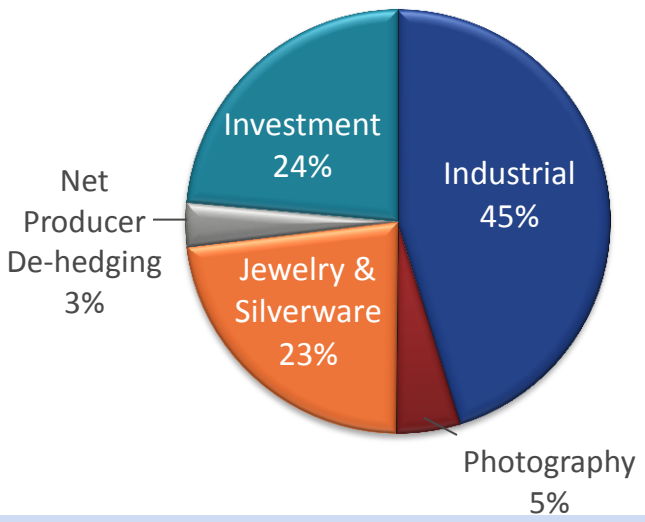
Source: Thomson Reuters GFMS published on November 12, 2013.

Update on Silver End Market Demand

2003 Actual



2013 Forecast



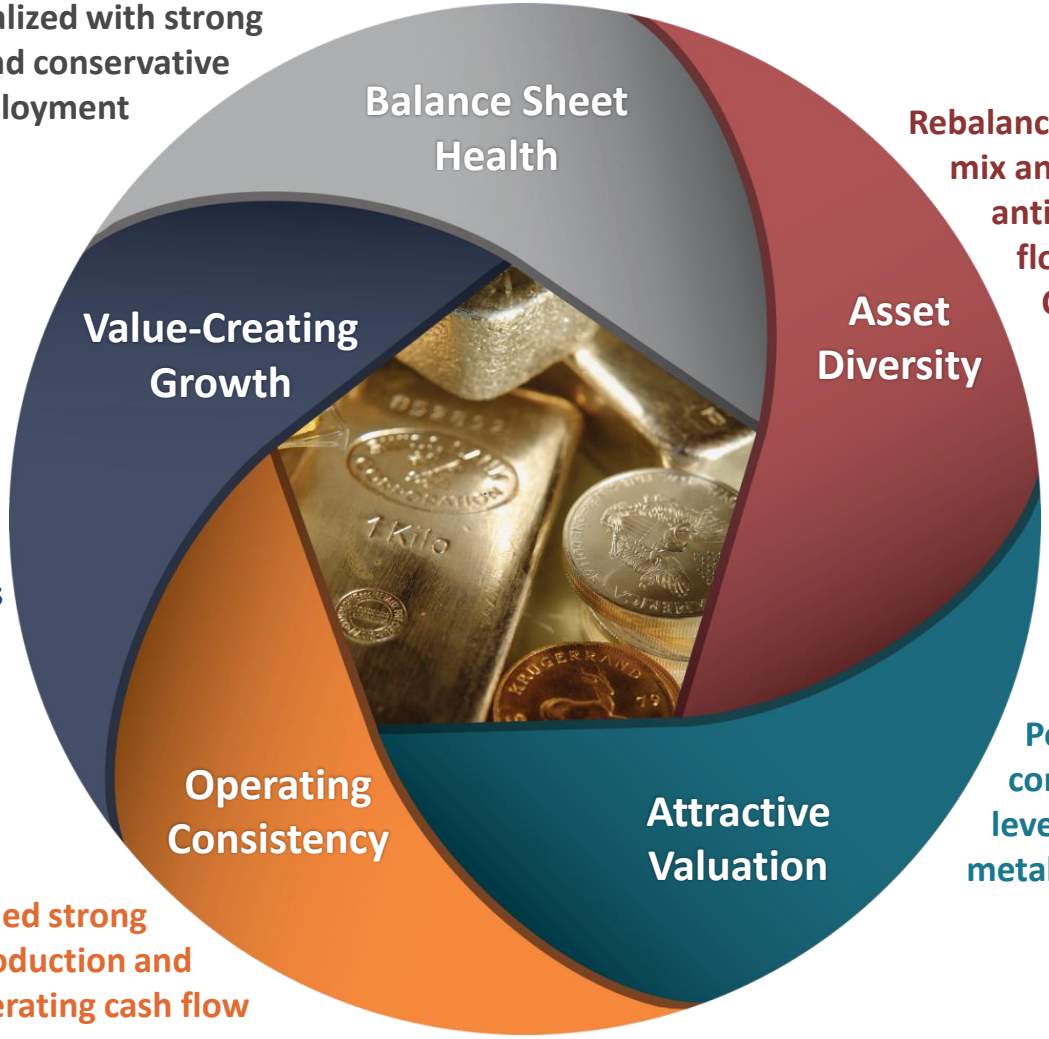
Practical Applications of Silver

- Solar panels
- Water purification
- Thermal glass
- Medical instruments
- Ventilators
- Home appliances
- Automobiles
- Jet engines
- Computers
- Cell phones
- Plasma displays
- Batteries
- Pipe solder
- RFID security tags
- Ethylene oxide
- Clothing
- Jewelry
- Home décor & tableware
- Fine photography
- X-ray development
- Coins and medallions

Source: Thomson Reuters GFMS published on November 12, 2013.

Key Investment Highlights

Well-capitalized with strong liquidity and conservative capital deployment



Rebalancing geopolitical mix and new source of anticipated stable cash flow through Coeur Capital

Increased reserves and resources; large exploration program near existing operations

Positioning the company for better leverage to stronger metal prices

Continued strong production and operating cash flow

Appendix

COEUR MINING®

NYSE: CDE

Market Highlights

Research Analyst Coverage

Garrett Nelson, BB&T Capital Markets
Andrew Kaip, BMO
Graeme Jennings, Cormark
Jorge Beristain, Deutsche Bank
Chris Lichtenheldt, Dundee
John Bridges, JP Morgan
Chris Thompson, Raymond James
Trevor Turnbull, Scotiabank
Michael Dudas, Sterne Agee

Top Stockholders

Donald Smith & Co.
BlackRock Institutional Trust Company
Van Eck Associates Corporation
The Vanguard Group
Dimensional Fund Advisors
Guggenheim Investments
State Street Global Advisors
Northern Trust Investments
Barrow, Hanley, Mewhinney & Strauss
Sprott Asset Management

Ticker: Exchange	CDE: NYSE
Shares Outstanding[1]	103.1M
Avg. Daily Volume[2]	$19.6M
52-week Low – High[2]	$9.71 - $19.62
Market Capitalization[2]	$1.2B

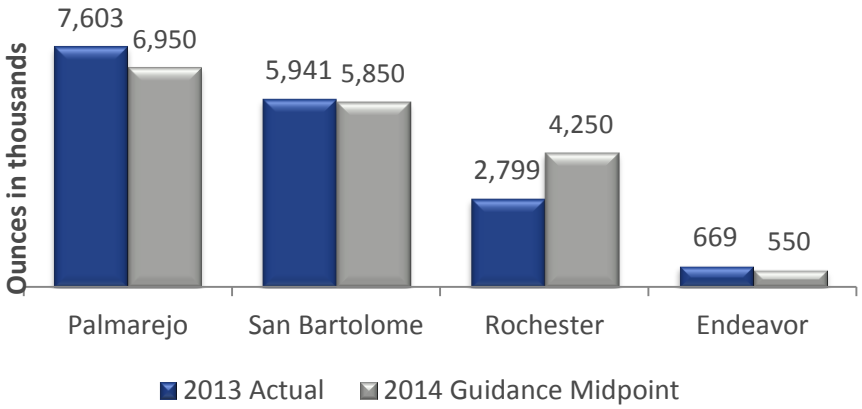
1. As of 2/18/14.
2. As of 2/24/14. Market cap based on price of $11.58.

Cash Flow Protection Strategy

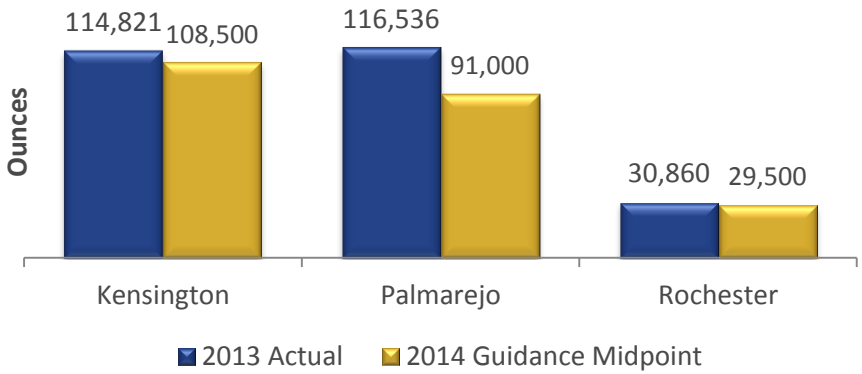
- Coeur has implemented a targeted cash flow protection program with the following objectives:
  - Maintain simplicity
  - Protect downside metal price exposure but maintain upside exposure
  - Purchase put options to protect some of expected production against a sharp drop in metal prices
  - Sell out-of-the money call options when appropriate to offset the cost of puts
  - Comply with metal hedging limitations imposed by Coeur's credit facility
  - Avoid margin agreements
- Hedges in place for 1Q 2014 production:
  - Put options with $17/oz strike price covering 1.25 million ounces of silver
  - Put options with $1,150/oz strike price covering 25,000 ounces of gold
  - Transactions entered into during the fourth quarter
- Hedges in place for 2Q and 3Q 2014 production:
  - Put options with $18/oz strike price covering 1.25 million ounces of silver, each quarter, or approximately 20% of forecasted production
  - Put options with $1,200/oz strike price covering 25,000 ounces of gold, each quarter, or approximately 35% of forecasted production

2014 Guidance

Silver Production



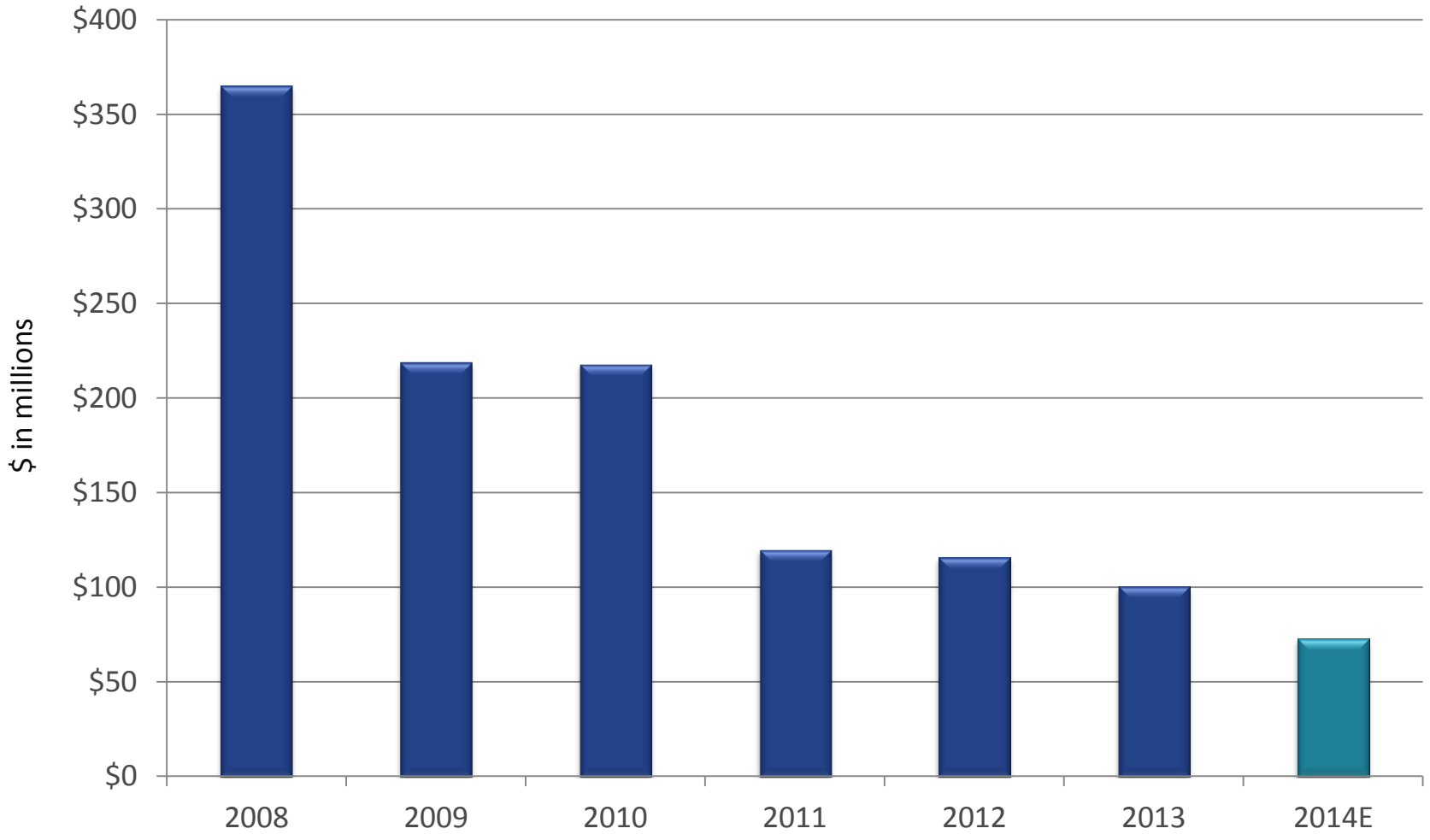
Gold Production



in millions	2013 Actual	2014 Guidance
Capital expenditures	$101	$65-$80
Production costs applicable to sales	$464	$500-$530
Exploration (expensed and capitalized)	$34	$23-$28
General and administrative	$55	$43-$48
Amortization	$233	$150

Guidance published by Coeur on February 20, 2014.

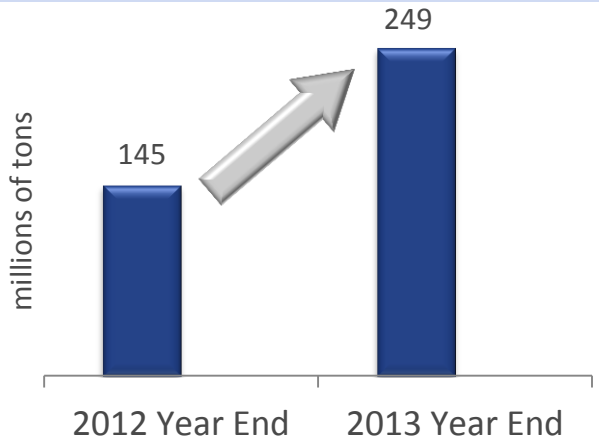
Capital Spending Significantly Reduced



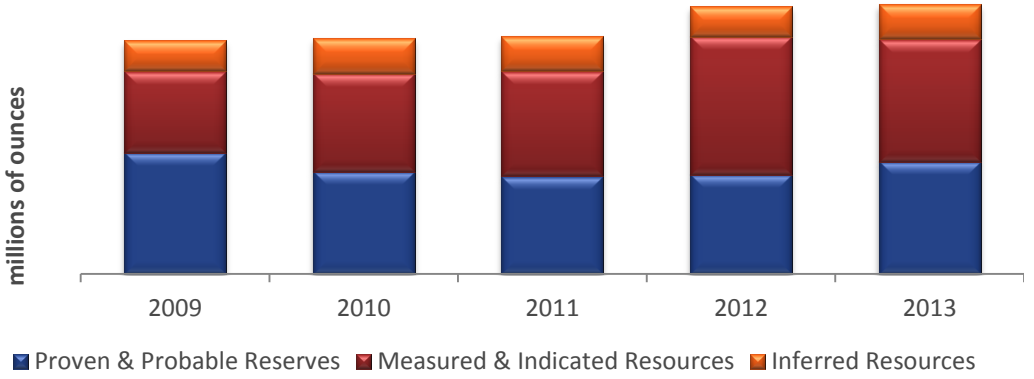
2014E represents the midpoint of capital expenditure guidance published by Coeur on February 20, 2014.

Substantial Increase in Mineral Reserves and Resources

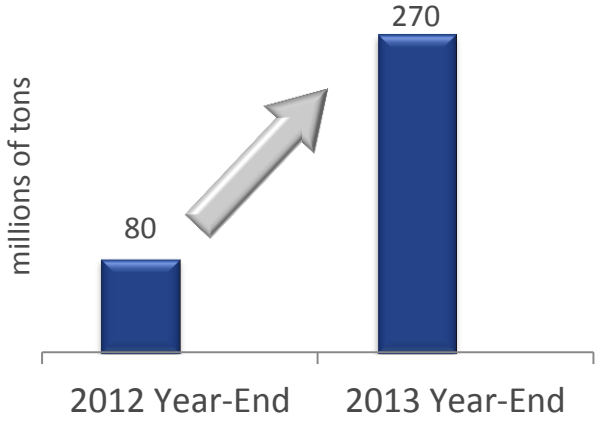
Total Coeur Proven & Probable Reserves



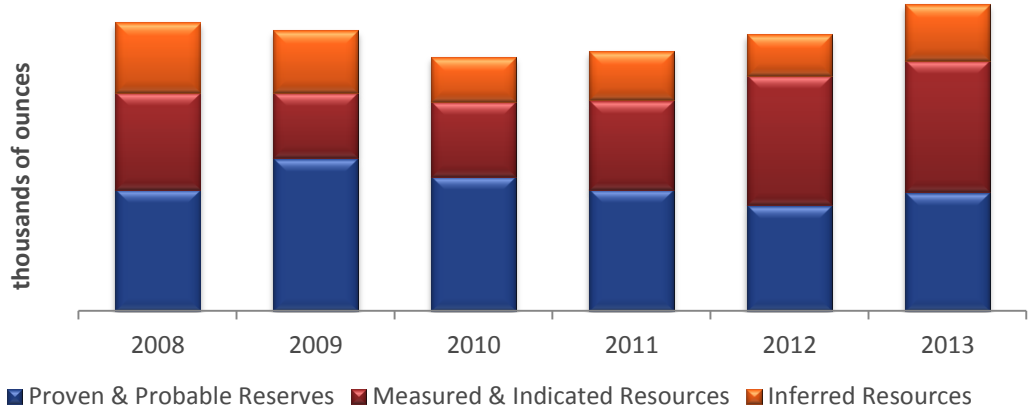
Total Coeur Silver Reserves & Resources



Total Coeur Measured & Indicated Resources



Total Coeur Gold Reserves & Resources



1. 2013 Year-end reserves effective December 31, 2013, except Endeavor, effective June 30, 2013. Metals prices used for mineral reserves were $25.00 per ounce of silver and $1,450 per ounce of gold, except Endeavor, at $2,300 per metric ton of lead, $2,300 per metric ton of zinc, and $34.00 per ounce of silver. Metal prices used for mineral resources were $29.00 per ounce of silver and $1,600 per ounce of gold, except for Endeavor, at $2,300 per metric ton of lead, $2,300 per metric ton of zinc and $34.00 per ounce of silver.
2. 2012 Year-end reserves effective December 31, 2012. Metal prices used for mineral reserves were $33.00 per ounce of silver and $1,700 per ounce of gold, except Endeavor, at $2,200 per metric ton of lead, $2,200 per metric ton of zinc and $34.00 per ounce of silver. Metal prices used for mineral resources were $33.00 per ounce of silver and $1,700 per ounce of gold, except Endeavor, at $2,200 per metric ton of lead, $2,200 per metric ton of zinc and $34.00 per ounce of silver.
3. For details on the estimation of mineral resources and reserves for each property, please refer to the tables in the Appendix and the relevant Technical Report on file at www.sedar.com.

4Q 2013 Operational Highlights and 2014 Outlook



Palmarejo, Mexico

- Silver production increased 4% from 3Q
- Gold production increased 19% from 3Q
- Cash operating costs[1] per silver ounce down 77% over 3Q
- Focus on higher margin ounces, resulting in lower production profile
- Higher recovery rates anticipated in 2014
- $8.0 million tailings facility project in 2014



San Bartolomé, Bolivia

- 4Q production and cash operating costs[1] in-line with 3Q
- Production levels expected to remain consistent in 2014
- $8.5 million tailings facility project in 2014



Rochester, Nevada

- Silver production 20% higher than 3Q and gold production increased 64%
- Cash operating costs[1] per silver ounce decreased 13% versus 3Q
- Major capital projects completed; expected to drive production growth in 2014



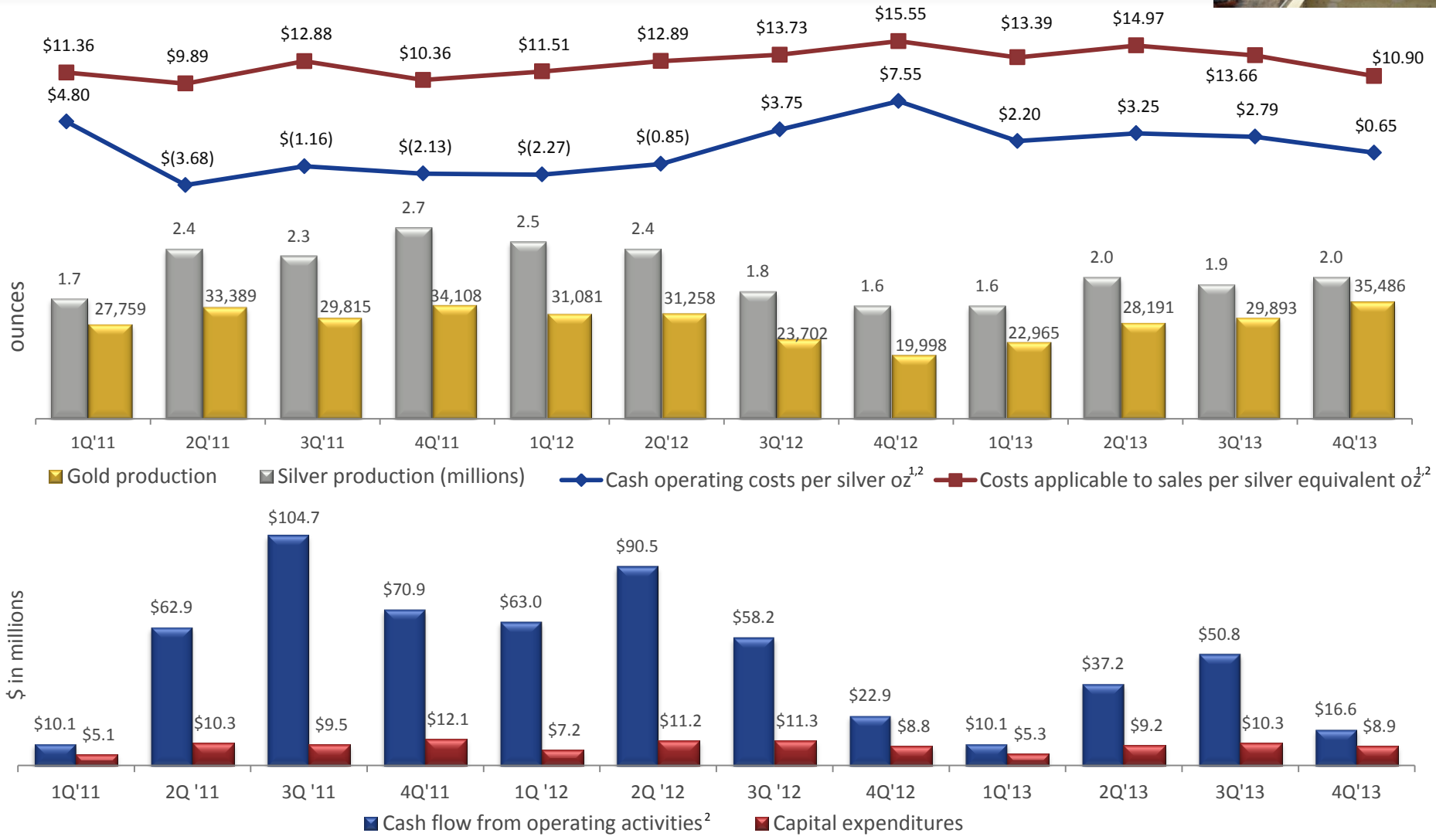
Kensington, Alaska

- 4Q production increased 29% from 3Q 2013
- Cash operating costs[1] per gold ounce down 24% over 3Q
- Higher throughput expected to offset lower head grade in 2014

1. Non-GAAP measures. Please see reconciliation tables to U.S. GAAP in the appendix to this presentation.

Palmarejo: Improving Operational Consistency and Cash Flow

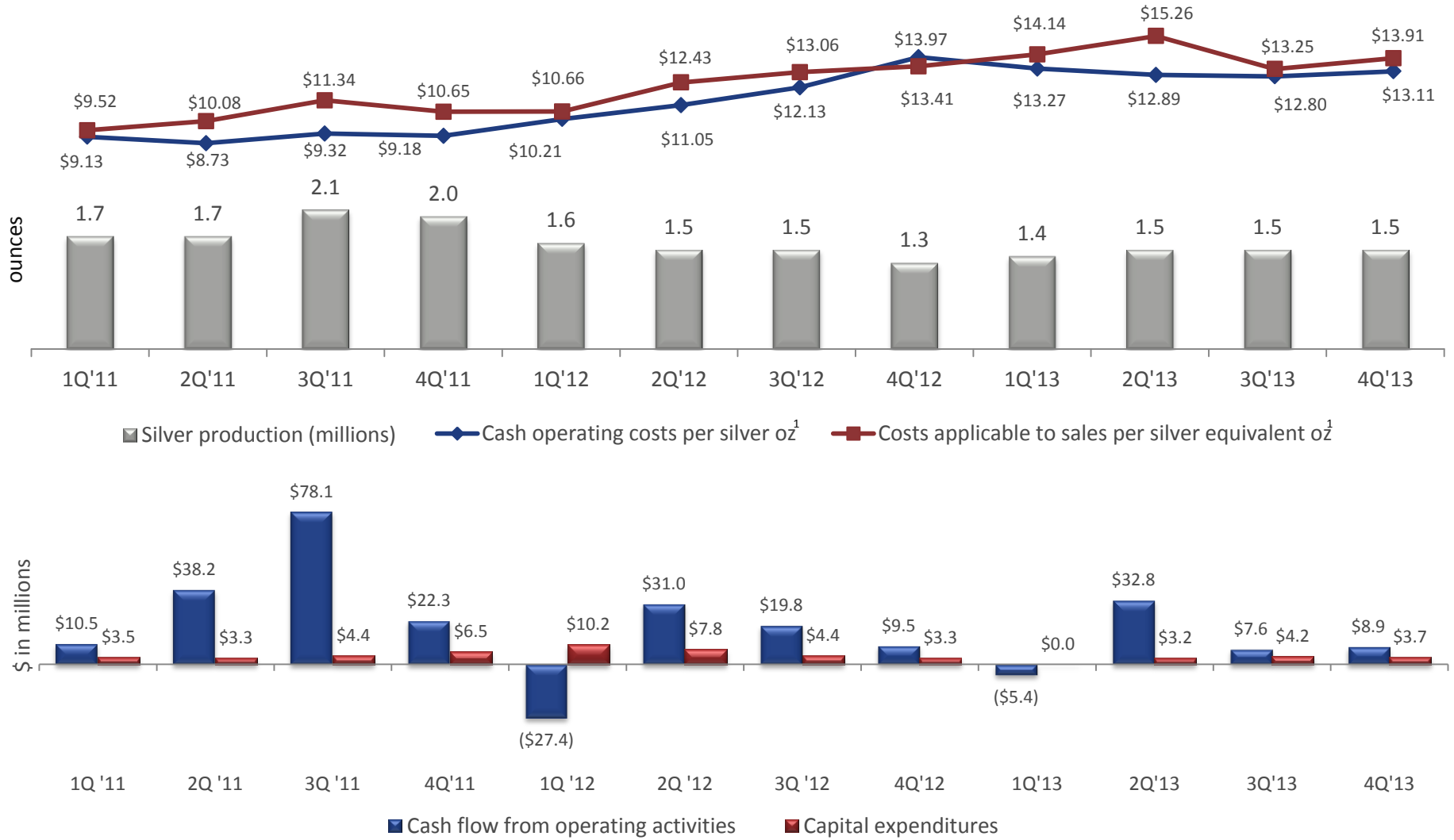




1. Non-GAAP measure. Please see the reconciliation table to U.S. GAAP in the appendix to this presentation. Per silver equivalent ounce assumes 60:1 ratio.
2. Excludes gold production royalty payments to Franco Nevada of $57.0 million in 2013, $74.7 million in 2012, and $73.1 million in 2011.

San Bartolomé: Expect Continued Stable Production in 2014

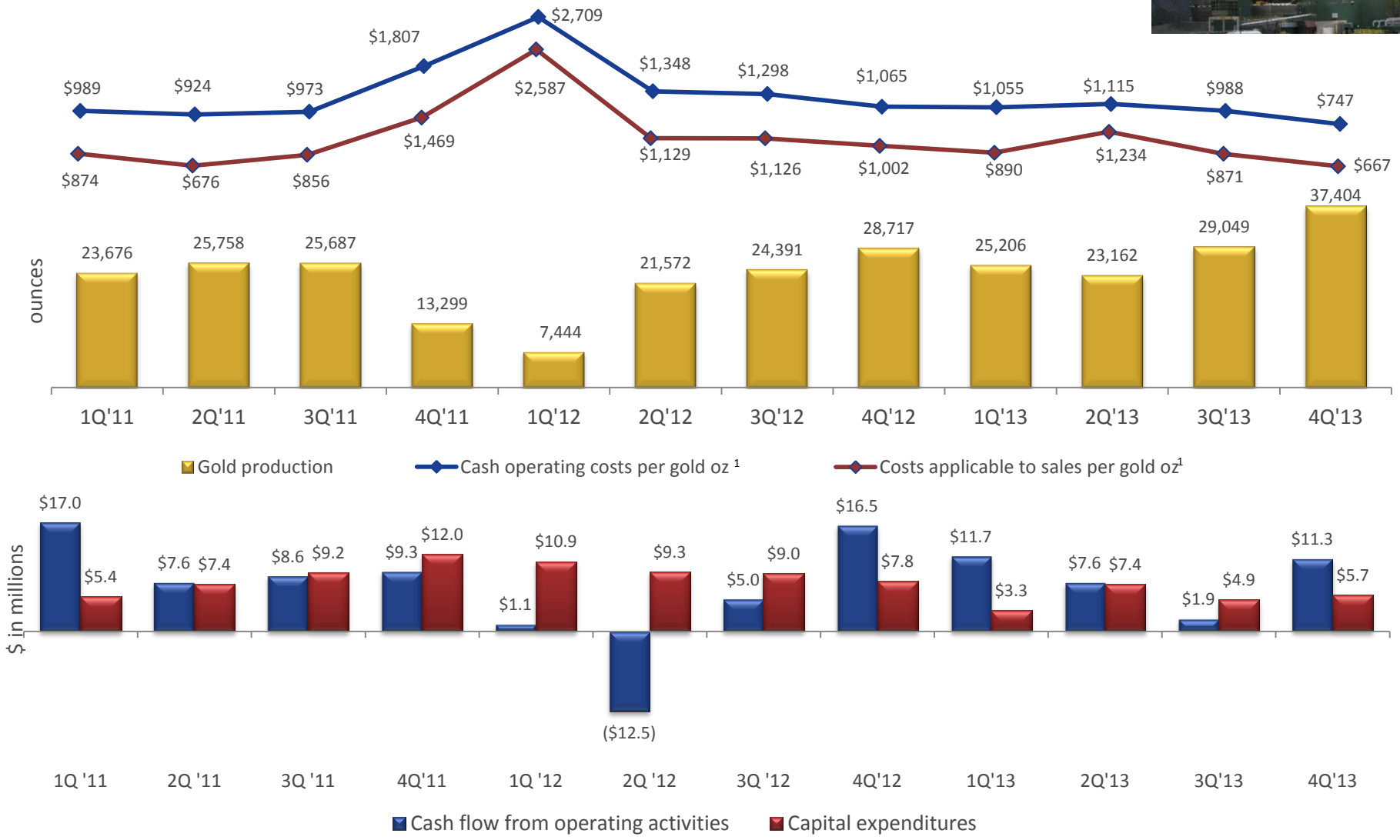




1. Non-GAAP measure. Please see the reconciliation table to U.S. GAAP in the appendix to this presentation. Per silver equivalent ounce assumes 60:1 ratio.

Kensington: Significant Production Growth and Lower Costs in 2013

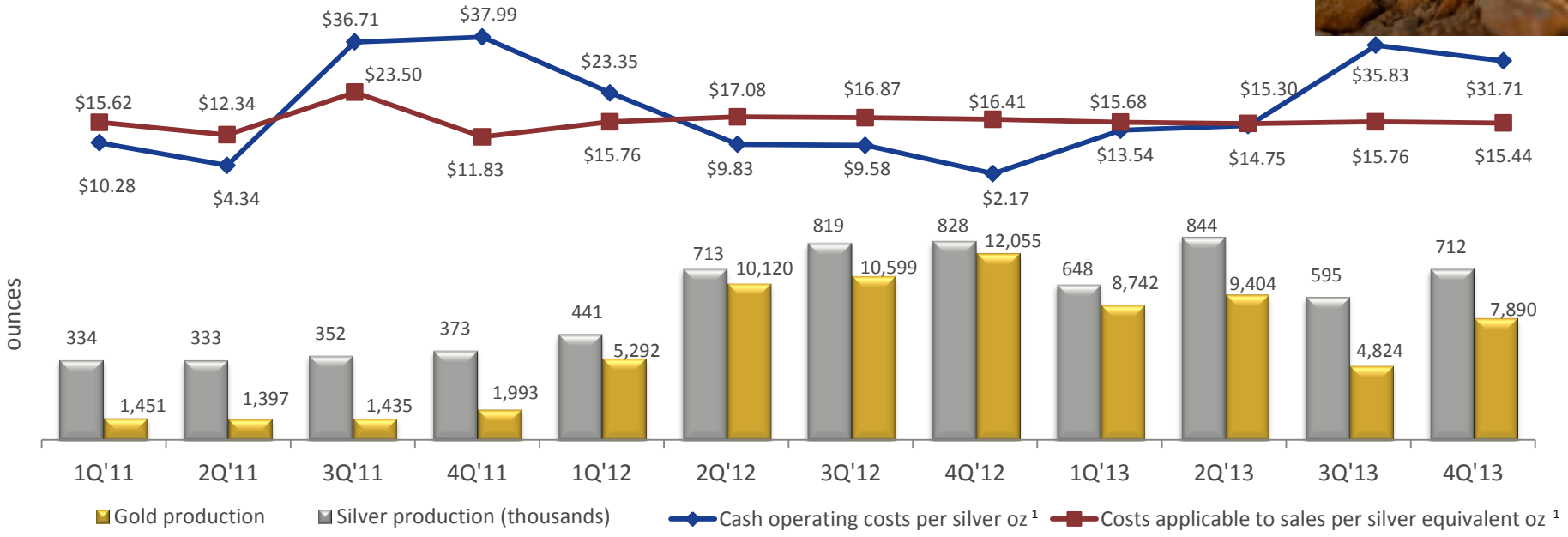


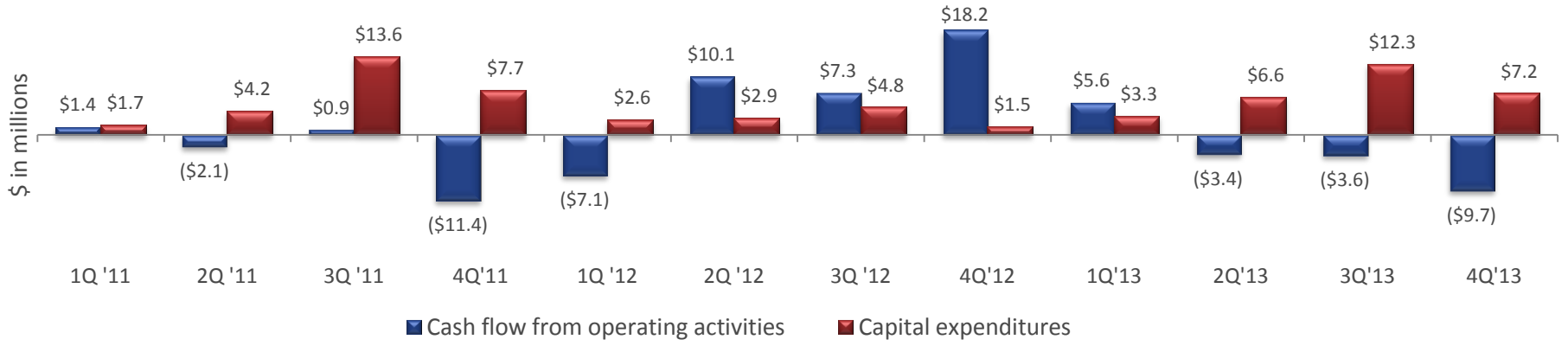


1. Non-GAAP measure. Please see the reconciliation table to U.S. GAAP in the appendix to this presentation.

Rochester: Major Capital Projects Completed; Higher Production Expected in 2014







1. Non-GAAP measure. Please see the reconciliation table to U.S. GAAP in the appendix to this presentation. Per silver equivalent ounce assumes 60:1 ratio.

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

EBITDA

EBITDA Reconciliation	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009
Net income (loss)	($650,563)	$48,677	$93,499	($91,308)	($27,066)
(Gain) loss on sale of discontinued operations, net of income taxes	--	--	--	2,095	(25,537)
(Income) loss from discontinued operations, net of income taxes	--	--	--	6,029	9,601
Income tax provision (benefit)	(158,116)	70,807	114,746	(9,481)	(33,071)
Interest expense, net of capitalized interest	41,303	26,169	34,774	30,942	18,102
Interest and other income	(13,323)	(15,041)	6,610	(771)	(1,648)
Fair value adjustments, net	(82,768)	23,487	52,050	117,094	82,227
Loss on debt extinguishments	--	1,036	5,526	20,300	(31,528)
Write-downs	772,993	--	--	--	--
Impairment of marketable securities	18,308	605	--	--	--
Litigation settlement	32,046	--	--	--	--
Gain on commutation of reclamation bonding arrangements	(7,609)	--	--	--	--
Gain on sale of building	(1,200)	--	--	--	--
Amortization	232,879	218,857	224,500	141,619	81,376
EBITDA	**$183,950**	**$374,597**	**$531,705**	**$216,519**	**$72,456**

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

All-In Sustaining Costs

in thousands except per ounce costs	FY 2013	4Q 2013	3Q 2013	2Q 2013	1Q 2013	FY 2012
Costs applicable to sales (U.S. GAAP)	$463,663	$100,227	$131,728	$142,924	$88,784	$454,562
Treatment and refining costs	10,462	2,815	2,590	1,954	2,412	11,162
General & administrative	55,344	13,851	16,240	15,026	10,227	32,977
Exploration	22,360	5,440	3,305	6,774	6,841	26,270
Reclamation	3,746	938	968	936	904	3,192
Project & pre-development	11,869	2,456	3,955	973	4,485	1,261
Sustaining capital	58,840	15,941	23,044	13,513	6,342	69,691
Total	**626,284**	**141,668**	**181,830**	**182,558**	**119,503**	**599,115**
Silver equivalent ounces sold	33,059	8,374	9,462	9,032	6,192	30,765
All-in sustaining costs per silver ounce	**$18.94**	**$16.92**	**$19.22**	**$20.21**	**$19.42**	**$19.48**

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Year ended December 31, 2013	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total cash operating cost (Non-U.S. GAAP)	$16,919	$77,308	$109,055	$65,132	$--	$8,077	$276,491
Royalties	--	5,314	--	(1,459)	--	--	3,855
Production taxes	--	--	--	--	--	--	--
Total cash costs (Non-U.S. GAAP)	**$16,919**	**$82,622**	**$109,055**	**$63,673**	**$--**	**$8,077**	**$280,346**
Add/Subtract:							
Third party smelting costs	--	--	(11,786)	--	--	(2,637)	(14,423)
By-product credit	162,046	--	--	44,131	--	--	206,177
Other adjustments	1,084	1,172		--	--	--	2,256
Change in inventory	8,524	3,035	7,306	(29,934)	--	376	(10,693)
Depreciation, depletion and amortization	134,184	19,565	63,216	10,570	--	3,740	231,275
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$322,757**	**$106,394**	**$167,791**	**$88,440**	**$--**	**$9,556**	**$694,938**
Production of silver (ounces)	7,603,144	5,940,538	--	2,798,937	--	668,574	17,011,193
Cash operating cost per silver ounce	$2.23	$13.01	--	$23.27	$--	$12.08	$9.84
Production of gold (ounces)	--	--	114,821	--	--	--	114,821
Cash operating cost per gold ounce	--	--	$950	--	--	--	$950

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended December 31, 2013	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total cash operating cost (Non-U.S. GAAP)	$1,300	$19,647	$27,947	$22,584	$--	$1,562	$73,040
Royalties	--	1,127	--	(2,986)	--	--	(1,859)
Production taxes	--	--	--	--	--	--	--
Total cash costs (Non-U.S. GAAP)	**$1,300**	**$20,774**	**$27,947**	**$19,598**	**$--**	**$1,562**	**$71,181**
Add/Subtract:							
Third party smelting costs	--	--	(3,363)	--	--	(608)	(3,971)
By-product credit	45,192	--	--	10,046	--	--	55,238
Other adjustments	(130)	236	--	--	--	--	106
Change in inventory	(6,566)	(347)	(1,212)	(13,508)	--	(14)	(19,368)
Depreciation, depletion and amortization	36,064	4,960	18,379	3,206	--	801	63,410
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$75,860**	**$25,623**	**$41,751**	**$19,342**	**$--**	**$1,741**	**$164,317**
Production of silver (ounces)	1,993,929	1,498,142	--	712,235	--	135,303	4,339,609
Cash operating cost per silver ounce	$0.65	$13.11	--	$31.71	--	$11.54	$10.39
Production of gold (ounces)	--	--	37,404	--	--	--	37,404
Cash operating cost per gold ounce	--	--	$747	--	--	--	$747

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended September 30, 2013	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total cash operating cost (Non-U.S. GAAP)	$5,354	$19,559	$28,707	$21,329	$--	$1,577	$76,526
Royalties	--	1,352	--	--	--	--	1,352
Production taxes	--	--	--	(77)	--	--	(77)
Total cash costs (Non-U.S. GAAP)	**$5,354**	**$20,911**	**$28,707**	**$21,252**	**$--**	**$1,577**	**$77,801**
Add/Subtract:							
Third party smelting costs	--	--	(2,709)	--	--	(278)	(2,987)
By-product credit	39,762	--	--	6,405	--	--	46,167
Other adjustments	602	126	--	--	--	--	728
Change in inventory	21,120	(3,364)	1,486	(9,769)	--	573	10,019
Depreciation, depletion and amortization	33,642	4,909	18,190	2,860	--	894	60,495
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$100,481**	**$22,581**	**$45,674**	**$20,721**	**$--**	**$2,766**	**$192,223**
Production of silver (ounces)	1,917,850	1,528,035	--	595,268	--	162,260	4,203,413
Cash operating cost per silver ounce	$2.79	$12.80	--	$35.83	--	$9.72	$11.38
Production of gold (ounces)	--	--	29,049	--	--	--	29,049
Cash operating cost per gold ounce	--	--	$988	--	--	--	$988

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended June 30, 2013	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total cash operating cost (Non-U.S. GAAP)	$6,639	$19,636	$25,819	$12,450	($16)	$2,350	$66,878
Royalties	--	1,383	--	--	--	--	1,383
Production taxes	--	--	--	538	--	--	538
Total cash costs (Non-U.S. GAAP)	**$6,639**	**$21,019**	**$25,819**	**$12,988**	**($16)**	**$2,350**	**$68,799**
Add/Subtract:							
Third party smelting costs	--	--	(2,449)	--	16	(831)	(3,264)
By-product credit	39,828	--	--	13,391	--	--	53,219
Other adjustments	7	256	--	--	--	--	263
Change in inventory	8,735	11,541	6,784	(3,325)	--	164	23,899
Depreciation, depletion and amortization	35,543	4,941	13,261	2,325	--	1,220	57,290
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$90,752**	**$37,757**	**$43,415**	**$25,379**	**$--**	**$2,903**	**$200,206**
Production of silver (ounces)	2,044,967	1,523,262	--	843,845	--	221,268	4,633,342
Cash operating cost per silver ounce	$3.25	$12.89	--	$14.75	--	$10.62	$8.86
Production of gold (ounces)	--	--	23,162	--	--	--	23,162
Cash operating cost per gold ounce	--	--	$1,115	--	--	--	$1,115

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended March 31, 2013	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total cash operating cost (Non-U.S. GAAP)	$3,618	$18,465	$26,582	$8,769	$33	$2,588	$60,055
Royalties	--	1,452	--	1,025	--	--	2,477
Production taxes	--	--	--	725	--	--	725
Total cash costs (Non-U.S. GAAP)	**$3,618**	**$19,917**	**$26,582**	**$10,519**	**$33**	**$2,588**	**$63,257**
Add/Subtract:							
Third party smelting costs	--	--	(3,266)	--	(33)	(920)	(4,219)
By-product credit	37,263	--	--	14,288	--	--	51,551
Other adjustments	604	554	--	--	--	--	1,158
Change in inventory	(14,767)	(4,793)	248	(3,305)	--	(347)	(22,964)
Depreciation, depletion and amortization	28,935	4,755	13,386	2,181	--	824	50,081
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$55,653**	**$20,433**	**$36,950**	**$23,683**	**$--**	**$2,145**	**$138,864**
Production of silver (ounces)	1,646,397	1,391,099	--	647,589	--	149,594	3,834,679
Cash operating cost per silver ounce	$2.20	$13.27	--	$13.54	--	$17.30	$8.73
Production of gold (ounces)	--	--	25,206	--	--	--	25,206
Cash operating cost per gold ounce	--	--	$1,055	--	--	--	$1,055

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Year Ended December 31, 2012	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total cash operating cost (Non-U.S. GAAP)	$10,958	$69,771	$111,499	$26,959	$16,094	$12,675	$247,765
Royalties	--	7,084	--	3,487	306	--	10,877
Production taxes	--	--	--	2,195	--	--	2,195
Total cash costs (Non-U.S. GAAP)	**$10,958**	**$76,855**	**$111,499**	**$32,641**	**$16,400**	**$12,675**	**$261,028**
Add/Subtract:							
Third party smelting costs	--	--	(10,910)	--	(3,943)	(3,648)	(18,501)
By-product credit	176,237	--	--	63,440	422	--	240,099
Other adjustments	1,108	256	17	(1,355)	882	--	908
Change in inventory	9,195	(5,683)	(13,517)	(20,470)	3,922	(204)	(26,777)
Depreciation, depletion and amortization	146,557	16,707	41,645	8,065	515	4,591	218,080
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$344,035**	**$88,135**	**$128,734**	**$82,321**	**$18,198**	**$13,414**	**$674,837**
Production of silver (ounces)	8,236,013	5,930,394	-	2,801,405	323,386	734,008	18,025,206
Cash operating cost per silver ounce	$1.33	$11.76	-	$9.62	$49.77	$17.27	$7.57
Production of gold (ounces)	--	--	82,125	--	--	-	82,125
Cash operating cost per gold ounce	--	--	$1,358	--	--	-	$1,358

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended December 31, 2012	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total cash operating cost (Non-U.S. GAAP)	$11,732	$18,765	$30,588	$1,795	($16)	$2,104	$64,968
Royalties	--	1,712	--	1,528	--	--	3,420
Production taxes	--	--	--	940	--	--	940
Total cash costs (Non-U.S. GAAP)	**$11,732**	**$20,477**	**$30,588**	**$4,263**	**($16)**	**$2,104**	**$69,148**
Add/Subtract:							
Third party smelting costs	--	--	(3,865)	--	16	(805)	(4,654)
By-product credit	34,314	--	--	20,682	--	--	54,996
Other adjustments	317	(387)	--	(1,755)	--	--	(1,825)
Change in inventory	(5,955)	(4,980)	288	(265)	407	253	(10,252)
Depreciation, depletion and amortization	32,058	4,258	13,809	2,302	(702)	457	52,182
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$72,466**	**$19,368**	**$40,820**	**$25,227**	**($295)**	**$2,009**	**$159,595**
Production of silver (ounces)	1,554,606	1,343,035	-	828,013	--	105,615	3,831,269
Cash operating cost per silver ounce	$7.55	$13.97	-	$2.17	--	$19.92	$8.97
Production of gold (ounces)	--	--	28,718	--	--	-	28,718
Cash operating cost per gold ounce	--	--	$1,065	--	--	-	$1,065

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended September 30, 2012	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total cash operating cost (Non-U.S. GAAP)	$6,878	$18,504	$31,660	$7,853	$4,461	$2,241	$71,597
Royalties	--	1,879	--	1,441	100	--	3,420
Production taxes	--	--	--	--	--	--	--
Total cash costs (Non-U.S. GAAP)	**$6,878**	**$20,383**	**$31,660**	**$9,294**	**$4,561**	**$2,241**	**$75,017**
Add/Subtract:							
Third party smelting costs	--	--	(3,141)	--	(541)	(605)	(4,287)
By-product credit	39,034	--	--	17,506	124	--	56,664
Other adjustments	424	720	2	85	798	--	2,029
Change in inventory	2,337	(1,166)	(1,639)	(5,871)	1,539	345	(4,455)
Depreciation, depletion and amortization	33,997	4,161	11,512	2,061	66	898	52,695
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$82,670**	**$24,098**	**$38,394**	**$23,075**	**$6,547**	**$2,879**	**$177,663**
Production of silver (ounces)	1,833,109	1,525,725	-	819,349	92,698	140,267	4,411,148
Cash operating cost per silver ounce	$3.75	$12.13	-	$9.58	$48.12	$15.97	$9.05
Production of gold (ounces)	--	--	24,391	--	--	-	24,391
Cash operating cost per gold ounce	--	--	$1,298	--	--	-	$1,298

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended June 30, 2012	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total cash operating cost (Non-U.S. GAAP)	($2,009)	$16,249	$29,083	$7,008	$5,942	$4,204	$60,477
Royalties	--	1,457	--	510	124	--	2,091
Production taxes	--	--	--	641	--	--	641
Total cash costs (Non-U.S. GAAP)	**$(2,009)**	**$17,706**	**$29,083**	**$8,159**	**$6,066**	**$4,204**	**$63,209**
Add/Subtract:							
Third party smelting costs	--	--	(2,820)	--	(1,444)	(1,449)	(5,713)
By-product credit	50,363	--	--	16,295	157	--	66,815
Other adjustments	124	117	7	229	26	--	503
Change in inventory	14,060	4,950	(10,165)	(3,931)	2,297	(202)	7,009
Depreciation, depletion and amortization	42,741	4,070	9,719	2,060	631	1,592	60,813
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$105,279**	**$26,843**	**$25,824**	**$22,812**	**$7,733**	**$4,145**	**$192,636**
Production of silver (ounces)	2,365,484	1,470,342	-	712,706	107,895	240,168	4,896,595
Cash operating cost per silver ounce	($0.85)	$11.05	-	$9.83	$55.07	$17.50	$6.41
Production of gold (ounces)	--	--	21,572	--	--	-	21,572
Cash operating cost per gold ounce	--	--	$1,348	--	--	-	$1,348

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended March 31, 2012	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total Cash Operating Cost (Non-U.S. GAAP)	($5,643)	$16,253	$20,168	$10,303	$5,708	$4,127	$50,916
Royalties	—	2,036	—	609	82	—	2,727
Production taxes	—	—	—	12	—	—	12
Total Cash Costs (Non-U.S. GAAP)	**$(5,643)**	**$18,289**	**$20,168**	**$10,924**	**$5,790**	**$4,127**	**$53,655**
Add/Subtract:							
Third party smelting costs	—	—	(1,083)	—	(1,975)	(788)	(3,846)
By-product credit	52,526	—	—	8,957	141	—	61,624
Other adjustments	244	(194)	7	87	57	—	201
Change in inventory	(1,268)	(4,487)	(2,001)	(10,403)	(320)	(601)	(19,080)
Depreciation, depletion and amortization	37,761	4,219	6,604	1,642	520	1,644	52,390
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$83,620**	**$17,827**	**$23,695**	**$11,207**	**$4,213**	**$4,382**	**$144,944**
Production of silver (ounces)	2,482,814	1,591,292	—	441,337	122,793	247,958	4,886,194
Cash operating cost per silver ounce	($2.27)	$10.21	—	$23.35	$46.48	$16.64	$6.29
Production of gold (ounces)	—	—	7,444	—	—	—	7,444
Cash operating cost per gold ounce	—	—	$2,709	—	—	—	$2,709

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended December 31, 2011	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total Cash Operating Cost (Non-U.S. GAAP)	($8,743)	$68,277	$96,234	$31,978	$17,367	$11,573	$216,686
Royalties	—	11,561	—	2,177	685	—	14,423
Production taxes	—	—	—	409	—	—	409
Total Cash Costs (Non-U.S. GAAP)	**($8,743)**	**$79,838**	**$96,234**	**$34,564**	**$18,052**	**$11,573**	**$231,518**
Add/Subtract:							
Third party smelting costs	—	—	(11,003)	—	(2,882)	(2,872)	(16,757)
By-product credit	197,342	—	—	9,898	949	—	208,189
Other adjustments	1,441	906	19	522	559	—	3,447
Change in inventory	(3,839)	(1,065)	16,422	(16,727)	(1,165)	(67)	(6,441)
Depreciation, depletion and amortization	159,231	22,408	35,839	2,807	554	3,148	223,987
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$345,432**	**$102,087**	**$137,511**	**$31,064**	**$16,067**	**$11,782**	**$643,943**
Production of silver (ounces)	9,041,488	7,501,367	—	1,392,433	529,602	613,361	19,078,251
Cash operating cost per silver ounce	($0.97)	$9.10	—	$22.97	$32.79	$18.87	$6.31
Production of gold (ounces)	—	—	88,420	—	—	—	88,420
Cash operating cost per gold ounce	—	—	$1,088	—	—	—	$1,088

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended September 30, 2011	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total Cash Operating Cost (Non-U.S. GAAP)	($2,607)	$19,120	$25,000	$12,912	$4,660	$3,068	$62,153
Royalties	—	3,217	—	827	234	—	4,278
Production taxes	—	—	—	260	—	—	260
Total Cash Costs (Non-U.S. GAAP)	**$(2,607)**	**$22,337**	**$25,000**	**$13,999**	**$4,893**	**$3,068**	**$66,691**
Add/Subtract:							
Third party smelting costs	—	—	(3,096)	—	(566)	(808)	(4,470)
By-product credit	51,185	—	—	2,433	198	—	53,816
Other adjustments	435	111	—	117	290	—	953
Change in inventory	15,099	7,637	2,443	(5,193)	3,328	949	24,263
Depreciation, depletion and amortization	41,174	6,062	9,568	556	237	914	58,511
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$105,286**	**$36,147**	**$33,915**	**$11,912**	**$8,380**	**$4,123**	**$199,764**
Production of silver (ounces)	2,250,818	2,051,426	—	351,717	118,523	137,843	4,910,327
Cash operating cost per silver ounce	($1.16)	$9.32	—	$36.71	$39.31	$22.26	$7.57
Production of gold (ounces)	—	—	25,687	—	—	—	25,687
Cash operating cost per gold ounce	—	—	$973	—	—	—	$973

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended June 30, 2011	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total Cash Operating Cost (Non-U.S. GAAP)	$(8,719)	$15,211	$23,789	$1,446	$3,922	$4,301	$39,950
Royalties	—	2,760	—	578	170	—	3,508
Production taxes	—	—	—	268	—	—	268
Total Cash Costs (Non-U.S. GAAP)	**$(8,719)**	**$17,971**	**$23,789**	**$2,292**	**$4,092**	**$4,301**	**$43,726**
Add/Subtract:							
Third party smelting costs	—	—	(3,375)	—	(426)	(1,018)	(4,819)
By-product credit	50,188	—	—	2,106	169	—	52,463
Other adjustments	552	376	19	97	76	—	1,120
Change in inventory	(4,252)	(4,221)	(7,588)	846	(162)	(10)	(15,387)
Depreciation, depletion and amortization	41,745	5,182	9,889	584	(748)	865	57,517
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$79,514**	**$19,308**	**$22,734**	**$5,925**	**$3,001**	**$4,138**	**$134,620**
Production of silver (ounces)	2,370,536	1,741,577	—	333,431	101,122	214,613	4,761,281
Cash operating cost per silver ounce	($3.68)	$8.73	—	$4.34	$38.79	$20.04	$3.39
Production of gold (ounces)	—	—	25,758	—	—	—	25,758
Cash operating cost per gold ounce	—	—	$924	—	—	—	$924

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Cash Operating Costs

(In thousands except ounces and per ounce costs) Three months ended March 31, 2011	Palmarejo	San Bartolomé	Kensington	Rochester	Martha	Endeavor	Total
Total Cash Operating Cost (Non-U.S. GAAP)	$8,311	$15,615	$23,410	$3,429	$4,399	$2,558	$57,722
Royalties	—	2,304	—	330	183	—	2,817
Production taxes	—	—	—	200	—	—	200
Total Cash Costs (Non-U.S. GAAP)	**$8,311**	**$17,919**	**$23,410**	**$3,959**	**$4,582**	**$2,558**	**$30,739**
Add/Subtract:							
Third party smelting costs	—	—	(2,650)	—	(1,373)	(563)	(4,586)
By-product credit	38,468	—	—	2,015	339	—	40,822
Other adjustments	221	(189)		42	96	—	170
Change in inventory	(9,631)	(3,612)	12,160	1,341	(4,034)	(895)	(4,671)
Depreciation, depletion and amortization	33,666	5,143	9,365	514	591	619	49,898
Production costs applicable to sales, including depreciation, depletion and amortization (U.S. GAAP)	**$71,035**	**$19,261**	**$42,285**	**$7,871**	**$201**	**$1,719**	**$142,372**
Production of silver (ounces)	1,729,766	1,710,948	—	333,696	179,985	149,182	4,103,577
Cash operating cost per silver ounce	$4.80	$9.13	—	$10.28	$24.44	$17.15	$8.36
Production of gold (ounces)	—	—	23,676	—	—	—	23,676
Cash operating cost per gold ounce	—	—	$988.75	—	—	—	$988.75

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Costs Applicable to Sales

(thousands except per ounce costs) Full-year ended December 31, 2013	Silver					Gold	Total
	Palmarejo	San Bartolomé	Rochester	Endeavor	Total	Kensington	
Costs applicable to sales, including amortization (U.S. GAAP)	$322,814	$106,392	$88,440	$9,573	$527,219	$167,791	$695,010
Amortization	(134,240)	(19,565)	(10,571)	(3,755)	(168,131)	(63,216)	(231,347)
Production costs applicable to sales	188,574	86,827	77,869	5,818	359,088	104,575	463,663
Silver equivalent ounces sold	14,228,657	6,079,156	5,012,198	689,112	26,008,123	--	
Gold ounces sold	--	--	--	--	--	117,500	
Costs applicable to sales per ounce	**$13.25**	**$14.28**	**$15.54**	**$8.44**	**$13.81**	**$890**	

(thousands except per ounce costs) Full-year ended December 31, 2012	Silver						Gold	Total
	Palmarejo	San Bartolomé	Rochester	Endeavor	Martha	Total	Kensington	
Costs applicable to sales, including amortization (U.S. GAAP)	$344,073	$88,137	$80,085	$13,456	$18,198	$543,949	$128,734	$672,683
Amortization	(146,557)	(16,707)	(8,065)	(4,632)	(515)	(176,476)	(41,645	(218,121)
Production costs applicable to sales	197,516	71,430	72,020	8,824	17,683	367,473	87,089	454,562
Silver equivalent ounces sold	14,979,058	5,760,840	4,465,060	722,611	526,320	26,453,899	--	
Gold ounces sold	--	--	--	--	--	--	71,709	
Costs applicable to sales per ounce	**$13.19**	**$12.40**	**$16.13**	**$12.21**	**$33.60**	**$13.89**	**$1,214**	

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Costs Applicable to Sales

(thousands except per ounce costs) Three months ended December 31, 2013	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$75,875,187	$25,621,471	$18,657,839	$1,741,469	$41,750,722
Amortization	(36,078,974)	(4,959,590)	(3,206,369)	(801,193)	(18,378,673)
Production costs applicable to sales	39,796,213	20,661,880	15,451,470	940,275	23,372,050
Silver equivalent ounces sold	3,649,557	1,485,217	1,000,568	135,473	--
Gold ounces sold	--	--	--	--	35,029
Costs applicable to sales per ounce	**$10.90**	**$13.91**	**$15.44**	**$6.94**	**$667**

(thousands except per ounce costs) Three months ended September 30, 2013	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$100,492,608	$22,581,553	$20,720,875	$2,765,388	$45,674,635
Amortization	(33,653,959)	(4,909,074)	(2,859,663)	(894,052)	(18,190,269)
Production costs applicable to sales	66,838,649	17,672,479	17,861,212	1,871,335	27,484,366
Silver equivalent ounces sold	4,894,600	1,334,066	1,133,525	207,167	--
Gold ounces sold	--	--	--	--	31,542
Costs applicable to sales per ounce	**$13.66**	**$13.25**	**$15.76**	**$9.03**	**$871**

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Costs Applicable to Sales

(thousands except per ounce costs) Three months ended June 30, 2013	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$90,776,146	$37,756,460	$25,378,504	$2,903,000	$43,414,836
Amortization	(35,557,193)	(4,941,348)	(2,324,427)	(1,220,012)	(13,261,058)
Production costs applicable to sales	55,218,953	32,815,112	23,054,077	1,682,989	30,153,779
Silver equivalent ounces sold	3,688,500	2,151,000	1,506,508	219,262	--
Gold ounces sold	--	--	--	--	24,439
Costs applicable to sales per ounce	**$14.97**	**$15.26**	**$15.30**	**$7.68**	**$1,234**

(thousands except per ounce costs) Three months ended March 31, 2013	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$55,668,108	$20,432,637	$23,682,944	$2,145,543	$36,950,358
Amortization	(28,949,924)	(4,755,231)	(2,180,601)	(824,262)	(13,385,969)
Production costs applicable to sales	286,718,184	15,677,407	21,502,343	1,321,281	23,564,389
Silver equivalent ounces sold	1,995,000	1,108,874	1,371,598	127,209	--
Gold ounces sold	--	--	--	--	26,490
Costs applicable to sales per ounce	**$13.39**	**$14.14**	**$15.68**	**$10.39**	**$890**

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Costs Applicable to Sales

(thousands except per ounce costs) Three months ended December 31, 2012	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$72,477,667	$19,367,784	$25,228,080	$2,008,971	$40,819,716
Amortization	(32,070,003)	(4,257,516)	(2,302,514)	(457,030)	(13,808,793)
Production costs applicable to sales	40,407,664	15,110,267	22,925,567	1,551,941	27,010,923
Silver equivalent ounces sold	2,598,676	1,126,538	1,397,000	116,063	--
Gold ounces sold	--	--	--	--	26,968
Costs applicable to sales per ounce	**$15.55**	**$13.41**	**$16.41**	**$13.37**	**$1,002**

(thousands except per ounce costs) Three months ended September 30, 2012	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$82,679,750	$24,099,586	$23,075,255	$2,879,019	$38,393,779
Amortization	(34,007,537)	(4,163,019)	(2,060,792)	(897,783)	(11,512,148)
Production costs applicable to sales	48,672,213	19,936,567	21,014,463	1,981,235	26,881,631
Silver equivalent ounces sold	3,544,520	1,526,081	1,246,027	163,763	--
Gold ounces sold	--	--	--	--	$23,866
Costs applicable to sales per ounce	**$13.73**	**$13.06**	**$16.87**	**$12.10**	**$1,126**

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Costs Applicable to Sales

(thousands except per ounce costs) Three months ended June 30, 2012	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$105,286,508	$26,842,432	$22,811,578	$4,145,179	$25,825,090
Amortization	(42,748,253)	(4,069,568)	(2,060,013)	(1,592,312)	(9,719,177)
Production costs applicable to sales	62,538,255	22,772,863	20,751,565	2,552,867	16,105,913
Silver equivalent ounces sold	4,852,265	1,831,907	1,215,000	222,067	--
Gold ounces sold	--	--	--	--	14,268
Costs applicable to sales per ounce	**$12.89**	**$12.43**	**$17.08**	**$11.50**	**$1,129**

(thousands except per ounce costs) Three months ended March 31, 2012	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$83,628,638	$17,826,945	$11,206,983	$4,381,424	$23,695,278
Amortization	(37,768,932)	(4,219,179)	(1,642,091)	(1,643,961)	(6,604,462)
Production costs applicable to sales	45,859,198	13,607,766	9,564,892	2,737,463	17,090,816
Silver equivalent ounces sold	3,983,598	1,276,314	607,032	220,718	--
Gold ounces sold					6,608
Costs applicable to sales per ounce	**$11.51**	**$10.66**	**$15.76**	**$12.40**	**$2,587**

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Costs Applicable to Sales

thousands except per ounce costs) *Three months ended December 31, 2011*	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$89,604,078	$27,368,489	$5,355,775	$1,802,273	$38,576,984
Amortization	42,653,880	(6,019,030)	(1,152,343)	(750,280)	(7,016,178)
Production costs applicable to sales	46,950,198	21,349,459	4,203,432	1,051,994	31,560,806
Silver equivalent ounces sold	4,532,070	2,005,091	355,200	105,308	--
Gold ounces sold	--	--	--	--	21,479
Costs applicable to sales per ounce	**$10.36**	**$10.65**	**$11.83**	**$9.99**	**$1,469**

thousands except per ounce costs) *Three months ended September 30, 2011*	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$105,294,404	$36,151,431	$11,929,141	$4,122,971	$33,914,915
Amortization	(41,181,966)	(6,066,163)	(573,312)	(913,857)	(9,568,006)
Production costs applicable to sales	64,112,439	30,085,268	11,355,829	3,209,115	24,346,909
Silver equivalent ounces sold	4,975,976	2,652,642	483,141	192,609	--
Gold ounces sold	--	--	--	--	$28,435
Costs applicable to sales per ounce	**$ 12.88**	**$11.34**	**$23.50**	**$16.66**	**$856**

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Costs Applicable to Sales

thousands except per ounce costs) Three months ended June 30, 2011	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$79,552,920	$19,308,200	$4,692,837	$4,137,833	$22,734,063
Amortization	(41,753,535)	(5,182,307)	(584,226)	(864,889)	(9,889,393)
Production costs applicable to sales	37,769,385	14,125,893	4,108,611	3,272,943	12,844,669
Silver equivalent ounces sold	3,820,163	1,401,744	333,063	207,988	--
Gold ounces sold	--	--	--	--	19,000
Costs applicable to sales per ounce	**$9.89**	**$10.08**	**$12.34**	**$15.74**	**$676**

thousands except per ounce costs) Three months ended March 31, 2011	Palmarejo	San Bartolomé	Rochester	Endeavor	Kensington
Costs applicable to sales, including amortization (U.S. GAAP)	$71,043,653	$19,188,906	$5,619,464	$1,718,524	$42,285,009
Amortization	(33,674,534)	(5,143,024)	(513,754)	(618,999)	(9,365,232)
Production costs applicable to sales	37,669,119	14,045,882	5,105,710	1,099,525	32,919,776
Silver equivalent ounces sold	3,288,561	1,474,827	326,801	104,860	--
Gold ounces sold	--	--	--	--	37,670
Costs applicable to sales per ounce	**$ 11.36**	**$9.52**	**$15.62**	**$10.49**	**$874**

Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

Co-Product Cash Cost Per Ounce for Full-Year 2013

	Palmarejo	Rochester
Total cash operating costs (in thousands)	$178,965	$109,263
Revenue		
Silver	53%	58%
Gold	47%	42%
Ounces produced		
Silver	7,603,144	2,798,937
Gold	116,536	30,860
Total cash operating costs per ounce		
Silver	$12.38	$22.68
Gold	$728	$1,483

Co-Product Cash Cost Per Ounce for Full-Year 2012

	Palmarejo	Rochester
Total cash operating costs (in thousands)	$187,195	$90,400
Revenue		
Silver	59%	59%
Gold	41%	41%
Ounces produced		
Silver	8,236,013	2,801,405
Gold	103,068	38,066
Total cash operating costs per ounce		
Silver	$13.45	$19.20
Gold	$742	$962

External Growth - Strategic Investments

- Apogee Silver (Pulacayo-Paca project, Bolivia and Cachinal project, Chile; 7.6% ownership interest):
  - Environmental Impact Assessment approved by Bolivia's Ministry of Environment and Water
- Caracara Silver (Princesa project, Peru; 3.2% ownership interest)
  - 3,049 meter drill program completed at Princesa; Option agreement terminated
- Commonwealth Silver and Gold (Commonwealth project, Arizona; 6.5% ownership interest):
  - Completed positive Preliminary Economic Assessment
- Huldra Silver (Treasure Mountain project, British Columbia, Canada; 6.8% ownership interest):
  - Entered CCAA production, obtained DIP Financing and is reviewing strategic options
- International Northair Mines (La Cigarra project, Chihuahua, Mexico; 19.4% ownership interest):
  - Increased land position for continued exploration and possible future development
- Pershing Gold (Relief Canyon project, Nevada; 4.0% ownership interest):
  - Expanded higher-grade mineralizaion; taking key steps towards resuming production
- Silver Bull Resources (Sierra Mojada project, Coahuila Mexico; 10.9% ownership interest):
  - Completed positive Preliminary Economic Assessment indicating 18 year mine life with 5.5 million ounce per year at cash costs per ounce of $6.58
- Soltoro (El Rayo project, Jalisco, Mexico; 7.5% ownership interest):
  - Continued exploration at Tecolote

Note: The above information and data is from publically available sources.

Coeur's Mineral Reserves 2013

Year-end 2013	Location	Short tons	Grade (oz/ton)		Ounces (contained)	
			Silver	Gold	Silver	Gold
Proven Reserves						
Rochester	Nevada, USA	132,188,000	0.53	0.004	69,915,000	551,000
Martha	Argentina	-	-	-	-	-
San Bartolomé	Bolivia	1,206,000	2.87	-	3,456,000	-
Kensington	Alaska, USA	354,000	-	0.243	-	86,000
Endeavor	Australia	2,646,000	2.58	-	6,820,000	-
Palmarejo	Mexico	5,100,000	3.68	0.050	18,762,000	256,000
Total Proven Reserves		**141,494,000**			**98,953,000**	**893,000**
Probable Reserves						
Rochester	Nevada, USA	55,046,000	0.57	0.002	31,454,000	130,000
Martha	Argentina	-	-	-	-	-
San Bartolomé	Bolivia	39,700,000	2.52	-	100,072,000	-
Kensington	Alaska, USA	5,662,000	-	0.158	-	897,000
Endeavor	Australia	1,433,000	1.41	-	2,026,000	-
Palmarejo	Mexico	6,135,000	3.73	0.051	22,891,000	313,000
Total Probable Reserves		**107,976,000**			**156,443,000**	**1,340,000**
Proven and Probable Reserves						
Rochester	Nevada, USA	187,234,000	0.54	0.004	101,369,000	681,000
Martha	Argentina	-	-	-	-	-
San Bartolomé	Bolivia	40,906,000	2.53	-	103,528,000	-
Kensington	Alaska, USA	6,016,000	-	0.163	-	983,000
Endeavor	Australia	4,079,000	2.17	-	8,846,000	-
Palmarejo	Mexico	11,235,000	3.71	0.051	41,653,000	569,000
Total Proven and Probable		**249,470,000**			**255,396,000**	**2,233,000**

Coeur's Measured and Indicated Mineral Resources 2013
(Excluding Reserves)

Year-end 2013	Location	Short tons	Grade (oz/ton)		Ounces (contained)	
			Silver	Gold	Silver	Gold
Measured Resources						
Rochester	Nevada, USA	66,190,000	0.45	0.003	29,860,000	186,000
Martha	Argentina	—	—	—	—	—
San Bartolomé	Bolivia	—	—	—	—	—
Kensington	Alaska, USA	387,000	—	0.238	—	92,000
Endeavor	Australia	6,724,000	2.33	—	15,690,000	—
Palmarejo	Mexico	4,507,000	6.27	0.095	28,238,000	429,000
Joaquin	Argentina	5,865,000	4.62	0.003	27,106,000	19,000
La Preciosa	Mexico	11,119,000	2.78	0.005	30,856,000	58,000
Total Measured Resources		**94,792,000**			**131,750,000**	**784,000**
Indicated Resources						
Rochester	Nevada, USA	75,532,000	0.42	0.004	31,893,000	268,000
Martha	Argentina	57,000	13.60	0.018	775,000	1,000
San Bartolomé	Bolivia	17,015,000	2.17	—	36,869,000	—
Kensington	Alaska, USA	2,299,000	—	0.206	—	474,000
Endeavor	Australia	8,267,000	2.51	—	20,737,000	—
Palmarejo	Mexico	21,795,000	1.33	0.033	28,950,000	711,000
Joaquin	Argentina	11,098,000	3.39	0.004	37,670,000	41,000
Lejano	Argentina	1,233,000	2.42	0.008	2,983,000	10,000
La Preciosa	Mexico	38,231,000	2.48	0.004	94,670,000	172,000
Total Indicated Resources		**175,527,000**			**254,547,000**	**1,677,000**
Measured and Indicated Resources						
Rochester	Nevada, USA	141,722,000	0.44	0.003	61,753,000	454,000
Martha	Argentina	57,000	13.60	0.018	775,000	1,000
San Bartolomé	Bolivia	17,015,000	2.17	—	36,869,000	—
Kensington	Alaska, USA	2,686,000	—	0.211	—	566,000
Endeavor	Australia	14,991,000	2.43	—	36,427,000	—
Palmarejo	Mexico	26,302,000	2.17	0.043	57,188,000	1,140,000
Joaquin	Argentina	16,963,000	3.82	0.004	64,776,000	60,000
Lejano	Argentina	1,233,000	2.42	0.008	2,983,000	10,000
La Preciosa	Mexico	49,350,000	2.54	0.005	125,526,000	230,000
Total Measured and Indicated		**270,319,000**			**386,297,000**	**2,461,000**

Coeur's Inferred Mineral Resources 2013

Year-end 2013	Location	Short tons	Grade (oz/ton)		Ounces (contained)	
			Silver	Gold	Silver	Gold
Inferred Resources						
Rochester	Nevada, USA	37,365,000	0.62	0.003	23,295,000	101,000
Martha	Argentina	204,000	4.75	0.005	969,000	1,000
San Bartolomé	Bolivia	3,683,000	1.26	—	4,638,000	—
Kensington	Alaska, USA	1,014,000	—	0.259	—	263,000
Endeavor	Australia	1,653,000	2.86	—	4,726,000	—
Palmarejo	Mexico	11,611,000	1.91	0.053	22,188,000	621,000
Joaquin	Argentina	1,022,000	3.02	0.004	3,084,000	4,000
Lejano	Argentina	3,307,000	1.73	0.006	5,713,000	19,000
La Preciosa	Mexico	16,791,000	1.89	0.003	31,810,000	49,000
Total Inferred Resources		**76,650,000**			**96,423,000**	**1,058,000**

Notes to the above mineral reserves and resources:

1. Effective December 31, 2013 except Endeavor, effective June 30, 2013.
2. Metal prices used for mineral reserves were $25.00 per ounce of silver and $1,450 per ounce of gold, except Endeavor, at $2,300 per metric ton of lead, $2,300 per metric ton of zinc, and $34.00 per ounce of silver. Metal prices used for mineral resources were $29.00 per ounce of silver and $1,600 per ounce of gold, except for Endeavor, at $2,300 per metric ton of lead, $2,300 per metric ton of zinc and $34.00 per ounce of silver.
3. Palmarejo mineral resources are the addition of Palmarejo, Guadalupe, and La Patria (measured, indicated, and inferred).
4. Mineral resources are in addition to mineral reserves and have not demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves.
5. Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.
6. For details on the estimation of mineral resources and reserves for each property, please refer to the relevant NI 43-101-compliant Technical Report on file at www.sedar.com.

Executive Leadership

Mitchell J. Krebs – President and Chief Executive Officer. Mr. Krebs joined Coeur in 1995 after spending several years in the investment banking industry in New York. Mr. Krebs has held various positions in the corporate development department, including Senior Vice President of Corporate Development. In March, 2008, Mr. Krebs was named Chief Financial Officer, a position he held until being appointed President and CEO in July 2008.

Peter C. Mitchell – Senior Vice President and Chief Financial Officer. Mr. Mitchell came to Coeur from Taseko Mines Limited where he served as Chief Financial Officer, leading Taseko's financial operations, including sourcing strategic capital to fund the company's strategic growth plan. Previously, Mr. Mitchell was involved in leading and managing growth in private equity portfolio companies through acquisitions, integrations and greenfield initiatives.

Frank L. Hanagarne, Jr. – Senior Vice President and Chief Operating Officer. Mr. Hanagarne was most recently Chief Operating Officer of Valcambi, SA, a precious metal refiner in Switzerland. Prior to his appointment as operations head of Valcambi in early 2011, Mr. Hanagarne was a Director of Corporate Development for Newmont Mining Corporation. Mr. Hanagarne's 17 years of service at Newmont has included positions of increasing responsibility within key areas of Newmont's operations and business functions as well as environmental, health and safety.

Joe Phillips – Senior Vice President and Chief Development Officer. Mr. Phillips has extensive experience in mine development and operations and has a proven record of leadership and team building resulting in successfully building mines on time and on budget. Mr. Phillips comes to Coeur from Silver Standard Resources where he served as Senior Vice President of Operations and Development and acting Chief Operating Officer. Prior to that, Mr. Phillips served as Senior Vice President of Project Development at Pan American Silver.

Humberto Rada – President, Coeur South America and of Coeur's Bolivian subsidiary Empresa Minera Manquiri, S.A. Prior to joining Coeur in July 2008, Mr. Rada served as General Manager for Newmont Mining Corporation's Bolivian company Inti Raymi. Mr. Rada is currently President of Bolivia's National Mining Association and has over 23 years of experience in South American mining and finance.

Mike Harrison – Vice President, Business Development. Prior to joining Coeur, Mr. Harrison was Director of Investment Banking for the Mining Group at Cormark Securities Inc. in Toronto, Canada. In addition to seven years of investment banking experience, Mr. Harrison spent eight years in BHP Billiton's Global Exploration Group.

Keagan J. Kerr – Vice President, Human Resources and Communication. Mr. Kerr leads the organization in all aspects of human resource and corporate communication programs across Coeur's operating regions-including employee and public relations, executive compensation, talent attraction, leadership development and strengthening of organization capability. He has a track record of accomplishment in large scale mining operations on multiple continents through various leadership roles with Barrick Gold Corporation.

Casey M. Nault – Vice President, General Counsel and Secretary. Mr. Nault has extensive experience as a corporate and securities lawyer, including prior in-house positions with Starbucks and Washington Mutual and law firm experience with Graham & Dunn in Seattle and Gibson, Dunn & Crutcher in Los Angeles. His experience includes securities compliance and SEC reporting, corporate governance, mergers and acquisitions, public and private securities offerings and other strategic transactions.

Hans Rasmussen – Vice President, Exploration. Mr. Rasmussen most recently served as President and Chief Executive Officer of Colombia Crest Gold Corporation, a public company with gold exploration in Colombia, Peru, and Bolivia. He has 16 years of experience with senior producers Newmont Mining and Kennecott/Rio Tinto; served as a consultant for senior producers such as BHP, Teck-Cominco and Quadra Mining; and served on the Board of Directors of several junior exploration companies.

Board of Directors

Robert E. Mellor – Former Chairman, Chief Executive Officer and President of Building Materials Holding Corporation (distribution, manufacturing and sales of building materials and component products) from 1997 to January 2010, director from 1991 to January 2010; member of the board of directors of The Ryland Group (national residential home builder) since 1999; member of the board of directors of Monro Muffler Brake, Inc. (auto service provider) since August 2010 and lead independent director since April 2011; and member of the board of directors of Stock Building Supply Holdings, Inc. (lumber and building materials distributor) since March 2010.

Mitchell J. Krebs – President and Chief Executive Officer. (See prior slide)

Linda L. Adamany – Member of the board of directors of AMEC, plc, an engineering, project management and consultancy company, since October 2012; member of the board of directors of National Grid plc, an electricity and gas generation, transmission and distribution company, from November 2006 to November 2012. Served at BP plc in several capacities from July 1980 until her retirement in August 2007, most recently from April 2005 to August 2007 as a member of the five-person Refining & Marketing Executive Committee responsible for overseeing the day-to-day operations and human resource management of BP plc's Refining & Marketing segment, a $45 billion business at the time.

Kevin S. Crutchfield – Mr. Crutchfield is the Chairman and Chief Executive Officer of Alpha Natural Resources, Inc. (NYSE:ANR). He has been with Alpha Natural Resources since its formation in 2003, serving as Executive Vice-President, President, Director, Chief Executive Officer and most recently the additional responsibility of Chairman. Mr. Crutchfield is a 25-year coal industry veteran with technical, operating and executive management experience and is currently the Vice Chairman of the National Mining Association and the American Coalition for Clean Coal Electricity.

Sebastian Edwards – Henry Ford II Professor of International Business Economics at the Anderson Graduate School of Management at the University of California, Los Angeles (UCLA) from 1996 to present; Chairman of the Inter American Seminar on Economics from 1987 to present; member of the Scientific Advisory Council of the Kiel Institute of World Economics in Germany from 2002 to present; and research associate at the National Bureau of Economic Research from 1981 to present.

Randolph E. Gress – Chairman, Chief Executive Officer, and Director of Innophos Holdings, Inc., a leading international producer of performance-critical and nutritional specialty ingredients for the food, beverage, dietary supplements, pharmaceutical and industrial end markets. Mr. Gress has been with Innophos since its formation in 2004 when Bain Capital purchased Rhodia SA's North American specialty phosphate business. Prior to his time at Innophos, Mr. Gress was with Rhodia since 1997 and held various positions including Global President of Specialty Phosphates (with two years based in the U.K.) and Vice-President and General Manager of the NA Sulfuric Acid and Regeneration businesses. From 1982 to 1997, Mr. Gress served in various roles at FMC Corporation including Corporate Strategy and various manufacturing, marketing, and supply chain positions.

John H. Robinson – Chairman of Hamilton Ventures LLC (consulting and investment) since founding the firm in 2006. Chief Executive Officer of Nowa Technology, Inc. (development and marketing of environmentally sustainable wastewater treatment technology) since 2013. Vice Chairman of Olsson Associates (engineering consultants) from 2004 to 2005. Chairman of EPCglobal Ltd. (professional engineering staffing) and Executive Director of MetiLinx Ltd. (software) from 2003 to 2004. Executive Director of Amey plc (business process outsourcing and construction) from 2000 to 2002.

J. Kenneth Thompson – President and Chief Executive Officer of Pacific Star Energy LLC (private energy investment firm in Alaska) from September 2000 to present, with a principal holding in Alaska Venture Capital Group LLC (private oil and gas exploration company) from December 2004 to present; Executive Vice President of ARCO's Asia Pacific oil and gas operating companies in Alaska, California, Indonesia, China and Singapore from 1998 to 2000.

Contact Information

Head Office:	Coeur Mining, Inc. 104 S. Michigan Ave, Suite 900 Chicago, Illinois 60603
Main Tel:	(312) 489-5800
Stock Tickers:	CDE: NYSE
Warrant Tickers:	CDE.WS: NYSE; CDM.WT: TSX
Website:	www.coeur.com

Bridget Freas
Director, Investor Relations
bfreas@coeur.com

Donna Mirandola
Director, Corporate Communications
dmirandola@coeur.com